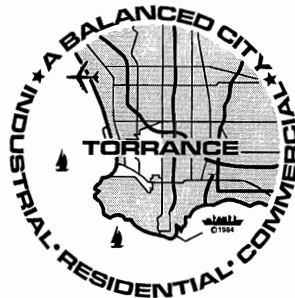


CITY OF TORRANCE

1ST QUARTER BUDGET REVIEW



2012-13

AGENDA

FINANCE AND GOVERNMENTAL OPERATIONS COMMITTEE

Date: Tuesday, December 4, 2012
Time: 5:30 PM
Place: Council Chambers
Committee Members: Councilman Bill Sutherland, Chair
Councilman Cliff Numark, Member
Councilwoman Susan Rhilinger, Member
Subject: 2012-13 First Quarter Budget Review

OPENING REMARKS	Chair, Bill Sutherland
INTRODUCTION	Mary K. Giordano Assistant City Manager
1 ST QUARTER PRESENTATION	Eric E. Tsao Finance Director
PROGRAM MODIFICATIONS	Eric E. Tsao Finance Director
INVESTMENT STATUS	Dana Cortez City Treasurer
QUESTIONS & DISCUSSION	Committee/Audience
SUMMARY	Mary K. Giordano
CLOSING REMARKS	Chair, Bill Sutherland

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Honorable Chair and Members
of the Finance and Governmental Operations Committee
City Hall
Torrance, California

Members of the Committee:

Subject: First Quarter 2012-13 Budget Review

RECOMMENDATION

The City Manager and the Finance Director recommend that the following items be approved by the Finance and Governmental Operations Committee and recommended to City Council for action:

- Accept the First Quarter 2012-13 Budget Review Report
- Accept the City Treasurer's Investment Report
- Approve staff's recommendation for the following program modifications:
 - City Manager – Funding for Mayor & Council travel to Kashiwa, Japan
 - City Manager - Human Resources Department Reorganization
 - City Manager- Appropriation of funds from the sale of Centennial items, dinner and birthday bash fees for the Torrance Centennial FEAP 739
 - Finance Department – Addition of 1.0 Staff Assistant to the Audit Division
 - Public Works – Appropriation and modifications to Capital Projects

EXECUTIVE SUMMARY

The General Fund 2011-12 fiscal year ended with actual revenue sources matching expenditure outlays, resulting in no carryover for the year. Actual revenues received, compared to budget estimates, resulted in a \$6.0 million unfavorable variance. The unfavorable variance was offset by an equivalent amount of budgeted expenditure savings of approximately \$6.0 million. The shortfall in fiscal year 2011-12 revenues was primarily due to a decline in utility users' tax revenues (revenues from cell phones, natural gas consumption and electricity) and interest earnings. The budgeted savings in expenditures were caused by not filling vacant positions and restricting material and supply expenditures by the departments of the General Fund. Even though the revenue shortfall for the General Fund was offset by expenditure savings, the 2011-12 fiscal year budget projected using reserves in the amount of \$2.2 million while actual use of reserves was \$1.87 million, resulting in a savings of \$330,000.

A Snapshot of Torrance

Population: 146,115
Area: 21 Square Miles
1,313 Full-time Employees
6 Fire Stations
1 Police Station &
1 Police Community Center
224.5 Sworn Police Employees
145 Sworn Fire Employees
6 Public Libraries
47,000 Street Trees
550 Miles of Sidewalks
47 Parks & Recreation Amenities

Fiscal Year 2012-13 expenditures for all departments as of September 30, 2012 are at 24.1% compared to 25.1% of the year expired. General Fund expenditures for the 1st quarter are comparable to last two fiscal years of 23.0% and 26.6%, respectively.

Revenues for the City are seasonal and major revenues such as property taxes are not received until December and January, sales taxes for the July-September quarter are not finalized until mid-December; and receipts for business license taxes begin in January. Revenues received for the 1st quarter at September 30, 2012 totaled 9.4% of budget, which is slightly down from 10.2% of revenues received for fiscal year 2011-12 and 11.1% for fiscal year 2010-11.

The three “core” revenue sources of the General Fund (Property Tax, Sales Tax, and Utility Users’ Tax) represent about 71.0% of the General Fund overall revenue budget. As discussed earlier, property taxes for secured and unsecured property rolls are not received until December and the property taxes related to the State’s Vehicle License Swap and the “triple-flip” sales tax will not arrive until January. Utility Users’ Tax, even though higher than last year’s actuals, continues to lag budget estimates, particularly in the area of natural gas. However, Sales Tax receipts to date are tracking slightly above budget estimates. The City receives “advance” payments based on formulas throughout the quarter and the “true-up” payment for 3rd quarter Sales Tax (July thru September sales) will not be received until later mid-December.

While “core” revenues represent about 71% of General Fund revenues, business licenses, franchise fees and occupancy taxes represent an additional 14% of General Fund revenues. Occupancy Tax revenues through the 1st quarter are tracking above budget estimates and are projected to exceed budget estimates by fiscal year end. Business License Tax receipts will begin to arrive in late January and the bulk of franchise fees for the City’s utility providers will arrive in April.

Earnings on the investment portfolio continues to decline as rates decline and, given the current “Fed” policy, will most likely be slightly under-realized at fiscal year end. Investment earnings are budgeted at \$1.4 million annually, or about 0.8% of General Fund revenues. This is significantly lower than back in fiscal year 2007-08, when the General Fund received \$4.8 million, or about 2.9% of the revenue budget. Construction taxes, while volatile, are tracking above budget for the 1st quarter and are expected to continue in an upward trend due to major projects that are in various phases of completion. Projects such as the Daily Breeze renovation, Ball Corporation, Subaru dealership, El Pollo Loco, and others, will all generate significant construction related tax revenues for the City this fiscal year. Other revenues such as Fines & Forfeitures and Charges for Service are also tracking within budget estimates. As of September 30, 2012, parking citations and general court fines are tracking better than last year but are below budget estimates.

Economy

The current economy is improving, resulting in a slow but steady growth pattern. Most City revenues, with the exception of Natural Gas UUT, are growing. News for retail sales are positive, as National retail sales grew approximately 3.8% year over year through September 2012; “Black Friday” weekend purchases are up by 12.6 % over last year. USA Today reported that more than \$59 billion in estimated sales from Thursday through Sunday were made by 247 million shoppers, compared to \$52.4 billion of sales made by 226 million shoppers one year ago. The Monday after Thanksgiving known as “Cyber Monday” resulted in consumers increasing internet sales purchases by 30.3% over last year and new automobile sales are up 13% over October of last year. The two aforementioned indicators are signs that consumer spending and consumer confidence levels have improved from a year ago. At the beginning of the 2012-13 fiscal year, the consumer confidence level was at 65.4%, dropping down 4.1% to 61.3% in August 2012. On November 26, 2012 it bounced back to a four year high of 73.7%. The Consumer Confidence Index has increased each month for the past three months

and it is this trend that is signaling that the economy is improving from the perspective of the consumer.

October employment news was positive, as the private sector added 171,000 jobs, which was higher than the 125,000 positions expected. The private sector has now added jobs for 32 consecutive months. Having said that, the drag on jobs is in the public sector, where nearly 13,000 jobs were shed in October. As the public sector continues to struggle with balancing their budgets, so will public sector jobs.

The Federal government's unemployment rate for October 2012 was 7.9%. The State of California reached a level of 10.1% for the same period. This is down significantly from October 2011, when the rate was at 11.7%. The decline in the rate is a welcome sign for the State. The unemployment rate for Torrance is 5.1%. This is well below the National, State, and County of Los Angeles averages. Neighboring cities such as Hawthorne, Inglewood, Carson, Gardena and Santa Monica are not as fortunate and have unemployment rates that are more in-

October Unemployment Rate	2012	2011	2010
Los Angeles County	10.5%	12.2%	12.9%
Carson	10.4	12.0	12.8
Gardena	9.7	11.2	11.9
Glendale	9.0	10.4	10.1
Hawthorne	13.5	15.4	16.4
Inglewood	13.0	14.8	15.8
Santa Monica	8.5	9.8	10.5
Torrance	5.1	6.0	6.4

line with the State and National rates. In September 2012, the United State's Department of Labor announced that the National unemployment rate dropped below 8.0% to 7.8% for the first time in four years. The October 2012 rate is slightly unchanged at 7.9%.

The stock markets may not be able to predict recessions, but they are a barometer of wealth accumulation and, for good or bad, the performance of the markets are directly related to the confidence in the economy. The Dow Jones Industrial Average hit a fiscal year high of 13,437 in September 2012. Although some fluctuations have subsequently occurred, the Dow remains at or around the 13,000 level at the end of November 2012. The NASDAQ has continued to hover around the 2900 to 3100 level reaching a high of 3184 in September 2012.

While the news for retail sales and private sector employment continues to be encouraging, the public sector continues to be a drag on the economy. The UCLA Anderson School of Business is forecasting employment growth in California of 1.4% in 2012 and 2.1% in 2013, and projects that unemployment will hover around 11.6% through 2012. Revenue growth for the City's General Fund will remain moderate.

Outstanding Budget Revisions

While most of the budget revisions for the 2012-13 budget have been completed, some are still in progress. The status of the budget revisions are summarized below:

City PERS contributions:

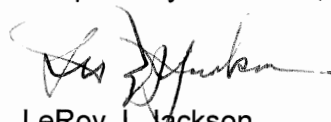
- All labor contracts have new hires paying 9% for Fire/Police and 7% for Miscellaneous employees, 100% of the employee share.
 - 69 miscellaneous employees to date
 - 4 Fire Trainees currently in training academy expected to graduate in December 2012, 10 additional Fire Trainees anticipated to start training academy in Spring 2013
 - 3 Police Officers to date, 9 Police Trainees are awaiting graduation from the training academy

- Fire Hazardous Materials Premium phase out
 - On schedule – 7 retirements to date, 5 remaining
- Conversion of Fire Battalion Chief and Captain to civilian positions
 - Both incumbents have retired, a Sr. Business Manager has been hired and Fire Prevention Manager will be hired in the near future
- Restructuring of Human Resources Department
 - Phase 1 – Completed Phase 2 – Pending
- Reduction of 1.0 Senior Custodian and 1.0 Senior Custodian - Completed
- Permanent Weekend Maintenance Staff (Park Services) – Completed
- Shift in work hours for Public Safety Dispatcher - Completed
- Energy Saving Projects – Completed (estimated savings of \$93,500)
 - HVAC upgrade (City Yard)
 - City Hall parking lot LED lighting
 - Low flow plumbing fixtures
 - Benstead Plunge - pool solar water heating
 - Street security lighting replacements
 - East Annex chiller replacement
- Energy Saving Projects – In Progress (estimated savings of \$276,500)
 - Cable Building HVAC upgrade – Estimated completion in January 2013
 - Irrigation control upgrades – Bidding February 2013
 - Additional HVAC replacements - Ready for bid
 - Lighting retrofits/upgrades 50% complete, completion expected Spring 2013
 - Irrigation control upgrades – Bidding February 2013

As of the 1st Quarter Budget Review, revenues are higher than last year and are performing relatively well with the exception of Utility Users' Tax on natural gas. The passage of Proposition 30, whether you agreed with it or not, has passed and will reduce the State's budget deficit and overall be a positive to the State's economy. As the State's budget woes are much more manageable, it should take pressure off the State to shift their budget problems to cities and counties. Staff will anxiously be waiting for receipts of property taxes and sales tax receipts for the holiday season.

Again, staff is cautiously "optimistic" and the light at the end of the tunnel is getting brighter. At this time, the City Manager recommends continuing with current budget policies by only filling critical positions and carefully monitoring all department expenditures until the Mid-year Budget Review in April 2013. Staff understands the hardships this causes on departmental operations, but deems this necessary should anticipated economy improvements not meet expectations.

Respectfully submitted,



LeRoy J. Jackson
City Manager

2012-13 BUDGET ANALYSIS
SEPTEMBER 30, 2012
GENERAL FUND REVENUE STATUS
(Schedule A)

The General Fund fiscal year 2012-13 budget estimate for revenues is \$167,460,288 of which \$15,682,089 or 9.4%, was received through September 30, 2012, compared to \$16,272,135 or 10.2% in the prior year. As reported last year, the financial statements below present budgeted revenues on both an annual and seasonal basis. The annual budget represents the entire amount expected to be received by year end. The seasonal budget renders an additional perspective as it informs the reader monthly the anticipated amount expected to be received each month based on prior year trends. The seasonal budget (the amount projected to be received by September 30, 2012) is \$16,215,430 of which \$15,682,089 was actually received compared to \$16,272,135 received in fiscal year 2011-12. As of September 30, 2012, actual revenues received are slightly below last year's collection rate.

There are many General Fund revenues that are not realized until after December such as property and business license taxes, franchise fees, triple flip monies from the State, etc. Timing issues and other factors results in budget variances that are discussed in more detail in the revenue categories listed below.

	Annual Budget	Seasonal Budget 2012-13	Actual 09/30/2012	Actual % of Annual Budget	Actual % of Seasonal Budget	Actual 2011-12	% of Year-end Actual 2011-12
Tax Revenues:							
Property Taxes	\$30,059,158	\$1,028,298	\$1,015,269	3.4%	98.7%	\$1,087,722	3.8%
VLF Swap & Repayment	11,426,000	-	-	-	-	-	-
Real Prop. Transfer Tax	600,000	114,000	112,202	18.7%	98.4%	71,280	15.2%
Sales and Use Taxes	32,634,560	2,236,454	2,406,961	7.4%	107.6%	1,992,329	6.3%
Sales Tax Flip	9,983,740	-	-	-	-	-	-
Utility Users Tax	34,807,000	5,733,733	4,959,925	14.2%	86.5%	5,362,357	17.1%
Business License Tax	8,612,150	290,576	275,444	3.2%	94.8%	251,308	3.0%
Franchise Tax	5,400,000	-	13,872	.3%	-	49,856	.8%
Occupancy Tax	8,272,800	811,583	824,247	10.0%	101.6%	550,180	7.0%
Other Taxes	<u>810,000</u>	<u>192,000</u>	<u>195,182</u>	<u>24.1%</u>	<u>101.7%</u>	<u>164,066</u>	<u>16.0%</u>
Totals	\$142,605,408	\$10,406,644	\$9,803,102	6.9%	94.2%	\$9,529,098	7.0%

Property Tax: As of September 30, 2012, actual property tax receipts totaled \$1,015,269 or 3.4% of the annual budget compared to \$1,087,722 or 3.8% last year. Actual property taxes received through September 30, 2012 is slightly lower (but within the acceptable tolerance level) than the seasonal budget projection of 98.7%. The seasonal budget is always projected at 100%. Any amount received over or below the seasonal percentage would result in a variance. Property Tax revenues are primarily received in December and April of each year. The variance at this time can be misleading as the majority of this revenue source will not be received until December and January of this fiscal year.

Also included in this section of the budget is the vehicle license fee swap revenue source, with an annual budget of \$11.4 million, and the sales tax “triple flip” revenue source, with an annual budget of \$10.0 million. The respective “triple flip” revenues are received from the County of Los Angeles in January and May of each year; therefore, no revenue budget is reported for these revenue sources on a seasonal basis at September 30, 2012. At this time, it is too early to determine if variances exist in these accounts and as such these revenue sources will be monitored.

Sales Tax: Sales Tax is the City's largest revenue source in the General Fund, inclusive of the sales tax “flip”. Sales Tax revenues are derived from multiple sources.

The following segment information is being provided as a tool to assist Council in understanding the source of the City's Sales Tax revenues.

Sales Tax by Economic Segment April 2012 – June 2012	
Category	Percentage
Auto Sales - New	17.9 %
Department Stores	12.0 %
Restaurants	10.4 %
Miscellaneous Retail	8.4 %
Service Stations	7.0 %
Apparel Stores	6.1 %
Leasing	5.0 %
Furniture/Appliance	4.3 %
Bldg. Materials - Retail	3.8 %
Auto Parts/Repair	3.5 %
Food Markets	3.1 %
All Others	18.5 %
TOTAL	100.00 %

The 2012-13 seasonal Sales Tax budget for the first quarter is \$2,236,454 with actual revenues received for the same period totaling \$2,406,961 compared to \$1,992,329 received last year. Approximately 107.6% of the seasonal budget has been received. As mentioned above, seasonal budget receipts should be 100%. Sales Tax revenues are highly sensitive to the California economy. Currently, the economy is experiencing an upwards growth trend which is reflective in the first quarter actual receipts.

The annual budget for Sales Tax revenues is \$32.6 million of which 7.4% has been received compared to 6.3% last fiscal year. The year over year comparison is better than last year's collection. A real positive sign is the retail sales results from this year's “Black Friday” sales that amounted to an estimated 12.6 % increase. Also, internet sales results from this year's “Cyber Monday” are projected to surpass last year's growth of 33.3%. This revenue source will be closely monitored as it is sensitive to the changes in the local economy.

Utility Users' Tax: Utility Users' Tax (UUT) is the City's second largest revenue source in the General Fund. UUT is a tax applied on consumption of utilities such as gas, electric, water, etc. Due to the volatility of the use of the various utilities, the Finance Department has included a more detailed perspective of this revenue source to better inform the readers of this report.

	Annual Budget	Seasonal Budget 2012-13	Actual 09/30/2012	Actual % of Annual Budget	Actual % of Seasonal Budget	Actual 2011-12	% of Year-end Actual 2011-12
Utility Users' Tax:							
Electricity	\$15,343,000	\$2,907,266	\$2,316,308	15.1%	79.7%	\$2,607,354	19.1%
Gas:							
Refineries	3,532,000	247,240	182,868	5.2%	74.0%	366,505	12.9%
Other	2,766,000	394,015	321,201	11.6%	81.5%	388,275	14.7%
Water	3,030,000	437,742	504,038	16.6%	115.1%	391,614	14.8%
Cable	1,564,000	247,549	246,273	15.7%	99.5%	236,518	15.9%
Telecom/Cellular	8,572,000	1,499,921	1,389,237	16.2%	92.6%	1,372,091	16.8%
Totals	\$ 34,807,000	\$5,733,733	\$4,959,925	14.2%	86.5%	\$5,362,357	17.1%

The fiscal year 2012-13 annual budget estimate of \$34,807,000 is 2.2% less than the 2011-12 budget. At September 30, 2012, actual receipts totaled \$4,959,925 or 86.5% of the seasonal budget, compared to \$5,362,357 during the same period last year. The year over year decrease totaled 7.5%. Utility Users' Tax revenue is comprised of multiple component elements such as water, electricity, gas, etc. The individual component elements are sensitive to consumer user habits, which fluctuate throughout the year and, as such, the component items vary from their respective budget levels. This year's UUT is showing improvements in most of the major categories and revenues from gas, specifically from oil refineries, remains a source which will require active monitoring. Another component area that will be monitored is revenues from cellular phones. The cell phone industry pricing structure is changing from mobile phone to data transferring and downloading.

Business License Tax: The September 30, 2012 seasonal budget estimate is \$290,576. Actual revenues received through September 30, 2012 totaled \$275,444 or 94.8%, compared to \$251,308 last year. It should be noted that this revenue source's annual renewals are billed in mid-December, due on January 1, and delinquent on February 1. Therefore, substantially all receipts are realized in January. The annual budget for the business license tax is \$8.6 million.

Franchise Payments: The majority of all franchise payments are received in the fourth quarter. The franchise annual budget is \$5.4 million. Staff will monitor closely the annual franchise revenues to be realized as it is difficult to project at this time.

Occupancy Tax: As of September 30, 2012, \$824,247 in actual revenues has been received or 101.6% of the seasonal budget compared to \$550,180 last year. Revenues received to date are better than last year and it is anticipated that this revenue source will reach budget projections.

	Annual Budget	Seasonal Budget 2012-13	Actual 09/30/2012	Actual % of Annual Budget	Actual % of Seasonal Budget	Actual 2011-12	% of Year-end Actual 2011-12
Licenses and Permits:	\$2,015,300	\$417,839	\$482,386	23.9%	115.4%	\$473,103	22.9%

The fiscal year 2012-13 annual budget estimate of \$2,015,300 represents a 5.0% reduction from last year's budget. As of September 30, 2012, \$482,386 has been received compared to \$473,103 last year. At this time, license and permit revenues are expected to equate budget.

	Annual Budget	Seasonal Budget 2012-13	Actual 09/30/2012	Actual % of Annual Budget	Actual % of Seasonal Budget	Actual 2011-12	% of Year-end Actual 2011-12
Revenues from Other Agencies:							
State Motor Vehicle Licenses	-	-	\$76,750	-	-	\$74,069	100.0%
Other Revenues from Agencies	370,000	16,500	9,837	2.7%	59.6%	16,792	5.0%
	\$370,000	\$16,500	\$86,587	23.4%	524.8%	\$90,861	22.0%

Motor Vehicle-In-Lieu: This revenue source was eliminated by the State through budget balancing actions taken by the state legislatures. The City received \$76,750 which represents a true-up for prior year transactions. Currently, the State's actions are being challenged in court by the California League of Cities. Other revenues from out-side agencies is expected to be slightly below budget projections.

Other Revenues from Agencies: This revenue consists of subventions from the State for the homeowners' property tax exemption, budgeted at \$250,000, and Other State Revenue budgeted at \$120,000. At present, budgeted revenues are expected to be realized.

	Annual Budget	Seasonal Budget 2012-13	Actual 09/30/2012	Actual % of Annual Budget	Actual % of Seasonal Budget	Actual 2011-12	% of Year-end Actual 2011-12
Fines and Forfeitures:	\$1,330,000	\$256,006	\$253,992	19.1%	99.2%	\$177,973	14.5%

Fines and Forfeitures: This revenue source is an estimate of general court, traffic fines, and parking citation income the City will receive. As of September 30, 2012, \$253,992 has been received compared to \$177,973 last year, a 42.7% increase in revenue received compared to last year. The annual fiscal year 2012-13 budget of \$1,330,000 is expected to be realized.

	Annual Budget	Seasonal Budget 2012-13	Actual 09/30/2012	Actual % of Annual Budget	Actual % of Seasonal Budget	Actual 2011-12	% of Year-end Actual 2011-12
Use of Money and Property:							
Investment Earnings	\$ 1,400,000	\$370,003	\$272,992	19.5%	73.8%	\$330,434	25.1%
Other	1,425,400	341,051	341,802	24.0%	100.2%	334,812	24.6%
	<u>\$2,825,400</u>	<u>\$711,054</u>	<u>\$614,794</u>	<u>21.8%</u>	<u>86.5%</u>	<u>\$665,246</u>	<u>24.9%</u>

Investment Earnings: The actual receipt rate through the first quarter of fiscal year 2012-13 is 21.8%. The annual budget for this group of accounts totals \$2.8 million. This revenue source is projected to be slightly below budget due to lower rate of returns on investments. Staff will carefully monitor these accounts and report updated information at mid-year.

	Annual Budget	Seasonal Budget 2012-13	Actual 09/30/2012	Actual % of Annual Budget	Actual % of Seasonal Budget	Actual 2011-12	% of Year-end Actual 2011-12
Charges for Current Services:							
Construction/Engineering & Other Charges for Services	\$5,148,201	\$695,603	\$848,622	16.5%	122.0%	\$ 819,025	19.9%

Other Charges: This category summarizes construction-related fees, engineering fees, library fines, fire fees, etc. Actual revenues as of September 30, 2012 are at 122.0% of the seasonal budget. These revenues are expected to remain constant, resulting in the annual budget of \$5.1 million being slightly under budget.

	Annual Budget	Seasonal Budget 2012-13	Actual 09/30/2012	Actual % of Annual Budget	Actual % of Seasonal Budget	Actual 2011-12	% of Year-end Actual 2011-12
Other Revenues:	\$13,165,979	\$3,711,784	\$3,592,606	27.3%	96.8%	\$4,516,829	34.1%

Other Revenues: This category represents miscellaneous revenues to the City, including operating transfers not categorized into specific revenue types. As of September 30, 2012, the annual budget of \$13.2 million is expected to be realized.

	Annual Budget	Seasonal Budget 2012-13	Actual 09/30/2012	Actual % of Annual Budget	Actual % of Seasonal Budget	Actual 2011-12	% of Year-end Actual 2011-12
Total General Fund Revenues:	\$167,460,288	\$16,215,430	\$15,682,089	9.4%	96.7%	\$16,272,135	10.2%

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EXPENDITURE OVERVIEW

All General Fund departments are within their overall budget as of first quarter ended September 30, 2012.

The General Fund, Enterprise and Internal Service Fund Financial Statement Summary (revenues and expenditures budget to actual) as of first quarter compared to last fiscal year 2011-12 are shown below.

GENERAL FUND EXPENDITURES

The General Fund budget expenditure level, including prior year encumbrances for the fiscal year is \$169,523,710 of which \$40,778,218 has been expended as of September 30, 2012. Expenditures are 24.1% of budget estimate at September 30, 2012, compared to 23.0% and 25.4% in the prior two years. The category of expenditure levels are as follows:

	<u>Fiscal Year 2012-13</u>	<u>Fiscal Year 2011-12</u>	<u>Fiscal Year 2010-11</u>
Salaries and Benefits	24.4%	24.3%	25.6%
Materials, Supplies, Services	23.1%	19.1%	25.0%

General Fund expenditures by department are presented in Schedules B-B2 of the 1st Quarter 2012-13 tab.

INTERNAL SERVICE FUNDS

Internal Service Funds are used to account for financing of goods or services provided by one City department to other departments of the City and to other governmental units on a cost-reimbursement basis. The City currently has two Internal Service Funds: Self-Insurance and Fleet Services. The Self-Insurance Fund is used to finance and account for the City's risk management, liability claims and self-insurance programs. The Fleet Services Fund is used to finance and account for the City's vehicular equipment. The following summary compares first quarter results to budget estimates. Financial statements for each Internal Service Fund are presented in Schedules D through E-2.

SELF INSURANCE FUND:

	<u>Budget</u>	<u>Actual</u>	<u>Fiscal Year 2012-13</u>	<u>Fiscal Year 2011-12</u>
Revenues	\$2,441,746	\$612,196	25.1%	25.5%
Expenses	(4,697,075)	(1,494,381)	31.8%	31.4%
Operating income (loss)	(2,255,329)	(882,185)		
Operating transfers in	1,363,500	343,602	25.2%	25.1%
Operating transfers out	(3,678)	(2,314)	62.9%	37.3%
Net income (loss)	<u>\$ (895,507)</u>	<u>\$(540,897)</u>		

Actual revenues are within budget as of first quarter and comparable to last fiscal year. Expenses are higher than budget due to annual insurance premiums paid at the beginning of the fiscal year and comparable to last year actual expenses.

The Self Insurance Fund received subsidy from the General Fund of \$343,602 as of the first quarter as budgeted which is reflected in the operating transfers in. The transfers out is higher than last fiscal year due to a transfer made to the PC Replacement fund this year for a new computer.

FLEET SERVICES FUND:

	<u>Budget</u>	<u>Actual</u>	<u>Fiscal Year 2012-13</u>	<u>Fiscal Year 2011-12</u>
Revenues	\$5,573,916	\$1,437,185	25.8%	27.7%
Expenses	(5,840,048)	(1,255,715)	21.5%	22.7%
Operating income (loss)	(266,132)	181,470		
Interest Income	258,000	75,336	29.2%	23.8%
Gain (loss)- Sale of Fixed Assets	80,464	16,203	20.1%	0.0%
Income (Loss) Before Transfers	72,332	273,009		
Operating transfers in	467,776	117,880	25.2%	40.5%
Operating transfers out	(18,078)	(8,007)	44.3%	37.7%
Vehicle Acquisitions	(5,474,026)	(479,494)	8.8%	12.8%
Add: Depreciation	2,200,000	376,786	17.1%	18.6%
Change in cash available after vehicle acq/depreciation	<u>\$ (2,751,996)</u>	<u>\$ 280,174</u>		

Fleet Services revenues are within budget as of the first quarter. Actual revenues are comparable to last year. However, the percent of budget to actual is slightly lower than last year because the budget for revenues this fiscal year was adjusted to be more in line with actual revenues received. Expenses are also within budget as of the first quarter.

The fuel database management system has not been operating since late July of this year. The General Services Department is working with a vendor and is anticipating that the system will be operational in January 2013. As of the first quarter, the fuel charges to the various departments are based on estimates or average usage from last fiscal year.

Operating transfers in include \$117,880 transfers from General Fund to fund operations. Transfers in are lower than last year's actual transfers because in addition to the transfer from General Fund, there was also a transfer of \$119,895 from the Sewer Enterprise Fund last year to partially fund the purchase of a sewer cleaning truck.

Operating transfers out represents transfers to various replacement funds such as Data, Radio, Telephone and PC Replacement funds.

Vehicle acquisitions are at 8.8% of budget but there are outstanding encumbrances for vehicle acquisitions of \$2,865,872 as of September 30, 2012.

ENTERPRISE FUNDS

Enterprise Funds are used to account for fee-supported businesses operated by the City. Net earnings of these funds provide working capital for maintenance and betterment of the equipment and fixed assets of the business. The following summary compares first quarter results to budget estimates. Financial statements such as the Balance Sheet, Statement of Revenues and Expenses and Cash Flow Statement for each Enterprise Fund are presented in Schedules F through M-4.

AIRPORT FUND:

	<u>Budget</u>	<u>Actual</u>	<u>Fiscal Year 2012-13</u>	<u>Fiscal Year 2011-12</u>
Airport Fund				
Revenues	\$11,750,100	\$2,658,138	22.6%	22.3%
Expenses	(5,513,336)	(1,290,757)	23.4%	23.6%
Operating income (loss)	6,236,764	1,367,381		
Interest Income	85,000	30,150	35.5%	32.9%
Interest Expense	(77,000)	(19,404)	25.2%	25.1%
Operating transfers out	(7,229,950)	(2,521,605)	34.9%	23.3%
From Fund Balance	985,186	248,267	25.2%	25.2%
Net income (loss)	<u>\$ -</u>	<u>\$ (895,211)</u>		

	<u>Budget</u>	<u>Actual</u>	<u>Fiscal Year 2012-13</u>	<u>Fiscal Year 2011-12</u>
Airport Fund-Aeronautical				
Revenues	\$4,172,100	\$1,022,689	24.5%	25.7%
Expenses	(3,601,984)	(827,846)	23.0%	23.2%
Operating income (loss)	570,116	194,843		
Interest Expense	(77,000)	(19,404)	25.2%	25.1%
Operating transfers out	(943,862)	(937,514)	99.3%	2.4%
From Fund Balance	450,746	113,588	25.2%	0.0%
Net income (loss)	<u>\$ -</u>	<u>\$(648,487)</u>		

	<u>Budget</u>	<u>Actual</u>	<u>Fiscal Year 2012-13</u>	<u>Fiscal Year 2011-12</u>
Airport Fund-Non Aeronautical				
Revenues	\$7,578,000	\$1,635,449	21.6%	21.7%
Expenses	(1,911,352)	(462,911)	24.2%	24.4%
Operating income (loss)	5,666,648	1,172,538		
Interest Income	85,000	30,150	35.5%	32.9%
Operating transfers out	(6,286,088)	(1,584,091)	25.2%	25.1%
From Fund Balance	534,440	134,679	25.2%	25.2%
Net income (loss)	<u>\$ -</u>	<u>\$(246,724)</u>		

The aeronautical sub-fund reflects airfield operations. The revenues and expenses as of the first quarter are comparable to last year and are within budget. Operating Transfers Out account includes a \$927,470 funding for the Airport Pavement Maintenance program (I126 project). There was no transfer to a capital project in the first quarter last year.

The non-aeronautical sub-fund reflects the leasing of commercial property outside of the airfield boundary. The revenues for Airport-Non Aeronautical are at 21.6% of budget due to timing of receipts of some revenues. \$213,401 of first quarter gross receipts was received in the second quarter. If these revenues were received in the first quarter, the percent of actual to budget would have been at 24.4%. Interest income is within budget but the percent of budget to actual is higher than last year due to an adjustment in the

annual budget. Operating transfers out represent transfers to the General Fund and to various replacement funds.

TRANSIT FUND:

	<u>Budget</u>	<u>Actual</u>	<u>Fiscal Year 2012-13</u>	<u>Fiscal Year 2011-12</u>
Revenues	\$24,327,791	\$4,173,962	17.2%	19.7%
Expenses	(27,670,292)	(5,602,329)	20.2%	21.0%
Operating income (loss)	(3,342,501)	(1,428,367)		
Operating transfers in	1,254,000	316,008	25.2%	25.0%
Operating transfers out	(35,471)	(22,837)	64.4%	71.5%
Capital Acquisitions	-	-	0.0%	79.9%
Contributed Capital	-	-	0.0%	79.9%
Add: Depreciation	3,331,089	574,432	17.2%	24.3%
Net income (loss)	<u>\$ 1,207,117</u>	<u>\$ (560,764)</u>		

Transit revenues for the current year are lower than budget due to timing of receipts of revenues. Revenue such as capital maintenance which is budgeted at \$2,250,000 will be received towards the end of the fiscal year. The transportation development act (TDA) revenues for the first quarter of \$411,018 were received from the County of Los Angeles on October 1, 2012. The State Transit Assistance (STA) funds budgeted at \$1,148,147 has not been received as of the first quarter. Last year, these funds were received in December. Although the actual revenues this quarter are comparable to last year, the percent of budget to actual is lower than last year due to the addition of the Rapid Bus revenue budget of \$750,000 and Express Lane of \$800,000. These programs started this fiscal year. Rapid Bus will be funded for two fiscal years and Express Lane only for this year.

Expenses are within budget as of the first quarter. There is no capital acquisitions as of the first quarter unlike last year where seventeen buses were purchased in the first quarter. Operating transfers out represents transfers to the Data, Radio and PC Replacement Funds.

WATER FUND:

	<u>Budget</u>	<u>Actual</u>	<u>Fiscal Year 2012-13</u>	<u>Fiscal Year 2011-12</u>
Revenues	\$35,067,000	\$7,569,923	21.6%	22.5%
Expenses	(33,577,784)	(7,947,812)	23.7%	23.7%
Operating income (loss)	1,489,216	(377,889)		
Interest Income	120,000	47,804	39.8%	50.5%
Interest Expense	(46,800)	(8,883)	19.0%	18.0%
Operating transfers out	(16,096)	(8,487)	52.7%	95.1%
Net income (loss)	<u>\$ 1,546,320</u>	<u>\$ (347,455)</u>		

Revenues are lower than budget as of first quarter due to the timing of water receipt revenues. Water billing to commercial are monthly and residential is every two months. The annual budget for revenues was adjusted this fiscal year to be more in line with actual receipts. It is projected that this fund will meet budget at year-end.

Expenses this quarter are within budget but higher than last year due to the increase in cost of water.

Transfers out account include the annual transfer to the various replacements funds such as Radio, Data Communications and Personal Computer Replacement Funds.

EMERGENCY MEDICAL SERVICES FUND:

	<u>Budget</u>	<u>Actual</u>	<u>Fiscal Year 2012-13</u>	<u>Fiscal Year 2011-12</u>
Revenues	\$1,780,000	\$371,787	20.9%	22.2%
Expenses	(10,352,423)	(2,580,779)	24.9%	23.8%
Operating Income (loss)	(8,572,423)	(2,208,992)		
Operating transfers in	9,208,766	2,320,609	25.2%	25.1%
Operating transfers out	(650,000)	(163,800)	25.2%	25.1%
From Fund Balance	13,657	3,442	25.2%	0.0%
Net income (loss)	<u>\$ -</u>	<u>\$ (48,741)</u>		

The revenue sources of the Emergency Medical Services Fund are the Fire Advanced Life Support Response (ALS) and Transport fees, the medical re-supply fee, the ALS assessment fees, and the paramedic medical facility fees. The revenues this quarter are comparable to last year. However, the percent of budget to actual is slightly lower than last year due to the increase in revenue budget this year. It is projected that the revenues will be in line with budget at year-end.

This fund also receives subsidy from the General Fund to fund operations and as of first quarter the subsidy was \$2,320,609. Expenses are within budget as of the first quarter.

SANITATION FUND:

	<u>Budget</u>	<u>Actual</u>	<u>Fiscal Year 2012-13</u>	<u>Fiscal Year 2011-12</u>
Revenues	\$10,780,635	\$1,606,586	14.9%	18.4%
Expenses	(11,778,942)	(2,997,637)	25.4%	19.5%
Operating income (loss)	(998,307)	(1,391,051)		
Interest Income				
(expense)	5,000	(1,443)	-28.9%	0.0%
Operating transfers in	167,293	41,826	25.0%	0.0%
Operating transfers out	(123,303)	(34,361)	27.9%	0.0%
From fund balance	939,912	236,858	25.2%	24.2%
Net income (loss)	<u>\$ (9,405)</u>	<u>\$(1,148,171)</u>		

The Sanitation Fund accounts for the refuse, recycling, and waste management AB 939. Revenue budget for this fiscal year was adjusted to reflect the sanitation fee increase that took effect February 1, 2012. The percent of budget to actual is lower due to the timing of receipts of these revenues and the billing cycle. In addition, due to the transition from Cal Water Service to Global Water, approximately 8,000 rubbish customers did not received their bill for September 2012 in the first quarter but was sent in November which amounts to approximately \$200,000.

Expenses are within budget but higher than last year due to the purchase of automated containers this year of \$500,176. Operating transfers out represents the transfers to the Radio, Data, PC and container replacement funds. Transfers out this quarter are higher than last year due to the first quarter transfer to the newly formed container replacement fund approved by Council on January 24, 2012. Last year, the transfer to the container fund started in the third quarter.

Operating transfers in represent the first quarter transfer from the General Fund for the senior discount subsidy approved by Council on January 24, 2012. Transfers from the General Fund last year was received in the third quarter.

CULTURAL ARTS FUND:

	<u>Budget</u>	<u>Actual</u>	<u>Fiscal Year 2012-13</u>	<u>Fiscal Year 2011-12</u>
Revenues	\$1,161,490	\$280,566	24.2%	21.5%
Expenses	(2,103,285)	(495,379)	23.6%	24.0%
Operating income (loss)	(941,795)	(214,813)		
Non operating revenues	109,440	13,376	12.2%	11.1%
Operating transfers in	713,187	178,581	25.0%	24.0%
Operating transfers out	(61,999)	(49,389)	79.7%	19.6%
From Fund Bal-Capital	50,000	43,608	87.2%	14.6%
From Fund Bal-Operating	131,167	33,054	25.2%	25.1%
Over (under) subsidy	<u>\$ -</u>	<u>\$ 4,417</u>		

The Cultural Arts Center (CAC) revenue sources come from rental of meeting rooms, classrooms and theater. Actual revenues compared to budget are still low due to the economic conditions and some cancelations. However, revenues this quarter is slightly higher than last year due to an increase in theater labor revenues compared to last year. These revenues however are still below budget. Staff will closely monitor this fund.

Expenses are within budget as of the first quarter.

Operating transfers in represents the General Fund subsidy to CAC and \$178,581 was received as of the first quarter.

Operating transfers out is higher than last year because \$43,608 was transferred this quarter to the CAC Facility Repairs and Equipment project while only \$7,320 was transferred last year.

SEWER FUND:

	<u>Budget</u>	<u>Actual</u>	<u>Fiscal Year 2012-13</u>	<u>Fiscal Year 2011-12</u>
Revenues	\$2,963,000	\$643,681	21.7%	17.9%
Expenses	(4,213,188)	(953,831)	22.6%	22.1%
Operating income (loss)	(1,250,188)	(310,150)		
Interest Income	175,000	45,304	25.9%	22.9%
Operating transfers out	(225,000)	(225,000)	100.0%	90.3%
From Fund Balance	1,300,188	327,647	25.2%	25.1%
Net income (loss)	<u>\$ -</u>	<u>\$(162,199)</u>		

The Sewer Fund accounts for sewer discharge fees received for capital improvements to the City's sewer system. The revenue budget this year was adjusted to reflect the CPI increase. Revenues are lower than budget due to timing of receipts of these revenues and the billing cycle. It is projected that this fund will meet its revenue budget by year-end.

Expenses are within budget and comparable to last year. Operating transfers out includes the following transfers to two capital projects: \$200,000 to the Madrona Marsh Dredging project FEAP782 and \$25,000 to the Machado Lake Watershed project I110. Public Works is requesting the Finance Committee for an additional funding of \$25,000 for I110 project.

PARKS AND RECREATION
FUND:

	<u>Budget</u>	<u>Actual</u>	<u>Fiscal Year</u> <u>2012-13</u>	<u>Fiscal Year</u> <u>2011-12</u>
Revenues	\$4,825,721	\$1,675,327	34.7%	38.1%
Expenses	(8,505,247)	(2,014,492)	23.7%	25.2%
Operating income (loss)	(3,679,526)	(339,165)		
Operating transfers in	3,290,195	824,208	25.1%	25.1%
Operating transfers out	(44,080)	(21,272)	48.3%	50.6%
Over (under) subsidy	<u>(\$433,411)</u>	<u>\$463,771</u>		
One-Time Transfers	<u>\$0</u>	<u>\$0</u>	0.0%	45.0%

The Parks and Recreation Enterprise Fund account for fee-related activities of the Community Services Department. The Fund is supported by user fees and operating transfers from the General Fund. Operating revenues in the first quarter are higher than budget due to high volume of registrants for summer programs. However, there are other revenues that were below budget this quarter such as the roller hockey fees, youth and adult sports, youth and adult special interests, and youth performing classes. Revenues are also budgeted for the skateboard park operations and there are no receipts as of the first quarter. It is projected that this fund will not meet its revenues budget at year-end.

Expenses are within budget as of the first quarter. A subsidy from the General Fund of \$824,208 was received in the first quarter. There was no one-time transfer from the General Fund budgeted this year. Last fiscal year, this fund received a one-time transfer of \$494,908 in the first quarter.

ANIMAL CONTROL FUND:

	<u>Budget</u>	<u>Actual</u>	<u>Fiscal Year 2012-13</u>	<u>Fiscal Year 2011-12</u>
Revenues	\$222,000	\$37,996	17.1%	9.7%
Expenses	(466,300)	(77,609)	16.6%	15.4%
Operating income (loss)	(244,300)	(39,613)		
Operating transfers in	248,000	13,893	5.6%	5.7%
Net Income (Loss)	<u>\$ 3,700</u>	<u>\$ (25,720)</u>		

The Animal Control Fund accounts for animal licenses, permits, and operations of the Animal Control program. Revenues are at 17.1% of budget as of the first quarter. Typically, this fund received its revenues in the last few months of the fiscal year after renewal notices are sent in April.

Expenses are lower than budget due to the vacant Animal Control officer position which has been vacant since December 2011. In addition, the timing of receipt of invoices from the County of Los Angeles also caused the expenses to be lower. The invoice for September has not been received as of the first quarter.

Operating transfers in represents subsidy from the General Fund and \$13,893 was received in the first quarter.

RIDESHARE FUNDS:

The Air Quality Management District Fund (AQMD) and Vanpool/Rideshare Fund are the two funds that are used to account for the City's rideshare program. The AQMD Fund accounts for the City's compliance with air quality management regulations and the Vanpool/Rideshare Fund is used to account for rideshare revenues from Proposition C and fares.

AIR QUALITY MANAGEMENT DISTRICT FUND:

	<u>Budget</u>	<u>Actual</u>	<u>Fiscal Year 2012-13</u>	<u>Fiscal Year 2011-12</u>
Revenues	\$172,000	\$580	0.3%	0.3%
Expenses	(189,876)	(30,606)	16.1%	14.4%
Operating income (loss)	(17,876)	(30,026)		
From fund balance	17,876	4,505	25.2%	25.2%
Net Income (Loss)	<u>\$ -</u>	<u>\$ (25,521)</u>		

The Air Quality Management District Fund (AQMD) revenues are lower than budget because the first quarter revenue of approximately \$45,000 is expected to be received towards the end of December.

Expenditures are within budget as of the first quarter. Redemption of incentive program points was low during the quarter but typically high during the holiday season.

VANPOOL RIDESHARE FUND:

	<u>Budget</u>	<u>Actual</u>	<u>Fiscal Year 2012-13</u>	<u>Fiscal Year 2011-12</u>
Revenues	\$50,000	\$14,162	28.3%	26.7%
Expenses	(256,370)	(59,742)	23.3%	21.5%
Operating income (loss)	(206,370)	(45,580)		
Other Grants	39,000	10,122	26.0%	23.0%
Operating transfers in	167,930	41,983	25.0%	25.0%
Return to Prop C Fund	(560)	-	0.0%	0.0%
Net Income (Loss)	<u>\$ -</u>	<u>\$ 6,525</u>		

Vanpool revenues and expenses are within budget as of the first quarter. This fund is also funded by Proposition C which is reflected in the Operating transfers in account. Unused funds during the year are to be returned to the Proposition C Fund.

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2011-12 Year-End

At fiscal year-end, the General Fund ended with actual revenue sources matching expenditure outlays resulting in no carryover for the year. Actual revenues received compared to budget estimates resulted in a \$6.0 million unfavorable variance. The unfavorable variance was offset by an equivalent amount of budgeted expenditure savings of approximately \$6.0 million.

The shortfall in fiscal year 2011-12 budgeted revenues was primarily due to a decline in Utility Users' Tax revenues (revenues from cell phones, natural gas consumption and electricity) and interest earnings.

Description	Variance
Electricity	<\$1,729,593>
Telephone\cell	< 1,708,223>
Refineries	< 1,218,707>
Interest Income	< 683,024>
All other revenues	< 660,453>

The budgeted savings in expenditures was caused by not filling vacant positions (\$2.1 million) and restricting material and supply expenditures (\$3.9 million) by the departments of the General Fund.

GENERAL FUND AND SELF INSURANCE FUND RESERVES

	Reserve Balances 06/30/2012	2012-13 Sources (Uses)	Reserve Balances 09/30/2012	Funding Goal
<u>CATEGORY 1: CONTINGENCY RESERVES</u>				
Economic Anomaly	\$ 10,121,349	\$ -	\$ 10,121,349	\$ 17,721,983 A)
Program Contingencies	585,692	-	585,692	(n/a)
Total	\$ 10,707,041	\$ -	\$ 10,707,041	\$ 17,721,983

CATEGORY 2: SPECIFIC PURPOSE RESERVES

Economic Development	\$ 2,316,120	\$ (175,000)	\$ 2,141,120	(n/a)
Balancing Strategies	210,152	-	210,152	(n/a)
Litigation	500,000	-	500,000	(n/a)
Program Innovation	195,433	-	195,433	(n/a)
Revolving Nuisance Abatement	80,000	-	80,000	(n/a)
Benefit Rate Mitigation	4,203,144	-	4,203,144	7,159,802 B)
Security Improvements	109,206	-	109,206	(n/a)
Cultural Arts Center Endowment	210,416	-	210,416	(n/a)
Alternative Fuel Vehicles	1,711,164	-	1,711,164	(n/a)
Total	\$ 9,535,635	\$ (175,000)	\$ 9,360,635	\$ 7,159,802

CATEGORY 3: FUNDING OF LIABILITIES RESERVES

				Outstanding
Compensated Absences	\$ 1,000,000	\$ -	\$ 1,000,000	\$ 20,687,532
General Liability/Workers' Compensation				
Claims	1,228,510	-	1,228,510	26,403,747 C)
Total	\$ 2,228,510	\$ -	\$ 2,228,510	\$ 47,091,279

A) Funding Goal is 10% of combined General Fund, Parks & Recreation Fund, Cultural Arts Center Fund, Animal Control Fund and Emergency Medical Services Fund net adopted 2012-13 appropriation level.

B) Represents 2 years of 5% for Public Safety and 2 years of 2% for Misc.

C) Based on the Actuarial Study of the Self Insurance Program Report as of fiscal year ending June 30, 2011. A percentage of this balance is funded by annual departmental budget for workers compensation and liability.

RESERVE DESCRIPTION AND FUNDING POLICY

Economic Anomaly Reserve: This reserve was established in fiscal year 1987-88 with two goals. The first was to provide a reserve that would assist the City in the reduction of reliance on year-end carryover to balance the next year's budget. Prior to 1988, the City relied upon generating between \$4 million and \$5 million in savings to balance the next fiscal year. Pursuant to Council direction, the reserve was established and the use of carryover was phased back over three year period to the current targeted limited use of \$600,000. The second goal of the reserve was to achieve a balance equal to 10% of the General Fund, Parks & Recreation Fund, Cultural Arts Center Fund, Animal Control Fund and the Emergency Medical Services Fund net adopted appropriation level as approved by Council for 2012-13. The balance of this reserve as of September 30, 2012 is \$10,121,349.

Program Contingencies Reserve: This reserve is to provide funding for program needs or special studies that arise throughout the year that were not anticipated during preparation of the budget. The balance of this reserve as of September 30, 2012 is \$585,692.

Economic Development Reserve: This reserve was established as part of the 1993 Capital Improvement Budget. Criteria for the use of funds to stimulate growth in the community were established during fiscal year 1993-94. As funds became available and return is received on the economic investments, the funding goal for this reserve is a minimum of \$500,000. \$100,000 of this reserve funds the annual budget of Economic Development program. Any unused balance at the end of each fiscal year is being returned to this reserve. The balance of this reserve as of September 30, 2012 is \$2,141,120.

Balancing Strategies Reserve: This reserve was established in the 2003-04 fiscal year to address the budget shortfall in the 2004-05 fiscal year. This reserve allows the City the flexibility to balance the budget over a period of time and allow time for balancing strategies time to be implemented. The balance as of September 30, 2012 is \$210,152.

Litigation Reserve: This reserve was established in April 1990 to provide a funding source for unanticipated, unbudgeted litigation expenses. Additions to the reserve have been through subsequent year-end carryover allocations, with appropriations from the reserve as approved by City Council during the budget years. There is no firm reserve addition policy; allocations to the reserve from carryover have been based on litigation likely tempered by other reserve requirements. The balance of this reserve as of September 30, 2012 is \$500,000.

Innovation Fund Reserve: This reserve was established in the adopted 1995-97 annual budget as a result of budget streamlining. A committee will refine application requirements and review applications, with approval concurrence by the City Manager. The broad principals for department application of the innovation funds are uses of the funds for the following items:

- Reduction of a departmental program cost.
- Holding the line on program costs.
- Improving services to clients (internal and external).
- Improving efficiency of a program or operation.

The original funding amount was to be \$300,000 annually. This was reduced to \$200,000 for fiscal year 1995-96 due to the automation capital projects recommended for approval. Many of these projects met the objectives of the innovation fund. The May 7, 1996 budget adjustments included a recommendation from the Community Development (Building & Safety) that \$100,000 of this reserve be transferred to a Revolving Nuisance Abatement Reserve. This reserve was increased by \$150,000 from the General Fund carryover as approved by Council on November 20, 2007 item 12c. The balance of this reserve as of September 30, 2012 is \$195,433.

Revolving Nuisance Abatement Reserve: This reserve was established in May 1996 for the amount of \$100,000 from the Innovation Fund Reserve to fund maintenance for enforcing building standard codes when property owners are unable to comply. The reserve will be used for contract services to abate building nuisances and hazard on private property. The balance of this reserve as of September 30, 2012 is \$80,000.

Benefit Rate Mitigation: This reserve was established to mitigate rate increases in public employee's retirement system, health insurance, workers compensation, short term and long term disabilities, and liability claims. The balance of this reserve as of September 30, 2012 is \$4,203,144.

Security Improvements Reserve: This reserve was established and approved by Council on December 11, 2001 to be use for City facilities security improvements. The balance of this reserve as of September 30, 2012 is \$109,206.

Cultural Arts Center Endowment: This reserve was established in November 20, 2007 per Council approved item 12C, the funding which came from the 2006-07 General Fund carryover. During the 2007-08 fiscal year budget process in May, the City agreed to look into the feasibility of assisting the Cultural Arts Center Foundation by setting up an endowment fund. \$250,000 is to be used as a City match to donations to a Cultural Arts Center Endowment Fund. It is the City's intent to match endowment donations up to \$50,000 annually and only the interest earned from such donations would be used for Cultural Arts Center activities. The principal would be permanently preserved. \$39,584 was transferred in November 2009 to the Endowment Matching Fund. The balance of this reserve as of September 30, 2012 is \$210,416.

Alternative Fuel Vehicles Reserve: This reserve was established and approved by Council on January 10, 2006 in the amount of \$2,007,764 for the mandated use of alternative fuel vehicles and funded by the 2004-05 General Fund carryover. The balance of this reserve as of September 30, 2012 is \$1,711,164.

Compensated Absences Reserve: This reserve is to provide funding for those employees who exercise individual options to cash in portions of their accrued sick leave and vacation in excess of that provided for annually within the base budget which cannot be absorbed by the departments through year-end salary savings. The reserve has not been drawn upon because year-end salary savings have been available to absorb cash-out overages. The balance of this reserve as of September 30, 2012 is \$1,000,000.

General Liability/Workers Compensation Reserve: This reserve was established to be use to fund excess workers compensation and liability claims than what was annually budgeted for in the Self Insurance Fund. The reserves were funded from the General Fund two-thirds loss allocation savings for workers compensation claims and liability claims and also funded by year end carryover from prior fiscal years. The balance as of September 30, 2012 is \$1,228,510.

Schedules: Schedule A -- General Fund Revenue Summary - Budget to Actual for Twelve Months Ended June 30, 2012.

Schedule B -- Expenditures Summary by Fund -- Budget to Actual-All Funds With Annually Adopted Budgets for Twelve Months Ended June 30, 2012.

Schedule B-1 -- Expenditures Detail By Fund- Budget to Actual-All Funds With Annually Adopted Budgets-Salaries and Benefits Expenditures for Twelve Months Ended June 30, 2012.

Schedule B-2 -- Expenditures Detail By Fund- Budget to Actual-All Funds With Annually Adopted Budgets- Materials, Services, and Other Expenditures for Twelve Months Ended June 30, 2012.

Schedule B-3 -- Expenditures Summary-Budget to Actual-General Fund by Character for Twelve Months Ended June 30, 2012.

Schedule B-4 -- Adopted Budget and Amendments by Fund for Twelve Months Ended June 30, 2012.

Schedule C -- Internal Service and Enterprise Fund Revenue Summary-Budget to Actual for Twelve Months Ended June 30, 2012.

Schedule D -- Fleet Services-Combined Fund Balance Sheet for Twelve Months Ended June 30, 2012.

Schedule D-1 -- Fleet Services Combined Fund Statement of Revenues and Expenses-Budget to Actual for Twelve Months Ended June 30, 2012.

Schedule D-2 -- Fleet Services Combined Fund Statement of Cash Flows for Twelve Months Ended June 30, 2012

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Schedule A

GENERAL FUND REVENUE SUMMARY-ANNUAL BUDGET TO ACTUAL FOR TWELVE MONTHS ENDED JUNE 30, 2012 - 100.0% EXPIRED

	Annual Budget	Year-To-Date Actual	Budget %	FY 2011 Annual Budget	FY 2011 Year-To-Date Actual	FY 2011 Budget %
<u>TAXES</u>						
Property taxes	\$ 29,580,000	\$ 28,493,846	96.3%	\$ 28,530,000	\$ 28,260,148	99.1%
VLF Swap and repayment	11,510,000	11,201,890	97.3%	11,070,000	11,074,900	100.0%
Sales and use taxes	27,040,000	30,163,249	111.6%	26,000,000	28,965,148	111.4%
Sales tax flip	8,930,000	9,321,765	104.4%	8,584,000	8,600,381	100.2%
Utility users tax:						0.0%
Electricity	15,392,000	13,662,407	88.8%	15,400,000	14,661,294	95.2%
Gas:						0.0%
Refineries	4,061,000	2,842,293	70.0%	6,100,000	3,867,422	63.4%
Other	2,767,000	2,635,223	95.2%	3,000,000	2,652,830	88.4%
Water	2,009,000	2,647,992	131.8%	1,900,000	1,913,645	100.7%
Cable	1,497,000	1,490,230	99.5%	1,600,000	1,426,069	89.1%
Telecommunication/Cellular	9,874,000	8,165,777	82.7%	9,000,000	8,388,684	93.2%
Sub Total - Utility users tax	35,600,000	31,443,922	88.3%	37,000,000	32,909,944	88.9%
Business license tax/permit tax	8,220,000	8,424,511	102.5%	7,900,000	8,024,995	101.6%
Franchise tax	5,400,000	6,156,963	114.0%	5,400,000	4,693,735	86.9%
Occupancy tax	7,660,000	7,900,185	103.1%	7,400,000	6,958,891	94.0%
PSAF	1,400,000	1,427,890	102.0%	1,350,000	1,201,164	89.0%
Construction tax	800,000	1,016,044	127.0%	800,000	693,972	86.7%
Real property transfer tax	600,000	470,050	78.3%	600,000	468,710	78.1%
Oil severance tax	10,000	10,913	109.1%	10,000	7,375	73.8%
TOTAL TAXES	136,750,000	136,031,228	99.5%	134,644,000	131,859,363	97.9%
<u>LICENSES AND PERMITS</u>						
Construction permits/other license fee/permits	2,121,000	2,065,747	97.4%	2,094,000	1,707,046	81.5%
TOTAL LICENSES/ FEES	2,121,000	2,065,747	97.4%	2,094,000	1,707,046	81.5%
<u>FINES AND FORFEITURES</u>						
General court fines	350,000	370,477	105.9%	300,000	331,719	110.6%
Traffic fines/parking citations	980,000	855,304	87.3%	1,175,000	752,774	64.1%
TOTAL FINES/FORFEITURES	1,330,000	1,225,781	92.2%	1,475,000	1,084,493	73.5%
<u>REV-USE OF MONEY/PROPERTY</u>						
Investment earnings	2,000,000	1,316,976	65.8%	2,001,570	1,053,770	52.6%
Rents, royalties and leases	1,360,000	1,358,969	99.9%	1,325,513	1,315,057	99.2%
TOTAL USE OF MONEY/PROPERTY	3,360,000	2,675,945	79.6%	3,327,083	2,368,827	71.2%
<u>REVENUES FROM OTHER AGENCIES</u>						
State motor vehicle licenses	580,000	74,069	12.8%	580,000	684,566	118.0%
State homeowners' property tax	250,000	234,829	93.9%	250,000	236,485	94.6%
Other State revenues	150,000	103,174	68.8%	150,000	99,087	66.1%
TOTAL OTHER AGENCIES	980,000	412,072	42.0%	980,000	1,020,138	104.1%
<u>CHARGES FOR CURRENT SERVICES</u>						
City Clerk	9,000	11,060	122.9%	15,500	8,773	56.6%
Community Development	1,366,000	1,523,344	111.5%	1,639,413	1,266,076	77.2%
Community Services	589,000	524,264	89.0%	556,000	561,145	100.9%
Non-Departmental	530,000	15,703	3.0%	7,300	19,018	260.5%
Police	536,000	529,275	98.7%	680,000	509,581	74.9%
Fire	1,880,000	1,339,641	71.3%	1,834,987	2,046,713	111.5%
Public Works	159,000	166,482	104.7%	136,000	144,796	106.5%
TOTAL CURRENT SERVICE CHARGES	5,069,000	4,109,769	81.1%	4,869,200	4,556,102	93.6%
<u>OTHER REVENUES</u>						
Other revenues	698,083	569,492	81.6%	859,484	980,925	114.1%
Contributions-Enterprises	3,612,320	3,630,320	100.5%	3,130,970	3,148,970	100.6%
Operating transfers in	11,677,172	9,058,104	77.6%	14,634,185	14,579,873	99.6%
TOTAL OTHER REVENUES	15,987,575	13,257,916	82.9%	18,624,639	18,709,768	100.5%
Total General Fund Revenues	\$ 165,597,575	\$ 159,778,458	96.5%	\$ 166,013,922	161,305,737	97.2%

**EXPENDITURES SUMMARY BY FUND - BUDGET TO ACTUAL - ALL FUNDS WITH ANNUALLY ADOPTED BUDGETS
FOR TWELVE MONTHS ENDED, JUNE 30, 2012 - 100% EXPIRED**

Schedule B

	FY 11-12			FY 10-11		
	REVISED BUDGET	EXPEND WITHOUT ENCUMBR	% OF BUDGET TO ACTUAL W/O ENC	REVISED BUDGET	EXPEND WITHOUT ENCUMBR	% OF ACTUAL TO BUDGET
GENERAL FUND						
BY DEPARTMENT:						
Council/Commissions	\$ 595,819	\$ 450,067	75.5%	594,685	526,657	88.6%
City Manager	2,698,149	2,503,218	92.8%	2,749,131	2,580,608	93.9%
City Attorney	2,150,276	2,015,073	93.7%	2,142,685	1,979,054	92.4%
City Clerk	1,053,087	963,130	91.5%	868,470	858,299	98.8%
City Treasurer	922,182	858,966	93.1%	856,314	721,924	84.3%
Finance	4,377,126	4,008,899	91.6%	4,165,761	3,936,943	94.5%
Human Resources	2,081,913	1,881,350	90.4%	2,232,233	2,040,256	91.4%
Civil Service	476,958	398,197	83.5%	470,281	379,967	80.8%
Community Development	7,190,782	6,933,886	96.4%	7,788,473	7,750,315	99.5%
Comm & Info Tech	4,451,009	4,264,322	95.8%	4,656,856	4,437,169	95.3%
General Services	4,062,853	3,470,914	85.4%	3,932,321	3,602,307	91.6%
Police	65,391,073	64,792,012	99.1%	62,672,941	61,935,107	98.8%
Fire	25,439,685	25,439,684	100.0%	26,165,376	26,098,587	99.7%
Public Works	11,722,595	10,161,410	86.7%	12,090,188	10,622,204	87.9%
Community Services	14,018,364	13,604,156	97.0%	14,333,413	14,110,944	98.4%
Non-Departmental (1001 only):						
Insurance	25,000	14,576	58.3%	25,000	13,691	54.8%
Community Promotion	325,500	280,750	86.3%	178,622	173,944	97.4%
Non-Departmental	3,217,954	2,005,664	62.3%	3,690,018	1,599,694	43.4%
Non-Dept. Salary Reimb.	(1,118,000)	(614,572)	55.0%	-	-	N/A
Leaseback	4,127,104	4,032,175	97.7%	4,095,670	4,081,915	99.7%
Community Improvements	140,000	26,767	19.1%	140,000	28,765	20.5%
Indirect Costs Reim.	(5,250,519)	(4,732,952)	90.1%	(5,036,212)	(4,562,099)	90.6%
Transfers	17,660,268	16,889,563	95.6%	20,896,082	19,912,587	95.3%
HIP	-	-	N/A	25,000	-	0.0%
Total General Fund	165,759,178	159,647,255	96.3%	169,733,308	162,828,838	95.9%
Fleet Svcs	5,798,053	5,307,102	91.5%	5,966,472	5,545,666	92.9%
Self - Insurance	5,612,924	4,580,611	81.6%	5,120,798	6,488,624	126.7%
Total Internal Service	11,410,977	9,887,713	86.7%	11,087,270	12,034,290	108.5%
Airport	12,198,140	11,575,358	94.9%	11,640,526	11,292,456	97.0%
Transit	25,192,626	23,682,349	94.0%	23,528,273	21,941,315	93.3%
Water	31,573,934	31,327,307	99.2%	30,683,649	29,203,295	95.2%
Emergency Medical Services	10,706,212	10,706,212	100.0%	10,284,526	10,266,146	99.8%
Sanitation	11,813,745	11,465,308	97.1%	10,689,955	10,375,246	97.1%
Cultural Arts	2,161,885	1,975,946	91.4%	2,339,585	2,136,590	91.3%
Sewer	4,632,144	4,486,681	96.9%	4,426,815	4,204,855	95.0%
Parks & Recreation	8,463,414	7,742,432	91.5%	8,314,813	7,976,055	95.9%
Total Enterprise	106,742,100	102,961,593	96.5%	101,908,142	97,395,958	95.6%
Section 8 Rental Assistance	6,912,214	6,470,543	93.6%	6,805,520	6,568,857	96.5%
Rehab Loan Program (HCD)	-	-	N/A	4,300	-	0.0%
Cable & Comm Relations	1,655,509	1,570,738	94.9%	1,600,446	1,600,250	100.0%
Cable Public Edu Gov Access	150,000	150,000	100.0%	-	-	N/A
Cable TV Public Access	402,595	374,988	93.1%	418,456	418,456	100.0%
Air Quality Mgmt District	220,062	180,608	82.1%	196,582	162,514	82.7%
Animal Control Fund	465,967	337,543	72.4%	461,866	405,402	87.8%
Van Pool/Ride Share	261,930	231,694	88.5%	265,100	201,081	75.9%
Gas Tax (Transfers Only)	1,040,000	1,040,000	100.0%	1,040,000	1,040,000	100.0%
Street Lighting District	3,180,201	2,727,338	85.8%	3,185,477	2,628,942	82.5%
Torrance Pub Fin Auth Debt Svc	4,571,180	4,571,180	100.0%	4,576,230	4,576,230	100.0%
Total External Funds	18,859,658	17,654,632	93.6%	18,553,977	17,601,732	94.9%
GRAND TOTAL	\$ 302,771,913	\$ 290,451,193	95.8%	\$ 301,282,697	\$ 289,860,818	96.2%

EXPENDITURES DETAIL BY FUND - BUDGET TO ACTUAL - ALL FUNDS WITH ANNUALLY ADOPTED BUDGETS

Schedule B-1

SALARIES AND BENEFITS EXPENDITURES

FOR TWELVE MONTHS ENDED, JUNE 30, 2012 - 100% EXPIRED

	FY 11-12			FY 10-11		
	SALARIES AND BENEFITS BUDGET	SALARIES AND BENEFITS ACTUAL	% OF BUDGET TO ACTUAL	REVISED BUDGET	SALARIES & BENEFITS ACTUAL	% OF BUDGET TO ACTUAL
GENERAL FUND						
BY DEPARTMENT:						
Council/Commissions	\$ 94,100	\$ 93,954	99.8%	\$ 230,200	\$ 218,739	95.0%
City Manager	1,929,439	1,924,679	99.8%	1,905,848	1,899,947	99.7%
City Attorney	1,730,004	1,695,472	98.0%	1,700,457	1,666,612	98.0%
City Clerk	838,744	838,594	100.0% (A)	648,344	671,268	103.5%
City Treasurer	710,663	658,574	92.7%	647,863	554,186	85.5%
Finance	3,747,244	3,518,252	93.9%	3,511,190	3,413,949	97.2%
Human Resources	1,400,894	1,344,155	95.9%	1,573,930	1,568,296	99.6%
Civil Service	337,318	323,055	95.8%	363,018	312,811	86.2%
Community Development	5,995,611	5,990,887	99.9%	6,847,565	6,849,112	100.0%
Comm & Info Tech	3,652,645	3,533,285	96.7%	3,874,153	3,775,439	97.5%
General Services	2,736,773	2,689,380	98.3%	2,721,385	2,723,331	100.1%
Police	59,900,278	59,511,935	99.4%	57,512,272	56,970,198	99.1%
Fire	23,797,054	23,797,053	100.0%	24,135,753	24,305,378	100.7%
Public Works	6,949,481	5,952,773	85.7%	7,115,462	6,427,960	90.3%
Community Services	10,224,755	9,966,590	97.5%	10,260,329	10,232,559	99.7%
Non-Departmental (1001 only):						
Non-Departmental	548,827	64,984	11.8%	1,204,011	85,621	7.1%
Non-Dept. Salary Reimb.	(1,118,000)	(614,572)	55.0%	-	-	N/A
Community Improvements	10,000	619	6.2%	10,000	-	0.0%
HIP	-	-	N/A	15,000	-	0.0%
Total General Fund	123,485,830	121,289,669	98.2%	124,276,780	121,675,406	97.9%
Fleet Svcs	2,929,109	2,884,166	98.5%	3,095,127	3,040,892	98.2%
Self - Insurance	765,800	691,541	90.3%	742,000	704,921	95.0%
Total Internal Service	3,694,909	3,575,707	96.8%	3,837,127	3,745,813	97.6%
Airport	1,546,759	1,449,149	93.7%	1,712,083	1,583,428	92.5%
Transit	13,464,260	12,515,632	93.0%	12,981,916	12,032,672	92.7%
Water	4,843,812	4,770,869	98.5%	4,946,870	4,551,034	92.0%
Emergency Medical Services	9,803,494	9,803,494	100.0%	9,366,907	9,330,956	99.6%
Sanitation	4,056,407	3,968,035	97.8%	3,852,037	3,837,468	99.6%
Cultural Arts	1,500,522	1,500,521	100.0%	1,549,664	1,506,095	97.2%
Sewer	1,813,603	1,794,002	98.9%	1,758,536	1,710,289	97.3%
Parks & Recreation	5,297,297	5,104,153	96.4%	5,114,997	5,146,478	100.6%
Total Enterprise	42,326,154	40,905,855	96.6%	41,283,010	39,698,420	96.2%
Section 8 Rental Assistance	531,600	525,618	98.9%	528,100	492,111	93.2%
Rehab Loan Program (HCD)	-	-	N/A	4,100	-	0.0%
Cable & Comm Relations	901,022	854,205	94.8%	941,464	941,558	100.0%
Cable Public Edu Gov Access	-	-	N/A	-	-	N/A
Cable TV Public Access	306,311	306,311	100.0%	309,326	309,326	100.0%
Air Quality Mgmt District	42,680	36,571	85.7%	50,200	42,807	85.3%
Animal Control Fund	343,600	250,472	72.9%	341,400	307,475	90.1%
Van Pool/Ride Share	80,915	80,915	100.0%	70,741	49,562	70.1%
Street Lighting District	670,766	501,059	74.7%	604,029	404,957	67.0%
Total External Funds	2,876,894	2,555,151	88.8%	2,849,360	2,547,796	89.4%
GRAND TOTAL	\$ 172,383,787	\$ 168,326,382	97.6%	\$ 172,246,277	\$ 167,667,435	97.3%

(A) There are 3 filled Typist Clerk II positions and budget includes funding for only 2.5. Savings in professional services budget was used to cover the overage.

Footnotes for Internal, Enterprise and External Funds are listed separately on the fund's financial statement.

EXPENDITURES DETAIL BY FUND - BUDGET TO ACTUAL-ALL FUNDS WITH ANNUALLY ADOPTED BUDGETS
MATERIALS, SERVICES AND OTHER EXPENDITURES
FOR TWELVE MONTHS ENDED, JUNE 30, 2012 - 100% EXPIRED

Schedule B-2

	FY 11-12					FY 10-11			
	MATERIALS, SERVICES, OTHERS					MATERIALS, SERVICES, OTHERS			
	REVISED BUDGET	ACTUAL EXP WITHOUT ENC	ACTUAL REIMB	ACTUAL EXPENSE NET OF REIMB	% OF BUDGET TO ACTUAL W/O ENC	REVISED BUDGET	EXPENDITURES WITHOUT ENCUMBRANCES	% Of BUDGET TO ACTUAL W/O ENC	
GENERAL FUND									
BY DEPARTMENT:									
Council/Commissions	\$ 501,719	\$ 356,113	\$ -	\$ 356,113	71.0%	\$ 364,485	\$ 307,918	84.5%	
City Manager	768,710	578,539	-	578,539	75.3%	843,283	680,661	80.7%	
City Attorney	420,272	319,601	-	319,601	76.0%	442,228	312,442	70.7%	
City Clerk	214,343	165,752	(41,216)	124,536	58.1%	220,126	187,031	85.0%	
City Treasurer	211,519	200,392	-	200,392	94.7%	208,451	167,738	80.5%	
Finance	629,882	490,647	-	490,647	77.9%	654,571	522,994	79.9%	
Human Resources	681,019	542,020	(4,825)	537,195	78.9%	658,303	471,960	71.7%	
Civil Service	139,640	75,142	-	75,142	53.8%	107,263	67,156	62.6%	
Community Development	1,195,171	942,999	-	942,999	78.9%	940,908	901,203	95.8%	
Comm & Info Tech	798,364	1,615,813	(884,776)	731,037	91.6%	782,703	661,730	84.5%	
General Services	1,326,080	1,824,049	(1,042,515)	781,534	58.9%	1,210,936	878,976	72.6%	
Police	5,490,795	5,294,077	(14,000)	5,280,077	96.2%	5,160,669	4,964,909	96.2%	
Fire	1,642,631	1,922,283	(279,652)	1,642,631	100.0%	2,029,623	1,793,209	88.4%	
Public Works	4,773,114	4,778,080	(569,443)	4,208,637	88.2%	4,974,726	4,194,244	84.3%	
Community Services	3,793,609	3,793,114	(155,548)	3,637,566	95.9%	4,073,084	3,878,385	95.2%	
Non-Departmental (1001 only):									
Insurance	25,000	14,576	-	14,576	58.3%	25,000	13,691	54.8%	
Community Promotion	325,500	280,750	-	280,750	86.3%	178,622	173,944	97.4%	
Non-Departmental	2,669,127	1,949,109	(8,429)	1,940,680	72.7%	2,486,007	1,514,073	60.9%	
Leaseback	4,127,104	4,032,175	-	4,032,175	97.7%	4,095,670	4,081,915	99.7%	
Community Improvements	130,000	26,148	-	26,148	20.1%	130,000	28,765	22.1%	
Indirect Costs Reim.	(5,250,519)	(4,732,952)	-	(4,732,952)	90.1%	(5,036,212)	(4,562,099)	90.6%	
Transfers	17,660,268	16,889,563	-	16,889,563	(A) 95.6%	20,896,082	19,912,587	95.3%	
HIP	-	-	-	-	N/A	10,000	-	0.0%	
Total General Fund	42,273,348	41,357,990	(3,000,404)	38,357,586	90.7%	\$45,456,528	41,153,432	90.5%	
Fleet Svcs	2,868,944	2,423,036	(100)	2,422,936	84.5%	2,871,345	2,504,774	87.2%	
Self - Insurance	4,847,124	3,889,070	-	3,889,070	80.2%	4,378,798	5,783,703	132.1%	
Total Internal Service	7,716,068	6,312,106	(100)	6,312,006	81.8%	7,250,143	8,288,477	114.3%	
Airport	10,651,381	10,126,209	-	10,126,209	95.1%	9,928,443	9,709,028	97.8%	
Transit	11,728,366	11,166,717	-	11,166,717	95.2%	10,546,357	9,908,643	94.0%	
Water	26,730,122	26,574,041	(17,603)	26,556,438	99.4%	25,736,779	24,652,261	95.8%	
Emergency Medical Services	902,718	902,718	-	902,718	100.0%	917,619	935,190	101.9%	
Sanitation	7,757,338	7,545,064	(47,791)	7,497,273	96.6%	6,837,918	6,537,778	95.6%	
Cultural Arts	661,363	475,425	-	475,425	71.9%	789,921	630,495	79.8%	
Sewer	2,818,541	2,692,679	-	2,692,679	95.5%	2,668,279	2,494,566	93.5%	
Parks & Recreation	3,166,117	2,638,279	-	2,638,279	83.3%	3,199,816	2,829,577	88.4%	
Total Enterprise	64,415,946	62,121,132	(65,394)	62,055,738	96.3%	60,625,132	57,697,538	95.2%	
Section 8 Rental Assistance	6,380,614	5,944,925	-	5,944,925	93.2%	6,277,420	6,076,746	96.8%	
Rehab Loan Program (HCD)	-	-	-	-	N/A	200	-	0.0%	
Cable & Comm Relations	754,487	738,277	(21,744)	716,533	95.0%	658,982	658,692	100.0%	
Cable Public Edu Gov Access	150,000	150,000	-	150,000	100.0%	-	-	N/A	
Cable TV Public Access	96,284	68,677	-	68,677	71.3%	109,130	109,130	100.0%	
Air Quality Mgmt District	177,382	144,037	-	144,037	81.2%	146,382	119,707	81.8%	
Animal Control Fund	122,367	87,071	-	87,071	71.2%	120,466	97,927	81.3%	
Van Pool/Ride Share	181,015	150,779	-	150,779	83.3%	194,359	151,519	78.0%	
Gas Tax (Transfers Only)	1,040,000	1,040,000	-	1,040,000	100.0%	1,040,000	1,040,000	100.0%	
Street Lighting District	2,509,435	2,200,298	-	2,226,279	88.7%	2,581,448	2,223,985	86.2%	
Torrance Pub Fin Auth Debt Svc	4,571,180	4,571,180	-	4,571,180	100.0%	4,576,230	4,576,230	100.0%	
Total External Funds	15,982,764	15,095,244	(21,744)	15,099,481	94.5%	15,704,617	15,053,936	95.9%	
GRAND TOTAL	\$ 130,388,126	\$ 124,886,472	\$ (3,087,642)	\$ 121,824,811	93.4%	\$ 129,036,420	\$ 122,193,383	94.7%	

(A) Current year General Fund 1001 transfers out are lower because prior year included \$1,400,000 transfer to reserves for energy projects, \$978,300 higher transfer to the Reorg Fund, \$500,000 transfer to the Benefit Rate Mitigation Fund and \$368,000 transfer to the Del Amo Blvd. Extension Project.

Footnotes for Internal, Enterprise and External Funds are listed separately on the fund's financial statement.

**EXPENDITURES SUMMARY - BUDGET TO ACTUAL - GENERAL FUND (1001) BY CHARACTER
FOR TWELVE MONTHS ENDED, JUNE 30, 2012 - 100% EXPIRED**

Schedule B-3

	AMENDED BUDGET FY11-12	EXPENDITURES WITHOUT ENCUMBRANCES	% OF ANNUAL BUDGET TO ACTUAL WITHOUT ENC.	ENCUMB.	% OF ANNUAL BUDGET TO ACTUAL WITH ENC.
Salaries and Benefits	\$ 134,528,325	\$ 130,747,521	97.2%	\$ -	97.2%
Salaries and Benefits Reimb	(11,042,495)	(9,457,852)	85.6%	-	85.6%
Subtotal Salaries and Benefits	123,485,830	121,289,669	98.2%	-	98.2%
Materials and Supplies	10,995,277	9,084,395	82.6%	486,454	87.0%
Senior Mobile Home Subsidy	59,800	59,800	100.0%	-	100.0%
Prof Services/Contracts/Utilities	8,392,382	7,236,157	86.2%	747,197	95.1%
Travel, Training & Membership Dues	825,464	636,444	77.1%	95,267	88.6%
Depreciation and Amortization	2,280	2,280	100.0%	-	100.0%
Liabilities and Other Insurance	1,763,974	1,337,233	75.8%	-	75.8%
Interdepartmental Charges	3,914,267	3,790,850	96.8%	-	96.8%
Debt Service	5,319,726	5,224,797	98.2%	-	98.2%
Capital Acquisition	143,259	117,433	82.0%	12,899	91.0%
Reimb from Other Funds	(3,264,820)	(3,000,403)	91.9%	-	91.9%
Other Expenditures	109,440	109,440	100.0%	-	100.0%
Reimb - Indirect Costs	(5,250,519)	(4,732,952)	90.1%	-	90.1%
Operating Transfers Out	19,262,818	18,492,112	96.0%	-	96.0%
Subtotal Materials, Supplies, & Services	42,273,348	38,357,586	90.7%	1,341,817	93.9%
Total General Fund - 1001	165,759,178	159,647,255	96.3%	1,341,817	97.1%

ADOPTED BUDGET AND AMENDMENTS BY FUND
FOR TWELVE MONTHS ENDED, JUNE 30, 2012 - 100% EXPIRED

Schedule B-4

	ANNUAL ADOPTED BUDGET FY 11-12	PRIOR YEAR ENCUMBRANCE BUDGET	ANNUAL BUDGET AMENDMENTS FY 11-12	ANNUAL AMENDED BUDGET FY 11-12
GENERAL FUND				
BY DEPARTMENT:				
Council/Commissions	\$587,319	\$ -	\$ 8,500	\$ 595,819
City Manager	2,581,958	16,517	99,674 (A)	2,698,149
City Attorney	2,153,122	-	(2,846)	2,150,276
City Clerk	1,016,320	19,383	17,384	1,053,087
City Treasurer	926,449	-	(4,267)	922,182
Finance	4,020,376	50,000	306,750 (B)	4,377,126
Human Resources	2,500,053	5,000	(423,140) (B)	2,081,913
Civil Service	476,958	-	-	476,958
Community Development	7,146,630	3,205	40,947	7,190,782
Comm & Info Tech	4,437,684	-	13,325	4,451,009
General Services	4,051,306	11,940	(393)	4,062,853
Police	65,371,391	34,163	(14,480)	65,391,074
Fire	25,462,031	1,557	(23,904)	25,439,684
Public Works	11,743,557	124,240	(145,202)	11,722,595
Community Services	14,047,029	4,941	(33,606)	14,018,364
Non-Departmental (1001 only):				
Insurance	25,000	-	-	25,000
Community Promotion	319,622	-	5,878	325,500
Non-Departmental	3,077,423	-	140,531 (C)	3,217,954
Non-Dept. Salary Reimb.	(1,118,000)	-	-	(1,118,000)
Leaseback	4,127,104	-	-	4,127,104
Community Improvements	140,000	-	-	140,000
Indirect Costs Reim.	(5,228,875)	-	(21,644)	(5,250,519)
Transfers	17,527,822	-	132,446 (D)	17,660,268
Total General Fund	165,392,279	270,946	95,953	165,759,178
Fleet Svcs				
Fleet Svcs	5,890,396	135,525	(227,868)	5,798,053
Self - Insurance	3,995,874	90,070	1,526,980 (E)	5,612,924
Total Internal Service	9,886,270	225,595	1,299,112	11,410,977
Enterprise				
Airport	11,657,158	2,369	538,613 (F)	12,198,140
Transit	25,051,739	887	140,000 (G)	25,192,626
Water	31,535,731	34,970	3,233	31,573,934
Emergency Medical Services	10,685,199	-	21,013	10,706,212
Sanitation	10,653,098	254,033	906,614 (H)	11,813,745
Cultural Arts	2,161,885	-	-	2,161,885
Sewer	4,037,412	1,753	592,979 (I)	4,632,144
Parks & Recreation	8,502,368	-	(38,954)	8,463,414
Total Enterprise	104,284,590	294,012	2,163,498	106,742,100
Section 8 Rental Assistance				
Section 8 Rental Assistance	6,913,561	-	(1,347)	6,912,214
Cable & Comm Relations	1,641,796	1,539	12,174	1,655,509
Cable Public Edu Gov Access	-	-	150,000 (J)	150,000
Cable TV Public Access	418,271	770	(16,446)	402,595
Air Quality Mgmt District	189,062	-	31,000	220,062
Animal Control Fund	465,967	-	-	465,967
Van Pool/Ride Share	261,930	-	-	261,930
Gas Tax (Transfers Only)	-	-	1,040,000 (K)	1,040,000
Street Lighting District	3,180,201	-	-	3,180,201
Torr Public Financing Auth Debt Svc	4,571,180	-	-	4,571,180
Total External Funds	17,641,968	2,309	1,215,381	18,859,658
GRAND TOTAL	\$ 297,205,107	\$ 792,862	\$ 4,773,944	\$ 302,771,913

- (A) Includes rollover of unused fiscal year 2010/11 budget for El Camino CORE training of employees and current year uses of economic development reserves.
- (B) Represents transfer of Risk Management budget from Human Resources Department of Finance Department as part of a reorganization.
- (C) Includes almost \$400,000 for Tax Revenue Anticipation Notes interest and other costs partially offset by Council approved item 13A dated 1/24/12 for City Hall refuse hauling fees.
- (D) Represents Council approved item 13A dated 1/24/12 for City Hall refuse hauling fees.
- (E) Legal fees approved per Council item 8E dated 6/21/11, Council item 8H dated 12/20/11, Council item 8G dated 1/10/12, Council item 8G dated 6/26/12 and additional appropriation for Worker's Compensation-Council Item 12B dated 4/17/12.
- (F) Council approved appropriations for Meadowpark Parking Lot project, Airport pavement maintenance, General Aviation Center flooring, hangar roofing, purchase of electrical equipment, facility maintenance and exhibit for Louis Zamperini event.
- (G) Represents 11/22/11 Council approved amendment to the Dial-A-Taxi service, item 12A.
- (H) Represents adjustment related to Council item 13A dated 1/24/12 regarding Sanitation rates and the reorganization of the Sanitation and Sewer Funds. Also included are Council approved appropriations of \$658,000 for recycling and greenwaste container purchases, \$339,000 for purchase of a compressed natural gas truck for the greenwaste project and \$67,000 for purchase of a GPS vehicle route tracking system.
- (I) Council approved appropriations for the Machado Lake watershed best management practices, the purchase of a truck fueled with CNG, the Madrona March restoration and purchase of a trailer mounted pump.
- (J) Council approved item 12AA dated 1/10/12 for FEAP196 CitiCABLE Post Production Suite.
- (K) Adopted budget for FY 2011/12.

Schedule C

INTERNAL SERVICE & ENTERPRISE FUND REVENUE SUMMARY-BUDGET TO ACTUAL FOR TWELVE MONTHS ENDED, JUNE 30, 2012 - 100% EXPIRED

	FY 11-12					FY 10-11		
	Revised Budget	Budgeted Use of Fund Bal	Total Budget	Year-To-Date Actual	% of Budget to Actual	Revised Budget	Year-To-Date Actual	% of Budget to Actual
Fleet Services	\$ 6,307,162	\$ -	\$ 6,307,162	\$ 6,896,845	109.3%	\$ 6,331,625	\$ 6,476,351	102.3%
Self-Insurance	3,556,277	-	3,556,277	3,660,603	102.9%	3,556,277	3,724,171	104.7%
Total Internal Service	9,863,439	-	9,863,439	10,557,448	107.0%	9,887,902	10,200,522	103.2%
Airport	11,855,100	343,040	12,198,140	11,989,129	98.3%	11,640,526	11,182,968	96.1%
Transit	23,121,761	-	23,121,761	21,508,985	93.0%	21,252,432	21,647,440	101.9%
Water	32,976,055	-	32,976,055	34,178,515	103.6%	30,683,649	30,295,271	98.7%
Emergency Medical Svcs	10,685,199	21,012	10,706,211	10,706,211	100.0%	10,284,526	10,266,145	99.8%
Sanitation	10,427,638	1,386,107	11,813,745	10,818,486	91.6%	10,689,955	10,375,244	97.1%
Cultural Arts	1,984,117	177,768	2,161,885	1,975,945	91.4%	2,339,585	2,136,590	91.3%
Sewer	2,952,500	1,679,644	4,632,144	4,486,681	96.9%	4,426,815	4,204,854	95.0%
Parks & Recreation	9,199,304	-	9,199,304	8,254,463	89.7%	8,095,784	7,447,316	92.0%
Total Enterprise	\$ 103,201,674	\$ 3,607,571	\$ 106,809,245	\$ 103,918,415	97.3%	\$ 99,413,272	\$ 97,555,828	98.1%

Schedule D

FLEET SERVICES - COMBINED**BALANCE SHEET
JUNE 30, 2012**

	Operations and Maintenance June 30, 2012	Vehicle Replacement June 30, 2012	Shop Equipment Replacement June 30, 2012	Total
ASSETS				
Pooled cash and investments	\$ (1,124,844)	\$ 17,168,373	\$ 144,811	\$ 16,188,340
Accounts receivable	-	10,000	-	10,000
Accrued interest receivable	-	73,795	-	73,795
Inventories	1,211,849	-	-	1,211,849
Total Current Assets	87,005	17,252,168	144,811	17,483,984
Property, plant and equipment, net	-	8,220,547	7,088	8,227,635
Total Assets	\$ 87,005	\$ 25,472,715	\$ 151,899	\$ 25,711,619
LIABILITIES AND FUND EQUITY				
Current Liabilities				
Accounts payable	\$ 261,687	\$ 87,663	\$ -	\$ 349,350
Accrued salaries and benefits	399,995	-	-	399,995 (A)
Total Liabilities	661,682	87,663	-	749,345
Fund Equity (Deficit)				
Retained earnings - reserved	-	25,385,052	-	25,385,052
Retained earnings (deficit) - unreserved	(574,677)	-	151,899	(422,778)
Total Liabilities and Fund Equity (Deficit)	\$ 87,005	\$ 25,472,715	\$ 151,899	\$ 25,711,619

(A) Represents accrued vacation and sick leave.

Schedule D-1

FLEET SERVICES - COMBINED FUNDS

STATEMENT OF REVENUES AND EXPENSES-BUDGET TO ACTUAL FOR TWELVE MONTHS ENDED, JUNE 30, 2012 - 100% EXPIRED

	FY 2012			FY 2011		
	FY 2012 Annual Budget (A)	Year-To-Date Actual Without Enc.	Budget % Without Enc.	FY 2011 Annual Budget	Year-To-Date Actual Without Enc.	Actual to Budget % Without Enc.
OPERATING REVENUES						
Rental Income	\$ 7,020	\$ 362 (B)	5.2%	7,020	\$ 2,560	36.5%
Charges for services	5,039,328	5,650,947 (C)	112.1%	5,123,328	5,577,972	108.9%
Total Operating Revenues	5,046,348	5,651,309	112.0%	5,130,348	5,580,532	108.8%
OPERATING EXPENSES:						
Salaries and employee benefits	2,929,109	2,884,166	98.5%	3,095,127	3,040,892	98.2%
Materials and supplies	745,435	680,325 (D)	91.3%	415,488	393,247	94.6%
Other Professional Services	57,016	48,013 (D)	84.2%	69,516	54,202	78.0%
Depreciation	1,895,000	1,543,732 (E)	81.5%	2,200,000	1,901,711	86.4%
Interdepartmental charges	114,497	114,497	100.0%	113,520	113,520	100.0%
Liability and claims	23,943	7,555 (F)	31.6%	23,943	7,555	31.6%
Other	13,300	9,060 (G)	68.1%	20,300	5,961	29.4%
Total Operating Expenses	5,778,300	5,287,348	91.5%	5,937,894	5,517,088	92.9%
OPERATING INCOME (LOSS)	(731,952)	363,961	149.7%	(807,546)	63,444	-7.9%
NON-OPERATING REVENUES (LOSS)						
Interest income - Operations	254,000	238,595 (H)	93.9%	450,000	172,424	38.3%
Gain from sale of fixed assets	80,464	70,015	87.0%	80,464	52,582	65.3%
Miscellaneous revenues	-	10,576	N/A	-	-	N/A
Total Non-Operating Revenues (Loss)	334,464	319,186	95.4%	530,464	225,006	42.4%
Income (Loss) before transfers	(397,488)	683,147	271.9%	(277,082)	288,450	-104.1%
TRANSFERS IN	926,350	926,350	100.0%	670,813	670,813	100.0%
TRANSFERS OUT	(19,753)	(19,753)	100.0%	(28,578)	(28,578)	100.0%
NET INCOME (LOSS) BEFORE VEHICLE ACQUISITIONS	509,109	1,589,744	312.3%	365,153	930,685	254.9%
VEHICLE ACQUISITIONS	(789,270)	(787,987)	99.8%	(1,494,969)	(1,128,275)	75.5%
ADD: DEPRECIATION	1,895,000	1,543,732	81.5%	1,805,950	1,901,711	105.3%
CHANGE IN CASH AVAILABLE AFTER VEHICLE ACQUISITIONS AND ADDITION OF DEPRECIATION	\$ 1,614,839	\$ 2,345,489	145.2%	676,134	1,704,121	252.0%
FUEL AND PARTS INVENTORY						
Parts Inventory Purchases	\$ 1,266,000	\$ 1,298,286	102.6%	1,189,621	\$ 1,329,045	111.7%
Fuel Inventory Purchases	1,600,000	1,488,863 (I)	93.1%	1,600,000	1,302,275	81.4%
Total Parts & Fuel Inventory Purchases	\$ 2,866,000	\$ 2,787,149	97.2%	2,789,621	\$ 2,631,320	94.3%

(A) Annual budget includes prior year encumbrances budget of \$135,525.

(B) Rental income revenues are lower due to a less than anticipated amount of fleet pool usage.

(C) Charges for services include vehicle replacement charges to various departments which are higher due to higher priced vehicle acquisitions.

(D) Materials and supplies and professional services are expended on as needed basis.

(E) Depreciation is under-budget due to increasing number of fully depreciated vehicles.

(F) There were no claims for liability under \$50,000.

(G) Out-of-town travel and local meetings are expended on as needed basis.

(H) Interest earnings from investments were lower than budget due to lower cash balance and interest rate.

(I) Fuel Inventory Purchase is lower than anticipated but higher than prior year due to increase in projects.

FLEET SERVICES FUND - COMBINED
STATEMENT OF CASH FLOWS
FOR TWELVE MONTHS ENDED, JUNE 30, 2012

Cash flows from operating activities

Operating income (loss)	\$363,961
Adjustments to reconcile operating income (loss) to net cash provided by operating activities	
Depreciation and amortization	1,543,732
Decrease (increase) in interest receivable	(24,743)
Decrease (increase) in accounts receivable	2,197
Decrease (increase) in inventory	(37,026)
(Decrease) increase in accounts payable	10,615
(Decrease) increase in accrued liabilities	1,039
	<hr/>

Net cash provided by operating activities \$1,859,775

Cash flows from capital and related financing activities

Capital expenditures	(787,987)
Proceeds from sale of fixed assets	70,015
Proceeds from insurance settlement	10,576
	<hr/>

Net cash used by capital and related financing activities (707,396)

Cash flows from noncapital financing activities

Operating transfers in	926,350
Operating transfers out	(19,753)
	<hr/>

Net cash provided by noncapital financing activities 906,597

Cash flows from investing activities

Interest on investments	238,595
	<hr/>

Net cash provided by investing activities

238,595

Net change in cash 2,297,571

Cash, and cash equivalents, July 1, 2011

13,890,769

Cash and cash equivalents, June 30, 2012

\$16,188,340

Schedule D-3

FLEET - OPERATIONS AND MAINTENANCE

STATEMENT OF REVENUES AND EXPENSES-BUDGET TO ACTUAL FOR TWELVE MONTHS ENDED, JUNE 30, 2012 - 100% EXPIRED

	FY 2012 Annual Budget (A)	Year-To-Date Actual Without Enc.	Budget % Without Enc.	FY 2011 Annual Budget	FY 2011 Year-To-Date Actual Without Enc.	FY 2011 Actual to Budget % Without Enc.
OPERATING REVENUES						
Rental Income	\$ 7,020	\$ 362 (B)	5.2%	\$ 7,020	\$ 2,560	36.5%
Charges for services	2,634,800	2,790,272	105.9%	2,718,800	2,806,784	103.2%
Total Operating Revenues	2,641,820	2,790,634	105.6%	2,725,820	2,809,344	103.1%
OPERATING EXPENSES:						
Salaries and employee benefits	2,929,109	2,884,166	98.5%	3,095,127	3,040,892	98.2%
Materials and supplies	745,435	680,325 (C)	91.3%	415,488	393,247	94.6%
Professional Services	57,016	48,013 (C)	84.2%	69,516	54,202	78.0%
Interdepartmental charges	114,497	114,497	100.0%	113,520	113,520	100.0%
Liability and claims	23,943	7,555 (D)	31.6%	23,943	7,555	31.6%
Other	13,300	9,060 (E)	68.1%	20,300	5,961	29.4%
Total Operating Expenses	3,883,300	3,743,616	96.4%	3,737,894	3,615,377	96.7%
Income (Loss) before transfers	(1,241,480)	(952,982)	76.8%	(1,012,074)	(806,033)	79.6%
TRANSFERS IN	467,776	467,776	100.0%	567,726	567,726	100.0%
TRANSFERS OUT	(19,753)	(19,753)	100.0%	(28,578)	(28,578)	100.0%
NET INCOME (LOSS) AFTER TRANSFERS	\$ (793,457)	\$ (504,959)	63.6%	\$ (472,926)	\$ (266,885)	56.4%
FUEL AND PARTS INVENTORY						
Parts Inventory Purchases	\$ 1,266,000	\$ 1,298,286	102.6%	\$ 1,189,621	\$ 1,329,045	111.7%
Fuel Inventory Purchases	1,600,000	1,488,863 (F)	93.1%	1,600,000	1,302,275	81.4%
Total Parts & Fuel Inventory Purchases	\$ 2,866,000	\$ 2,787,149	97.2%	\$ 2,789,621	\$ 2,631,320	94.3%

(A) Annual budget includes prior year encumbrances budget of \$4,172.

(B) Rental income revenues are lower due to a less than anticipated amount of fleet pool usage.

(C) Materials and supplies and professional services are expended on as needed basis.

(D) There were no claims for liability under \$50,000.

(E) Out-of-town travel and local meetings are expended on as needed basis.

(F) Fuel Inventory Purchase is lower than anticipated but higher than prior year due to increase in projects.

FLEET - OPERATIONS AND MAINTENANCE
STATEMENT OF CASH FLOWS
FOR TWELVE MONTHS ENDED, JUNE 30, 2012

Cash flows from operating activities

Operating loss	(\$952,982)	
Adjustments to reconcile operating loss to net cash used by operating activities:		
Decrease (increase) in accounts receivable	12,197	
Decrease (increase) in inventory	(37,026)	
(Decrease) increase in accounts payable	(10,063)	
(Decrease) increase in accrued liabilities	1,039	
	<hr/>	
<i>Net cash used by operating activities</i>		(\$986,835)

Cash flows from noncapital financing activities

Operating transfers in	467,776	
Operating transfers out	(19,753)	
	<hr/>	
<i>Net cash provided by noncapital financing activities</i>		448,023

<i>Net change in cash</i>		(538,812)
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Cash, and cash equivalents, July 1, 2011		<hr/> (586,032)
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Cash and cash equivalents, June 30, 2012		<hr/> <hr/> (\$1,124,844)
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Schedule D-5

FLEET - VEHICLE REPLACEMENT FUND

STATEMENT OF REVENUES AND EXPENSES-BUDGET TO ACTUAL FOR TWELVE MONTHS ENDED, JUNE 30, 2012 - 100% EXPIRED

	<i>FY 2012 Annual Budget (A)</i>	<i>Year-To-Date Actual Without Enc.</i>	<i>Budget % Without Enc.</i>	<i>FY 2011 Annual Budget</i>	<i>FY 2011 Year-To-Date Actual Without Enc.</i>	<i>FY 2011 Actual to Budget % Without Enc.</i>
OPERATING REVENUES						
Charges for services	\$ 2,404,528	\$ 2,860,675 (B)	119.0%	\$ 2,404,528	\$ 2,771,188	115.2%
Total Operating Revenues	2,404,528	2,860,675	119.0%	2,404,528	2,771,188	115.2%
OPERATING EXPENSES:						
Depreciation	1,895,000	1,543,732 (C)	81.5%	2,200,000	1,901,711	86.4%
Total Operating Expenses	1,895,000	1,543,732	81.5%	2,200,000	1,901,711	86.4%
OPERATING INCOME (LOSS)	509,528	1,316,943	258.5%	204,528	869,477	425.1%
NON-OPERATING REVENUES (LOSS)						
Interest income - Operations	254,000	238,595 (D)	93.9%	450,000	172,424	38.3%
Gain from sale of fixed assets	80,464	70,015	87.0%	80,464	52,582	65.3%
Miscellaneous Revenues	-	10,576	N/A	-	-	N/A
Total Non-Operating Revenues (Loss)	334,464	319,186	95.4%	530,464	225,006	42.4%
Income (Loss) before transfers	843,992	1,636,129	193.9%	734,992	1,094,483	148.9%
TRANSFERS IN	458,574	458,574	100.0%	103,087	103,087	100.0%
NET INCOME (LOSS) BEFORE VEHICLE ACQUISITIONS	1,302,566	2,094,703	160.8%	838,079	1,197,570	142.9%
VEHICLE ACQUISITIONS	(789,270)	(787,987)	99.8%	(1,494,969)	(1,128,275)	75.5%
ADD: DEPRECIATION	1,895,000	1,543,732	81.5%	2,200,000	1,901,711	86.4%
CHANGE IN CASH AVAILABLE AFTER VEHICLE ACQUISITIONS AND ADDITION OF DEPRECIATION	\$ 2,408,296	\$ 2,850,448	118.4%	\$ 1,543,110	\$ 1,971,006	127.7%

(A) Annual budget includes prior year encumbrances budget of \$131,353.

(B) Charges for services represent vehicle replacement charges to various departments which are higher due to higher priced vehicle acquisitions.

(C) Depreciation is under-budget due to increasing number of fully depreciated vehicles.

(D) Interest earnings from investments were lower than budget due to lower cash balance and interest rate.

FLEET - VEHICLE REPLACEMENT FUND**STATEMENT OF CASH FLOWS
FOR TWELVE MONTHS ENDED, JUNE 30, 2012****Cash flows from operating activities**

Operating income	\$1,316,943	
Adjustments to reconcile operating income to net cash provided by operating activities:		
Depreciation and amortization	1,543,732	
Increase in accounts receivable	(10,000)	
Decrease in accounts payable	20,678	
Increase in interest receivable	(24,743)	
	<hr/>	
Net cash provided by operating activities		\$2,846,610

Cash flows from capital and related financing activities

Capital expenditures	(787,987)	
Proceeds from insurance settlement	10,576	
Proceeds from sale of fixed assets	70,015	
	<hr/>	
Net cash used by capital and related financing activities		(707,396)

Cash flows from noncapital financing activities

Operating transfers in	458,574	
	<hr/>	
Net cash provided by noncapital financing activities		458,574

Cash flows from investing activities

Interest on investments	238,595	
	<hr/>	
Net cash provided by investing activities		238,595

Net change in cash		2,836,383
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Cash, and cash equivalents, July 1, 2011	<hr/>	14,331,990
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Cash and cash equivalents, June 30, 2012	<hr/>	\$17,168,373
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SELF-INSURANCE FUND

Schedule E

**BALANCE SHEET
JUNE 30, 2012****ASSETS****June 30, 2012****Current Assets**

Pooled Cash and Investments	\$	7,479,543
Restricted cash		3,523
Total Current Assets		7,483,066

Equipment, net		11,782
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Total Assets	\$	7,494,848
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LIABILITIES AND FUND EQUITY**Liabilities**

Accounts Payable	\$	136,073
Accrued-Workers' Compensation Claims-Long Term		21,601,994
Accrued-Liability Claims-Long Term		4,801,753

Total Liabilities		26,539,820
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Fund Equity (Deficit)

Retained Earning (Deficit)		(19,044,972)
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Total Fund Equity (Deficit)		(19,044,972)
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Total Liabilities and Fund Equity (Deficit)	\$	7,494,848
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SELF-INSURANCE FUND

Schedule E-1

STATEMENT OF REVENUES AND EXPENSES-BUDGET TO ACTUAL
FOR TWELVE MONTHS ENDED, JUNE 30, 2012 - 100.0% EXPIRED

	<i>FY2012 Annual Budget (A)</i>	<i>FY2012 Year-To-Date Actual Without Enc.</i>	<i>FY2012 Actual to Budget % Without Enc.</i>	<i>FY2011 Annual Budget</i>	<i>FY2011 Year-To-Date Actual Without Enc.</i>	<i>FY2011 Actual to Budget % Without Enc.</i>
OPERATING REVENUES						
Charges for services	\$ 2,392,777	\$ 2,497,103 (B)	104.4%	\$ 2,392,777	\$ 2,560,671	107.0%
Total Operating Revenues	2,392,777	2,497,103	104.4%	2,392,777	2,560,671	107.0%
OPERATING EXPENSES						
Salaries and employee benefits	765,800	691,541 (C)	90.3%	742,000	704,921	95.0%
Materials and supplies	20,995	20,971	99.9%	20,995	13,692	65.2%
Other Professional Services	142,829	121,851 (D)	85.3%	167,463	112,048	66.9%
Insurance and claims	4,652,810 (E)	3,720,132 (E)	80.0%	4,160,026	5,631,078	135.4% (G)
Interdepartmental charges	19,617	19,617	100.0%	18,189	18,189	100.0%
Other	6,800	2,425 (F)	35.7%	6,800	3,371	49.6%
Total Operating Expenses	5,608,851	4,576,537	81.6%	5,115,473	6,483,299	126.7%
OPERATING INCOME(LOSS)	(3,216,074)	(2,079,434)	64.7%	(2,722,696)	(3,922,628)	144.1%
TRANSFERS IN	1,163,500	1,163,500	100.0%	1,163,500	1,163,500	100.0%
TRANSFERS OUT	(4,073)	(4,073)	100.0%	(5,325)	(5,325)	100.0%
NET INCOME (LOSS)	\$ (2,056,647)	\$ (920,007)	44.7%	\$ (1,564,521)	\$ (2,764,453)	176.7%

(A) Annual budget includes prior year encumbrances budget of \$90,070.

(B) Charges for services are higher than budget due to misc receipts from casualty insurance company.

(C) Salaries and employee benefits is lower than budget due to 1 deleted Workers' Comp Claims Examiner position and salary adjustment in Workers' Comp Manager's position.

(D) Expenses are incurred on as needed basis.

(E) Annual insurance premiums and Workers' Comp Assessment were paid at the beginning of the fiscal year. Additional Workers' Compensation Claims budget request for \$775,000 was approved and posted in April 2012.

(F) There was no expense incurred for out of town travel. Budget for this expenditure is \$2,000.

(G) Includes year end adjustment of \$1.5M to the accrued workers' compensation and liability claims per the Actuarial Report for June 30, 2011.

SELF-INSURANCE FUND**STATEMENT OF CASH FLOWS
FOR TWELVE MONTHS ENDED, JUNE 30, 2012****Cash flows from operating activities**

Operating income (loss)	\$	(2,079,434)	
Adjustments to reconcile operating income (loss) to net cash used by operating activities			
(Increase) decrease in misc. receivables		1,366	
Increase (decrease) in accounts payable		<u>(202,236)</u>	
Net cash used by operating activities	\$		(2,280,304)

Cash flows from capital and related financing activities

Capital expenditures	<u>(11,782)</u>	
Net cash used by capital and related financing activities		(11,782)

Cash flows from noncapital financing activities

Operating transfers in	1,163,500	
Operating transfers out	<u>(4,073)</u>	
Net cash provided by noncapital activities		<u>1,159,427</u>

Net change in cash		(1,132,659)
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Cash, and cash equivalents, July 1, 2011		<u>8,615,725</u>
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Cash, and cash equivalents, June 30, 2012	\$	<u><u>7,483,066</u></u>
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AIRPORT FUND**BALANCE SHEET
JUNE 30, 2012**

	<u>JUNE 30, 2012</u>
ASSETS	
Pooled Cash and Investments	\$ 5,861,707
Accounts Receivable	259,844
Interest Receivable	26,685
Total Current Assets	6,148,236
Property, Plant and Equipment, net	6,926,224
Total Assets	\$ 13,074,460
LIABILITIES AND FUND EQUITY	
Current Liabilities	
Accounts Payable	\$ 70,142
Deferred Liabilities	207,906
Accrued Salaries and Benefits	99,855 (A)
Total Current Liabilities	377,903
Total Liabilities	377,903
Fund Equity	
Retained Earnings- Reserved	343,040 (B)
Retained Earnings- Unreserved	12,353,517
Total Fund Equity	12,696,557
Total Liabilities and Fund Equity	\$ 13,074,460

(A) Represents accrued vacation and sick leave.

(B) Represents amount used to balance 2011-12 budget

Schedule F-1

AIRPORT FUND - COMBINED STATEMENT OF REVENUE AND EXPENSES - BUDGET TO ACTUAL FOR TWELVE MONTHS ENDED, JUNE 30, 2012 - 100% EXPIRED

	Annual Budget (A)	Year-to-Date Actual Without Enc.	Budget % Without Enc.	FY 2011 Annual Budget	FY 2011 Year-to-Date Actual Without Enc.	FY 2011 Actual to Budget % Without Enc.
OPERATING REVENUES						
Leased land area rentals	\$ 8,724,100	\$ 8,807,915	101.0%	8,597,000	\$ 8,290,601	96.4%
Hangar and building rentals	2,409,000	2,443,813	101.4%	2,410,000	2,420,218	100.4%
Airfield fees and charges	183,000	164,891 (B)	90.1%	199,000	166,917	83.9%
Other	464,000	478,909	103.2%	14,000	18,130	129.5%
Total Operating Revenues	11,780,100	11,895,528	101.0%	11,220,000	10,895,866	97.1%
OPERATING EXPENSES						
Salaries and employee benefits	1,546,759	1,449,149 (C)	93.7%	1,712,083	1,583,428	92.5%
Materials and supplies	317,540	289,491 (D)	91.2%	381,997	315,606	82.6%
Other professional services	442,111	393,814 (D)	89.1%	410,345	344,538	84.0%
Depreciation and amortization	374,659	374,644	100.0%	310,000	270,217	87.2%
Insurance and Claims	28,169	28,152	99.9%	28,169	21,274	75.5%
Inter- Departmental charges	798,204	756,620 (E)	94.8%	767,251	749,052	97.6%
Payment to City in lieu of taxes	300,000	300,000	100.0%	300,000	300,000	100.0%
Leased Land Rental	1,600,000	1,600,000	100.0%	1,600,000	1,600,000	100.0%
Bad Debt Expense	25,000	9,581 (F)	38.3%	10,000	7,526	75.3%
Other	28,807	8,063 (G)	28.0%	26,007	8,775	33.7%
Total Operating Expenses	5,461,249	5,209,514	95.4%	5,545,852	5,200,416	93.8%
OPERATING INCOME (LOSS)	6,318,851	6,686,014	105.8%	5,674,148	5,695,450	100.4%
NON-OPERATING REVENUES						
Interest income - Operations	75,000	93,601 (H)	124.8%	200,000	65,737	32.9%
Total Non-Operating Revenues	75,000	93,601	124.8%	200,000	65,737	32.9%
NON-OPERATING EXPENSES						
Interest expense	102,000	102,000	100.0%	125,550	125,550	100.0%
Income (Loss) Before Transfers	6,291,851	6,677,615	106.1%	5,748,598	5,635,637	98.0%
TRANSFERS IN	-	-	N/A	-	841	N/A
TRANSFERS OUT	(6,634,891)	(6,263,845)	94.4%	(5,969,124)	(5,966,490)	100.0%
FROM FUND BALANCE	343,040	-	0.0%	220,526	220,526	100.0%
NET INCOME (LOSS)	\$ -	\$ 413,770	N/A	\$ -	\$ (109,486)	N/A

- (A) The annual budget includes prior year encumbrances budget of \$2,369.
- (B) Tiedown fees are at 90%, a \$18,109 shortfall due to less traffic activity at the Airport.
- (C) Budget included a one time funding of \$107,000 for Airport operations supervisor.
Worker's Comp. Up to 4 years had budget for \$15,000, however; only \$391 was spent.
Budget includes salaries for Public Works of \$43,809, however, no interdepartmental work order requests were received.
- (D) Materials, supplies and other professional services are spent on an as needed basis.
- (E) Actuals are lower than budget due to indirect cost and minute secretaries charges.
- (F) The budget for bad debts are higher than previous year due to delinquent customers having larger amounts going to collections.
- (G) The budget for membership dues, out-of-town travel, and education/training schools is spent on an as needed basis.
- (H) 2012-13 budget has been adjusted to be in line with actual earnings.

Schedule F-2

AIRPORT - AERONAUTICAL STATEMENT OF REVENUE AND EXPENSES - BUDGET TO ACTUAL FOR TWELVE MONTHS ENDED, JUNE 30, 2012 - 100% EXPIRED

	Annual Budget (A)	Year-to-Date Actual Without Enc.	Budget % Without Enc.	FY 2011 Annual Budget	FY 2011 Year-to-Date Actual Without Enc.	FY 2011 Actual to Budget % Without Enc.
OPERATING REVENUES						
Leased land area rentals	\$ 1,436,100	\$ 1,446,920	100.8%	1,413,000	\$ 1,368,716	96.9%
Hangar and building rentals	2,409,000	2,443,813	101.4%	2,410,000	2,420,218	100.4%
Airfield fees and charges	183,000	164,891 (B)	90.1%	199,000	166,917	83.9%
Other Revenues	14,000	28,909 (C)	206.5%	14,000	18,130	129.5%
Total Operating Revenues	4,042,100	4,084,533	101.0%	4,036,000	3,973,981	98.5%
OPERATING EXPENSES						
Salaries and employee benefits	1,401,558	1,291,983 (D)	92.2%	1,467,720	1,350,870	92.0%
Materials and supplies	317,540	289,491 (E)	91.2%	381,997	315,606	82.6%
Other Professional services	333,099	318,514	95.6%	301,333	269,238	89.3%
Depreciation and amortization	374,659	374,644	100.0%	310,000	270,217	87.2%
Insurance and claims	28,169	28,152	99.9%	28,169	21,274	75.5%
Inter-Departmental charges	798,204	756,620 (F)	94.8%	767,251	749,052	97.6%
Payment to City in lieu of taxes	300,000	300,000	100.0%	300,000	300,000	100.0%
Bad Debt Expense	25,000	9,581 (G)	38.3%	10,000	7,526	75.3%
Other	7,200	2,615 (H)	36.3%	4,400	1,410	32.0%
Total Operating Expenses	3,585,429	3,371,600	94.0%	3,570,870	3,285,193	92.0%
OPERATING INCOME (LOSS)	456,671	712,933	156.1%	465,130	688,788	148.1%
NON-OPERATING EXPENSES						
Interest expense	102,000	102,000	100.0%	125,550	125,550	100.0%
Total Non-Operating Expenses	102,000	102,000	100.0%	125,550	125,550	100.0%
Income (Loss) Before Transfers	354,671	610,933	172.3%	339,580	563,238	165.9%
TRANSFERS IN	-	-	N/A	-	841	N/A
TRANSFERS OUT	(531,143)	(528,667)	99.5%	(14,918)	(12,284)	82.3%
FROM FUND BALANCE	176,472	-	0.0%	-	-	N/A
NET INCOME (LOSS)	-	82,266	N/A	\$ 324,662	\$ 551,795	170.0%

(A) The annual budget includes prior year encumbrances budget of \$2,369.

(B) Tiedown fees are at 90%, a \$18,109 shortfall due to less traffic activity at the Airport.

(C) Increase in miscellaneous non-operating revenue represents fees for key card sales, meeting room rentals, towing services, etc.

(D) Budget included a one time funding of \$107,000 for Airport operations supervisor.

Worker's Comp. Up to 4 years had budget for \$15,000, however; only \$391 was spent.

Budget includes salaries for Public Works of \$43,809, however, no interdepartmental work order requests were received.

(E) Materials and supplies spent on an as needed basis.

(F) Actuals are lower than budget due to indirect cost and minute secretaries charges.

(G) The budget for bad debts are higher than previous year due to delinquent customers having larger amounts going to collections.

(H) The budget for membership dues, out-of-town travel, and education/training schools has an unspent budget of \$4,585 at year-end.

Schedule F-3

AIRPORT - NON-AERONAUTICAL STATEMENT OF REVENUE AND EXPENSES - BUDGET TO ACTUAL FOR TWELVE MONTHS ENDED, JUNE 30, 2012 - 100% EXPIRED

	Annual Budget	Year-to-Date Actual Without Enc.	Budget % Without Enc.	FY 2011 Annual Budget	FY 2011 Year-to-Date Actual Without Enc.	FY 2011 Actual to Budget % Without Enc.
OPERATING REVENUES						
Leased land area rentals	\$ 7,288,000	\$ 7,360,995	101.0%	7,184,000	\$ 6,921,885	96.4%
Other revenues	450,000	450,000	100.0%	-	-	N/A
Total Operating Revenues	7,738,000	7,810,995	100.9%	7,184,000	6,921,885	96.4%
OPERATING EXPENSES						
Salaries and employee benefits	145,201	157,166 (A)	108.2%	244,363	232,558	95.2%
Other Professional services	109,012	75,300 (B)	69.1%	109,012	75,300	69.1%
Leased Land Rental	1,600,000	1,600,000	100.0%	1,600,000	1,600,000	100.0%
Other	21,607	5,448 (C)	25.2%	21,607	7,365	34.1%
Total Operating Expenses	1,875,820	1,837,914	98.0%	1,974,982	1,915,223	97.0%
OPERATING INCOME (LOSS)	5,862,180	5,973,081	101.9%	5,209,018	5,006,662	96.1%
NON-OPERATING REVENUES						
Interest income - Operations	75,000	93,601 (D)	124.8%	200,000	65,737	32.9%
Total Non-Operating Revenues	75,000	93,601	124.8%	200,000	65,737	32.9%
Income (Loss) Before Transfers	5,937,180	6,066,682	102.2%	5,409,018	5,072,399	93.8%
TRANSFERS OUT	(6,103,748)	(5,735,178)	94.0%	(5,954,206)	(5,954,206)	100.0%
FROM FUND BALANCE	166,568	-	0.0%	545,188	545,188	100.0%
NET INCOME (LOSS)	\$ -	\$ 331,504	N/A	\$ -	\$ (336,619)	N/A

(A) Assistant City Attorney charged more than was budgeted. An adjustment to next year's fiscal budget has been made to increase the premium for this position.

(B) Budget for professional, legal and special services is spent on an as needed basis.

(C) The budget for training, travel, and membership dues is spent on an as needed basis.

(D) 2012-13 budget has been adjusted to be in line with actual earnings.

AIRPORT FUND
STATEMENT OF CASH FLOWS
FOR TWELVE MONTHS ENDED, JUNE 30, 2012

Cash flows from operating activities

Operating income	\$ 6,686,014	
Adjustments to reconcile operating income to net cash provided by operating activities		
Depreciation and amortization	374,644	
(Increase) Decrease in accounts receivable	(5,962)	
Increase (Decrease) in accounts payable	(76,801)	
Increase (Decrease) in deferred liabilities	76,923	
Net cash provided by operating activities		7,047,185

Cash flows from capital and related financing activities

Capital project expenditures	(93,320)	
Interest expense	(102,000)	
Net cash used by capital and related financing		(195,320)

Cash flows from noncapital financing activities

Operating transfer out	(6,263,845)	
Transfer from operations to capital	139,349	
Net cash used by noncapital financing activities		(6,124,496)

Cash flows from investing activities

Interest on investments	93,601	
Net cash provided by investing activities		93,601

Net change in cash	820,970
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Cash and cash equivalents, July 1, 2011**5,040,737****Cash and cash equivalents, June 30, 2012****\$ 5,861,707**

TRANSIT FUND**BALANCE SHEET
JUNE 30, 2012**

	<i>June 30, 2012</i>
ASSETS	
Pooled Cash and Investments	\$ 8,684,110
Accounts Receivable	79,627
Accrued interest receivable	42,910
Inventory	1,057,017
Due from other Governments	3,181,803
Prepayments	700
Total Current Assets	13,046,167
Property, Plant and Equipment, net	21,030,952
Total Assets	\$ 34,077,119
LIABILITIES AND FUND EQUITY	
Current Liabilities	
Accounts Payable	\$ 459,577
Accrued Liabilities	141,998
Accrued Salaries and Benefits	1,121,230 (A)
Total Current Liabilities	1,722,805
Deferred Liability	6,784,151
Total Liabilities	8,506,956
Fund Equity	
Retained Earnings - Reserved	844,476
Retained Earnings - Unreserved	24,725,687
Total Fund Equity	25,570,163
Total Liabilities and Fund Equity	\$ 34,077,119

(A) Represents accrued vacation and sick leave.

TRANSIT FUND
STATEMENT OF REVENUES AND EXPENSES - BUDGET TO ACTUAL
FOR TWELVE MONTHS ENDED JUNE 30, 2012 - 100.0% EXPIRED

Schedule G-1

	FY 2012 Annual Budget (A)	FY 2012 Year-to-date Actual Without Enc.	FY 2012 Actual to Budget % Without Enc.	FY 2011 Annual Budget	FY 2011 Year-to-date Actual Without Enc.	FY 2011 Actual to Budget % Without Enc.
OPERATING REVENUES						
Passenger cash fares	\$ 3,471,200	\$ 3,260,304	93.9%	\$ 3,465,700	\$ 3,192,487	92.1%
Advertising	150,000	159,523	106.3%	141,000	149,513	106.0%
Gain from sale of fixed assets	-	45,250	N/A	-	-	N/A
Miscellaneous	830	48,939 (B)	5896.3%	35,830	69,379	193.6%
Total Operating Revenues	3,622,030	3,514,016	97.0%	3,642,530	3,411,379	100.0%
NON-OPERATING REVENUES						
Transportation Development Act (TDA)	4,644,999	4,614,875	99.4%	3,761,275	3,761,275	100.0%
5% Security	158,558	145,181	91.6%	164,902	159,448	96.7%
Proposition A Discretionary	3,574,087	3,574,087	100.0%	3,361,973	3,361,973	100.0%
Prop 1B-Capital Bridge	-	-	N/A	-	652,520	N/A
Prop 1B-Security	-	2,501	N/A	-	-	N/A
Prop 1B-PTMISEA	-	756	N/A	-	-	N/A
Federal Grant	-	198,685	N/A	-	-	N/A
Prop. C Disc. - Svc Exp	281,797	281,797	100.0%	267,757	267,757	100.0%
Prop. C Disc. - Shortfall & Zone M	154,445	154,445	100.0%	121,245	121,245	100.0%
Prop. C - Base Restructuring	644,535	644,535	100.0%	631,959	631,959	100.0%
Prop. C - BSIP Overcrowding	213,927	213,927	100.0%	209,753	209,753	100.0%
Measure R	2,105,081	2,105,081	100.0%	1,758,220	1,758,220	100.0%
Prop. A -Torrance Dial-a-Taxi	180,000	180,000	100.0%	180,000	180,000	100.0%
Prop. A - Local Return	1,880,708	2,007,808	106.8%	1,829,702	1,836,688	100.4%
Prop. A - Exchange	600,000	600,000	100.0%	1,250,000	1,250,000	100.0%
State Transit Assistance Fund	878,094	878,547	100.1%	1,009,408	1,009,408	100.0%
From Other Cities-Dial A Taxi	50,000	62,017	124.0%	65,000	53,055	81.6%
Municipal Operators Service Program	1,039,500 (C)	14,553 (C)	1.4%	554,708	554,708	100.0%
Capital Maintenance Revenues	2,250,000	2,250,000	100.0%	2,250,000	2,250,000	100.0%
Interest	90,000	66,174	73.5%	90,000	74,052	82.3%
Total Non-Operating Revenues	18,745,731	17,994,969	96.0%	17,505,902	18,132,061	103.6%
Total Revenues / Resources	22,367,761	21,508,985	96.2%	21,148,432	21,543,440	101.9%
OPERATING EXPENSES						
Salaries and employee benefits	13,464,260	12,515,632 (D)	93.0%	12,981,916	12,032,672	92.7%
Services and supplies	3,127,939	3,127,600 (E)	100.0%	2,736,992	2,695,379	98.5%
Other professional services	2,075,622	1,797,392 (E)	86.6%	2,030,194	1,886,941	92.9%
Depreciation and amortization	3,178,580	3,178,577	100.0%	2,513,000	2,358,235	93.8%
Insurance and Claims	311,252	309,146	99.3%	365,252	365,241	100.0%
Interdepartmental charges	2,918,278	2,637,307 (F)	90.4%	2,781,188	2,505,270	90.1%
Other	77,000	77,000	100.0%	77,000	54,846	71.2%
Total Expenses	25,152,931	23,642,654	94.0%	23,485,542	21,898,584	93.2%
Income (Loss) before transfers	(2,785,170)	(2,133,669)	76.6%	(2,337,110)	(355,144)	15.2%
OPERATING TRANSFERS IN - Prop C	754,000	-	0.0%	104,000	104,000	100.0%
OPERATING TRANSFERS OUT	(39,695)	(39,695) (G)	100.0%	(42,731)	(42,731)	100.0%
Income (Loss) after Operating Transfers	(2,070,865)	(2,173,364)	104.9%	(2,275,841)	(293,875)	12.9%
ADD: DEPRECIATION	3,178,580	3,178,577	100.0%	2,513,000	2,358,235	93.8%
NET INCOME (LOSS) BEFORE CAPITAL ACQUISITIONS	\$ 1,107,715	\$ 1,005,213	90.7%	\$ 237,159	\$ 2,064,360	870.5%
ADD: Contributed Capital Received for Capital Acquisitions		10,170,857	N/A		276,869	N/A
LESS: Capital Acquisitions		(12,244,853) (H)	N/A		(334,530)	N/A
ADD: Prop 1B-Public Transp. Modernization Imprv. & Svc.		456,236	N/A		-	N/A
ADD: Prop A Discretionary from reserves		580,116	N/A		-	N/A
ADD: Municipal Operators Service Program		637,880 (C)	N/A		-	N/A
ADD: Prop 1B-Security		163,471	N/A		-	N/A
ADD: Local Match Transport. Develop. Act		136,160	N/A		-	N/A
ADD: Pending Local Match State Transit Assist.		100,133	N/A		-	N/A
NET INCOME (LOSS) AFTER CAPITAL ACQUISITIONS	\$ 1,107,715	\$ 1,005,213	N/A	\$ 237,159	\$ 2,006,699	N/A
PARTS AND FUEL INVENTORY PURCHASES						
Parts Inventory Purchases	651,234	651,230	100.0%	460,000	569,299	123.8%
Fuel Inventory Purchases	2,114,490	1,872,668	88.6%	1,825,724	1,679,198	92.0%
Lubricants Inventory Purchases	61,440	60,622	98.7%	49,000	44,838	91.5%
Total Parts & Fuel Inventory Purchases	2,827,164	2,584,520	91.4%	2,334,724	2,293,335	98.2%

(A) Annual budget includes prior year encumbrances budget of \$887.

(B) \$29,071 recovery claims were received from casualty company which was not budgeted for. The remaining revenues are from ID card sales and insurance companies.

(C) \$387,067 was transferred to Deferred Liability for future Local Match. \$637,880 was the Local Match for Capital Acquisitions listed under Net Income (Loss) Before Capital Acquisitions.

(D) Salary charges are at 93% of budget due to the following vacancies, 3 Transit Supervisors, Transit Dispatcher, Storekeeper, 3 Mechanics, 2 Senior Mechanics, 10 Bus operators, 3.5 Relief Bus operator-part time, Equipment Attendant, Admin Analyst.

(E) Supplies and services and Professional services are incurred on an as needed basis.

(F) Interdepartmental charges are lower than budgeted due to indirect cost calculation expense, which is based on salary.

(G) Annual transfers to the Telephone Replacement, Data Communications, Radio Replacement, PC Replacement and Sanitation Funds were posted at 100% of the budget.

(H) The cost of 20 bus purchases, farebox collection equipment, Trapeze software support, full service tool kit and security cameras.

TRANSIT FUND
STATEMENT OF CASH FLOWS
FOR TWELVE MONTHS ENDED JUNE 30, 2012

Cash flows from operating activities

Operating loss	\$ (20,128,638)
Adjustments to reconcile operating loss to net cash used by operating activities	
Depreciation and amortization	3,178,577
Decrease (Increase) in advances receivables	(1,674)
Decrease (Increase) in interest receivables	(20,683)
Decrease (Increase) in misc receivables	(425)
Decrease (Increase) in inventory	39,370
Decrease (Increase) in due from governments	(832,456)
Decrease (Increase) in prepayments	(700)
Increase (Decrease) in accounts payable	(403)
Increase (Decrease) in accrued liabilities	(53,613)
Increase (Decrease) in deferred liability	<u>3,675,180</u>
Net cash used by operating activities	\$ (14,145,465)

Cash flows from capital and related financing activities

Capital expenditures	(12,244,853)
Contributed capital received	10,170,857
Prop 1B-Public Transp. Modernization Imprv. & Svc.	456,236
Municipal Operators Service Program	637,880
Prop 1B-Security	163,471
Local Match Transport. Develop. Act	<u>136,160</u>
Net cash used by capital and related financing	(680,249)

Cash flows from noncapital financing activities

Operating transfers in (out)	(39,695)
Operating grants received	<u>17,994,969</u>
Net cash provided by noncapital financing activities	<u>17,955,274</u>

Net change in cash 3,129,560

Cash, restricted cash and cash equivalents, July 1, 2011 5,554,550

Cash, restricted cash and cash equivalents, June 30, 2012 \$ 8,684,110

MUNICIPAL AREA EXPRESS (MAX)**BALANCE SHEET
JUNE 30, 2012**

	June 30, 2012
ASSETS	
Pooled Cash and Investments	\$ 727,866
Accrued interest receivable	3,294
Due from other Governments	17,898
<i>Total Current Assets</i>	749,058
Total Assets	\$ 749,058
LIABILITIES AND FUND EQUITY	
Current Liabilities	
Accounts Payable	\$ 89,579
<i>Total Current Liabilities</i>	89,579
Fund Equity	
Retained Earnings - Reserved	659,479
Total Fund Equity	659,479
Total Liabilities and Fund Equity	\$ 749,058

Schedule G-4

MUNICIPAL AREA EXPRESS (MAX) STATEMENT OF REVENUES & EXPENDITURES - BUDGET TO ACTUAL FOR TWELVE MONTHS ENDED JUNE 30, 2012 - 100.0% EXPIRED

	<i>FY2012 Annual Budget</i>	<i>FY2012 Year-To-Date Actual Without Enc.</i>	<i>FY2012 Actual to Budget % Without Enc.</i>	<i>FY 2011 Annual Budget</i>	<i>FY 2011 Year-to-date Actual Without Enc.</i>	<i>FY 2011 Actual to Budget % Without Enc.</i>
Revenues:						
Passenger cash fares	\$ 198,021	\$ 148,018	74.7%	\$ 198,021	\$ 159,024	80.3%
Contributions from other cities	482,290	489,797	101.6%	654,587	674,678	103.1%
Intergovernmental	437,748	437,748	100.0%	437,748	437,748	100.0%
Use of money and property	—	13,155 (A)	N/A	—	—	N/A
Total revenues	1,118,059	1,088,718	97.4%	1,290,356	1,271,450	100.0%
Expenditures:						
Current:						
Salaries & Benefits	16,200	10,794 (B)	66.6%	16,200	15,315	94.5%
Materials & Supplies	4,500	3,587 (C)	79.7%	4,500	2,129	47.3%
Professional & contract services	1,094,287	1,081,160	98.8%	1,266,568	1,251,087	98.8%
City Charges	3,072	2,093 (D)	68.1%	3,088	2,919	94.5%
Total expenditures	1,118,059	1,097,634	98.2%	1,290,356	1,271,450	98.5%
Excess (deficiency) of revenues over expenditures	\$ —	\$ (8,916)	N/A	—	\$ —	N/A

(A) Investment Earnings through June.

(B) These are salary charges of the customer service representative. Last fiscal year salary charges are higher since the administrative analyst charged a portion of his salaries to MAX. This position is currently vacant.

(C) Materials, supplies and services are incurred on an as needed basis.

(D) City charges are lower than budgeted due to indirect cost calculation expense, which is based on salary.

**MUNICIPAL AREA EXPRESS (MAX)
STATEMENT OF CASH FLOWS
FOR TWELVE MONTHS ENDED JUNE 30, 2012**

Cash flows from operating activities

Operating loss	\$ (8,916)
Adjustments to reconcile operating loss to net cash used by operating activities	
Decrease (Increase) in interest receivables	181
Decrease (Increase) in due from governments	(11,683)
Increase (Decrease) in accounts payable	(16,712)
Increase (Decrease) in deferred liability	(482,290)
Increase (Decrease) in reserved retained earnings reserve for capital	<u>254,270</u>
Net cash used by operating activities	\$ (265,150)

Cash, restricted cash and cash equivalents, July 1, 2011	<u>993,016</u>
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Cash, restricted cash and cash equivalents, June 30, 2012	<u><u>\$ 727,866</u></u>
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WATER FUND**BALANCE SHEET**
June 30, 2012

	June 30, 2012
ASSETS	
Pooled Cash and Investments	\$ 7,182,600
Accounts Receivable	6,486,311
Accrued Interest Receivable	33,521
Inventories	484,885
Total Current Assets	14,187,317
Restricted cash and investments	
Pooled cash and investments	527,100
Total Restricted Cash	527,100
Utility plant in service, net	67,003,136
Total Assets	\$ 81,717,553
LIABILITIES AND FUND EQUITY	
Current Liabilities	
Accounts Payable	\$ 4,642,025
Accrued Liabilities	628,599
Accrued Salaries and Benefits	379,039 (A)
Retainage Payable	106,885
Deposits Payable	26,570
Revenue bonds due within one year	570,000
Interest on Revenue Bonds due within one year	17,767
Total Current Liabilities	6,370,885
Noncurrent Portion of revenue bonds outstanding	620,000
Total Liabilities	6,990,885
Fund Equity	
Retained Earnings - Unreserved	74,726,668
Total Fund Equity	74,726,668
Total Liabilities and Fund Equity	\$ 81,717,553

(A) Represents accrued vacation and sick leave.

WATER FUND OPERATIONS**STATEMENT OF REVENUES AND EXPENSES-BUDGET TO ACTUAL
FOR TWELVE MONTHS ENDED JUNE 30, 2012 - 100% EXPIRED**

	Annual Budget(A)	Year-To-Date Actual Without Enc.	Budget % Without Enc.	FY 2011 Annual Budget	FY 2011 Year-To-Date Actual Without Enc.	FY 2011 Actual to Budget % Without Enc.
OPERATING REVENUES						
Water Sales	\$ 31,472,000	\$ 32,538,639 (B)	103.4%	\$ 28,550,000	\$ 29,037,032	101.7%
Contributed capital rec'd	35,000	21,679	61.9%	35,000	35,227	100.0%
Other	1,429,055	1,493,875 (C)	104.5%	1,527,155	1,157,360	75.8%
Total Operating Revenues	32,901,055	34,032,514	103.4%	30,077,155	30,194,392	100.4%
OPERATING EXPENSES:						
Salaries and employee benefits	4,843,812	4,770,869	98.5%	4,946,870	4,551,034	92.0%
Services and supplies	1,537,463	1,440,966 (D)	93.7%	1,600,622	1,512,186	94.5%
Other professional services	855,340	855,324	100.0%	931,850	718,648	77.1%
Depreciation and amortization	1,312,000	1,311,086	99.9%	1,200,000	1,355,004	112.9%
Insurance and claims	92,109	55,165 (E)	59.9%	92,109	58,558	63.6%
In Lieu franchise payments	718,000	718,000	100.0%	718,000	718,000	100.0%
Interdepartmental charges	1,034,235	1,004,776	97.2%	1,307,105	1,186,272	90.8%
Cost of water	20,598,000	20,591,517	100.0%	19,424,354	18,671,108	96.1%
Others	122,274	120,981	98.9%	94,798	84,713	89.4%
Total Operating Expenses	31,113,233	30,868,684	99.2%	30,315,708	28,855,523	95.2%
OPERATING INCOME (LOSS)	1,787,822	3,163,830	177.0%	(238,553)	1,338,869	-561.2%
NON-OPERATING REVENUES						
Interest income - Operations	75,000	146,001 (F)	194.7%	250,000	100,880	40.4%
Total Non-Operating Revenues	75,000	146,001	194.7%	250,000	100,880	40.4%
NON-OPERATING EXPENSES						
Interest expense	74,300	74,003	99.6%	109,050	100,244	91.9%
Total Non-Operating Expenses	74,300	74,003	99.6%	109,050	100,244	91.9%
Income (Loss) before transfers	1,788,522	3,235,828	180.9%	(97,603)	1,339,505	-1372.4%
TRANSFERS OUT	(386,401)	(384,620)	99.5%	(258,891)	(247,529)	95.6%
FROM FUND BALANCE	-	-	N/A	356,494	-	0.0%
NET INCOME BEFORE EXTRAORDINARY LOSS	1,402,121	2,851,208	203.3%	-	1,091,976	N/A
EXTRAORDINARY LOSS	-	(1,154,432) (G)	N/A	-	-	N/A
NET INCOME (LOSS)	\$ 1,402,121	\$ 1,696,776	121.0%	\$ -	\$ -	N/A

(A) Annual Budget includes prior year encumbrances budget of \$34,970.

(B) A new water tiered rate and service charge schedule was implemented in March 2011. Revenues are 12.1% higher this year compared to last year.

(C) Actuals are higher this year compared to last year due to reversal of revenue accrual in the amount of \$303,646 from WRD Goldsworthy Desalter in October 2010.

(D) Materials charges from other departments are lower than budget by \$63,700 or 57% lower than last year.

(E) There were no insurance claims under \$50,000. Actual expenditures represent admin fee, insurance and property damage settlements.

(F) Interest income is higher than budget because the budget was reduced by 70% from the prior fiscal year. Budget for FY2012-13

(G) Represents write-off of advance to Redevelopment Agency Industrial Debt Service Fund. Redevelopment agencies were dissolved by the State effective February 1, 2012.

Schedule H-2

WATER FUND
STATEMENT OF CASH FLOWS
FOR TWELVE MONTHS ENDED JUNE 30, 2012

Cash flows from operating activities

Operating income (loss)	\$ 3,163,830	
Adjustments to reconcile operating income (loss) to net cash provided by operating activities		
Depreciation and amortization	1,311,086	
(Increase) Decrease in accounts receivable	(882,379)	
(Increase) Decrease in interest receivable	(16,724)	
(Increase) Decrease in prepaid	95	
(Increase) Decrease in inventory	(9,160)	
Increase (Decrease) in accounts payable	725,342	
Increase (Decrease) in deposits	12,000	
Increase (Decrease) in retention	54,402	
Increase (Decrease) in accrued liabilities	660,183	
Increase (Decrease) in Interest on revenue bonds due within one year	(9,000)	
Net cash provided by operating activities		\$ 5,009,675

Cash flows from capital and related financing activities

Capital expenditures	(1,990,443)	
Interest and related costs paid on revenue bonds	(74,003)	
Principal paid on 2004 revenue bonds	(540,000)	
Net cash used by capital and related financing		(2,604,446)

Cash flows from noncapital financing activities

Operating transfers out	(384,620)	
Transfer from operations to capital	362,578	
Net cash used by noncapital financing activities		(22,042)

Cash flows from investing activities

Interest on investments	146,001	
Net cash provided by investing activities		146,001

Net change in cash 2,529,188

Cash, restricted cash and cash equivalents, July 1, 2011 5,180,512

Cash, restricted cash and cash equivalents, June 30, 2012 \$ 7,709,700 (A)

(A) Includes cash held by trustee in the amount \$1,527,100 and project cash of \$ 2,804,003 .

EMERGENCY MEDICAL SERVICES FUND**BALANCE SHEET
JUNE 30, 2012****June 30, 2012****ASSETS****Current Assets**

Accounts Receivable

\$ 126,625

Total Current Assets

126,625

Property, Plant and Equipment, net

47,661

Total Assets

\$ 174,286

LIABILITIES AND FUND EQUITY**Current Liabilities**

Accounts Payable

\$ 13,194

Accrued Liabilities

114

Due to Other Funds

62,678

Total Liabilities

75,986

Fund Equity

Retained Earnings - Reserved

21,012 (A)

Retained Earnings

77,288

Total Fund Equity

98,300

Total Liabilities and Fund Equity

\$ 174,286

(A) Amount used to balance 2011-12 budget.

EMERGENCY MEDICAL SERVICES FUND**STATEMENT OF REVENUES AND EXPENSES-BUDGET TO ACTUAL
FOR TWELVE MONTHS ENDED, JUNE 30, 2012 - 100% EXPIRED**

	Annual Budget	Year-To-Date Actual Without Enc.	% Budget Without Enc.	FY 2011 Annual Budget	FY 2011 Year-To-Date Actual Without Enc.	FY 2011 % Budget To Actual Without Enc.
OPERATING REVENUES						
PM ALS Resp and Transport Fees	\$ 830,000	\$ 951,562 (A)	114.6%	\$ 800,000	\$ 926,325	115.8%
PM ALS Assess/Transport w/o Paramedic	600,000	785,509 (B)	130.9%	583,000	660,540	113.3%
Medical Resupply Fee	160,000	167,392	104.6%	160,000	166,750	104.2%
Paramedic Medical Facility Fee	120,000	117,892 (C)	98.2%	120,000	132,290	110.2%
Other	-	-	N/A	10,385	10,385	100.0%
Total Operating Revenues	1,710,000	2,022,355	118.3%	1,673,385	1,896,290	113.3%
OPERATING EXPENSES:						
Salaries and employee benefits	9,803,494	9,803,494	100.0%	9,366,907	9,330,956	99.6%
Services and supplies	286,358	286,358	100.0%	265,882	286,081	107.6%
Other professional services	14,715	14,715	100.0%	22,938	21,293	92.8%
Depreciation and amortization	12,235	12,235	100.0%	10,000	12,235	122.4%
Capital Outlay	1,582	1,582	100.0%	23,300	21,107	90.6%
Others	21,659	21,659 (D)	100.0%	12,500	11,473	91.8%
Total Operating Expenses	10,140,043	10,140,043	100.0%	9,701,527	9,683,145	99.8%
OPERATING INCOME (LOSS)	(8,430,043)	(8,117,688)	96.3%	(8,028,142)	(7,786,855)	97.0%
Income (Loss) before transfers	(8,430,043)	(8,117,688)	96.3%	(8,028,142)	(7,786,855)	97.0%
OPERATING TRANSFERS IN	8,975,199	8,683,856	96.8%	8,609,642	8,369,855	97.2%
OPERATING TRANSFERS OUT	(566,168)	(566,168)	100.0%	(583,000)	(583,000)	100.0%
FROM FUND BALANCE	21,012	-	0.0%	1,500	-	0.0%
NET INCOME (LOSS)	\$ -	\$ -	N/A	\$ -	\$ -	N/A

(A) Revenue is up over the previous year despite the fact that assessment transports are down this year.

Higher fees and receipts from prior year transports caused the revenue increase.

(B) Revenue is up approximately \$90,000 from the previous year due to an increase in the number of transports.

The remaining \$35,000 of increased revenues is from higher ALS fees.

(C) Revenue is down from the previous year due to a 14% decrease in the number of billings only partially offset by a \$12 increase in fees.

(D) Other expenses include new accreditation, re-certification and other training of paramedics.

EMERGENCY MEDICAL SERVICES FUND**STATEMENT OF CASH FLOWS
FOR TWELVE MONTHS ENDED, JUNE 30, 2012****Cash flows from operating activities**

Operating loss	\$	(8,117,688)	
Adjustments to reconcile operating loss to net cash used by operating activities			
Depreciation and amortization		12,235	
(Increase) Decrease in accounts receivable		136,429	
Increase (Decrease) in accounts payable		2,852	
Increase (Decrease) in accrued liabilities		67	
Increase (Decrease) in to due to other funds		(151,583)	
Net cash used by operating activities			\$ (8,117,688)

Cash flows from noncapital financing activities

Operating transfers in	8,683,856	
Operating transfers out	(566,168)	
Net cash provided by noncapital financing activities		8,117,688

Net change in cash

-

Cash, restricted cash and cash equivalents, July 1, 2011

-

Cash, restricted cash and cash equivalents, June 30, 2012

-

Schedule J

SANITATION ENTERPRISE FUND**BALANCE SHEET**
June 30, 2012June 30, 2012**ASSETS***Current Assets*

Accounts Receivable 1,673,890

Total Current Assets 1,673,890

Utility plant in service, net 7,248

Total Assets \$ 1,681,138**LIABILITIES AND FUND EQUITY****Current Liabilities**

Accounts Payable \$ 208,583

Due to Other Funds General Fund 154,859 (A)

Accrued Salaries and Benefits 377,784 (B)

Total Liabilities 741,226**Fund Equity**

Retained Earnings - Reserved 1,386,107 (C)

Retained Earnings (Deficit) (446,195)

Total Fund Equity 939,912**Total Liabilities and Fund Equity** \$ 1,681,138

(A) Represents negative cash balance at year-end.

(B) Represents accrued vacation and sick leave.

(C) Amount used to balance 2011-12 budget.

Schedule J-1

SANITATION ENTERPRISE FUND

**STATEMENT OF REVENUES AND EXPENSES-BUDGET TO ACTUAL
FOR TWELVE MONTHS ENDED JUNE 30, 2012 - 100% EXPIRED**

	Annual Budget (A)	Year-To-Date Actual Without Enc.	Budget % Without Enc.	FY 2011 Annual Budget	FY 2011 Year-To-Date Actual Without Enc.	FY 2011 Actual to Budget % Without Enc.
OPERATING REVENUES						
Refuse fee revenue	\$ 7,918,845	\$ 8,061,586 (B)	101.8%	\$ 7,412,620	\$ 7,372,204	99.5%
Recycling fee revenue	1,611,750	1,843,731 (C)	114.4%	1,490,000	1,492,198	100.1%
AB 939 fee revenue	720,000	748,541 (D)	104.0%	795,000	714,008	89.8%
Total Operating Revenues	10,250,595	10,653,858	103.9%	9,697,620	9,578,410	98.8%
OPERATING EXPENSES:						
Salaries and employee benefits	4,056,407	3,968,035 (E)	97.8%	3,852,037	3,837,468	99.6%
Services and supplies	4,089,281	3,985,373 (F)	97.5%	3,280,930	3,240,997	98.8%
Depreciation and amortization	23,600	12,426 (G)	52.7%	23,700	21,759	91.8%
Other professional services	2,203,386	2,192,883	99.5%	2,340,726	2,263,415	96.7%
Insurance and claims	187,374	75,174 (H)	40.1%	222,374	91,503	41.1%
Interdepartmental charges	735,801	716,062	97.3%	766,909	750,289	97.8%
Others	59,585	57,042 (I)	95.7%	50,960	36,942	72.5%
Total Operating Expenses	11,355,434	11,006,995	96.9%	10,537,636	10,242,373	97.2%
OPERATING INCOME (LOSS)	(1,104,839)	(353,137)	32.0%	(840,016)	(663,963)	79.0%
NON-OPERATING REV (EXP)						
Interest income (expense)	15,000	2,586 (J)	17.2%	40,000	7,935	19.8%
Total Non-Operating Revenues (Expense)	15,000	2,586	17.2%	40,000	7,935	19.8%
Income (Loss) before transfers	(1,089,839)	(350,551)	32.2%	(800,016)	(656,028)	82.0%
TRANSFERS IN	162,043	162,043 (K)	100.0%	-	-	N/A
TRANSFERS OUT	(458,311)	(458,311) (L)	100.0%	(152,319)	(132,871)	87.2%
FROM FUND BALANCE	1,386,107	-	0.0%	952,335	788,899	82.8%
NET INCOME (LOSS)	\$ -	\$ (646,819)	N/A	\$ -	\$ -	N/A

(A) Annual budget includes prior year encumbrances budget of \$254,033.

(B) Revenues are higher compared to last year due to the implementation of Sanitation fee increase in February 1, 2012.

(C) Expanded the green waste recycling program to cover all residents of the City. This resulted in an increase in revenues this fiscal year. A new recycling contract also increased the revenues received from the sale of recyclables.

(D) AB939 revenues were higher than projected and is \$35,000 more compared to prior year.

(E) There were 3 vacant positions for Sanitation equipment operators until April 2012.

(F) Includes purchase of 12,096 additional automated yardwaste containers to be used for the green waste recycling program.

(G) Most of Sanitation's machinery and equipment were fully depreciated as of June 2012. Budget was adjusted for FY2012-13.

(H) There were no Insurance Claims Under \$50,000. Budget for insurance of \$40,000 remained unspent.

(I) Membership, dues, local meetings and training are expended on as needed basis.

(J) Interest income was low due to low cash balance and low interest rate.

(K) Includes transfer in from General Fund in the amount of \$132,446 representing City Hall refuse costs.

(L) Includes transfer to Container Replacement Fund of \$46,786, Sanitation Project Fund \$67,000 and to Fleet Vehicle Replacement Fund of \$338,679.

SANITATION ENTERPRISE FUND***STATEMENT OF CASH FLOWS
FOR TWELVE MONTHS ENDED JUNE 30, 2012******Cash flows from operating activities***

Operating income (loss)	\$	(353,137)	
Adjustments to reconcile operating income (loss) to net cash used by operating activities			
Depreciation and amortization		12,426	
(Increase) Decrease in accounts receivable		(131,810)	
(Increase) Decrease in due from other governments		39,330	
Increase (Decrease) in due to other governments		154,859	
Increase (Decrease) in accounts payable		(213,249)	
Increase (Decrease) in accrued liabilities		24,182	
<i>Net cash used by operating activities</i>			\$ (467,399)

Cash flows from capital and related financing activities

Capital grants		187,930	
Capital expenditures		(318,784)	
<i>Net cash used by capital and related financing</i>			(130,854)

Cash flows from noncapital financing activities

Operating transfers in		162,043	
Operating transfers out		(458,311)	
<i>Net cash used by noncapital financing activities</i>			(296,268)

Cash flows from investing activities

Interest income (expense)		2,586	
<i>Net cash provided by investing activities</i>			2,586

Net change in cash (891,935)

Cash, restricted cash and cash equivalents, July 1, 2011 891,935

Cash, restricted cash and cash equivalents, June 30, 2012 \$ -

CULTURAL ARTS CENTER ENTERPRISE FUND**BALANCE SHEET
JUNE 30, 2012**

	<i>June 30, 2012</i>
ASSETS	
Pooled Cash and Investments	\$ 240,190
Accounts Receivable	20,144
Total Current Assets	260,334
Machinery and Equipment, net	492,093
Total Assets	\$ 752,427
LIABILITIES AND FUND EQUITY	
Current Liabilities	
Accounts Payable	\$ 254,873
Accrued Liabilities	627
Accrued Salaries and Benefits	87,321 (A)
Total Liabilities	342,821
Fund Equity	
Reserved Retained Earnings	177,768 (B)
Unreserved Retained Earnings	231,838
Total Fund Equity	409,606
Total Liabilities and Fund Equity	\$ 752,427

(A) Represents accrued vacation and sick leave.

(B) Represents amount used to balance 2011-12 budget and includes amount reserved for facility repairs and equipment projects.

CULTURAL ARTS CENTER ENTERPRISE FUND
STATEMENT OF REVENUES AND EXPENSES - BUDGET TO ACTUAL
FOR TWELVE MONTHS ENDED, JUNE 30, 2012 - 100% EXPIRED

	Annual Budget	Year-To-Date Actual Without Enc.	Budget % Without Enc.	FY 2011 Annual Budget	FY 2011 Year-To-Date Actual Without Enc.	FY 2011 Actual to Budget % Without Enc.
OPERATING REVENUES						
Charges for rental	\$ 757,090	\$ 662,396	87.5%	\$ 715,090	\$ 603,375	84.4%
Charges for services	404,400	375,887	92.9%	404,400	391,575	96.8%
Total Operating Revenues	1,161,490	1,038,283 (A)	89.4%	1,119,490	994,950	88.9%
OPERATING EXPENSES:						
Salaries and employee benefits	1,500,522	1,500,521	100.0%	1,549,664	1,506,095	97.2%
Materials and supplies	112,101	70,031 (B)	62.5%	125,358	74,083	59.1%
Other professional services	337,245	251,952 (B)	74.7%	343,729	263,525	76.7%
Depreciation and amortization	29,000	28,879	99.6%	29,000	18,633	64.3%
Interdepartmental charges	108,563	108,563	100.0%	107,674	107,674	100.0%
Other	12,400	531 (C)	4.3%	12,400	695	5.6%
Total Operating Expenses	2,099,831	1,960,477	93.4%	2,167,825	1,970,705	90.9%
OPERATING INCOME (LOSS)	(938,341)	(922,194)	98.3%	(1,048,335)	(975,755)	93.1%
NON-OPERATING REVENUES						
Other - Grants	73,200	73,200	100.0%	73,200	73,200	100.0%
TCA Foundation - Grants	36,240	36,240	100.0%	36,240	36,240	100.0%
Total Non-Operating Revenues	109,440	109,440	100.0%	109,440	109,440	100.0%
Income (Loss) before transfers	(828,901)	(812,754)	98.1%	(938,895)	(866,315)	92.3%
TRANSFERS IN	713,187	713,187	100.0%	780,075	774,799	99.3%
TRANSFERS OUT	(62,054)	(15,469) (D)	24.9%	(171,760)	(165,885) (E)	96.6%
FROM FUND BALANCE FOR CAPITAL EXP.	50,000	7,320 (D)	14.6%	50,000	50,000	100.0%
FROM FUND BALANCE FOR OPER. EXP.	127,768	107,716	84.3%	280,580	207,401	73.9%
OVER (UNDER) SUBSIDY	\$ -	\$ -	N/A	\$ -	\$ -	N/A

(A) Meeting room and classroom rental revenues are below budget due to cancellations and a decrease in events being scheduled.

Meeting room and theater labor revenues are low due to reduced staffing requirements in the Center.

(B) Materials, supplies and other professional expenses are spent on as needed basis.

(C) The budget in this category is for training, travel and membership dues. It is expended by the department as needed.

(D) Represents Program Modification for CAC facility repairs and equipment project approved by City Council on December 21, 2010.

The funding is replenished annually to \$50,000. \$7,320 is the replenishment funding for fiscal year 2012. Funding is from the CAC fund balance.

(E) Represents transfers for the Telephone, Data Communications & PC replacement funds as well as transfers to CAC Capital Projects.

Includes \$50,000 for Program Modification facility repairs.

CULTURAL ARTS CENTER ENTERPRISE FUND
BUDGET TO ACTUAL BY PROGRAMS
FOR TWELVE MONTHS ENDED, JUNE 30, 2012 - 100% EXPIRED

	Meeting Rooms										Theaters										Non-Departmental										Total											
	Annual Budget FY 2012					FY 2011 Year-To-Date Actual					FY 2011 Year-To-Date Actual					FY 2011 Year-To-Date Actual					FY 2011 Year-To-Date Actual					FY 2011 Year-To-Date Actual					FY 2011 Year-To-Date Actual											
	Actual	YTD 6/30/2012	% of Budget To Actual	% of Budget To Actual	% of Budget To Actual	Actual	YTD 6/30/2012	% of Budget To Actual	% of Budget To Actual	% of Budget To Actual	Actual	YTD 6/30/2012	% of Budget To Actual	% of Budget To Actual	% of Budget To Actual	Actual	YTD 6/30/2012	% of Budget To Actual	% of Budget To Actual	% of Budget To Actual	Actual	YTD 6/30/2012	% of Budget To Actual	% of Budget To Actual	% of Budget To Actual	Actual	YTD 6/30/2012	% of Budget To Actual	% of Budget To Actual	% of Budget To Actual	Actual	YTD 6/30/2012	% of Budget To Actual	% of Budget To Actual	% of Budget To Actual	Actual	YTD 6/30/2012	% of Budget To Actual	% of Budget To Actual			
Rental	\$ 305,000	\$ 238,476	78.2%	(A)	\$	205,216	\$ 286,090	\$ 215,049	75.2%	(A)	\$	233,904	\$ 166,000	\$ 208,871	125.8%	(A)	\$	164,255	\$ 270,129	90.8%	(A)	\$	270,129	\$ 404,400	92.9%	(A)	\$	404,400	\$ 375,867	92.9%	(A)	\$	375,867	\$ 404,400	92.9%	(A)	\$	404,400	\$ 375,867	92.9%	(A)	
Labor	120,000	117,099	97.6%	(A)		121,446	-	554	NA		-	284,400	258,234	90.8%	(A)	270,129	36,240	100.0%	(A)	36,240	100.0%	(A)	36,240	109,440	100.0%	(A)	109,440	109,440	100.0%	(A)	109,440	109,440	100.0%	(A)	109,440	109,440	100.0%	(A)	109,440	109,440	100.0%	(A)
Grant-Gen. Fund	73,200	73,200	100.0%			73,200	-	-	NA		-	36,240	36,240	100.0%		36,240	36,240	100.0%		36,240	36,240	100.0%	36,240	109,440	100.0%		109,440	109,440	100.0%		109,440	109,440	100.0%		109,440	109,440	100.0%		109,440	109,440	100.0%	
Total Revenues	498,200	428,775	86.1%			399,862	286,090	215,603	75.4%		233,904	486,640	503,345	103.4%		470,624	1,147,723	90.3%					1,270,930	1,104,390	87.5%		1,104,390	1,147,723	90.3%		1,147,723	1,104,390	87.5%		1,104,390	1,147,723	90.3%		1,104,390	1,147,723	90.3%	
Less: Expenses																																										
Salaries and benefits	417,455	399,359	95.7%			417,095	345,355	340,433	98.6%		347,469	737,712	760,729	103.1%		741,531	1,506,095	100.0%					1,506,522	1,506,522	100.0%		1,506,522	1,506,522	100.0%		1,506,522	1,506,522	100.0%		1,506,522	1,506,522	100.0%		1,506,522	1,506,522	100.0%	
Materials and supplies	42,687	30,304	71.0%	(B)		37,770	25,522	829	3.2%	(B)	5,452	43,892	38,898	88.6%	(B)	30,861	74,083	62.5%					112,101	70,031	62.5%		112,101	70,031	62.5%		70,031	74,083	62.5%		74,083	70,031	62.5%		74,083	70,031	62.5%	
Other professional services	114,203	93,539	81.9%	(B)		96,261	78,100	43,478	55.7%	(B)	54,916	144,942	114,935	79.3%	(B)	112,348	263,525	74.7%					337,245	251,952	74.7%		337,245	251,952	74.7%		251,952	263,525	74.7%		263,525	251,952	74.7%		263,525	251,952	74.7%	
Depreciation and amortization	17,000	17,997	105.9%			11,347	-	-	NA		-	12,000	10,882	90.7%		7,286	18,633	99.6%					29,000	18,633	99.6%		29,000	18,633	99.6%		18,633	18,633	99.6%		18,633	18,633	99.6%		18,633	18,633	99.6%	
Interdepartmental charges	36,646	36,646	100.0%			36,316	35,681	35,681	100.0%		35,423	36,236	36,236	100.0%		35,935	107,674	100.0%					108,563	107,674	100.0%		108,563	107,674	100.0%		107,674	107,674	100.0%		107,674	107,674	100.0%		107,674	107,674	100.0%	
Other	5,300	427	8.1%	(C)		407	5,200	-	0.0%	(C)	-	1,900	104	5.5%	(C)	288	695	4.3%					12,400	531	4.3%		12,400	531	4.3%		531	695	4.3%		695	531	4.3%		695	531	4.3%	
Total expenses	633,291	578,272	91.3%			598,196	489,858	420,421	85.8%		443,260	976,682	961,784	98.5%		928,249	1,970,705	93.4%				2,099,831	1,960,477	93.4%		2,099,831	1,960,477	93.4%		1,960,477	1,970,705	93.4%		1,970,705	1,960,477	93.4%		1,970,705	1,960,477	93.4%		
Income (loss) from operations	(135,091)	(149,497)	110.7%			(199,334)	(203,768)	(204,818)	100.5%		(209,356)	(490,042)	(458,439)	93.6%		(457,625)	(866,315)	98.1%				(828,901)	(812,754)	98.1%		(828,901)	(812,754)	98.1%		(812,754)	(866,315)	98.1%		(866,315)	(812,754)	98.1%		(866,315)	(812,754)	98.1%		
Transfers In	117,448	117,448	100.0%			130,865	199,906	199,906	100.0%		212,573	395,833	395,833	100.0%		431,361	774,799	100.0%				713,187	713,187	100.0%		713,187	713,187	100.0%		713,187	774,799	100.0%		774,799	713,187	100.0%		774,799	713,187	100.0%		
Transfers Out	(2,741)	(2,741)	100.0%			(70,832)	(2,674)	(2,674)	100.0%		(3,217)	(6,639)	(6,639)	41.2%		(41,836)	(165,885)	24.9%				(7,320)	(15,469)	24.9%		(7,320)	(15,469)	24.9%		(15,469)	(165,885)	24.9%		(165,885)	(15,469)	24.9%		(165,885)	(15,469)	24.9%		
From Fund Balance for capital exp.	20,384	20,384	100.0%			139,301	6,536	6,536	100.0%		-	100,848	65,340	64.8%		68,100	50,000	14.6%				7,320	7,320	14.6%		7,320	7,320	14.6%		7,320	50,000	14.6%		50,000	7,320	14.6%		50,000	7,320	14.6%		
From Fund Balance for oper. exp.	20,384	20,384	100.0%			139,301	6,536	6,536	100.0%		-	100,848	65,340	64.8%		68,100	207,401	84.3%				127,768	107,716	84.3%		127,768	107,716	84.3%		107,716	207,401	84.3%		207,401	107,716	84.3%		207,401	107,716	84.3%		
(Over/under) subsidy	-	(14,406)	NA			-	(1,050)	-	NA		-	-	-	NA		-	-	NA				-	-	NA		-	-	NA		-	-	NA		-	-	NA		-	-	NA		

(A) Meeting room and classroom rental revenues are below budget due to cancellations and a decrease in events being scheduled.

(B) Meeting room and theater labor revenues are low due to reduced staffing requirements in the Center

(C) Materials, supplies and other professional expenses are spent on as needed basis.

(D) The budget in this category is for training, travel and membership dues. It is expended by the department as needed.

(E) Represents Program Modification for CAC facility repairs and equipment project approved by City Council on December 21, 2010.

The funding is replenished annually to \$50,000. \$7,320 is the replenishment funding for fiscal year 2012. Funding is from the CAC fund balance.

CULTURAL ARTS CENTER ENTERPRISE FUND**STATEMENT OF CASH FLOWS
FOR TWELVE MONTHS ENDED, JUNE 30, 2012****Cash flows from operating activities**

Operating loss	(\$922,194)	
Adjustments to reconcile operating loss to net cash used by operating activities:		
Depreciation and amortization	28,879	
Decrease (Increase) in accounts receivable	9,563	
Increase (Decrease) in accounts payable	32,191	
Increase (Decrease) in accrued liabilities	170	
Increase (Decrease) in accrued salaries and benefits	3,925	
	<hr/>	
Net cash used by operating activities		(\$847,466)

Cash flows from capital and related financing activities

Transfer-in from operations to capital projects and Capital Expenditures, net	(17,659)	
	<hr/>	
Net cash used by capital and related financing activities		(17,659)

Cash flows from noncapital financing activities

Operating transfers in	713,187	
Operating transfers out	(15,469)	
Grants received	109,440	
	<hr/>	
Net cash provided by noncapital financing activities		807,158
		<hr/>
Net change in cash		(57,967)
		<hr/>
Cash and cash equivalents, July 1, 2011		298,157
		<hr/>
Cash and cash equivalents, June 30, 2012		\$240,190
		<hr/>

SEWER ENTERPRISE FUND**BALANCE SHEET**
June 30, 2012

		<u>June 30, 2012</u>
ASSETS		
Pooled Cash and Investments	\$	9,684,863
Accounts Receivable		365,742
Accrued Interest Receivable		44,063
Total Current Assets		10,094,668
Property, Plant and Equipment, net		42,631,454
Total Assets	\$	52,726,122
LIABILITIES AND FUND EQUITY		
Current Liabilities		
Accounts Payable	\$	51,329
Accrued Liabilities		19,288
Accrued Salaries and Benefits		253,224 (A)
Retainage Payable		30,291
Total Liabilities		354,132
Fund Equity		
Contributed Capital		2,698,479
Retained Earnings - Reserved		1,679,644 (B)
Retained Earnings - Unreserved		47,993,867
Total Fund Equity		52,371,990
Total Liabilities and Fund Equity	\$	52,726,122

(A) Represents accrued vacation and sick leave .

(B) Amount used to balance 2011-12 budget.

Schedule L-1

SEWER ENTERPRISE FUND OPERATIONS
STATEMENT OF REVENUES AND EXPENSES - BUDGET TO ACTUAL
FOR TWELVE MONTHS ENDED JUNE 30, 2012 - 100% EXPIRED

	Annual Budget (A)	Year-to-Date Actual Without Enc.	Budget % Without Enc.	FY 2011 Annual Budget	FY 2011 Year-to-Date Actual Without Enc.	FY 2011 Actual to Budget % Without Enc.
OPERATING REVENUES						
Sewer charges	\$ 2,724,500	\$ 2,880,171 (B)	105.7%	\$ 3,004,500	\$ 2,860,371	95.2%
Other	8,000	7,544	94.3%	10,000	7,722	77.2%
Total Operating Revenues	2,732,500	2,887,715	105.7%	3,014,500	2,868,093	95.1%
OPERATING EXPENSES						
Salaries and employee benefits	1,813,603	1,794,002	98.9%	1,758,536	1,710,289	97.3%
Services and supplies	350,066	344,823	98.5%	328,634	323,565	98.5%
Other professional services	411,098	372,142 (C)	90.5%	396,538	307,685	77.6%
Depreciation	1,032,980	1,032,949	100.0%	1,006,480	979,347	97.3%
Interdepartmental charges	359,365	284,357 (D)	79.1%	413,033	409,935	99.2%
Other	17,074	10,449 (E)	61.2%	14,574	4,235	29.1%
Total Operating Expenses	3,984,186	3,838,722	96.3%	3,917,795	3,735,056	95.3%
OPERATING INCOME	(1,251,686)	(951,007)	76.0%	(903,295)	(866,963)	96.0%
NON-OPERATING REVENUES						
Interest income - Operations	220,000	164,858 (F)	74.9%	450,000	165,778	36.8%
Total Non-Operating Revenues	220,000	164,858	74.9%	450,000	165,778	36.8%
Income before transfers	(1,031,686)	(786,149)	76.2%	(453,295)	(701,185)	154.7%
TRANSFERS OUT	(647,958)	(647,958) (G)	100.0%	(509,020)	(469,799)	92.3%
FROM FUND BALANCE	1,679,644	1,434,107	85.4%	962,315	1,170,984	121.7%
NET INCOME BEFORE EXTRAORDINARY LOSS	-	-	N/A	-	-	N/A
EXTRAORDINARY LOSS	-	(419,028) (H)	N/A	-	-	N/A
NET INCOME (LOSS)	\$ -	\$ (419,028)	N/A	\$ -	\$ -	N/A

(A) Annual budget includes prior year encumbrance of \$1,753.

(B) Sewer charges revenue is higher than budget due to higher water usage. CPI rate adjustment increase of 1.475% was implemented in July 2011.

(C) Budget for computer software program of \$10,000 was not utilized.

(D) Actual indirect cost was lower than budgeted and is based on salaries.

(E) Budget for membership, dues and local meetings remained unspent.

(F) Interest income is lower than budget due to low cash balance and interest rate.

(G) Annual budget includes an appropriation of \$101,000 to project I-77 Madrona Marsh restoration per 9/13/11 council item 8I, an appropriation of \$364,063 to project I-110 Machado Lake Watershed per 9/27/11 council item 8H and FEAP780 for a trailer mounted pump per council 01/10/12, item 12A. It also includes transfer of \$119,895 to Fleet Services Fund to partially fund the purchase of sewer cleaning truck and \$63,000 to fund the trailer mounted pump.

(H) Represents write-off of advance to Redevelopment Agency Industrial Debt Service Fund. Redevelopment agencies were dissolved by the State effective February 1, 2012.

SEWER ENTERPRISE FUND OPERATIONS
STATEMENT OF CASH FLOWS
FOR TWELVE MONTHS ENDED JUNE 30, 2012

Cash flows from operating activities

Operating income (loss)	\$ (951,007)	
Adjustments to reconcile operating income (loss) to net cash provided by operating activities		
Depreciation and amortization	1,032,949	
(Increase) Decrease in accounts receivable	89,264	
(Increase) Decrease in interest receivable	(2,828)	
Increase (Decrease) in accrued liabilities	19,288	
Increase (Decrease) in accounts payable	(5,214)	
Increase (Decrease) in accrued salaries and benefits	(16,476)	
Increase (Decrease) in retainage payable	30,291	
Net cash provided by operating activities	<u>196,267</u>	\$ 196,267

Cash flows from capital and related financing activities

Capital expenditures	(1,189,465)	
Net cash used by capital and related financing		(1,189,465)

Cash flows from non-capital financing activities

Operating transfers out	(647,958)	
Transfer from operations to capital fund	528,063	
Net cash used by non-capital financing activities		(119,895)

Cash flows from investing activities

Interest on investment	164,858	
Net cash provided by investing activities		164,858

Net change in cash (948,235)

Cash, restricted cash and cash equivalents, July 1, 2011 10,633,098

Cash, restricted cash and cash equivalents, June 30, 2012 \$ 9,684,863 (A)

(A) Includes project cash of \$1,587,298.

PARKS AND RECREATION ENTERPRISE FUND**BALANCE SHEET
JUNE 30, 2012**

ASSETS	JUNE 30, 2012
Current Assets	
Accounts Receivable	\$ 25,231
Other Prepayments	7,384
Total Current Assets	32,615
Fixed Assets - Net	16,249
Total Assets	\$ 48,864
LIABILITIES AND FUND EQUITY	
Current Liabilities	
Accounts Payable	\$ 90,217
Deferred Liabilities	585,972
Total Liabilities	676,189
Fund Equity (Deficit)	
Retained Earnings (Deficit)	(627,325)
Total Fund Equity (Deficit)	(627,325)
Total Liabilities and Fund Equity (Deficit)	\$ 48,864

Schedule M-1

PARKS AND RECREATION ENTERPRISE FUND-COMBINED

STATEMENT OF REVENUES AND EXPENSES-BUDGET TO ACTUAL FOR TWELVE MONTHS ENDED JUNE 30, 2012 - 100% EXPIRED

	FY2012 Annual Budget	FY2012 Year-End Actual Without Enc.	FY2012 Budget % Without Enc.	FY2011 Annual Budget	FY2011 Year-End Actual Without Enc.	FY2011 Actual to Budget % Without Enc.
OPERATING REVENUES						
Charges for services	\$ 4,814,409	\$ 4,276,682 (A)	88.8%	\$ 4,795,383	\$ 4,146,036	86.5%
Other	1,200	1,932	161.0%	10,394	11,273	108.5%
Total Operating Revenues	4,815,609	4,278,614	88.8%	4,805,777	4,157,309	86.5%
OPERATING EXPENSES						
Salaries and employee benefits	5,297,297	5,104,153 (B)	96.4%	5,114,997	5,146,478	100.6%
Services and supplies	1,204,718	969,918 (C)	80.5%	1,205,590	1,048,556	87.0%
Other Professional Services	1,112,954	846,238 (D)	76.0%	1,176,075	975,082	82.9%
Insurance and claims	18,421	9,396 (E)	51.0%	18,421	9,516	51.7%
Interdepartmental charges	756,609	756,609	100.0%	727,001	727,001	100.0%
Depreciation	-	1,498 (F)	N/A	-	1,498	N/A
Other	28,320	9,525 (G)	33.6%	19,920	16,236	81.5%
Total Operating Expenses	8,418,319	7,697,337	91.4%	8,262,004	7,924,367	95.9%
OPERATING INCOME(LOSS)	(3,602,710)	(3,418,723)	94.9%	(3,456,227)	(3,767,058)	109.0%
OPERATING TRANSFERS IN	3,283,695	3,283,695	100.0%	3,290,008	3,290,008	100.0%
OPERATING TRANSFERS OUT	(45,095)	(45,095)	100.0%	(52,809)	(51,686)	97.9%
OVER (UNDER) SUBSIDY	\$ (364,110)	\$ (180,123)	49.5%	\$ (219,028)	\$ (528,736)	241.4%
ONE-TIME TRANSFERS	\$ 1,100,000	\$ 692,154 (H)	62.9%	\$ -	\$ -	N/A

- (A) Charges for services are lower than budget due to the termination of youth special interest program which is budgeted for \$220,000; the decreased revenue on parks playground fee for about \$184,000, on roller hockey fees for about \$127,000, on adult sports leagues for about \$185,000, on CAC ticket sales, pre-school fees and youth performing classes for about \$120,000. This is partially offset by the increased revenue on farmers market fees, adult special interests, camps, plunge rentals and swim pool admission.
- (B) Salaries for seasonal employees are lower than budget by \$109,000.
- (C) Purchase of supplies and materials for various classes are on as needed basis.
- (D) Professional/technical services and special contract services are utilized as needed.
- (E) There have been no claims paid and the amount shown reflects administration charges only.
- (F) Budget is included in next fiscal year
- (G) The travel expense is only 37% of a \$7,800 budget and local meetings and mileage reimbursement expense is only 21% of a \$7,320 budget.
- (H) One time transfer to fund negative cash at June 30, 2012.

PARKS AND RECREATION - RECREATION SERVICES

STATEMENT OF REVENUES AND EXPENSES-BUDGET TO ACTUAL
FOR TWELVE MONTHS ENDED JUNE 30, 2012 - 100% EXPIRED

	FY2012 Annual Budget	FY2012 Year-End Actual Without Enc.	FY2012 Budget % Without Enc.	FY2011 Annual Budget	FY2011 Year-End Actual Without Enc.	FY2011 Actual to Budget % Without Enc.
OPERATING REVENUES						
Charges for services	\$ 3,494,526	\$ 3,115,663 (A)	89.2%	\$ 3,330,500	\$ 2,943,145	88.4%
Other	1,200	1,932	161.0%	10,394	10,250	98.6%
Total Operating Revenues	3,495,726	3,117,595	89.2%	3,340,894	2,953,395	88.4%
OPERATING EXPENSES						
Salaries and employee benefits	4,205,997	4,110,480	97.7%	4,035,797	4,083,253	101.2%
Services and supplies	852,336	658,232 (B)	77.2%	808,208	663,233	82.1%
Other Professional Services	660,624	422,552 (C)	64.0%	623,745	495,990	79.5%
Insurance and claims	18,421	9,396 (D)	51.0%	18,421	9,516	51.7%
Interdepartmental charges	754,409	754,409	100.0%	724,901	724,901	100.0%
Depreciation	-	1,498 (E)	N/A	-	1,498	N/A
Other	22,520	5,120 (F)	22.7%	14,020	12,028	85.8%
Total Operating Expenses	6,514,307	5,961,687	91.5%	6,225,092	5,990,419	96.2%
OPERATING INCOME(LOSS)	(3,018,581)	(2,844,092)	94.2%	(2,884,198)	(3,037,024)	105.3%
OPERATING TRANSFERS IN	2,579,816	2,579,816	100.0%	2,579,816	2,579,816	100.0%
OPERATING TRANSFERS OUT	(40,595)	(40,595)	100.0%	(48,309)	(47,186)	97.7%
OVER (UNDER) SUBSIDY	\$ (479,360)	\$ (304,871)	63.6%	\$ (352,691)	\$ (504,394)	143%
ONE-TIME TRANSFERS	\$ 1,100,000	\$ 692,154 (G)	62.9%	\$ -	\$ -	N/A

(A) Charges for services are lower than budget due to the termination of youth special interest program which is budgeted for \$220,000; the decreased revenue on parks playground fee for about \$184,000, on roller hockey fees for about \$127,000 and on adult sports leagues for about \$185,000. This is partially offset by the increased revenue on farmers market fees, adult special interests, camps, plunge rentals and swim pool admission.

(B) Purchase of supplies and materials for various classes are on as needed basis.

(C) Professional/technical services and special contract services are utilized as needed.

(D) There have been no claims paid and the amount shown reflects administration charges only.

(E) Budget is included in next fiscal year

(F) There was no out of town travel expense and the budget for this expenditure is \$4,100; The local meetings and mileage reimbursement expense is only 20% of a \$6,720 budget.

(G) One time transfer to fund negative cash at June 30, 2012.

PARKS AND RECREATION - CULTURAL SERVICES

STATEMENT OF REVENUES AND EXPENSES-BUDGET TO ACTUAL
FOR TWELVE MONTHS ENDED JUNE 30, 2012 - 100% EXPIRED

	FY2012 Annual Budget	FY2012 Year-End Actual Without Enc.	FY2012 Budget % Without Enc.	FY2011 Annual Budget	FY2011 Year-End Actual Without Enc.	FY2011 Actual to Budget % Without Enc.
OPERATING REVENUES						
Charges for services	\$ 1,319,883	\$ 1,161,019 (A)	88.0%	\$ 1,464,883	\$ 1,202,891	82.1%
Total Operating Revenues	1,319,883	1,161,019	88.0%	1,464,883	1,203,914	82.2%
OPERATING EXPENSES						
Salaries and employee benefits	1,091,300	993,673 (B)	91.1%	1,079,200	1,063,225	98.5%
Services and supplies	352,382	311,686 (C)	88.5%	397,382	385,323	97.0%
Other Professional Services	452,330	423,686 (D)	93.7%	552,330	479,092	86.7%
Interdepartmental charges	2,200	2,200	100.0%	2,100	2,100	100.0%
Other	5,800	4,405 (E)	75.9%	5,900	4,208	71.3%
Total Operating Expenses	1,904,012	1,735,650	91.2%	2,036,912	1,933,948	94.9%
OPERATING INCOME(LOSS)	(584,129)	(574,631)	98.4%	(572,029)	(730,034)	127.6%
OPERATING TRANSFERS IN	703,879	703,879	100.0%	710,192	710,192	100.0%
OPERATING TRANSFERS OUT	(4,500)	(4,500)	100.0%	(4,500)	(4,500)	100.0%
OVER (UNDER) SUBSIDY	\$ 115,250	\$ 124,748	108.2%	\$ 133,663	\$ (24,342)	-18.2%

(A) Charges for services are lower than budget due to decreased revenue from CAC ticket sales, pre-school fees and youth performing classes for about \$120,000.

(B) Salaries for seasonal employees are lower than budget by \$109,000.

(C) Purchase of supplies and materials for various classes are on as needed basis.

(D) Professional/technical services and special contract services are utilized as needed.

(E) The travel expense is only 78% of a \$3,700 budget.

PARKS AND RECREATION ENTERPRISE FUND**STATEMENT OF CASH FLOWS
FOR TWELVE MONTHS ENDED JUNE 30, 2012*****Cash flows from operating activities***

Operating income (loss)	\$ (3,418,723)	
Adjustments to reconcile operating income (loss) to net cash used by operating activities		
Depreciation	1,498	
Decrease (increase) in accounts receivable	41,605	
Decrease (increase) in prepayments	(7,384)	
Decrease (increase) in due from other governments	134,327	
Increase (decrease) in accounts payable	(29,923)	
Increase (decrease) in accrued liabilities	(20,212)	
Increase (decrease) in deferred liabilities	(137,033)	
<i>Net cash used by operating activities</i>	<u> </u>	\$ (3,435,845)

Cash flows from non-capital financing activities

Operating transfers in	3,283,695	
One-Time transfers	692,154	
Operating transfers out	<u>(45,095)</u>	
<i>Net cash provided by noncapital financing activities</i>		<u>3,930,754</u>

Net change in cash 494,909

Cash, and cash equivalents, July 1, 2011 (494,909)

Cash, and cash equivalents, June 30, 2012 \$ -

CAPITAL IMPROVEMENTS FUND
BALANCE SHEET
JUNE 30, 2012

ASSETS

Pooled Cash and Investments	\$ 20,276,021
Total Assets	\$ 20,276,021

LIABILITIES AND FUND EQUITY**Current Liabilities**

Accounts Payable	\$ 312,848
Retainage Payable	94,472
Total Liabilities	407,320

Fund Equity

Retained Earnings - Reserved	19,868,701
Total Fund Equity	19,868,701

Total Liabilities and Fund Equity	\$ 20,276,021
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CAPITAL IMPROVEMENTS FUND**Statement of Revenues, Expenditures
and Changes in Fund Balances****FOR TWELVE MONTHS ENDED, JUNE 30, 2012 - 100% EXPIRED**

	<u>Actual</u>
Revenues:	
Other	\$ 221,498
Total revenues	221,498
Expenditures:	
Current:	
Salaries & Benefits	61,078
Materials, supplies and services	83,603
Professional and Technical	947,335
Capital outlay	540,035
Total expenditures	1,632,051
Excess (deficiency) of revenues over expenditures	(1,410,553)
Operating transfers in	2,702,914
Developer Contributions	166,875
Operating transfers out	(3,020,007)
Excess (deficiency) of revenues and other financing sources over expenditures and other financing uses	\$ (1,560,771)
Fund balance, July 1, 2011	21,429,472
Fund balance, June 30, 2012	\$ 19,868,701

Note 1: This fund is managed by a multi-year project budget, and therefore a budget to actual comparison has not been presented.

PROP C LOCAL RETURN/GRANTS AND DISCRETIONARY FUNDS**BALANCE SHEET***June 30, 2012***ASSETS**

Pooled Cash and Investments	\$	5,248,687
Interest Receivables		16,555
Total Assets	\$	5,265,242

LIABILITIES AND FUND EQUITY**Current Liabilities**

Accounts Payable		19,699
Retention Payable	\$	32,133
Total Liabilities		51,832

Fund Equity

Retained Earnings - Unreserved		5,213,410
Total Fund Equity		5,213,410

Total Liabilities and Fund Equity	\$	5,265,242
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PROP C LOCAL RETURN/GRANTS AND DISCRETIONARY FUNDS
COMBINING STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
FOR TWELVE MONTHS ENDED JUNE 30, 2012 - 100% EXPIRED

	Actual
Revenues:	
Use of money and property	\$ 77,884
Charges for Services	1,816,051
Total revenues	1,893,935
Expenditures:	
Charges from Other Departments	452,856
Professional /Contract Services	1,290,117
Total expenditures	1,742,973
Excess (deficiency) of revenues over expenditures	150,962
Operating transfers out	(145,376)
Excess (deficiency) of revenues and other financing sources over expenditures and other financing uses	\$ 5,586
Fund balance, July 1, 2011	5,207,824
Fund balance, June 30, 2012	\$ 5,213,410

Schedule P

MEASURE R LOCAL RETURN AND HIGHWAY PROGRAM/GRANTS AND DISCRETIONARY FUNDS

BALANCE SHEET

June 30, 2012

	Measure R Local Return	Measure R Highway Program	TOTAL
ASSETS			
Pooled Cash and Investments	\$ 3,263,102	\$ (256,134)	\$ 3,006,968
Due from Government Agencies	-	256,134	256,134
Interest Receivables	14,825	-	14,825
Total Assets	\$ 3,277,927	\$ -	\$ 3,277,927
LIABILITIES AND FUND EQUITY			
Current Liabilities			
Accounts Payable	\$ 9,618	\$ -	\$ 9,618
Total Liabilities	9,618	-	9,618
Fund Equity			
Retained Earnings - Unreserved	3,268,309	-	3,268,309
Total Fund Equity	3,268,309	-	3,268,309
Total Liabilities and Fund Equity	\$ 3,277,927	\$ -	\$ 3,277,927

Schedule P-1

MEASURE R LOCAL RETURN AND HIGHWAY PROGRAM/GRANTS AND DISCRETIONARY FUNDS
STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
FOR TWELVE MONTHS ENDED JUNE 30, 2012 - 100% EXPIRED

	Measure R Local Return	Measure R Highway Program	TOTAL
Revenues:			
Use of money and property	\$ 54,746	\$ -	\$ 54,746
Charges for Services	1,352,242	343,293	1,695,535
Total revenues	1,406,988	343,293	1,750,281
Expenditures:			
Charges from Other Departments	-	143,885	143,885
Professional /Contract Services	369,681	199,408	569,089
Total expenditures	369,681	343,293	712,974
Excess (deficiency) of revenues over expenditures	1,037,307	-	1,037,307
Operating transfers in (out)	-	-	-
Excess (deficiency) of revenues and other financing sources over expenditures and other financing uses	\$ 1,037,307	\$ -	\$ 1,037,307
Fund balance, July 1, 2011	2,231,002	-	2,231,002
Fund balance, June 30, 2012	\$ 3,268,309	\$ -	\$ 3,268,309

Schedule Q

TORRANCE PUBLIC FINANCING AUTHORITY RESTRICTED CAPITAL PROJECT FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
FOR TWELVE MONTHS ENDED, JUNE 30, 2012 - 100% EXPIRED

	2004 A&B Certificates of Participation 43.13m Refunding Actual	2009A Certificates of Participation 18.8m Refunding Actual	Total
Revenues:			
Use of money and property	\$ 14,860	\$ -	\$ 14,860
Total revenues	14,860	-	14,860
Expenditures:			
Salaries & Benefits	-	-	-
Materials & Supplies	234	-	234
Professional Technical	282,328	-	282,328
Debt Service	-	-	-
Capital outlay	-	-	-
Total expenditures	282,562	-	282,562
Excess (deficiency) of revenues over expenditures	(267,702)	-	(267,702)
Other financing sources (uses):			
Operating transfers out	-	-	-
Operating transfers in	-	-	-
Proceeds from Bond	-	-	-
Excess (deficiency) of revenues and other financing sources over expenditures and other financing uses	(267,702)	-	(267,702)
Fund balance, July 1, 2011	\$ 1,853,471	\$ -	\$ 1,853,471
Fund balance, June 30, 2012	\$ 1,585,769	\$ -	\$ 1,585,769

Note: This fund is managed by a multi-year project budget, and therefore a budget to actual comparison has not been presented.

Schedule R

TORRANCE PUBLIC FINANCING AUTHORITY DEBT SERVICE FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
FOR TWELVE MONTHS ENDED, JUNE 30, 2012 - 100% EXPIRED

	1998 Certificates of Participation 10.3m Refunding	2004 A&B Certificates of Participation 43.13m Refunding	2009A Certificates of Participation 18.8m Refunding	Total
Revenues:				
Use of money and property:				
Investment Earnings	\$ 31,287	\$ 16,078	\$ 14,063	\$ 61,428
Change in Fair Market Value	-	(19,553)	(8,888)	(28,441)
Rental Income	512,078	2,741,684	1,216,967	4,470,729
Total revenues	543,365	2,738,209	1,222,142	4,503,716
Expenditures:				
Bond and other loan principal	240,000	925,000	315,000	1,480,000
Bond and other loan interest	303,365	1,847,621	940,194	3,091,180
Total expenditures	543,365	2,772,621	1,255,194	4,571,180
Excess (deficiency) of revenues	-	(34,412)	(33,052)	(67,464)
Other financing sources (uses):				
Operating transfers out	-	-	-	-
Operating transfers in	-	-	-	-
Excess (deficiency) of revenues and other financing sources over expenditures and other financing uses	-	(34,412)	(33,052)	(67,464)
Fund balances, July 1, 2011	\$ 553,085	\$ 2,804,076	\$ 1,293,790	\$ 4,650,951
Fund balance, June 30, 2012	\$ 553,085 (A)	\$ 2,769,664 (A)	\$ 1,260,738 (A)	\$ 4,583,487 (A)

(A) Represents required bond reserves held with the fiscal agent.

HOUSING AUTHORITY OF THE CITY OF TORRANCE (HA)**BALANCE SHEET
JUNE 30, 2012**

	<u>JUNE 30, 2012</u>
ASSETS	
Pooled Cash and Investments	\$ 1,051,102
Accounts Receivable	657
Prepayments	34,400
Due from Other governments	19,031
<i>Total Current Assets</i>	1,105,190
Total Assets	\$ 1,105,190
LIABILITIES AND FUND EQUITY	
<i>Current Liabilities</i>	\$ 611
<i>Total Liabilities</i>	611
FUND EQUITY	
Administration Fund Balance	\$ 462,737
Housing Assistance Fund Balance	641,842
<i>Total Fund Equity</i>	1,104,579
Total Liabilities and Fund Equity	\$ 1,105,190

Schedule S-1

**HOUSING AUTHORITY OF THE CITY OF TORRANCE (HA) - COMBINED
STATEMENT OF REVENUE AND EXPENSES - BUDGET TO ACTUAL
FOR TWELVE MONTHS ENDED, JUNE 30, 2012 - 100% EXPIRED**

	<i>Annual</i>	<i>Year-to-Date</i>	<i>Budget</i>	<i>FY 2011</i>	<i>FY 2011</i>	<i>FY 2011</i>
	<i>Budget</i>	<i>Actual</i>	<i>%</i>	<i>Annual</i>	<i>Year-to-date</i>	<i>Actual to Budget</i>
		<i>Without Enc.</i>	<i>Without Enc.</i>	<i>Budget</i>	<i>Without Enc.</i>	<i>%</i>
						<i>Without Enc.</i>
Revenues:						
Use of money and property	\$ 10,000	\$ 11,986 (A)	119.9%	\$ 26,000	\$ 12,756	49.1%
Section 8 Fraud Recovery	12,000	6,881 (B)	57.3%	12,000	35,064	292.2%
Section 8 Voucher Program - HAP	6,100,000	5,906,853 (C)	96.8%	5,600,000	5,836,418	104.2%
Section 8 Voucher Program - Admin fees	696,000	609,223 (D)	87.5%	696,000	711,306	102.2%
Section 8 Admin Fee Earned - Port In	-	32,177 (E)	NA	-	31,674	NA
Total revenues	6,818,000	6,567,120	96.3%	6,334,000	6,627,218	104.6%
Expenditures:						
Salaries & Benefits	531,600	525,618	98.9%	528,100	492,111	93.2%
Materials & Supplies	16,134	9,022 (F)	55.9%	13,020	8,982	69.0%
Housing Assistance Payments (HAP)	6,180,000	5,810,889 (C)	94.0%	6,130,000	5,957,418	97.2%
Professional/Technical Services	41,679	17,865 (F)	42.9%	25,000	14,006	56.0%
Inter-departmental Charges	120,000	101,917 (G)	84.9%	96,100	93,797	97.6%
Others	5,000	241 (F)	4.8%	5,000	841	16.8%
Capital outlay	17,800	4,991 (H)	28.0%	8,300	1,703	20.5%
Total expenditures	6,912,213	6,470,543	94.0%	6,805,520	6,568,858	96.5%
Operating Income (Loss)	(94,213)	96,577	-203.0%	\$ (471,520)	\$ 58,360	-112.0%
Fund balances - July 1, 2011	1,008,002	1,008,002	100.0%			
Fund balances - June 30, 2012	\$ 913,789	\$ 1,104,579	120.9%			

- (A) The budget for interest earnings was substantially decreased from \$26,000 to \$10,000, earnings are better than anticipated.
- (B) The Housing Authority (HA) is collecting on several fraud cases and half of the revenue is tracked in the Housing Assistance Payments Fund and the other half is recorded as part of Administration revenue. Revenues from fraud recovery are lower this year than anticipated.
- (C) Effective January 1 the Housing and Urban Development (HUD) is moving back to a cash management basis and will require annual year-end settlements. The HA will be required to return the HAP fund balance to HUD where it will be kept by HUD as a program reserve for the HA. The cash management will be implemented on April 1st and will be a gradual monthly return of the HA's HAP fund balance. The funding from HUD for CY 2012 is \$5,753,640 an average of \$479,470 per month. The monthly dollar amount of the return of the HAP fund balance to HUD is yet to be received in a notice from HUD. HUD is also offsetting \$159,520 of the fund balance that is being taken back over the next six months. The offset amount will no longer be available to the HA for HAP disbursements.
- (D) Administration fee is \$107 per leased voucher but the total funding paid by the Housing and Urban Development (HUD) is reduced by a proration factor of 75% for CY 2012. The HA has about 600 vouchers leased.
- (E) The Housing Authority did not anticipate the revenue associated in administering the various Port-ins this fiscal year.
- (F) Materials, professional services, supplies and other expenditures are expended on as needed basis.
- (G) The budget for the indirect costs was estimated on higher labor costs, due in part to program changes of staff charging directly to the Section 8 program.
- (H) The capital outlay budget assists the Housing Authority to purchase replacement computers for the staff as the need arises.

**HOUSING AUTHORITY OF THE CITY OF TORRANCE (HA)
STATEMENT OF REVENUE AND EXPENSES - HOUSING ASSISTANCE PAYMENTS (HAP) - BUDGET TO ACTUAL
FOR TWELVE MONTHS ENDED, JUNE 30, 2012 - 100% EXPIRED**

	Annual Budget	Year-to-Date Actual Without Enc.	Budget % Without Enc.		FY 2011 Annual Budget	FY 2011 Year-to-date Actual Without Enc.	FY 2011 Actual to Budget % Without Enc.
Revenues:							
Use of money and property	\$ 2,000	\$ 4,904 (A)	245.2%		\$ 18,000	\$ 4,845	26.9%
Section 8 Fraud Recovery - 1/2 HAP	6,000	3,440 (B)	57.3%		6,000	17,532	292.2%
Section 8 Voucher Program - HAP	6,100,000	5,906,853 (C)	96.8%		5,600,000	5,836,418	104.2%
Total revenues	6,108,000	5,915,197	96.8%		5,624,000	5,858,795	104.2%
Expenditures:							
Housing Assistance Payments (HAP)	6,180,000	5,810,889 (C)	94.0%		6,130,000	5,957,418	97.2%
Total expenditures	6,180,000	5,810,889	94.0%		6,130,000	5,957,418	97.2%
Operating Income (Loss)	(72,000)	104,308	244.9%		\$ (506,000)	\$ (98,623)	19.5%
Fund balances - July 1, 2011	537,534	537,534	100.0%				
Fund balances - June 30, 2012	\$ 465,534	\$ 641,842	137.9%				

- (A) The budget for interest earnings was substantially decreased from \$18,000 to \$2,000, earnings are better than anticipated.
- (B) The Housing Authority (HA) is collecting on several fraud cases and half of the revenue is tracked in the Housing Assistance Payments Fund. Revenues from fraud recovery are lower this year than anticipated.
- (C) Effective January 1 the Housing and Urban Development (HUD) is moving back to a cash management basis and will require annual year-end settlements. The HA will be required to return the HAP fund balance to HUD where it will be kept by HUD as a program reserve for the HA. The cash management will be implemented on April 1st and will be a gradual monthly return of the HA's HAP fund balance. The funding from HUD for CY 2012 is \$5,753,640 an average of \$479,470 per month. The monthly dollar amount of the return of the HAP fund balance to HUD is yet to be received in a notice from HUD. HUD is also offsetting \$159,520 of the fund balance that is being taken back over the next six months. The offset amount will no longer be available to the HA for HAP disbursements.

HOUSING AUTHORITY OF THE CITY OF TORRANCE (HA)
STATEMENT OF REVENUE AND EXPENSES - ADMINISTRATION - BUDGET TO ACTUAL
FOR TWELVE MONTHS ENDED, JUNE 30, 2012 - 100% EXPIRED

	<i>Annual Budget</i>	<i>Year-to-Date Actual Without Enc.</i>	<i>Budget % Without Enc.</i>	<i>FY 2011 Annual Budget</i>	<i>FY 2011 Year-to-date Actual Without Enc.</i>	<i>FY 2011 Actual to Budget % Without Enc.</i>
Revenues:						
Use of money and property	\$ 8,000	\$ 7,082	88.5%	\$ 8,000	\$ 7,911	98.9%
Section 8 Fraud Recovery - 1/2 Admin	6,000	3,441 (A)	57.4%	6,000	17,532	292.2%
Section 8 Voucher Program - Admin fees	696,000	609,223 (B)	87.5%	696,000	711,306	102.2%
Section 8 Admin Fee Earned - Port In	-	32,177 (C)	NA	-	31,674	NA
Total revenues	710,000	651,923	91.8%	710,000	768,423	108.2%
Expenditures:						
Salaries & Benefits	531,600	525,618	98.9%	528,100	492,111	93.2%
Materials & Supplies	16,134	9,022 (D)	55.9%	13,020	8,982	69.0%
Professional/Technical Services	41,679	17,865 (D)	42.9%	25,000	14,006	56.0%
Inter-departmental Charges	120,000	101,917 (E)	84.9%	96,100	93,797	97.6%
Others	5,000	241 (D)	4.8%	5,000	841	16.8%
Capital outlay	17,800	4,991 (F)	28.0%	8,300	1,703	20.5%
Total expenditures	732,213	659,654	90.0%	675,520	611,440	90.5%
Operating Income (Loss)	(22,213)	(7,731)	34.8%	\$ 34,480	\$ 156,983	455.3%
Fund balances - July 1, 2011	470,468	470,468	100.0%			
Fund balances - June 30, 2012	\$ 448,255	\$ 462,737	103.2%			

(A) The Housing Authority (HA) is collecting on several fraud cases and half of the collection is tracked in the Housing Administrative revenues. Revenues from fraud recovery are lower this year than anticipated.

(B) Administration fee is \$107 per leased voucher but the total funding paid by the Housing and Urban Development (HUD) is reduced by a proration factor of 75% for CY 2012. The HA has about 600 vouchers leased.

(C) The Housing Authority did not anticipate the revenue associated in administering the various Port-ins this fiscal year.

(D) Materials, professional services, supplies and other expenditures are expended on as needed basis.

(E) The budget for the indirect costs was estimated on higher labor costs, due in part to program changes of staff charging directly to the Section 8 program.

(F) The capital outlay budget assists the Housing Authority to purchase replacement computers for the staff as the need arises.

Schedule T

Selected Special Revenue Funds

Combining Statement of Revenues, Expenditures
and Changes in Fund Balances (Deficits)

For Twelve Months Ended, June 30, 2012 - 100% Expired

	Parks and Recreation Facilities Fund	Seismic Education Fund	Street Lighting Assessment Fund	Drainage Improvement Fund
Revenues:				
Taxes	\$ 4,950	\$ -	\$ 1,292,146	\$ -
Fines, forfeitures and penalties	-	-	-	-
Use of money and property	14,262	883	-	-
Intergovernmental	-	-	-	-
Other	-	192	-	-
Total revenues	19,212	1,075	1,292,146	-
Expenditures:				
Current:				
Salaries & Benefits	-	-	501,059	-
Materials & Services	-	-	458,250	-
Professional Technical	7,180	-	58,857	-
City Charges	-	-	-	-
Other	-	-	1,709,172	-
Capital outlay	-	-	-	-
Total expenditures	7,180	-	2,727,338	-
Excess (deficiency) of revenues over expenditures	12,032	1,075	(1,435,192)	-
Other financing sources (uses):				
Transfers in	-	-	1,435,192	-
Transfers out	-	-	-	-
Net change in fund balance	12,032	1,075	-	-
Fund balances, July 1, 2011	1,492,282	34,414	27,061	19,444
Fund Balances (deficits), June 30, 2012	\$ 1,504,314	\$ 35,489	\$ 27,061	\$ 19,444

Schedule T-Continued

Parks, Rehabilitation and Open Space Fund	Bicycle Transportation Fund	Development Impact Fund	Underground Storage Tank Fund	Geologic Hazard Abatement Fund	State Gas Tax Street Improvement Fund
\$ -	\$ -	\$ 204,257	\$ -	\$ -	\$ -
96,585	-	-	-	-	-
51,021	1,199	-	-	-	175,670
-	209,817	-	-	-	4,128,190
-	-	-	-	-	-
147,606	211,016	204,257	-	-	4,303,860
-	-	8,949	-	-	76,110
17,003	-	-	-	-	-
33,360	211,016	422,499	-	-	719,857
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
50,363	211,016	431,448	-	-	795,967
97,243	-	(227,191)	-	-	3,507,893
-	-	-	-	-	-
-	-	-	-	-	(1,040,000)
97,243	-	(227,191)	-	-	2,467,893
3,197,045	-	327,808	3,000	14,317	9,502,237
\$ 3,294,288	\$ -	\$ 100,617	\$ 3,000	\$ 14,317	\$ 11,970,130

Selected Special Revenue Funds

Combining Statement of Revenues, Expenditures
and Changes in Fund Balances (Deficits)For Twelve Months Ended, June 30, 2012 - 100% Expired
(continued)

	Meadow Park Parking Lot District Fund	Police Inmate Welfare Fund	Grants and Donations Fund	Federal Housing and Community Development Fund
Revenues:				
Taxes	\$ -	\$ -	\$ -	\$ -
Fines, forfeitures and penalties	-	-	-	-
Use of money and property	21,374	825	10,557	-
Intergovernmental	-	-	13,603,108	-
Other	-	-	217,482	-
Total revenues	21,374	825	13,831,147	-
Expenditures:				
Current:				
Salaries & Benefits	-	-	1,463,872	-
Materials & Services	-	-	69,155	-
Professional Technical	16,500	-	11,674,251	-
City Charges	-	-	-	-
Other	-	-	3,173	-
Capital outlay	-	-	676,630	-
Total expenditures	16,500	-	13,887,081	-
Excess (deficiency) of revenues over expenditures	4,874	825	(55,934)	-
Other financing sources (uses):				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Net change in fund balance	4,874	825	(55,934)	-
Fund balances, July 1, 2011	30,248	50,790	1,429,170	777,556
Fund Balances (deficits), June 30, 2012	\$ 35,122	\$ 51,615	\$ 1,373,236	\$ 777,556

Schedule T-Continued

Asset Forfeiture Fund	El Camino Training Fund	Proposition 1B Fund	AB2928 Traffic Congestion Relief Fund	DNA Sampling Fund	Total Nonmajor Special Revenue Fund
\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,501,353
141,537	-	-	-	-	238,122
46,878	-	-	9,468	-	332,137
-	-	1,597,968	-	-	19,539,083
-	21,478	-	-	10,530	249,682
188,415	21,478	1,597,968	9,468	10,530	21,860,377
-	-	-	159,518	-	2,209,508
81,718	-	-	-	-	626,126
34,307	-	361,143	295,324	-	13,834,294
-	-	-	-	-	-
(853)	420	-	-	-	1,711,912
25,895	192,215	-	-	-	894,740
141,067	192,635	361,143	454,842	-	19,276,580
47,348	(171,157)	1,236,825	(445,374)	10,530	2,583,797
-	-	-	-	-	1,435,192
-	(350,000)	-	-	-	(1,390,000)
47,348	(521,157)	1,236,825	(445,374)	10,530	2,628,989
4,665,276	691,319	775,853	445,374	66,000	23,549,194
\$ 4,712,624	\$ 170,162	\$ 2,012,678	\$ -	\$ 76,530	\$ 26,178,183

CABLE & COMMUNITY RELATIONS/PUBLIC ACCESS/PEG**BALANCE SHEET
JUNE 30, 2012**

	Cable & Community Relations June 30, 2012	Public Access June 30, 2012	Public Education Government June 30, 2012	Total
ASSETS				
Pooled cash and investments	\$ 2,245,706	\$ 58,283	\$ 885,273	\$ 3,189,262
Accrued interest receivable	21,826	-	-	21,826
Accounts receivable	463,671	-	92,734	556,405.00
Total Assets	\$ 2,731,203	\$ 58,283	\$ 978,007	\$ 3,767,493
LIABILITIES AND FUND BALANCE				
Current Liabilities				
Accounts payable	\$ 14,454	\$ 2,207	\$ -	\$ 16,661
Accrued salaries and benefits	186,953	-	-	186,953 (A)
Total Liabilities	201,407	2,207	-	203,614
Fund Balance				
Unreserved	2,529,796	56,076	978,007	3,563,879
Total Liabilities and Fund Balance	\$ 2,731,203	\$ 58,283	\$ 978,007	\$ 3,767,493

(A) Represents accrued vacation and sick leave.

CABLE & COMMUNITY RELATIONS**STATEMENT OF REVENUES AND EXPENSES-BUDGET TO ACTUAL
FOR TWELVE MONTHS ENDED JUNE 30, 2012 - 100% EXPIRED**

	Annual Budget (A)	Year-To-Date Actual Without Enc.	Budget % Without Enc.	FY 2011 Annual Budget	FY 2011 Year-To-Date Actual Without Enc.	FY 2011 Actual to Budget % Without Enc.
OPERATING REVENUES						
Franchise fees	\$ 1,700,000	\$ 1,776,261	104.5%	\$ 1,500,000	\$ 1,691,146	112.7%
Miscellaneous	4,000	4,951	123.8%	28,600	5,097	17.8%
Total Operating Revenues	1,704,000	1,781,212 (B)	104.5%	1,528,600	1,696,243	111.0%
OPERATING EXPENSES:						
Salaries and employee benefits	901,022	854,205 (C)	94.8%	941,464	941,558	100.0%
Materials and supplies	43,163	31,986 (D)	74.1%	43,838	43,699	99.7%
Other professional services	106,929	91,018 (E)	85.1%	68,282	68,132	99.8%
Interdepartmental charges	76,528	76,528	100.0%	72,637	72,637	100.0%
Capital acquisitions	7,885	4,005 (F)	50.8%	24,671	24,670	100.0%
Litigation and claims	8,594	4,365 (G)	50.8%	4,365	4,365	100.0%
Other	8,500	5,744 (H)	67.6%	7,837	7,837	100.0%
Total Operating Expenses	1,152,621	1,067,851	92.6%	1,163,094	1,162,898	100.0%
OPERATING INCOME (LOSS)	551,379	713,361	129.4%	365,506	533,345	145.9%
NON-OPERATING REVENUES						
Interest income - Operations	50,000	57,587 (I)	115.2%	80,000	49,973	62.5%
Total Non-Operating Revenues	50,000	57,587	115.2%	80,000	49,973	62.5%
Income (Loss) before transfers	601,379	770,948	128.2%	445,506	583,318	130.9%
TRANSFERS OUT	(502,888)	(502,888)	100.0%	(437,352)	(437,352)	100.0%
NET INCOME (LOSS)	\$ 98,491	\$ 268,060	272.2%	\$ 8,154	\$ 145,966	1790.1%

(A) Annual Budget includes prior year encumbrances budget of \$1,539.

(B) Franchise fees received from utility companies were higher compared to last year due to increase in revenues.
The budget has been adjusted for fiscal year 2012-13.

(C) Two full time employee positions remain vacant at year-end with a calculated salary savings of \$55,000.

(D) Expenditures on equipment maintenance and supply was lower by \$8,500 this fiscal year.

(E) Actuals include the mailing services of Torrance Seasons for \$15,426. Budget for advertising and publishing of \$3,300 remains unspent.

(F) Projected capital acquisitions did not happen before the close of the fiscal year. There was a memo encumbrance roll of \$22,257 for the purchase of lighting equipment in July 2012.

(G) There were no insurance claims under \$50,000 through June 2012.

(H) There were less local meetings expenses this year compared to last year.

(I) Interest income is higher than budget due to higher cash balance. FY2012-13 Budget has been adjusted.

CABLE & COMMUNITY RELATIONS**STATEMENT OF CASH FLOWS
FOR TWELVE MONTHS ENDED JUNE 30, 2012****Cash flows from operating activities**

Operating income (loss)	\$	713,361	
Adjustments to reconcile operating income (loss) to net cash provided by operating activities			
(Increase) Decrease in accounts receivable		(36,211)	
Decrease (Increase) in interest receivable		(4,079)	
Increase (Decrease) in accounts payable		11,153	
Increase (Decrease) in accrued liabilities		4,174	
		<hr/>	
Net cash provided by operating activities	\$		688,398

Cash flows from investing activities

Interest on investments		<hr/> 57,587	
Net cash provided by investing activities			57,587

Cash flows from non-capital financing activities

Operating transfers out		<hr/> (502,888)	
Net cash used by non-capital financing activities			<hr/> (502,888)

Net change in cash			243,097
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Cash and cash equivalents, July 1, 2011		<hr/> 2,002,609	
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Cash and cash equivalents, June 30, 2012	\$	<hr/> <hr/> 2,245,706	
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CABLE TV - PUBLIC ACCESS**STATEMENT OF REVENUES AND EXPENSES-BUDGET TO ACTUAL
FOR TWELVE MONTHS ENDED JUNE 30, 2012 - 100% EXPIRED**

	Annual Budget (A)	Year-To-Date Actual Without Enc.	Budget % Without Enc.	FY 2011 Annual Budget	FY 2011 Year-To-Date Actual Without Enc.	FY 2011 Actual to Budget % Without Enc.
OPERATING REVENUES						
TCTV workshops	\$ 412	\$ 380	92.2%	\$ 412	\$ 400	97.1%
Miscellaneous	2,500	1,180	47.2%	2,500	1,837	73.5%
Total Operating Revenues	2,912	1,560 (B)	53.6%	2,912	2,237	76.8%
OPERATING EXPENSES:						
Salaries and employee benefits	306,311	306,311	100.0%	309,326	309,326	100.0%
Materials and supplies	20,111	11,689 (C)	58.1%	16,416	16,416	100.0%
Other professional services	19,500	14,158 (D)	72.6%	16,815	16,815	100.0%
Interdepartmental charges	36,199	36,199	100.0%	34,357	34,357	100.0%
Capital outlay	9,324	301 (E)	3.2%	32,692	32,692	100.0%
Litigation and claims	4,427	2,249 (F)	50.8%	2,249	2,249	100.0%
Other	3,100	458 (G)	14.8%	1,790	1,790	100.0%
Total Operating Expenses	398,972	371,365	93.1%	413,645	413,645	100.0%
OPERATING INCOME (LOSS)	(396,060)	(369,805)	93.4%	(410,733)	(411,408)	100.2%
TRANSFERS IN	437,115	437,115	100.0%	421,400	421,400	100.0%
TRANSFERS OUT	(3,623)	(3,623)	100.0%	(4,811)	(4,811)	100.0%
NET INCOME (LOSS)	\$ 37,432	\$ 63,687	170.1%	\$ 5,856	\$ 5,181	88.5%

(A) Annual Budget includes prior year encumbrances budget of \$770.

(B) There were less miscellaneous revenues received this year than last year.

(C) Budget of \$6,500 for non-vehicle equipment maintenance and supply was only 1% spent at year-end.

(D) Professional services are spent on as needed basis.

(E) There was a memo encumbrance roll of \$16,000 for the purchase of a new audio/video system in July 2012.

Last year we purchased 1 Tricaster Full Broadcaster equipment, 1 Avid Mojo equipment used for editing and paid the final installment of design and construction of News studio set for a total combined cost of \$29,621.

(F) There were no claims for Liabilities Under \$50,000. Actual expense represents insurance and admin fee.

(G) Membership, dues and local meetings are spent on as needed basis.

CABLE TV - PUBLIC ACCESS
STATEMENT OF CASH FLOWS
FOR TWELVE MONTHS ENDED JUNE 30, 2012

Cash flows from operating activities

Operating income (loss)	\$ (369,805)
Adjustments to reconcile operating income (loss) to net cash used by operating activities:	
Increase (Decrease) in accounts payable	<u>(1,933)</u>
<i>Net cash used by operating activities</i>	\$ (371,738)

Cash flows from non-capital financing activities

Operating transfers in	437,115
Operating transfers out	<u>(3,623)</u>
<i>Net cash provided by non-capital financing activities</i>	<u>433,492</u>
<i>Net change in cash</i>	61,754

Cash and cash equivalents, July 1, 2011	<u>(3,471)</u>
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Cash and cash equivalents, June 30, 2012	<u><u>\$ 58,283</u></u>
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Schedule U-5

PUBLIC EDUCATION GOVERNMENT ACCESS (PEG) FUND

***STATEMENT OF REVENUES AND EXPENSES-BUDGET TO ACTUAL
FOR TWELVE MONTHS ENDED JUNE 30, 2012 - 100% EXPIRED***

	<i>Annual Budget</i>	<i>Year-To-Date Actual Without Enc.</i>	<i>Budget % Without Enc.</i>	<i>FY 2011 Annual Budget</i>	<i>FY 2011 Year-To-Date Actual Without Enc.</i>	<i>FY 2011 Actual to Budget % Without Enc.</i>
OPERATING REVENUES						
Public Education Government Fees	\$ 320,000	\$ 355,584 (A)	111.1%	\$ 277,452	\$ 338,557	122.0%
Total Operating Revenues	320,000	355,584	111.1%	277,452	338,557	122.0%
Total Operating Expenses	-	-	N/A	-	-	N/A
OPERATING INCOME (LOSS)	320,000	355,584	111.1%	277,452	338,557	122.0%
OPERATING TRANSFERS OUT	(150,000)	(150,000) (B)	100.0%	-	-	N/A
NET INCOME (LOSS)	\$ 170,000	\$ 205,584	120.9%	\$ 277,452	\$ 338,557	122.0%

(A) Revenue is higher than budgeted. Budget is adjusted for fiscal year 2012-13.

(B) Represents transfer to Capital Fund for additional funding for FEAP 196 Citi Cable Post Prod. Ste. 3.

PUBLIC EDUCATION GOVERNMENT ACCESS (PEG) FUND***STATEMENT OF CASH FLOWS
FOR TWELVE MONTHS ENDED JUNE 30, 2012******Cash flows from operating activities***

Operating income (loss)	\$ 355,584
Adjustments to reconcile operating income (loss) to net cash provided by operating activities	
(Increase) Decrease in accounts receivable	<u>(7,243)</u>

Net cash provided by operating activities **\$ 348,341**

Cash flows from non-capital financing activities

Transfers-out	<u>(150,000)</u>
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Net cash used by non-capital financing activities **(150,000)**

Net change in cash **198,341**

Cash and cash equivalents, July 1, 2011 **686,932**

Cash and cash equivalents, June 30, 2012 **\$ 885,273**

ANIMAL CONTROL FUND**BALANCE SHEET
JUNE 30, 2012****June 30, 2012****ASSETS****Current Assets**

Accounts Receivable	\$	56,656
Total Current Assets		56,656

Total Assets	\$	56,656
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LIABILITIES AND FUND EQUITY**Current Liabilities**

Accounts Payable	\$	35,529
Total Liabilities		35,529

Fund Equity

Retained Earnings		21,127
Total Fund Equity		21,127

Total Liabilities and Fund Equity	\$	56,656
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Schedule V-1

ANIMAL CONTROL FUND

STATEMENT OF REVENUES AND EXPENSES-BUDGET TO ACTUAL FOR TWELVE MONTHS ENDED, JUNE 30, 2012 - 100% EXPIRED

	Annual Budget	Year-To-Date Actual Without Enc.	% Budget Without Enc.	FY 2011 Annual Budget	FY 2011 Year-To-Date Actual Without Enc.	FY 2011 % Budget To Actual Without Enc.
OPERATING REVENUES						
Animal licenses/permits	\$ 222,000	\$ 208,176 (A)	93.8%	\$ 222,000	\$ 227,053	102.3%
Other Revenues	-	6,924 (B)	N/A	-	10,039	N/A
Total Operating Revenues	222,000	215,100	96.9%	222,000	237,092	106.8%
OPERATING EXPENSES:						
Salaries and employee benefits	343,600	250,472 (C)	72.9%	341,400	307,475	90.1%
Materials and supplies	9,000	2,416 (D)	26.8%	6,000	6,000	100.0%
Other professional services	95,000	66,982 (E)	70.5%	95,000	72,461	76.3%
Training, travel and membership dues	3,000	2,307	76.9%	6,000	6,000	100.0%
Others-interdepartmental charges	15,367	15,367	100.0%	13,466	13,466	100.0%
Total Operating Expenses	465,967	337,544	72.4%	461,866	405,402	87.8%
OPERATING INCOME (LOSS)	(243,967)	(122,444)	50.2%	(239,866)	(168,310)	70.2%
OPERATING TRANSFERS IN FROM FUND BALANCE	243,967	107,568	44.1%	233,648	169,359	72.5%
	-	-	N/A	6,218	-	0.0%
NET INCOME (LOSS)	\$ -	\$ (14,876)	N/A	\$ -	\$ 1,049	N/A

- (A) Pet Data invoice for June 2012 services in the amount of \$22,665 was received early and paid against FY2011/12 revenues.
- (B) This amount represents impound fees collected from pet owners and \$373 in donations.
- (C) The Animal Control Supervisor position, vacant since May 2011, was filled in December 2011 by promotion. An Animal Control Officer position is now vacant.
- (D) Materials and supplies are purchased as needed throughout the year.
- (E) On October 20, 2009 Council approved a 5 year agreement with the County of Los Angeles for \$450,000. Actual expense for the current year was less than expected and \$6,700 of related encumbrance was rolled to FY2012/13.

ANIMAL CONTROL FUND**STATEMENT OF CASH FLOWS
FOR TWELVE MONTHS ENDED, JUNE 30, 2012****Cash flows from operating activities**

Operating loss	\$	(122,444)	
Adjustments to reconcile operating loss to net cash used by operating activities			
Decrease in accounts receivable		11,730	
Increase in accounts payable		3,146	
Net cash used by operating activities		<u> </u>	\$ (107,568)

Cash flows from noncapital financing activities

Operating transfers in		<u>107,568</u>	
Net cash provided by noncapital financing activities			<u>107,568</u>

Net change in cash			-
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Cash, restricted cash and cash equivalents, July 1, 2011			<u>-</u>
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Cash, restricted cash and cash equivalents, June 30, 2012			<u><u>\$ -</u></u>
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AIR QUALITY MANAGEMENT DISTRICT FUND***BALANCE SHEET
JUNE 30, 2012***

	<u>June 30, 2012</u>
ASSETS	
Pooled Cash and Investments	\$ 125,025
Due from other government	45,184
Total Assets	\$ 170,209
LIABILITIES AND FUND EQUITY	
Current Liabilities	
Accounts Payable	\$ 2,520
Total Liabilities	2,520
Fund Equity	
Retained Earnings - Reserved	17,062 (A)
Retained Earnings - Unreserved	150,627
Total Fund Equity	167,689
Total Liabilities and Fund Equity	\$ 170,209

(A) Represents amount used to balance FY11-12 budget

Schedule W-1

AIR QUALITY MANAGEMENT DISTRICT FUND STATEMENT OF REVENUES & EXPENSES-BUDGET TO ACTUAL FOR TWELVE MONTHS ENDED JUNE 30, 2012 - 100% EXPIRED

	<i>Annual Budget</i>	<i>Year-to-date Actual Without Enc.</i>	<i>% of Budget</i>	<i>FY 2011 Annual Budget</i>	<i>FY 2011 Year-to-date Actual Without Enc.</i>	<i>FY 2011 Actual to Budget % Without Enc.</i>
Revenues:						
Use of money and property	\$ 2,000	\$ 1,983	99.2%	\$ 4,000	\$ 2,132	53.3%
Intergovernmental	170,000	183,038 (A)	107.7%	170,000	164,780	96.9%
Total revenues	172,000	185,021	107.6%	174,000	166,912	95.9%
Expenditures:						
Current:						
Salaries & benefits	42,680	36,571 (B)	85.7%	50,200	42,807	85.3%
Materials & supplies	78,662	46,577 (C)	59.2%	78,662	51,987	66.1%
Professional technical	67,720	66,460	98.1%	67,720	67,720	100.0%
Total expenditures	189,062	149,608	79.1%	196,582	162,514	82.7%
Excess (deficiency) of revenues over expenditures	(17,062)	35,413	-207.6%	(22,582)	4,398	-19.5%
From Fund Balance -Operations	17,062	-	0.0%	22,582	-	0.0%
From Fund Balance -Capital Project	31,000	-	0.0%	-	-	N/A
Operating transfers out	(31,000)	(31,000)	100.0%	-	-	N/A
Excess (deficiency) of revenues over expenditures	\$ -	\$ 4,413	N/A	\$ -	\$ 4,398	N/A

(A) Revenue is based on vehicles registered with the district. Revenues for FY12 are higher than FY11 due to increased car sales and/or higher registration fees.

(B) Regular salaries are low because employee took leave hours.

(C) Redemption of incentive program points has been low.

VAN POOL/RIDESHARE FUND
BALANCE SHEET
JUNE 30, 2012

	<u>June 30, 2012</u>
ASSETS	
Pooled Cash and Investments	\$ 599
Total Assets	\$ 599
LIABILITIES AND FUND EQUITY	
Current Liabilities	
Accounts Payable	\$ 599
Total Current Liabilities	599
Fund Equity	
Retained Earnings - Unreserved	-
Total Fund Equity	-
Total Liabilities and Fund Equity	\$ 599

VANPOOL/RIDESHARE FUND
STATEMENT OF REVENUES AND EXPENSES - BUDGET TO ACTUAL
FOR TWELVE MONTHS ENDED JUNE 30, 2012 - 100% EXPIRED

	Annual Budget	Year-to-Date Actual Without Enc.	Budget % Without Enc.	FY 2011 Annual Budget	FY 2011 Year-to-date Actual Without Enc.	FY 2011 Actual to Budget % Without Enc.
OPERATING REVENUES						
Passenger Cash Fares	\$ 50,000	\$ 52,178	104.4%	\$ 65,000	\$ 57,167	87.9%
Other Grants	44,000	34,140 (A)	77.6%	45,200	41,139	91.0%
Total Operating Revenues	94,000	86,318	91.8%	110,200	98,306	89.2%
OPERATING EXPENSES						
Salaries and employee benefits	80,915	80,915	100.0%	70,741	49,562	70.1%
Services and supplies	175,415	145,879 (B)	83.2%	183,235	145,429	79.4%
Other professional services	5,600	4,900 (C)	87.5%	6,125	6,090	99.4%
Total Operating Expenses	261,930	231,694	88.5%	260,101	201,081	77.3%
OPERATING INCOME (LOSS)	(167,930)	(145,376)	86.6%	(149,901)	(102,775)	68.6%
Transfer In	167,930	145,376	86.6%	154,900	102,775	66.3%
Return to Prop C Fund	-	-	N/A	(4,999)	-	0.0%
NET INCOME (LOSS)	\$ -	\$ -	N/A	\$ -	\$ -	N/A

(A) Fewer employees are participating in the vanpool program therefore not all of the rented vehicles meet Metro's usage reimbursement requirement. Budget has been adjusted for FY2012-13.

(B) Redemption of points for the Rideshare incentive program has been low.

(C) Fewer than expected monthly passes were purchased.

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Schedule X-1 -- Vanpool/Rideshare Fund Statement of Revenues and Expenses-Budget to Actual for Three Months Ended September 30, 2012.

Schedule A

GENERAL FUND REVENUE SUMMARY-ANNUAL BUDGET TO ACTUAL FOR THREE MONTHS ENDED SEPTEMBER 30, 2012 - 25.2% EXPIRED

	Annual Budget	Year-To-Date Actual	Budget %	FY 2012 Annual Budget	FY 2012 Year-To-Date Actual	FY 2012 Actual %	FY 2012 Prior Year Total
<u>TAXES</u>							
Property taxes	\$ 30,059,158	\$ 1,015,269	3.4%	\$ 29,580,000	\$ 1,087,722	3.8%	28,493,846
VLF Swap and repayment	11,426,000	-	0.0%	11,510,000	-	0.0%	11,201,890
Sales and use taxes	31,192,560	2,294,682	7.4%	27,040,000	1,891,885	6.3%	30,163,249
Sales tax flip	9,983,740	-	0.0%	8,930,000	-	0.0%	9,321,765
Utility users tax:							
Electricity	15,343,000	2,316,308	15.1%	15,392,000	2,607,354	19.1%	13,662,407
Gas:							
Refineries	3,532,000	182,868	5.2%	4,061,000	366,505	12.9%	2,842,293
Other	2,766,000	321,201	11.6%	2,767,000	388,275	14.7%	2,635,223
Water	3,030,000	504,038	16.6%	2,009,000	391,614	14.8%	2,647,992
Cable	1,564,000	246,273	15.7%	1,497,000	236,518	15.9%	1,490,230
Telecommunication/Cellular	8,572,000	1,389,237	16.2%	9,874,000	1,372,091	16.8%	8,165,777
Sub Total - Utility users tax	34,807,000	4,959,925	14.2%	35,600,000	5,362,357	17.1%	31,443,922
Business license tax/permit tax	8,612,150	275,444	3.2%	8,220,000	251,308	3.0%	8,424,511
Franchise tax	5,400,000	13,872	0.3%	5,400,000	49,856	0.8%	6,156,963
Occupancy tax	8,272,800	824,247	10.0%	7,660,000	550,180	7.0%	7,900,185
PSAF	1,442,000	112,279	7.8%	1,400,000	100,444	7.0%	1,427,890
Construction tax	800,000	195,182	24.4%	800,000	162,253	16.0%	1,016,044
Real property transfer tax	600,000	112,202	18.7%	600,000	71,280	15.2%	470,050
Oil severance tax	10,000	-	0.0%	10,000	1,813	16.6%	10,913
TOTAL TAXES	142,605,408	9,803,102	6.9%	136,750,000	9,529,098	7.0%	136,031,228
<u>LICENSES AND PERMITS</u>							
Construction permits/other license fee/permits	2,015,300	482,386	23.9%	2,121,000	473,103	22.9%	2,065,747
TOTAL LICENSES/ FEES	2,015,300	482,386	23.9%	2,121,000	473,103	22.9%	2,065,747
<u>FINES AND FORFEITURES</u>							
General court fines	350,000	35,645	10.2%	350,000	20,735	5.6%	370,477
Traffic fines/parking citations	980,000	218,347	22.3%	980,000	157,238	18.4%	855,304
TOTAL FINES/FORFEITURES	1,330,000	253,992	19.1%	1,330,000	177,973	14.5%	1,225,781
<u>REV-USE OF MONEY/PROPERTY</u>							
Investment earnings	1,400,000	272,992	19.5%	2,000,000	330,434	25.1%	1,316,976
Rents, royalties and leases	1,425,400	341,802	24.0%	1,360,000	334,812	24.6%	1,358,969
TOTAL USE OF MONEY/PROPERTY	2,825,400	614,794	21.8%	3,360,000	665,246	24.9%	2,675,945
<u>REVENUES FROM OTHER AGENCIES</u>							
State motor vehicle licenses	-	76,750	0.0%	580,000	74,069	100.0%	74,069
State homeowners' property tax	250,000	-	0.0%	250,000	-	0.0%	234,829
Other State revenues	120,000	9,837	8.2%	150,000	16,792	16.3%	103,174
TOTAL OTHER AGENCIES	370,000	86,587	23.4%	980,000	90,861	22.0%	412,072
<u>CHARGES FOR CURRENT SERVICES</u>							
City Clerk	11,000	3,913	35.6%	9,000	2,954	26.7%	11,060
Community Development	1,636,000	336,121	20.5%	1,366,000	276,201	18.1%	1,523,344
Community Services	550,000	125,455	22.8%	589,000	127,154	24.3%	524,264
Non-Departmental	333,701	4,210	1.3%	530,000	4,093	26.1%	15,703
Police	566,000	125,930	22.2%	536,000	140,879	26.6%	529,275
Fire	1,881,500	82,993	4.4%	1,880,000	108,056	8.1%	1,339,641
Public Works	170,000	170,000	100.0%	159,000	159,688	95.9%	166,482
TOTAL CURRENT SERVICE CHARGES	5,148,201	848,622	16.5%	5,069,000	819,025	19.9%	4,109,769
<u>OTHER REVENUES</u>							
Other revenues	663,154	151,898	22.9%	698,083	207,575	36.4%	569,492
Contributions-Enterprises	3,100,000	902,185	29.1%	3,612,320	1,670,149	46.0%	3,630,320
Operating transfers in	9,402,825	2,538,523	27.0%	11,677,172	2,639,105	29.1%	9,058,104
TOTAL OTHER REVENUES	13,165,979	3,592,606	27.3%	15,987,575	4,516,829	34.1%	13,257,916
Total General Fund Revenues	\$ 167,460,288	\$ 15,682,089	9.4%	\$ 165,597,575	16,272,135	10.2%	\$ 159,778,458

**EXPENDITURES SUMMARY BY FUND - BUDGET TO ACTUAL - ALL FUNDS WITH ANNUALLY ADOPTED BUDGETS
FOR THREE MONTHS ENDED, SEPTEMBER 30, 2012 - 25.2% EXPIRED**

Schedule B

	FY 12-13					FY 11-12			
	REVISED BUDGET	EXPEND WITHOUT ENCUMBR	% OF BUDGET TO ACTUAL W/O ENC	PROJECTED ACTUALS 6/30/13	% OF BUDGET PROJ TO ACTUAL	REVISED BUDGET	EXPEND WITHOUT ENCUMBR	% OF ACTUAL TO ACTUAL	ANNUAL EXPEND WITHOUT ENCUMBR
GENERAL FUND									
BY DEPARTMENT:									
Council/Commissions	\$ 494,690	\$ 134,540	27.2%	\$ 466,272	94.3%	595,819	166,190	36.9%	450,067
City Manager	2,664,991	565,851	21.2%	2,562,882	96.2%	2,698,149	577,439	23.1%	2,503,218
City Attorney	2,121,750	478,283	22.5%	2,082,941	98.2%	2,150,276	486,293	24.1%	2,015,073
City Clerk	1,052,333	247,626	23.5%	1,034,855	98.3%	1,053,087	267,504	27.8%	963,130
City Treasurer	889,384	192,393	21.6%	878,985	98.8%	922,182	204,624	23.8%	858,966
Finance	4,421,192	1,034,350	23.4%	4,101,400	92.8%	4,377,126	991,136	24.7%	4,008,899
Human Resources	2,040,357	402,550	19.7%	1,896,123	92.9%	2,081,913	423,246	22.5%	1,881,350
Civil Service	586,087	128,014	21.8%	497,561	84.9%	476,958	107,802	27.1%	398,197
Community Development	7,294,565	1,703,649	23.4%	6,918,651	94.8%	7,190,782	1,735,612	25.0%	6,933,886
Comm & Info Tech	4,546,897	1,155,390	25.4%	4,418,824	97.2%	4,451,009	1,096,144	25.7%	4,264,322
General Services	4,014,531	753,327	18.8%	3,753,977	93.5%	4,062,853	818,764	23.6%	3,470,914
Police	66,518,370	16,259,246	24.4%	66,051,003	99.3%	65,391,073	15,760,930	24.3%	64,792,012
Fire	26,365,542	6,439,087	24.4%	26,246,556	99.5%	25,439,685	6,448,179	25.3%	25,439,684
Public Works	11,882,547	2,723,797	22.9%	11,311,906	95.2%	11,722,595	2,523,729	24.8%	10,161,410
Community Services	14,022,824	3,403,725	24.3%	13,788,327	98.3%	14,018,364	3,420,090	25.1%	13,604,156
Non-Departmental (1001 only):									
Insurance	25,000	1,197	4.8%	14,424	57.7%	25,000	3,677	25.2%	14,576
Community Promotion	157,622	6,600	4.2%	147,662	93.7%	325,500	108,000	38.5%	280,750
Non-Departmental	3,307,775	85,534	2.6%	2,101,171	63.5%	3,217,954	102,335	5.1%	2,005,664
Non-Dept. Salary Reimb.	(1,267,028)	(33,834)	2.7%	(742,151)	58.6%	(1,118,000)	-	0.0%	(614,572)
Leaseback	4,084,630	676,490	16.6%	4,084,630	100.0%	4,127,104	639,483	15.9%	4,032,175
Community Improvements	140,000	4,000	2.9%	27,298	19.5%	140,000	4,000	14.9%	26,767
Indirect Costs Reim.	(5,513,346)	(1,266,485)	23.0%	(5,403,079)	98.0%	(5,250,519)	(1,144,824)	24.2%	(4,732,952)
Transfers	19,672,997	5,682,888	28.9%	19,316,801	98.2%	17,660,268	4,407,229	26.1%	16,889,563
Total General Fund	169,523,710	40,778,218	24.1%	165,557,019	97.7%	165,759,178	39,147,582	24.5%	159,647,255
Fleet Svcs									
Fleet Svcs	5,858,126	1,263,722	21.6%	5,097,100	87.0%	5,798,053	1,321,105	24.9%	5,307,102
Self - Insurance	4,700,753	1,496,695	31.8%	4,646,160	98.8%	5,612,924	1,342,490	29.3%	4,580,611
Total Internal Service	10,558,879	2,760,417	26.1%	9,743,260	92.3%	11,410,977	2,663,595	26.9%	9,887,713
Enterprise									
Airport	12,820,286	3,831,766	29.9%	12,619,851	98.4%	12,198,140	2,862,241	24.7%	11,575,358
Transit	27,705,763	5,625,166	20.3%	24,173,543	87.3%	25,192,626	5,222,104	22.1%	23,682,349
Water	33,640,680	7,965,182	23.7%	33,151,555	98.5%	31,573,934	7,620,881	24.3%	31,327,307
Emergency Medical Services	11,002,423	2,744,579	24.9%	11,112,516	101.0%	10,706,212	2,545,779	23.8%	10,706,212
Sanitation	11,902,245	3,033,441	25.5%	11,680,814	98.1%	11,813,745	2,220,197	19.4%	11,465,308
Cultural Arts	2,165,284	544,768	25.2%	2,086,990	96.4%	2,161,885	516,861	26.2%	1,975,946
Sewer	4,438,188	1,178,830	26.6%	4,150,594	93.5%	4,632,144	1,464,775	32.6%	4,486,681
Parks & Recreation	8,549,327	2,035,764	23.8%	7,752,947	90.7%	8,463,414	2,153,567	27.8%	7,742,432
Total Enterprise	112,224,196	26,959,496	24.0%	106,728,810	95.1%	106,742,100	24,606,405	23.9%	102,961,593
External Funds									
Section 8 Rental Assistance	6,916,927	1,643,201	23.8%	6,695,000	96.8%	6,912,214	1,667,753	25.8%	6,470,543
Cable & Comm Relations	1,772,942	469,703	26.5%	1,723,826	97.2%	1,655,509	420,563	26.8%	1,570,738
Cable Public Edu Gov Access	141,000	86,170	61.1%	141,000	100.0%	150,000	-	0.0%	150,000
Cable TV Public Access	408,051	94,368	23.1%	399,651	97.9%	402,595	94,118	25.1%	374,988
Air Quality Mgmt District	189,876	30,606	16.1%	157,344	82.9%	220,062	27,185	15.1%	180,608
Animal Control Fund	466,300	77,609	16.6%	379,096	81.3%	465,967	71,349	21.1%	337,543
Van Pool/Ride Share	256,930	59,742	23.3%	252,070	98.1%	261,930	56,422	24.4%	231,694
Gas Tax (Transfers Only)	1,040,000	260,000	25.0%	1,040,000	100.0%	1,040,000	-	0.0%	1,040,000
Street Lighting District	3,122,126	547,250	17.5%	2,791,579	89.4%	3,180,201	498,154	18.3%	2,727,337
Torrance Pub Fin Auth Debt Svc	4,576,657	792,734	17.3%	4,576,657	100.0%	4,571,180	787,459	17.2%	4,571,180
Total External Funds	18,890,809	4,061,383	21.5%	18,156,223	96.1%	18,859,658	3,623,003	20.5%	17,654,631
GRAND TOTAL	\$ 311,197,594	\$ 74,559,514	24.0%	\$ 300,185,312	96.5%	\$ 302,771,913	\$ 70,040,585	24.1%	\$ 290,151,192

EXPENDITURES DETAIL BY FUND - BUDGET TO ACTUAL - ALL FUNDS WITH ANNUALLY ADOPTED BUDGETS
SALARIES AND BENEFITS EXPENDITURES
FOR THREE MONTHS ENDED, SEPTEMBER 30, 2012 - 25.2% EXPIRED

Schedule B-1

	FY 12-13					FY 11-12			
	SALARIES AND BENEFITS BUDGET	SALARIES AND BENEFITS ACTUAL	% OF BUDGET TO ACTUAL	PROJECTED ACTUALS 6/30/13	% OF BUDGET PROJ TO ACTUAL	REVISED BUDGET	SALARIES & BENEFITS ACTUAL	% OF ACTUAL TO ACTUAL	ANNUAL SALARIES AND BENEFITS ACTUAL
GENERAL FUND									
BY DEPARTMENT:									
Council/Commissions	\$ 103,000	\$ 21,265	20.6%	\$ 102,000	99.0%	\$ 94,100	\$ 18,352	19.5%	\$ 93,954
City Manager	1,984,262	482,643	24.3%	1,984,262	100.0%	1,929,439	474,184	24.6%	1,924,679
City Attorney	1,694,530	424,258	25.0%	1,694,530	100.0%	1,730,004	423,310	25.0%	1,695,472
City Clerk	802,444	211,889	26.4% (A)	834,944	104.1%	838,744	211,863	25.3%	838,594
City Treasurer	682,985	169,714	24.8%	682,985	100.0%	710,663	165,822	25.2%	658,574
Finance	3,718,808	868,413	23.4%	3,509,560	94.4%	3,747,244	876,976	24.9%	3,518,252
Human Resources	1,319,187	307,253	23.3%	1,319,187	100.0%	1,400,894	339,354	25.2%	1,344,155
Civil Service	466,418	98,102	21.0%	419,776	90.0%	337,318	75,819	23.5%	323,055
Community Development	6,016,419	1,436,665	23.9%	5,938,206	98.7%	5,995,611	1,532,652	25.6%	5,990,887
Comm & Info Tech	3,670,695	898,222	24.5%	3,542,622	96.5%	3,652,645	863,471	24.4%	3,533,285
General Services	2,711,759	652,273	24.1%	2,711,759	100.0%	2,736,773	682,131	25.4%	2,689,380
Police	61,127,378	14,894,978	24.4%	60,821,741	99.5%	59,900,278	14,626,653	24.6%	59,511,935
Fire	24,386,165	6,004,489	24.6%	24,275,097	99.5%	23,797,054	6,017,005	25.3%	23,797,053
Public Works	7,175,686	1,704,255	23.8%	6,712,624	93.5%	6,949,481	1,563,961	26.3%	5,952,773
Community Services	10,388,140	2,465,607	23.7%	9,972,614	96.0%	10,224,755	2,477,933	24.9%	9,966,590
Non-Departmental (1001 only):									
Non-Departmental	562,133	31,380	5.6%	64,614	11.5%	548,827	41,084	63.2%	64,984
Non-Dept. Salary Reimb.	(1,267,028)	(33,834)	2.7% (B)	(742,151)	58.6%	(1,118,000)	-	0.0%	(614,572)
Community Improvements	10,000	-	0.0%	700	7.0%	10,000	-	0.0%	619
Total General Fund	125,552,981	30,637,572	24.4%	123,845,070	98.6%	123,485,830	30,390,570	25.1%	121,289,669
Fleet Svcs	3,077,041	705,972	22.9%	3,015,500	98.0%	2,929,109	730,972	25.3%	2,884,166
Self - Insurance	712,700	170,426	23.9%	712,700	100.0%	765,800	170,212	24.6%	691,541
Total Internal Service	3,789,741	876,398	23.1%	3,728,200	98%	3,694,909	901,184	25.2%	3,575,707
Airport	1,553,559	354,572	22.8%	1,439,790	92.7%	1,546,759	359,160	24.8%	1,449,149
Transit	14,713,512	3,128,963	21.3%	12,819,690	87.1%	13,464,260	2,967,455	23.7%	12,515,632
Water	5,297,878	1,177,278	22.2%	5,244,899	99.0%	4,843,812	1,140,153	23.9%	4,770,869
Emergency Medical Services	9,988,153	2,517,013	25.2%	9,988,153	100.0%	9,803,494	2,332,755	23.8%	9,803,494
Sanitation	4,351,079	1,037,357	23.8%	4,263,734	98.0%	4,056,407	947,946	23.9%	3,968,035
Cultural Arts	1,491,036	352,612	23.6%	1,476,126	99.0%	1,500,522	358,256	23.9%	1,500,521
Sewer	1,851,923	460,692	24.9%	1,814,800	98.0%	1,813,603	431,286	24.0%	1,794,002
Parks & Recreation	5,290,997	1,349,106	25.5%	5,139,771	97.1%	5,297,297	1,380,601	27.0%	5,104,153
Total Enterprise	44,538,137	10,377,593	23.3%	42,186,963	94.7%	42,326,154	9,917,612	24.2%	40,905,855
Section 8 Rental Assistance	525,000	132,325	25.2%	525,000	100.0%	531,600	131,750	25.1%	525,618
Cable & Comm Relations	891,022	196,315	22.0%	851,000	95.5%	901,022	208,632	24.4%	854,205
Cable Public Edu Gov Access	-	-	N/A	-	N/A	-	-	N/A	-
Cable TV Public Access	306,311	77,189	25.2%	306,311	100.0%	306,311	76,873	25.1%	306,311
Air Quality Mgmt District	43,494	10,075	23.2%	42,624	98.0%	42,680	8,820	24.1%	36,571
Animal Control Fund	343,400	61,749	18.0%	283,506	82.6%	343,600	60,208	24.0%	250,472
Van Pool/Ride Share	80,010	20,546	25.7%	81,546	101.9%	80,915	20,160	24.9%	80,915
Street Lighting District	627,666	131,194	20.9%	525,816	83.8%	670,766	100,705	20.1%	501,058
Total External Funds	2,816,903	629,393	22.3%	2,615,803	92.9%	2,876,894	607,148	23.8%	2,555,150
GRAND TOTAL	\$ 176,697,762	\$ 42,520,956	24.1%	\$ 172,376,036	97.6%	\$ 172,383,787	\$ 41,816,514	24.8%	\$ 168,326,381

(A) There are 3 filled Typist Clerk II positions and budget includes funding for only 2.5. There is a wage reserve of \$32,500 to cover the shortage.

(B) Represents Epayables rebate for activity in FY2011/12.

Footnotes for Internal, Enterprise and External Funds are listed separately on the fund's financial statement.

Schedule B-2

EXPENDITURES DETAIL BY FUND - BUDGET TO ACTUAL-ALL FUNDS WITH ANNUALLY ADOPTED BUDGETS MATERIALS, SERVICES AND OTHER EXPENDITURES FOR THREE MONTHS ENDED, SEPTEMBER 30, 2012 - 25.2% EXPIRED

	FY 12-13							FY 11-12				
	MATERIALS, SERVICES, OTHERS							MATERIALS, SERVICES, OTHERS				
	REVISED BUDGET	ACTUAL EXP WITHOUT ENC	ACTUAL REIMB	ACTUAL EXPENSE NET OF REIMB	% OF BUDGET TO ACTUAL W/O ENC	PROJECTED ACTUALS 6/30/13	% OF BUDGET PROJ TO ACTUAL	REVISED BUDGET	EXPENDITURES WITHOUT ENCUMBRANCES	% OF ACTUAL TO ACTUAL	ANNUAL EXPEND WITHOUT ENCUMBR	
GENERAL FUND												
BY DEPARTMENT:												
Council/Commissions	\$ 391,690	\$ 113,275	\$ -	\$ 113,275	28.9% (A)	364,272	93.0%	\$ 501,719	\$ 147,838	(A) 41.5%	\$ 356,113	
City Manager	680,729	83,208	-	83,208	12.2%	578,620	85.0%	768,710	103,255	17.8%	578,539	
City Attorney	427,220	54,025	-	54,025	12.6%	388,411	90.9%	420,272	62,983	19.7%	319,601	
City Clerk	249,889	35,737	-	35,737	14.3%	199,911	80.0%	214,343	55,641	44.7%	124,536	
City Treasurer	206,399	22,679	-	22,679	11.0%	196,000	95.0%	211,519	38,802	19.4%	200,392	
Finance	702,384	165,937	-	165,937	23.6%	591,840	84.3%	629,882	114,160	23.3%	490,647	
Human Resources	721,170	95,297	-	95,297	13.2%	576,936	80.0%	681,019	83,892	15.6%	537,195	
Civil Service	119,669	29,912	-	29,912	25.0%	77,785	65.0%	139,640	31,983	42.6%	75,142	
Community Development	1,278,146	266,984	-	266,984	20.9%	980,445	76.7%	1,195,171	202,960	21.5%	942,999	
Comm & Info Tech	876,202	482,565	(225,397)	257,168	29.4% (B)	876,202	100.0%	798,364	232,673	31.8%	731,037	
General Services	1,302,772	361,028	(259,974)	101,054	7.8%	1,042,218	80.0%	1,326,080	136,633	17.5%	781,534	
Police	5,390,992	1,367,662	(3,394)	1,364,268	25.3% (C)	5,229,262	97.0%	5,490,795	1,134,277	21.5%	5,280,077	
Fire	1,979,377	511,622	(77,024)	434,598	22.0%	1,971,459	99.6%	1,642,631	431,174	26.2%	1,642,631	
Public Works	4,706,861	1,161,728	(142,186)	1,019,542	21.7%	4,599,282	97.7%	4,773,114	959,768	22.8%	4,208,637	
Community Services	3,634,684	980,306	(42,188)	938,118	25.8% (D)	3,815,713	105.0%	3,793,609	942,157	25.9%	3,637,566	
Non-Departmental (1001 only):												
Insurance	25,000	1,197	-	1,197	4.8%	14,424	57.7%	25,000	3,677	25.2%	14,576	
Community Promotion	157,622	6,600	-	6,600	4.2% (E)	147,662	93.7%	325,500	108,000	(E) 38.5%	280,750	
Non-Departmental	2,745,642	56,587	(2,433)	54,154	2.0%	2,036,557	74.2%	2,669,127	61,251	3.2%	1,940,680	
Leaseback	4,084,630	676,490	-	676,490	16.6% (F)	4,084,630	100.0%	4,127,104	639,483	15.9%	4,032,175	
Community Improvements	130,000	4,000	-	4,000	3.1%	26,598	20.5%	130,000	4,000	15.3%	26,148	
Indirect Costs Reim.	(5,513,346)	(1,266,485)	-	(1,266,485)	23.0%	(5,403,079)	98.0%	(5,250,519)	(1,144,824)	24.2%	(4,732,952)	
Transfers	19,672,997	5,682,888	-	5,682,888	28.9% (G)	19,316,801	98.2%	17,660,268	4,407,229	26.1%	16,889,563	
Total General Fund	43,970,729	10,893,242	(752,596)	10,140,646	23.1%	41,711,949	94.9%	\$42,273,348	8,757,012	22.8%	38,357,586	
Fleet Svcs	2,781,085	557,850	(100)	557,750	20.1%	2,081,600	74.8%	2,868,944	590,133	24.4%	2,422,936	
Self - Insurance	3,988,053	1,326,269	-	1,326,269	33.3%	3,933,460	98.6%	4,847,124	1,172,278	30.1%	3,889,070	
Total Internal Service	6,769,138	1,884,119	(100)	1,884,019	27.8%	6,015,060	88.9%	7,716,068	1,762,411	27.9%	6,312,006	
Airport	11,266,727	3,477,194	-	3,477,194	30.9%	11,180,061	99.2%	10,651,381	2,503,081	24.7%	10,126,209	
Transit	12,992,251	2,496,203	-	2,496,203	19.2%	11,353,853	87.4%	11,728,366	2,254,649	20.2%	11,166,717	
Water	28,342,802	6,797,826	(9,922)	6,787,904	23.9%	27,906,656	98.5%	26,730,122	6,480,728	24.4%	26,556,438	
Emergency Medical Services	1,014,270	227,566	-	227,566	22.4%	1,124,363	110.9%	902,718	213,024	23.6%	902,718	
Sanitation	7,551,166	2,012,254	(16,170)	1,996,084	26.4%	7,417,080	98.2%	7,757,338	1,272,251	17.0%	7,497,273	
Cultural Arts	674,248	192,156	-	192,156	28.5%	610,864	90.6%	661,363	158,605	33.4%	475,425	
Sewer	2,586,265	718,138	-	718,138	27.8%	2,335,794	90.3%	2,818,541	1,033,489	38.4%	2,692,679	
Parks & Recreation	3,258,330	686,658	-	686,658	21.1%	2,613,176	80.2%	3,166,117	772,966	29.3%	2,638,279	
Total Enterprise	67,686,059	16,607,995	(26,092)	16,581,903	24.5%	64,541,847	95.4%	64,415,946	14,688,793	23.7%	62,055,738	
Section 8 Rental Assistance	6,391,927	1,510,876	-	1,510,876	23.6%	6,170,000	96.5%	6,380,614	1,536,003	25.8%	5,944,925	
Cable & Comm Relations	881,920	278,938	(5,550)	273,388	31.0%	872,826	99.0%	754,487	211,931	29.6%	716,533	
Cable Public Edu Gov Access	141,000	86,170	-	86,170	61.1%	141,000	100.0%	150,000	-	0.0%	150,000	
Cable TV Public Access	101,740	17,179	-	17,179	16.9%	93,340	91.7%	96,284	17,245	25.1%	68,677	
Air Quality Mgmt District	146,382	20,531	-	20,531	14.0%	114,720	78.4%	177,382	18,365	12.8%	144,037	
Animal Control Fund	122,900	15,860	-	15,860	12.9%	95,590	77.8%	122,367	11,141	12.8%	87,071	
Van Pool/Ride Share	176,920	39,196	-	39,196	22.2%	170,524	96.4%	181,015	36,262	24.0%	150,779	
Gas Tax (Transfers Only)	1,040,000	260,000	-	260,000	25.0%	1,040,000	100.0%	1,040,000	-	0.0%	1,040,000	
Street Lighting District	2,494,460	416,056	-	416,056	16.7%	2,265,763	90.8%	2,509,435	397,449	17.9%	2,226,279	
Torrance Pub Fin Auth Debt Svc	4,576,657	792,734	-	792,734	17.3%	4,576,657	100.0%	4,571,180	787,459	17.2%	4,571,180	
Total External Funds	16,073,906	3,437,540	(5,550)	3,431,990	21.4%	15,540,420	96.7%	15,982,764	3,015,855	20.0%	15,099,481	
GRAND TOTAL	\$ 134,499,832	\$ 32,822,896	\$ (784,338)	\$ 32,038,558	23.8%	\$ 127,809,276	95.0%	\$130,388,126	\$ 28,224,071	23.2%	\$ 121,824,811	

(A) Annual membership fees were paid in July.

(B) Various annual software maintenance agreements were paid in July totaling \$201,961

(C) Transfers to data and radio communication funds were recorded 100% in July and this budget was increased by \$42,428 from the prior year. Fuel and vehicle related costs are up \$51,500 from the prior year as of September 2012.

(D) Water charges have been over budget the last few years and salary savings have been used to cover the overage.

(E) Prior year Community Promotions represents payments for the Rose Parade Float. This event is not funded this fiscal year.

(F) Lease payments are made in August, November, February and May.

(G) Transfers to Police Computer Replacement fund and the Reserves fund were recorded 100% in July. Transfers are higher than the prior year due to \$900,000 transferred to the reserve for exchanges and \$328,000 transferred for capital projects.

Footnotes for Internal, Enterprise and External Funds are listed separately on the fund's financial statement.

Schedule B-3

EXPENDITURES SUMMARY - BUDGET TO ACTUAL - GENERAL FUND (1001) BY CHARACTER FOR THREE MONTHS ENDED, SEPTEMBER 30, 2012 - 25.2% EXPIRED

	REVISED BUDGET FY 12-13	EXPENDITURES WITHOUT ENCUMBRANCES	% OF ANNUAL BUDGET TO ACTUAL WITHOUT ENC.	ENCUMB.	% OF ANNUAL BUDGET TO ACTUAL WITH ENC.
Salaries and Benefits	\$ 137,288,629	\$ 32,747,003	23.9%	\$ -	23.9%
Salaries and Benefits Reimb	(11,735,648)	(2,109,431)	18.0%	-	18.0%
Subtotal Salaries and Benefits	125,552,981	30,637,572	24.4%	-	24.4%
Materials and Supplies	12,405,181	2,547,929	20.5%	2,608,107	41.6%
Senior Mobile Home Subsidy	28,900	16,500	57.1%	-	57.1%
Prof Services/Contracts/Utilities	8,358,261	1,241,533	14.9%	1,563,891	33.6%
Travel, Training & Membership Dues	981,743	166,187	16.9%	89,361	26.0%
Depreciation and Amortization	325	325	100.0%	-	100.0%
Liabilities and Other Insurance	1,620,136	274,151	16.9%	-	16.9%
Interdepartmental Charges	3,853,648	963,638	25.0%	-	25.0%
Debt Service	4,944,630	731,540	14.8%	-	14.8%
Capital Acquisition	296,611	26,352	8.9%	11,267	12.7%
Reimb from Other Funds	(3,459,278)	(752,596)	21.8%	-	21.8%
Bad Debt and Other Losses	11	11	100.0%	-	100.0%
Other Expenditures	109,440	13,377	12.2%	-	12.2%
Reimb - Indirect Costs	(5,513,346)	(1,266,485)	23.0%	-	23.0%
Operating Transfers Out	20,344,467	6,178,184	30.4%	-	30.4%
Subtotal Materials, Supplies, & Services	43,970,729	10,140,646	23.1%	4,272,626	32.8%
Total General Fund - 1001	169,523,710	40,778,218	24.1%	4,272,626	26.6%

**ADOPTED BUDGET AND AMENDMENTS BY FUND
FOR THREE MONTHS ENDED, SEPTEMBER 30, 2012 - 25.2% EXPIRED**

Schedule B-4

	ANNUAL ADOPTED BUDGET FY 12-13	PRIOR YEAR ENCUMBRANCE BUDGET	ANNUAL BUDGET AMENDMENTS FY 12-13	ANNUAL AMENDED BUDGET FY 12-13
GENERAL FUND				
BY DEPARTMENT:				
Council/Commissions	\$ 492,690	\$ -	\$ 2,000	\$ 494,690
City Manager	2,473,514	12,043	179,434	2,664,991
City Attorney	2,118,904	2,846	-	2,121,750
City Clerk	957,633	76,700	18,000	1,052,333
City Treasurer	885,117	-	4,267	889,384
Finance	4,336,697	76,495	8,000	4,421,192
Human Resources	2,008,462	39,895	(8,000)	2,040,357
Civil Service	586,087	-	-	586,087
Community Development	7,163,412	102,253	28,900	7,294,565
Comm & Info Tech	4,515,464	31,433	-	4,546,897
General Services	4,014,531	-	-	4,014,531
Police	66,480,389	37,981	-	66,518,370
Fire	26,290,382	37,136	38,024	26,365,542
Public Works	11,702,559	140,120	39,868	11,882,547
Community Services	13,977,361	4,309	41,154	14,022,824
Non-Departmental (1001 only):				
Insurance	25,000	-	-	25,000
Community Promotion	157,622	-	-	157,622
Non-Departmental	3,206,033	-	101,742	3,307,775
Non-Dept. Salary Reimb.	(1,267,028)	-	-	(1,267,028)
Leaseback	4,084,630	-	-	4,084,630
Community Improvements	140,000	-	-	140,000
Indirect Costs Reim.	(5,513,346)	-	-	(5,513,346)
Transfers	19,711,021	-	(38,024)	19,672,997
Total General Fund	168,547,134	561,211	415,365	169,523,710
Fleet Svcs	5,858,126	3,345,365	(3,345,365) (A)	5,858,126
Self - Insurance	4,689,733	11,020	-	4,700,753
Total Internal Service	10,547,859	3,356,385	(3,345,365)	10,558,879
Airport	11,886,447	6,369	927,470 (B)	12,820,286
Transit	27,705,763	-	-	27,705,763
Water	33,502,468	10,399	127,813	33,640,680
Emergency Medical Services	11,039,025	1,422	(38,024)	11,002,423
Sanitation	10,950,511	269,684	682,050 (C)	11,902,245
Cultural Arts	2,165,284	-	-	2,165,284
Sewer	4,062,387	6,829	368,972 (D)	4,438,188
Parks & Recreation	8,500,261	38,954	10,112	8,549,327
Total Enterprise	109,812,146	333,657	2,078,393	112,224,196
Section 8 Rental Assistance	6,916,142	1,347	(562)	6,916,927
Cable & Comm Relations	1,750,685	22,091	166	1,772,942
Cable Public Edu Gov Access	-	-	141,000	141,000
Cable TV Public Access	392,093	15,958	-	408,051
Air Quality Mgmt District	189,876	-	-	189,876
Animal Control Fund	466,300	-	-	466,300
Van Pool/Ride Share	256,370	-	560	256,930
Gas Tax (Transfers Only)	-	-	1,040,000 (E)	1,040,000
Street Lighting District	3,122,126	-	-	3,122,126
Torr Public Financing Auth Debt Svc	4,576,657	-	-	4,576,657
Total External Funds	17,670,249	39,396	1,181,164	18,890,809
GRAND TOTAL	\$ 306,577,388	\$ 4,290,649	\$ 329,557	\$ 311,197,594

- (A) Represents reduction of the capital acquisitions and related contra account budget in the Fleet Services - Vehicle Replacement Fund.
- (B) Council approved appropriation for project I-126 Airport Pavement Maintenance.
- (C) Represents transfer of prior year budget to the current year for purchase of Toter automated refuse and greenwaste containers. It also includes an additional \$60,833 for this purpose approved by Council on 8/28/12 item 8l.
- (D) Includes transfer to FEAP782 Madrona Marsh Sum Dredging and appropriation for additional utility billing services including a one-time implementation fee approved by Council on 1/10/12 item 12A and 9/11/12 item 8A respectively.
- (E) Adopted budget for FY2012/13.

Schedule C

INTERNAL SERVICE & ENTERPRISE FUND REVENUE SUMMARY-BUDGET TO ACTUAL FOR THREE MONTHS ENDED, SEPTEMBER 30, 2012 - 25.2% EXPIRED

	FY 12-13						FY 11-12				
	Revised Budget	Budgeted Use of Fund Bal	Total Budget	Year-To-Date Actual	% of Budget to Actual	Projected 6/30/13	% of Budget to Proj Actual	Revised Budget	Year-To-Date Actual	% of Actual to Actual	Annual Actual
Fleet Services	\$ 6,380,156	\$ -	\$ 6,380,156	\$ 1,646,604	25.8%	\$ 6,393,436	100.2%	\$ 6,307,162	\$ 1,695,712	24.6%	\$ 6,896,845
Self-Insurance	3,805,246	-	3,805,246	955,798	25.1%	3,805,246	100.0%	3,556,277	903,003	24.7%	3,660,603
Total Internal Service	10,185,402	-	10,185,402	2,602,402	25.6%	10,198,682	100.1%	9,863,439	2,598,715	24.6%	10,557,448
Airport	11,835,100	985,186	12,820,286	2,936,555	22.9%	12,619,851	98.4%	12,198,140	2,735,390	22.8%	11,989,129
Transit	25,581,791	-	25,581,791	4,489,971	17.6%	25,615,725	100.1%	23,121,761	4,365,744	20.3%	21,508,985
Water	35,187,000	-	35,187,000	7,617,728	21.6%	35,563,300	101.1%	32,976,055	7,427,102	21.7%	34,178,515
Emergency Medical Svcs	10,988,766	13,657	11,002,423	2,695,838	24.5%	11,112,516	101.0%	10,706,211	2,631,950	24.6%	10,706,211
Sanitation	10,952,928	939,912	11,892,840	1,885,270	15.9%	11,592,698	97.5%	11,813,745	2,220,198	19.4%	11,465,305
Cultural Arts	1,984,117	181,167	2,165,284	549,185	25.4%	2,086,990	96.4%	2,161,885	472,352	23.9%	1,975,945
Sewer	3,138,000	1,300,188	4,438,188	1,016,632	22.9%	4,150,594	93.5%	4,632,144	959,936	21.4%	4,486,681
Parks & Recreation	8,115,916	-	8,115,916	2,499,535	30.8%	7,597,668	93.6%	9,199,304	3,152,056	38.2%	8,254,463
Total Enterprise	\$ 107,783,618	\$ 3,420,110	\$ 111,203,728	\$ 23,690,714	21.3%	\$ 110,339,342	99.2%	\$ 106,809,245	\$ 23,964,728	22.9%	\$ 104,565,234

Schedule D

FLEET SERVICES - COMBINED

BALANCE SHEET
SEPTEMBER 30, 2012

	<i>Operations and Maintenance September 30, 2012</i>	<i>Vehicle Replacement September 30, 2012</i>	<i>Shop Equipment Replacement September 30, 2012</i>	<i>Total</i>
ASSETS				
Pooled cash and investments	\$ (1,165,591)	\$ 17,429,499	\$ 144,811	\$ 16,408,719
Accrued interest receivable	-	73,795	-	73,795
Inventories	1,060,525	-	-	1,060,525
<i>Total Current Assets</i>	(105,066)	17,503,294	144,811	17,543,039
Property, plant and equipment, net	-	8,316,922	7,088	8,324,010
Total Assets	\$ (105,066)	\$ 25,820,216	\$ 151,899	\$ 25,867,049
LIABILITIES AND FUND EQUITY				
<i>Current Liabilities</i>				
Accounts payable	\$ 121,900	\$ -	\$ -	\$ 121,900
Accrued salaries and benefits	399,995	-	-	399,995
<i>Total Liabilities</i>	521,895	-	-	521,895
<i>Fund Equity (Deficit)</i>				
Retained earnings - reserved	-	25,820,216	-	25,820,216
Retained earnings (deficit) - unreserved	(626,961)	-	151,899	(475,062)
Total Liabilities and Fund Equity (Deficit)	\$ (105,066)	\$ 25,820,216	\$ 151,899	\$ 25,867,049

Schedule D-1

FLEET SERVICES - COMBINED FUNDS

STATEMENT OF REVENUES AND EXPENSES-BUDGET TO ACTUAL FOR THREE MONTHS ENDED, SEPTEMBER 30, 2012 - 25.2% EXPIRED

	FY 2012				FY 2012			
	FY 2013 Annual Budget (A)	Year-To-Date Actual Without Enc.	Budget % Without Enc.	Projected Actual at 6/30/2013	FY 2012 Annual Budget	Year-To-Date Actual Without Enc.	Actual to Actual % Without Enc.	FY 2012 Prior Year Total
OPERATING REVENUES								
Rental Income	\$ 7,020	\$ - (B)	0.0%	\$ 300	7,020	\$ 256	70.7%	\$ 362
Charges for services	5,566,896	1,437,185	25.8%	5,566,896	5,039,328	1,397,254	24.7%	5,650,947
Total Operating Revenues	5,573,916	1,437,185	25.8%	5,567,196	5,046,348	1,397,510	24.7%	5,651,309
OPERATING EXPENSES:								
Salaries and employee benefits	3,077,041	705,972 (C)	22.9%	3,015,500	2,929,109	730,972	25.3%	2,884,166
Materials and supplies	346,219	100,138 (D)	28.9%	346,219	745,435	98,068	14.4%	680,325
Other Professional Services	62,016	43,265 (E)	69.8%	62,016	57,016	41,322	86.1%	48,013
Depreciation	2,200,000	376,786 (F)	17.1%	1,507,144	1,895,000	409,414	26.5%	1,543,732
Interdepartmental charges	110,529	27,627	25.0%	110,529	114,497	28,623	25.0%	114,497
Liability and claims	23,943	1,890 (G)	7.9%	17,957	23,943	1,890	25.0%	7,555
Other	20,300	37 (H)	0.2%	15,225	13,300	3,380	37.3%	9,060
Total Operating Expenses	5,840,048	1,255,715	21.5%	5,074,590	5,778,300	1,313,669	24.8%	5,287,348
OPERATING INCOME (LOSS)	(266,132)	181,470	168.2%	492,606	(731,952)	83,841	23.0%	363,961
NON-OPERATING REVENUES (LOSS)								
Interest income - Operations	258,000	75,336 (I)	29.2%	278,000	254,000	60,427	25.3%	238,595
Gain from sale of fixed assets	80,464	20,635	25.6%	80,464	80,464	-	0.0%	70,015
Loss from sale of fixed assets	-	(4,432)	N/A	(4,432)	-	-	N/A	-
Miscellaneous revenues	-	-	N/A	-	-	-	0.0%	10,576
Total Non-Operating Revenues (Loss)	338,464	91,539	27.0%	354,032	334,464	60,427	18.9%	319,186
Income (Loss) before transfers	72,332	273,009	377.4%	846,638	(397,488)	144,268	21.1%	683,147
TRANSFERS IN	467,776	117,880	25.2%	467,776	926,350	237,775	25.7%	926,350 (N)
TRANSFERS OUT	(18,078)	(8,007) (J)	44.3%	(18,078)	(19,753)	(7,436)	37.6%	(19,753)
NET INCOME (LOSS) BEFORE VEHICLE ACQUISITIONS	522,030	382,882	73.3%	1,296,336	509,109	374,607	23.6%	1,589,744
VEHICLE ACQUISITIONS	(5,474,026)	(479,494) (K)	8.8%	(5,474,026)	(789,270)	(484,968)	61.5%	(787,987)
ADD: DEPRECIATION	2,200,000	376,786	17.1%	1,507,144	1,895,000	409,414	26.5%	1,543,732
CHANGE IN CASH AVAILABLE AFTER VEHICLE ACQUISITIONS AND ADDITION OF DEPRECIATION	\$ (2,751,996)	\$ 280,174	110.2%	\$ (2,670,546)	1,614,839	299,053	12.8%	2,345,489
FUEL AND PARTS INVENTORY								
Parts Inventory Purchases	\$ 1,170,000	\$ 256,566 (L)	21.9%	\$ 1,170,000	1,266,000	\$ 225,564	17.4%	\$ 1,298,286
Fuel Inventory Purchases	1,600,000	341,587 (M)	21.3%	1,600,000	1,600,000	269,649	18.1%	1,488,863
Total Parts & Fuel Inventory Purchases	\$ 2,770,000	\$ 598,153	21.6%	\$ 2,770,000	2,866,000	\$ 495,213	17.8%	\$ 2,787,149

- (A) The annual budget includes prior year encumbrances budget of \$3,345,365
- (B) Rental income revenues are lower due to a less than anticipated amount of fleet pool usage. Budget will be adjusted in FY2013/14.
- (C) Salaries expenses are under-budget due to the vacancy of 1 Fleet Services Manager (filled late September) and 1 Mechanic.
- (D) Materials and supplies are expended on as needed basis.
- (E) Includes August 2012 payment of \$41,815 to AssetWorks for annual Fleet Focus server hosting maintenance support.
- (F) Depreciation is under-budget due to increasing number of fully depreciated vehicles.
- (G) As of September 2012 there have been no claims for liability under \$50,000. The actual amounts are for liability admin expenses and claims above \$50,000.
- (H) Out-of-town travel and local meetings are expended on as needed basis.
- (I) Interest income is higher than projected due to higher cash balance.
- (J) Transferred 100% of budget to Telephone, Data Communication, and Radio Communication Replacement fund in July. Monthly transfers to PC Replacement and Sanitation Operations funds are at 25% of budget.
- (K) Budget percent is 61% if vehicle acquisition encumbrance of \$2,865,872, is included in the actual total.
- (L) Vehicle parts are purchased on as needed basis.
- (M) As of September 30, 2012 the fuel purchase invoices that have been paid are through invoice date of September 21, 2012. Fleet's fuel system has been off-line since late July and is expected to go back on-line within the next 6 months. This means that the fuel consumption charged to other departments for August and September of FY 12/13 has been based on average usage and not on actual consumption.
- (N) Last year there were two transfers for vehicle replacement, \$119,895 from Sewer Fund and \$338,679 from Sanitation Enterprise Fund.

FLEET SERVICES FUND - COMBINED
STATEMENT OF CASH FLOWS
FOR THREE MONTHS ENDED, SEPTEMBER 30, 2012

Cash flows from operating activities

Operating income (loss)	\$181,470
Adjustments to reconcile operating income (loss) to net cash provided by operating activities	
Depreciation and amortization	376,786
Decrease (Increase) in accounts receivable	10,000
Decrease (increase) in inventory	151,324
(Decrease) Increase in accounts payable	<u>(227,451)</u>

Net cash provided by operating activities \$492,129

Cash flows from capital and related financing activities

Capital expenditures	(479,494)
Proceeds from sale of fixed assets	<u>22,535</u>

Net cash used by capital and related financing activities (456,959)

Cash flows from noncapital financing activities

Operating transfers in	117,880
Operating transfers out	<u>(8,007)</u>

Net cash provided by noncapital financing activities 109,873

Cash flows from investing activities

Interest on investments	<u>75,336</u>
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Net cash provided by investing activities 75,336

Net change in cash 220,379

Cash, and cash equivalents, July 1, 2012 16,188,340

Cash and cash equivalents, September 30, 2012 \$16,408,719

Schedule D-3

FLEET - OPERATIONS AND MAINTENANCE

STATEMENT OF REVENUES AND EXPENSES-BUDGET TO ACTUAL
FOR THREE MONTHS ENDED, SEPTEMBER 30, 2012 - 25.2% EXPIRED

	FY 2013 Annual Budget	Year-To-Date Actual Without Enc.	Budget % Without Enc.	Projected Actual at 6/30/2013	FY 2012 Annual Budget	FY 2012 Year-To-Date Actual Without Enc.	FY 2012 Actual to Actual % Without Enc.	FY 2012 Prior Year Total
OPERATING REVENUES								
Rental Income	\$ 7,020	\$ - (A)	0.0%	\$ 300	\$ 7,020	\$ 256	70.7%	362
Charges for services	2,692,980	716,773	26.6%	2,692,980	2,634,800	687,041	24.6%	2,790,272
Total Operating Revenues	2,700,000	716,773	26.5%	2,693,280	2,641,820	687,297	24.6%	2,790,634
OPERATING EXPENSES:								
Salaries and employee benefits	3,077,041	705,972 (B)	22.9%	3,015,500	2,929,109	730,972	25.3%	2,884,166
Materials and supplies	346,219	100,138 (C)	28.9%	346,219	745,435	98,068	14.4%	680,325
Professional Services	62,016	43,265 (D)	69.8%	62,016	57,016	41,322	86.1%	48,013
Interdepartmental charges	110,529	27,627	25.0%	110,529	114,497	28,623	25.0%	114,497
Liability and claims	23,943	1,890 (E)	7.9%	17,957	23,943	1,890	25.0%	7,555
Other	20,300	37 (F)	0.2%	15,225	13,300	3,380	37.3%	9,060
Total Operating Expenses	3,640,048	878,929	24.1%	3,567,446	3,883,300	904,255	24.2%	3,743,616
Income (Loss) before transfers	(940,048)	(162,156)	17.2%	(874,166)	(1,241,480)	(216,958)	17.5%	(952,982)
TRANSFERS IN	467,776	117,880	25.2%	467,776	467,776	117,880	25.2%	467,776
TRANSFERS OUT	(18,078)	(8,007) (G)	44.3%	(18,078)	(19,753)	(7,436)	37.6%	(19,753)
NET INCOME (LOSS) AFTER TRANSFERS	\$ (490,350)	\$ (52,283)	10.7%	\$ (424,468)	\$ (793,457)	\$ (106,514)	21.1%	\$ (504,959)
FUEL AND PARTS INVENTORY								
Parts Inventory Purchases	\$ 1,170,000	\$ 256,566 (H)	21.9%	\$ 1,170,000	\$ 1,266,000	\$ 225,564	17.4%	1,298,286
Fuel Inventory Purchases	1,600,000	341,587 (I)	21.3%	1,600,000	1,600,000	269,649	18.1%	1,488,863
Total Parts & Fuel Inventory Purchases	\$ 2,770,000	\$ 598,153	21.6%	\$ 2,770,000	\$ 2,866,000	\$ 495,213	17.8%	\$ 2,787,149

- (A) Rental income revenues are lower due to a less than anticipated amount of fleet pool usage. Budget will be adjusted in FY2013/14.
- (B) Salaries expenses are under-budget due to the vacancy of 1 Fleet Services Manager (filled late September) and 1 Mechanic.
- (C) Materials and supplies are expended on as needed basis.
- (D) Includes August 2012 payment of \$41,815 to AssetWorks for annual Fleet Focus server hosting maintenance support.
- (E) As of September 2012 there have been no claims for liability under \$50,000. The actual amounts are for liability admin expenses and claims above \$50,000.
- (F) Out-of-town travel and local meetings are expended on as needed basis.
- (G) Transferred 100% of budget to Telephone, Data Communication, and Radio Communication Replacement fund in July. Monthly transfers to PC Replacement and Sanitation Operations funds are at 25% of budget.
- (H) Vehicle parts are purchased on as needed basis.
- (I) As of September 30, 2012 the fuel purchase invoices that have been paid are through invoice date of September 21, 2012.
- Fleet's fuel system has been off-line since late July and is expected to go back on-line within the next 6 months. This means that the fuel consumption charged to other departments for August and September of FY 12/13 has been based on average usage and not on actual consumption.

FLEET - OPERATIONS AND MAINTENANCE***STATEMENT OF CASH FLOWS******FOR THREE MONTHS ENDED, SEPTEMBER 30, 2012******Cash flows from operating activities***

Operating loss	(\$162,156)
Adjustments to reconcile operating loss to net cash used by operating activities:	
Decrease (increase) in inventory	151,324
(Decrease) increase in accounts payable	<u>(139,788)</u>

Net cash used by operating activities (\$150,620)

Cash flows from noncapital financing activities

Operating transfers in	117,880
Operating transfers out	<u>(8,007)</u>

Net cash provided by noncapital financing activities 109,873

Net change in cash (40,747)

Cash, and cash equivalents, July 1, 2012 (1,124,844)

Cash and cash equivalents, September 30, 2012 (\$1,165,591)

Schedule D-5

FLEET - VEHICLE REPLACEMENT FUND

STATEMENT OF REVENUES AND EXPENSES-BUDGET TO ACTUAL
FOR THREE MONTHS ENDED, SEPTEMBER 30, 2012 - 25.2% EXPIRED

	FY 2013 Annual Budget (A)	Year-To-Date Actual Without Enc.	Budget % Without Enc.	Projected Actual at 6/30/2013	FY 2012 Annual Budget	FY 2012 Year-To-Date Actual Without Enc.	FY 2012 Actual to Actual % Without Enc.	FY 2012 Prior Year Total
OPERATING REVENUES								
Charges for services	\$ 2,873,916	\$ 720,412	25.1%	\$ 2,873,916	\$ 2,404,528	\$ 710,213	24.8%	\$ 2,860,675
Total Operating Revenues	2,873,916	720,412	25.1%	2,873,916	2,404,528	710,213	24.8%	2,860,675
OPERATING EXPENSES:								
Depreciation	2,200,000	376,786 (B)	17.1%	1,507,144	1,895,000	409,414	26.5%	1,543,732
Total Operating Expenses	2,200,000	376,786	17.1%	1,507,144	1,895,000	409,414	26.5%	1,543,732
OPERATING INCOME (LOSS)	673,916	343,626	51.0%	1,366,772	509,528	300,799	59.0%	1,316,943
NON-OPERATING REVENUES (LOSS)								
Interest income - Operations	258,000	75,336 (C)	29.2%	278,000	254,000	60,427	25.3%	238,595
Gain from sale of fixed assets	80,464	20,635	25.6%	80,464	80,464	-	0.0%	70,015
Loss from sale of fixed assets	-	(4,432)	N/A	(4,432)	-	-	N/A	-
Miscellaneous Revenues	-	-	N/A	-	-	-	0.0%	10,576
Total Non-Operating Revenues (Loss)	338,464	91,539	27.0%	354,032	334,464	60,427	18.9%	319,186
Income (Loss) before transfers	1,012,380	435,165	43.0%	1,720,804	843,992	361,226	22.1%	1,636,129
TRANSFERS IN	-	-	N/A	-	458,574	119,895	26.1%	458,574 (E)
NET INCOME (LOSS) BEFORE VEHICLE ACQUISITIONS	1,012,380	435,165	43.0%	1,720,804	1,302,566	481,121	23.0%	2,094,703
VEHICLE ACQUISITIONS	(5,474,026)	(479,494) (D)	8.8%	(5,474,026)	(789,270)	(484,968)	61.5%	(787,987)
ADD: DEPRECIATION	2,200,000	376,786	17.1%	1,507,144	1,895,000	409,414	26.5%	1,543,732
CHANGE IN CASH AVAILABLE AFTER VEHICLE ACQUISITIONS AND ADDITION OF DEPRECIATION	\$ (2,261,646)	\$ 332,457	114.7%	\$ (2,246,078)	\$ 2,408,296	\$ 405,567	14.2%	\$ 2,850,448

(A) The annual budget includes prior year encumbrances budget of \$3,345,365

(B) Depreciation is under-budget due to increasing number of fully depreciated vehicles.

(C) Interest income is higher than projected due to higher cash balance.

(D) Budget percent is 61% if vehicle acquisition encumbrance of \$2,865,872, is included in the actual total.

(E) Last year there were two transfers for vehicle replacement, \$119,895 from Sewer Fund and \$338,679 from Sanitation Enterprise Fund.

FLEET - VEHICLE REPLACEMENT FUND***STATEMENT OF CASH FLOWS******FOR THREE MONTHS ENDED, SEPTEMBER 30, 2012******Cash flows from operating activities***

Operating income	\$343,626
Adjustments to reconcile operating income to net cash provided by operating activities:	
Depreciation and amortization	376,786
Decrease (Increase) in accounts receivable	10,000
(Decrease) Increase in accounts payable	<u>(87,663)</u>

Net cash provided by operating activities \$642,749

Cash flows from capital and related financing activities

Capital expenditures	(479,494)
Proceeds from sale of fixed assets	<u>22,535</u>

Net cash used by capital and related financing activities (456,959)

Cash flows from investing activities

Interest on investments	<u>75,336</u>
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Net cash provided by investing activities 75,336

Net change in cash 261,126

Cash, and cash equivalents, July 1, 2012 17,168,373

Cash and cash equivalents, September 30, 2012 \$17,429,499

SELF-INSURANCE FUND**BALANCE SHEET
SEPTEMBER 30, 2012**

ASSETS	September 30, 2012
<i>Current Assets</i>	
Pooled Cash and Investments	\$ 6,813,454
Restricted cash	5,295
Total Current Assets	6,818,749
Equipment, Net	11,389
Total Assets	\$ 6,830,138
LIABILITIES AND FUND EQUITY	
<i>Liabilities</i>	
Accounts Payable	\$ 12,260
Accrued-Workers' Compensation Claims-Long Term	21,601,994
Accrued-Liability Claims-Long Term	4,801,753
Total Liabilities	26,416,007
<i>Fund Equity (Deficit)</i>	
Retained Earnings (Deficit)	(19,585,869)
Total Fund Equity (Deficit)	(19,585,869)
Total Liabilities and Fund Equity (Deficit)	\$ 6,830,138

Schedule E-1

SELF-INSURANCE FUND

STATEMENT OF REVENUES AND EXPENSES-BUDGET TO ACTUAL FOR THREE MONTHS ENDED, SEPTEMBER 30, 2012 - 25.2% EXPIRED

	FY2013 Annual Budget (A)	FY2013 Year-To-Date Actual Without Enc.	FY2013 Budget % Without Enc.	Projected Actual 06/30/2013	FY2012 Annual Budget	FY2012 Year-To-Date Actual Without Enc.	FY2012 Actual to Actual % Without Enc.	FY2012 Prior Year Total
OPERATING REVENUES								
Charges for services	\$ 2,441,746	\$ 612,196	25.1%	\$ 2,441,746	\$ 2,392,777	\$ 610,964	24.5%	\$ 2,497,103
Total Operating Revenues	2,441,746	612,196	25.1%	2,441,746	2,392,777	610,964	24.5%	2,497,103
OPERATING EXPENSES								
Salaries and employee benefits	712,700	170,426	23.9%	712,700	765,800	170,212	24.6%	691,541
Materials and supplies	20,995	2,892 (B)	13.8%	20,995	20,995	3,316	15.8%	20,971
Other Professional Services	172,741	33,173 (B)	19.2%	122,692	142,829	46,013	37.8%	121,851
Depreciation and Amortization	2,400	393	16.4%	2,156	-	-	N/A	-
Insurance and claims	3,761,779	1,281,564 (C)	34.1%	3,761,779	4,652,810	1,116,346	30.0%	3,720,132
Interdepartmental charges	19,660	4,914	25.0%	19,660	19,617	4,908	25.0%	19,617
Other	6,800	1,019 (D)	15.0%	2,500	6,800	175	7.2%	2,425
Total Operating Expenses	4,697,075	1,494,381	31.8%	4,642,482	5,608,851	1,340,970	29.3%	4,576,537
OPERATING INCOME(LOSS)	(2,255,329)	(882,185)	39.1%	(2,200,736)	(3,216,074)	(730,006)	35.1%	(2,079,434)
TRANSFERS IN	1,363,500	343,602	25.2%	1,363,500	1,163,500	292,039	25.1%	1,163,500
TRANSFERS OUT	(3,678)	(2,314) (E)	62.9%	(3,678)	(4,073)	(1,520)	37.3%	(4,073)
NET INCOME (LOSS)	\$ (895,507)	\$ (540,897)	60.4%	\$ (840,914)	\$ (2,056,647)	\$ (439,487)	47.8%	\$ (920,007)

(A) The annual budget includes prior year encumbrances budget of \$11,020.

(B) Expenses are incurred on an as-needed basis.

(C) Annual insurance premiums and Workers' Comp Assessment were paid at the beginning of the fiscal year.

(D) There was no expense incurred for out of town travel, local meeting and mileage reimbursement. Budget for these expenditures are \$3,200.

(E) Transfers to Data Communication Replacement Fund is at 100% of budget. Transfers to PC Replacement Fund is at 62.9% of budget as of September 30, 2012 due to new PC.

SELF-INSURANCE FUND**STATEMENT OF CASH FLOWS
FOR THREE MONTHS ENDED, SEPTEMBER 30, 2012****Cash flows from operating activities**

Operating income (loss)	\$ (882,185)
Adjustments to reconcile operating income (loss) to net cash used by operating activities	
Depreciation and Amortization	393
Increase (decrease) in accounts payable	(123,813)

Net cash used by operating activities \$ (1,005,605)

Cash flows from noncapital financing activities

Operating transfers in	343,602
Operating transfers out	(2,314)

Net cash provided by noncapital activities 341,288

Net change in cash (664,317)

Cash, and cash equivalents, July 1, 2012 7,483,066

Cash, and cash equivalents, September 30, 2012 \$ 6,818,749

AIRPORT FUND**BALANCE SHEET
SEPTEMBER 30, 2012**

	<u>SEPTEMBER 30, 2012</u>
ASSETS	
Pooled Cash and Investments	\$ 6,052,375
Interest Receivable	26,685
<i>Total Current Assets</i>	6,079,060
Property, Plant and Equipment, net	6,833,008
Total Assets	\$ 12,912,068
LIABILITIES AND FUND EQUITY	
Current Liabilities	
Accounts Payable	\$ 132,618
Deferred Liabilities	207,906
Accrued Liabilities	667
Accrued Salaries and Benefits	99,826 (A)
<i>Total Current Liabilities</i>	441,017
Total Liabilities	441,017
Fund Equity	
Retained Earnings- Reserved	985,186 (B)
Retained Earnings- Unreserved	11,485,865
Total Fund Equity	12,471,051
Total Liabilities and Fund Equity	\$ 12,912,068

(A) Represents accrued vacation and sick leave as of June 30, 2012 and will be adjusted at June 30, 2013.

(B) Represents amount used to balance 2012-13 budget

Schedule F-1

AIRPORT FUND - COMBINED STATEMENT OF REVENUE AND EXPENSES - BUDGET TO ACTUAL FOR THREE MONTHS ENDED, SEPTEMBER 30, 2012 - 25.2% EXPIRED

	Annual Budget (A)	Year-to-Date Actual Without Enc.	Budget % Without Enc.	Projected Actual 06/30/13	FY 2012 Annual Budget	FY 2012 Year-to-Date Actual Without Enc.	FY 2012 Actual to Actual % Without Enc.	FY 2012 Prior Year Total
OPERATING REVENUES								
Leased land area rentals	\$ 9,007,100	\$ 1,987,836 (B)	22.1%	\$ 9,007,100	8,724,100	\$ 1,971,054	22.4%	\$ 8,807,915
Hangar and building rentals	2,481,000	623,789	25.1%	2,481,000	2,409,000	606,635	24.8%	2,443,813
Airfield fees and charges	248,000	38,778 (C)	15.6%	157,000	183,000	42,567	25.8%	164,891
Other	14,000	7,735 (D)	55.3%	23,000	464,000	3,983	0.8%	478,909
Total Operating Revenues	11,750,100	2,658,138	22.6%	11,668,100	11,780,100	2,624,239	22.1%	11,895,528 (K)
OPERATING EXPENSES								
Salaries and employee benefits	1,553,559	354,572 (E)	22.8%	1,439,790	1,546,759	359,160	24.8%	1,449,149
Materials and supplies	375,994	85,228	22.7%	342,155	317,540	75,419	26.1%	289,491
Other professional services	450,720	78,022 (F)	17.3%	430,000	442,111	81,243	20.6%	393,814
Depreciation and amortization	375,000	93,216	24.9%	375,000	374,659	93,665	25.0%	374,644
Insurance and Claims	28,169	3,516 (G)	12.5%	28,169	28,169	10,012	35.6%	28,152
Inter- Departmental charges	772,787	192,957	25.0%	772,487	798,204	189,544	25.1%	756,620
Payment to City in lieu of taxes	300,000	75,600	25.2%	300,000	300,000	75,299	25.1%	300,000
Leased Land Rental	1,600,000	403,199	25.2%	1,600,000	1,600,000	401,594	25.1%	1,600,000
Bad Debt Expense	25,000	1,296 (H)	5.2%	8,000	25,000	4,246	44.3%	9,581
Other	32,107	3,151 (H)	9.8%	17,300	28,807	1,683	20.9%	8,063
Total Operating Expenses	5,513,336	1,290,757	23.4%	5,312,901	5,461,249	1,291,865	24.8%	5,209,514
OPERATING INCOME (LOSS)	6,236,764	1,367,381	21.9%	6,355,199	6,318,851	1,332,374	19.9%	6,686,014
NON-OPERATING REVENUES								
Interest income - Operations	85,000	30,150 (I)	35.5%	93,000	75,000	24,705	26.4%	93,601
Total Non-Operating Revenues	85,000	30,150	35.5%	93,000	75,000	24,705	26.4%	93,601
NON-OPERATING EXPENSES								
Interest expense	77,000	19,404	25.2%	77,000	102,000	25,602	25.1%	102,000
Income (Loss) Before Transfers	6,244,764	1,378,127	22.1%	6,371,199	6,291,851	1,331,477	19.9%	6,677,615
TRANSFERS OUT	(7,229,950)	(2,521,605) (J)	34.9%	(7,229,950)	(6,634,891)	(1,544,774)	24.7%	(6,263,845)
FROM FUND BALANCE	985,186	248,267	25.2%	858,751	343,040	86,446	N/A	-
NET INCOME (LOSS)	\$ -	\$ (895,211)	N/A	\$ -	\$ -	\$ (126,851)	-30.7%	\$ 413,770

- (A) The annual budget includes prior year encumbrances budget of \$6,369.
- (B) First quarter gross receipts and basic rent of \$213,401 were received in October and November 2012. If posted in September, the actual to budget would have been 24.4%.
- (C) First quarter Airport percentage rent of \$16,100 was posted in November 2012. If posted in September, the actual to budget would have been 22.1%.
- (D) Other revenues includes increase in meeting room rentals, towing services, and filming fees. Also includes one time \$1,000 payment from Measurement Analysis Corp approved by Council 7/24/12 Item 8I.
- (E) Worker's Comp. Up to 4 years has budget of \$15,000, however; as of September 2012 none has been spent.
Budget includes salaries for 2 Public Works Airport Workers with budget of \$176,800. Positions are vacant but being filled by 2 Maintenance Workers with salary budget of 136,000.
The City Treasurer has not charged Airport this fiscal year due to employee being on move-up.
- (F) Budget percent is 43% if professional services encumbrance of \$114,955 is included in the total.
- (G) Actuals are lower because as of September 2012 there have been no claims for liability under \$50,000 or miscellaneous insurance charges.
- (H) The budget for bad debts, membership dues, out-of-town travel, and education/training schools are expected to be under spent at year-end.
- (I) Interest income is higher than projected due to higher cash balance.
- (J) Annual transfers to the Telephone Replacement, Data Communication, and Radio Replacement Funds were posted at 100% of the budget at the beginning of the fiscal year. Monthly transfers to the PC Replacement Fund and to Sanitation are at 25% of budget.
The transfer out this year is much higher than last year because there was a transfer out of \$927,470 for capital project I-126 Airport Pavement Maintenance Program approved by Council 5/15/12 Item 12B.
- (K) A one-time \$450,000 payment was received last year as part of the City's agreement to amend the ground lease with LDC Skypark LLC per Council approved item.

Schedule F-2

AIRPORT - AERONAUTICAL STATEMENT OF REVENUE AND EXPENSES - BUDGET TO ACTUAL FOR THREE MONTHS ENDED, SEPTEMBER 30, 2012 - 25.2% EXPIRED

	Annual Budget (A)	Year-to-Date Actual Without Enc.	Budget % Without Enc.	Projected Actual 06/30/13	FY 2012 Annual Budget	FY 2012 Year-to-Date Actual Without Enc.	FY 2012 Actual to Actual % Without Enc.	FY 2012 Prior Year Total
OPERATING REVENUES								
Leased land area rentals	\$ 1,429,100	\$ 352,387	24.7%	\$ 1,429,100	1,436,100	\$ 387,384	26.8%	\$ 1,446,920
Hangar and building rentals	2,481,000	623,789	25.1%	2,481,000	2,409,000	606,635	24.8%	2,443,813
Airfield fees and charges	248,000	38,778 (B)	15.6%	157,000	183,000	42,567	25.8%	164,891
Other Revenues	14,000	7,735 (C)	55.3%	23,000	14,000	3,983	13.8%	28,909
Total Operating Revenues	4,172,100	1,022,689	24.5%	4,090,100	4,042,100	1,040,569	25.5%	4,084,533
OPERATING EXPENSES								
Salaries and employee benefits	1,402,837	321,612 (D)	22.9%	1,292,083	1,401,558	321,523	24.9%	1,291,983
Materials and supplies	375,994	85,228	22.7%	342,155	317,540	75,419	26.1%	289,491
Other Professional services	341,708	59,752 (E)	17.5%	335,000	333,099	63,046	19.8%	318,514
Depreciation and amortization	375,000	93,216	24.9%	375,000	374,659	93,665	25.0%	374,644
Insurance and claims	28,169	3,516 (F)	12.5%	28,169	28,169	10,012	35.6%	28,152
Inter-Departmental charges	742,776	186,144	25.1%	742,776	798,204	189,544	25.1%	756,620
Payment to City in lieu of taxes	300,000	75,600	25.2%	300,000	300,000	75,299	25.1%	300,000
Bad Debt Expense	25,000	1,296 (G)	5.2%	8,000	25,000	4,246	44.3%	9,581
Other	10,500	1,482 (G)	14.1%	6,500	7,200	713	27.3%	2,615
Total Operating Expenses	3,601,984	827,846	23.0%	3,429,683	3,585,429	833,467	24.7%	3,371,600
OPERATING INCOME (LOSS)	570,116	194,843	34.2%	660,417	456,671	207,102	29.0%	712,933
NON-OPERATING EXPENSES								
Interest expense	77,000	19,404	25.2%	77,000	102,000	25,602	25.1%	102,000
Total Non-Operating Expenses	77,000	19,404	25.2%	77,000	102,000	25,602	25.1%	102,000
Income (Loss) Before Transfers	493,116	175,439	35.6%	583,417	354,671	181,500	29.7%	610,933
TRANSFERS OUT	(943,862)	(937,514) (H)	99.3%	(943,862)	(531,143)	(12,755)	2.4%	(528,667)
FROM FUND BALANCE	450,746	113,588	25.2%	360,445	176,472	-	N/A	-
NET INCOME (LOSS)	-	(648,487)	N/A	-	\$ -	\$ 168,745	205.1%	\$ 82,266

(A) The annual budget includes prior year encumbrances budget of \$6,369.

(B) First quarter Airport percentage rent of \$16,100 was posted in November 2012. If posted in September, the actual to budget would have been 22.1%.

(C) Other revenues includes increase in meeting room rentals, towing services, and filming fees. Also includes one time \$1,000 payment from Measurement Analysis Corp approved by Council 7/24/12 Item 8I.

(D) Worker's Comp. Up to 4 years has budget of \$15,000, however; as of September 2012 none has been spent.

Budget includes salaries for 2 Public Works Airport Workers with budget of \$176,800. Positions are vacant but being filled by 2 Maintenance Workers with salary budget of 136,000.

The City Treasurer has not charged Airport this fiscal year due to employee being on move-up.

(E) Budget percent is 51% if professional services encumbrance of \$114,955 is included in the total.

(F) Actuals are lower because as of September 2012 there have been no claims for liability under \$50,000 or miscellaneous insurance charges.

(G) The budget for bad debts, membership dues, out-of-town travel, and education/training schools are expected to be under spent at year-end.

(H) Annual transfers to the Telephone Replacement, Data Communication, and Radio Replacement Funds were posted at 100% of the budget at the beginning of the fiscal year. Monthly transfers to the PC Replacement Fund and to Sanitation are at 25% of budget.

The transfer out this year is much higher than last year because there was a transfer out of \$927,470 for capital project I-126 Airport Pavement Maintenance Program approved by Council 5/15/12 Item 12B.

Schedule F-3

AIRPORT - NON-AERONAUTICAL STATEMENT OF REVENUE AND EXPENSES - BUDGET TO ACTUAL FOR THREE MONTHS ENDED, SEPTEMBER 30, 2012 - 25.2% EXPIRED

	Annual Budget	Year-to-Date Actual Without Enc.	Budget % Without Enc.	Projected Actual 06/30/13	FY 2012 Annual Budget	FY 2012 Year-to-Date Actual Without Enc.	FY 2012 Actual to Actual % Without Enc.	FY 2012 Prior Year Total	
OPERATING REVENUES									
Leased land area rentals	\$ 7,578,000	\$ 1,635,449	(A) 21.6%	\$ 7,578,000	7,288,000	\$ 1,583,670	21.5%	\$ 7,360,995	
Other revenues	-	-	N/A	-	450,000	-	0.0%	450,000	(G)
Total Operating Revenues	7,578,000	1,635,449	21.6%	7,578,000	7,738,000	1,583,670	20.3%	7,810,995	
OPERATING EXPENSES									
Salaries and employee benefits	150,722	32,960	(B) 21.9%	147,707	145,201	37,637	23.9%	157,166	
Other Professional services	109,012	18,270	(C) 16.8%	95,000	109,012	18,197	24.2%	75,300	
Leased Land Rental	1,600,000	403,199	25.2%	1,600,000	1,600,000	401,594	25.1%	1,600,000	
Inter-Departmental charges	30,011	6,813	(D) 22.7%	29,711	-	-	N/A	-	
Other	21,607	1,669	(E) 7.7%	10,800	21,607	970	17.8%	5,448	
Total Operating Expenses	1,911,352	462,911	24.2%	1,883,218	1,875,820	458,398	24.9%	1,837,914	
OPERATING INCOME (LOSS)	5,666,648	1,172,538	20.7%	5,694,782	5,862,180	1,125,272	18.8%	5,973,081	
NON-OPERATING REVENUES									
Interest income - Operations	85,000	30,150	(F) 35.5%	93,000	75,000	24,705	26.4%	93,601	
Total Non-Operating Revenues	85,000	30,150	35.5%	93,000	75,000	24,705	26.4%	93,601	
Income (Loss) Before Transfers	5,751,648	1,202,688	20.9%	5,787,782	5,937,180	1,149,977	19.0%	6,066,682	
TRANSFERS OUT	(6,286,088)	(1,584,091)	25.2%	(6,286,088)	(6,103,748)	(1,532,019)	26.7%	(5,735,178)	
FROM FUND BALANCE	534,440	134,679	25.2%	498,306	166,568	41,975	N/A	-	
NET INCOME (LOSS)	\$ -	\$ (246,724)	N/A	\$ -	\$ -	\$ (340,067)	-102.58%	\$ 331,504	

- (A) First quarter gross receipts and basic rent of \$213,401 were received in October and November 2012. If posted in September, the actual to budget would have been 24.4%.
- (B) The City Treasurer has not charged Airport this fiscal year due to employee being on move-up.
- (C) Professional/Technical service, legal service and special contract services is budgeted for \$36,512, however, none has been spent to date. Expenditures of \$18,270 represents utility charges, which is at 25.2% of budget.
- (D) In previous years inter-departmental charges for Aeronautical and Non-Aeronautical were charged to Aeronautical. This year Non-Aeronautical received its own budget for these charges.
- (E) The budget is for training, travel, and membership dues, which is spent on an as needed basis.
- (F) Interest income is higher than projected due to higher cash balance.
- (G) A one-time \$450,000 payment was received last year as part of the City's agreement to amend the ground lease with LDC Skypark LLC per Council approved item.

AIRPORT FUND
STATEMENT OF CASH FLOWS
FOR THREE MONTHS ENDED, SEPTEMBER 30, 2012

Cash flows from operating activities

Operating income	\$ 1,367,381	
Adjustments to reconcile operating income to net cash provided by operating activities		
Depreciation and amortization	93,216	
(Increase) Decrease in accounts receivable	259,844	
Increase (Decrease) in accounts payable	62,476	
Increase (Decrease) in accrued liabilities	638	
Net cash provided by operating activities		1,783,555

Cash flows from capital and related financing activities

Capital project expenditures	(9,498)	
Interest expense	(19,404)	
Net cash used by capital and related financing		(28,902)

Cash flows from noncapital financing activities

Operating transfer out	(2,521,605)	
Transfer from operations to capital	927,470	
Net cash used by noncapital financing activities		(1,594,135)

Cash flows from investing activities

Interest on investments	30,150	
Net cash provided by investing activities		30,150

Net change in cash

190,668

Cash and cash equivalents, July 1, 2012

5,861,707

Cash and cash equivalents, September 30, 2012

\$ 6,052,375

TRANSIT FUND**BALANCE SHEET
SEPTEMBER 30, 2012**

	<u>September 30, 2012</u>
ASSETS	
Pooled Cash and Investments	\$ 10,904,946
Accounts Receivable	22,481
Accrued interest receivable	42,910
Inventory	979,801
Due from other Governments	226,622
Total Current Assets	12,176,760
Property, Plant and Equipment, net	20,456,520
Total Assets	\$ 32,633,280
LIABILITIES AND FUND EQUITY	
Current Liabilities	
Accounts Payable	\$ 292,855
Accrued Salaries and Benefits	1,121,230 (A)
Total Current Liabilities	1,414,085
Deferred Liability	6,784,229
Total Liabilities	8,198,314
Fund Equity	
Retained Earnings - Reserved	844,476
Retained Earnings - Unreserved	23,590,490
Total Fund Equity	24,434,966
Total Liabilities and Fund Equity	\$ 32,633,280

(A) Represents accrued vacation and sick leave as of June 30, 2012 and will be adjusted June 30, 2013.

TRANSIT FUND
STATEMENT OF REVENUES AND EXPENSES - BUDGET TO ACTUAL
FOR THREE MONTHS ENDED SEPTEMBER 30, 2012 - 25.2% EXPIRED

Schedule G-1

	FY 2013 Annual Budget	FY 2013 Year-to-date Actual Without Enc.	FY 2013 Budget % Without Enc.	Projected Actual 06/30/2013	FY 2012 Annual Budget	FY 2012 Year-to-date Actual Without Enc.	FY 2012 Actual to Actual % Without Enc.	FY 2012 Prior Year Total	
OPERATING REVENUES									
Passenger cash fares	\$ 3,471,200	\$ 742,501	21.4%	\$ 3,216,164	\$ 3,471,200	\$ 734,001	22.5%	\$ 3,260,304	
Advertising	150,000	- (A)	0.0%	150,000	150,000	-	0.0%	159,523	
Gain from sale of fixed assets	-	-	N/A	-	-	-	0.0%	45,250	
Miscellaneous	830	438	52.8%	830	830	19,991	40.8%	48,939	(N)
Total Operating Revenues	3,622,030	742,939	20.5%	3,366,994	3,622,030	753,992	21.5%	3,514,016	
NON-OPERATING REVENUES									
Transportation Development Act (TDA)	4,932,221	822,041 (B)	16.7%	4,932,221	4,644,999	774,167	16.8%	4,614,875	
5% Security	184,485	- (C)	0.0%	184,485	158,558	39,639	27.3%	145,181	
Proposition A Discretionary	3,683,707	920,927	25.0%	3,683,707	3,574,087	893,522	25.0%	3,574,087	
Prop 1B-Security	115,470	- (C)	0.0%	115,470	-	-	0.0%	2,501	
Prop 1B-Security Bridge	46,228	- (C)	0.0%	46,228	-	-	N/A	-	
Rapid Bus	750,000	- (D)	0.0%	750,000	-	-	N/A	-	
Express Lane	800,000	- (E)	0.0%	800,000	-	-	N/A	-	
Prop 1B-PTMISEA	-	-	N/A	-	-	756	100.0%	756	
Federal Grant	-	3,504	N/A	-	-	-	0.0%	198,685	
Prop. C Disc. - Svc Exp (TSE)	297,195	- (C)	0.0%	297,195	281,797	70,449	25.0%	281,797	
Prop. C Disc. - Shortfall & Zone M	149,381	- (C)	0.0%	149,381	154,445	38,611	25.0%	154,445	
Prop. C - Base Restructuring	658,328	- (C)	0.0%	658,328	644,535	161,134	25.0%	644,535	
Prop. C - BSIP Overcrowding	218,505	- (C)	0.0%	218,505	213,927	53,482	25.0%	213,927	
Measure R	2,002,857	500,714	25.0%	2,002,857	2,105,081	526,270	25.0%	2,105,081	
Measure R - Capital	-	296,470	N/A	296,470	-	-	N/A	-	
Prop. A - Torrance Dial-a-Taxi	180,000	48,099	26.7%	180,000	180,000	45,180	25.1%	180,000	
Prop. A - Local Return	1,963,136	524,587	26.7%	1,963,136	1,880,708	295,212	14.7%	2,007,808	
Prop. A - Exchange	100,000	-	0.0%	100,000	600,000	200,000	33.3%	600,000	
Prop. A - Interest	-	-	N/A	-	-	188,469	N/A	-	
State Transit Assistance Fund	1,148,147	- (F)	0.0%	1,148,147	878,094	-	0.0%	878,547	
From Other Cities-Dial A Taxi	50,000	- (G)	0.0%	50,000	50,000	-	0.0%	62,017	
Municipal Operators Service Program	1,092,601	290,219	26.6%	1,092,601	1,039,500	14,553	100.0%	14,553	
Capital Maintenance Revenues	2,250,000	- (H)	0.0%	2,250,000	2,250,000	-	0.0%	2,250,000	
Interest	83,500	24,462	29.3%	76,000	90,000	21,808	33.0%	66,174	
Total Non-Operating Revenues	20,705,761	3,431,023	16.6%	20,994,731	18,745,731	3,323,252	18.5%	17,994,969	
Total Revenues / Resources	24,327,791	4,173,962	17.2%	24,361,725	22,367,761	4,077,244	19.0%	21,508,985	
OPERATING EXPENSES									
Salaries and employee benefits	14,713,512	3,128,963 (I)	21.3%	12,819,690	13,464,260	2,967,455	23.7%	12,515,632	
Services and supplies	4,101,967	731,650 (J)	17.8%	3,227,632	3,127,939	627,915	20.1%	3,127,600	
Other professional services	2,034,465	341,983 (J)	16.8%	1,700,000	2,075,622	299,081	16.6%	1,797,392	
Depreciation and amortization	3,331,089	574,432	17.2%	3,054,380	3,178,580	577,105	18.2%	3,178,577	
Insurance and Claims	311,252	76,571	24.6%	311,252	311,252	72,011	23.3%	309,146	
Interdepartmental charges	3,101,007	720,676 (K)	23.2%	2,948,118	2,918,278	628,022	23.8%	2,637,307	
Other	77,000	28,054 (L)	36.4%	77,000	77,000	24,287	31.5%	77,000	
Total Expenses	27,670,292	5,602,329	20.2%	24,138,072	25,152,931	5,195,876	22.0%	23,642,654	
Income (Loss) before transfers	(3,342,501)	(1,428,367)	42.7%	223,653	(2,785,170)	(1,118,632)	52.4%	(2,133,669)	
OPERATING TRANSFERS IN - Prop C	1,254,000	316,008	25.2%	1,254,000	754,000	288,500	N/A	-	
OPERATING TRANSFERS OUT	(35,471)	(22,837) (M)	64.4%	(35,471)	(39,695)	(26,229)	66.1%	(39,695)	
Income (Loss) after Operating Transfers	(2,123,972)	(1,135,196)	53.4%	1,442,182	(2,070,865)	(856,361)	39.4%	(2,173,364)	
ADD: DEPRECIATION	3,331,089	574,432	17.2%	3,054,380	3,178,580	577,105	18.2%	3,178,577	
NET INCOME (LOSS) BEFORE CAPITAL ACQUISITIONS	\$ 1,207,117	\$ (560,764)	-46.5%	\$ 4,496,562	\$ 1,107,715	\$ (279,256)	-27.8%	\$ 1,005,213	
ADD: Contributed Capital Received for Capital Acquisitions	-	-	N/A	-	-	4,364,196	N/A	10,170,857	
LESS: Capital Acquisitions	-	-	N/A	-	-	(8,701,702)	N/A	(12,244,853)	
ADD: Prop 1B-Public Transp. Modernization Imprv. & Svc.	-	-	N/A	-	-	88,803	N/A	456,236	
ADD: Prop A Discretionary from reserves	-	-	N/A	-	-	580,116	N/A	580,116	
ADD: Municipal Operators Service Program	-	-	N/A	-	-	245,322	N/A	637,880	
ADD: Prop 1B-Security	-	-	N/A	-	-	-	N/A	163,471	
ADD: Local Match Transport. Develop. Act	-	-	N/A	-	-	136,160	N/A	136,160	
ADD: Local Match State Transit Assist.	-	-	N/A	-	-	100,133	N/A	100,133	
NET INCOME (LOSS) AFTER CAPITAL ACQUISITIONS	\$ 1,207,117	\$ (560,764)	N/A	\$ 4,496,562	\$ 1,107,715	\$ (3,466,228)	N/A	\$ 1,005,213	
PARTS AND FUEL INVENTORY PURCHASES									
Parts Inventory Purchases	405,724	117,435	28.9%	550,000	651,234	78,806	12.1%	651,230	
Fuel Inventory Purchases	2,500,000	360,139	14.4%	2,100,000	2,114,490	427,493	22.8%	1,872,668	
Lubricants Inventory Purchases	61,440	8,912	14.5%	61,440	61,440	2,857	4.7%	60,622	
Total Parts & Fuel Inventory Purchases	2,967,164	486,486	16.4%	2,711,440	2,827,164	509,156	19.7%	2,584,520	

- (A) Actual revenues are received after the end of each quarter.
 (B) September revenue for \$411,018 was recorded in October. If recorded in September, the percentage of actual to budget would be 25%.
 (C) New MOU was signed on 9/13/2012. Cash received on 10/29/12 totaled \$742,088 which would bring the percentage of budget expended to 25%.
 (D) Grant CA-95-X146 will be used to fund the operating expenses. The FTA/Local split is 80%/20%. Drawdown request will be submitted when there are actual expenses incurred.
 (E) Grant CA-95-X203 will be used to fund the operating expenses. There is no local match needed. Drawdown request will be submitted when there are actual expenses incurred.
 (F) Invoices were sent in July 2012. STA is held by the state. MTA will process payment once it's released by the state.
 (G) Actual revenues are received after the end of each quarter.
 (H) Funding subject to federal approval and anticipated to be received towards fiscal year-end.
 (I) Salary charges are at 21.3% of budget due to the following vacancies, 3 Transit Supervisors, Transit Dispatcher, Storekeeper, 3 Mechanics, Transit Operation Manager, 11 Bus operators, 3.5 Relief Bus operator, Senior Mechanic, Admin Analyst and 3 Equipment attendants.
 (J) Services and supplies and Professional services expenditures are incurred on an as-needed basis.
 (K) Interdepartmental charges are lower than budgeted due to indirect cost calculation expense, which is based on salary.
 (L) There was an invoice for annual membership, amount \$20,966, processed in July.
 (M) Annual transfers to the Telephone Replacement, Data Communications and Radio Replacement Funds were posted at 100% of the budget at the beginning of the fiscal year. Monthly transfers to PC Replacement Fund and to Sanitation are at 25% of budget.
 (N) Prior year amount represents recovery claims received from casualty company.

TRANSIT FUND
STATEMENT OF CASH FLOWS
FOR THREE MONTHS ENDED SEPTEMBER 30, 2012

Cash flows from operating activities

Operating loss	\$ (4,859,390)
Adjustments to reconcile operating loss to net cash provided by operating activities	
Depreciation and amortization	574,432
Decrease (Increase) in advances receivables	(20,807)
Decrease (Increase) in misc receivables	77,953
Decrease (Increase) in inventory	77,216
Decrease (Increase) in due from governments	2,955,181
Decrease (Increase) in prepayments	700
Increase (Decrease) in accounts payable	(166,723)
Increase (Decrease) in accrued liabilities	(141,998)
Increase (Decrease) in deferred liability	78
	<hr/>
Net cash provided by operating activities	\$ (1,503,358)

Cash flows from noncapital financing activities

Operating transfers in (out)	293,171
Operating grants received	3,431,023
	<hr/>
Net cash provided by noncapital financing activities	3,724,194

Net change in cash 2,220,836

Cash, restricted cash and cash equivalents, July 1, 2012 8,684,110

Cash, restricted cash and cash equivalents, September 30, 2012 \$ 10,904,946

MUNICIPAL AREA EXPRESS (MAX)**BALANCE SHEET
SEPTEMBER 30, 2012**

	<u>September 30, 2012</u>
ASSETS	
Pooled Cash and Investments	\$ 490,226
Accrued interest receivable	3,294
<i>Total Current Assets</i>	<div style="border: 1px solid black; display: inline-block; padding: 2px;">493,520</div>
Total Assets	\$ 493,520
LIABILITIES AND FUND EQUITY	
Current Liabilities	
Accounts Payable	\$ -
<i>Total Current Liabilities</i>	<div style="border: 1px solid black; display: inline-block; padding: 2px;">-</div>
Fund Equity	
Retained Earnings - Reserved	493,520
Total Fund Equity	<div style="border: 1px solid black; display: inline-block; padding: 2px;">493,520</div>
Total Liabilities and Fund Equity	\$ 493,520

Schedule G-4

MUNICIPAL AREA EXPRESS (MAX)
STATEMENT OF REVENUES & EXPENDITURES - BUDGET TO ACTUAL
FOR THREE MONTHS ENDED SEPTEMBER 30, 2012 - 25.2% EXPIRED

	FY2013	FY2013		FY2013		FY 2012	FY 2012		FY 2012
	Annual	Year-To-Date	Budget	Projected		Annual	Year-to-date	Actual to	FY 2012
	Budget	Actual	%	Actual		Budget	Actual	Actual %	Prior Year
		Without Enc.	Without Enc.	6/30/2013			Without Enc.	Without Enc.	Total
Revenues:									
Passenger cash fares	\$ 175,278	\$ 22,098	(A)	12.6%	\$ 138,848	\$ 198,021	\$ 38,562	26.1%	\$ 148,018
Contributions from other cities	537,561	-	(B)	0.0%	-	482,290	120,572	24.6%	489,797
Intergovernmental	437,748	-	(C)	0.0%	437,748	437,748	109,437	25.0%	437,748
Use of money and property	-	3,161	(D)	N/A	10,644	-	4,255	32.3%	13,155
Total revenues	1,150,587	25,259		2.2%	587,240	1,118,059	272,826	25.1%	1,088,718
Expenditures:									
Current:									
Salaries & Benefits	16,200	2,952	(E)	18.2%	12,000	16,200	2,524	23.4%	10,794
Materials & Supplies	4,500	200	(F)	4.4%	2,500	4,500	821	22.9%	3,587
Professional & contract services	1,126,539	187,430	(G)	16.6%	1,126,539	1,094,287	4,790	0.4%	1,081,160
City Charges	3,348	636		19.0%	2,544	3,072	489	23.4%	2,093
Total expenditures	1,150,587	191,218		16.6%	1,143,583	1,118,059	8,624	0.8%	1,097,634
From Fund Balance	-	165,959		N/A	556,343	(B)	-	N/A	-
Excess (deficiency) of revenues over expenditures	\$ -	\$ -		N/A	\$ -	\$ -	\$ 264,202	-2963.2%	\$ (8,916)

- (A) A payment from LA Air Force Base for \$27,562 was received on 10/15/2012 and if included above, the percentage of actual to budget would be 28%.
- (B) FY12-13 MAX operating budget will require no contributions from the participating agencies. This was approved by the PSC as part of the FY 2012-13 operating budget adoption that occurred at the June 4, 2012 MAX PSC meeting. Expenses will be funded from reserve.
- (C) New MOU was signed on 9/13/12. Cash received on 10/29/12 totaled \$109,437 which would bring the percentage of budget expired to 25%.
- (D) Interest earnings through September.
- (E) These are salary charges for customer service representative. Budget includes portion of the administrative analyst's salary, totaling \$3,985 and this position is currently vacant.
- (F) Expenses are incurred on an as-needed basis.
- (G) Invoice from MV Transportation for September in the amount of approx. \$90,000 will be paid in October. If included above, the percentage of actual to budget would be 25%.

MUNICIPAL AREA EXPRESS (MAX)
STATEMENT OF CASH FLOWS
FOR THREE MONTHS ENDED SEPTEMBER 30, 2012

Cash flows from operating activities

Operating loss	\$ (165,959)	
Adjustments to reconcile operating loss to net cash used by operating activities		
Decrease (Increase) in due from governments	17,897	
Increase (Decrease) in accounts payable	<u>(89,578)</u>	
Net cash used by operating activities		\$ (237,640)
Cash, restricted cash and cash equivalents, July 1, 2012		<u>727,866</u>
Cash, restricted cash and cash equivalents, September 30, 2012		<u><u>\$ 490,226</u></u>

WATER FUND**BALANCE SHEET**
September 30, 2012

	September 30, 2012
ASSETS	
Pooled Cash and Investments	\$ 7,593,789
Accounts Receivable	4,775,718
Accrued Interest Receivable	33,521
Inventories	439,417
Total Current Assets	12,842,445
Restricted cash and investments	
Pooled cash and investments	538,180
Total Restricted Cash	538,180
Utility plant in service, net	68,432,012
Total Assets	\$ 81,812,637
LIABILITIES AND FUND EQUITY	
Current Liabilities	
Accounts Payable	\$ 4,161,026
Accrued Salaries and Benefits	379,040 (A)
Retainage Payable	106,885
Deposits Payable	29,570
Revenue bonds due within one year	570,000
Total Current Liabilities	5,246,521
Noncurrent Portion of revenue bonds outstanding	620,000
Easement	1,743,480
Total Liabilities	7,610,001
Fund Equity	
Retained Earnings - Unreserved	74,202,636
Total Fund Equity	74,202,636
Total Liabilities and Fund Equity	\$ 81,812,637

(A) Represents accrued vacation and sick leave as of June 30, 2012 and will be adjusted June 30, 2013.

Schedule H-1

WATER FUND OPERATIONS

STATEMENT OF REVENUES AND EXPENSES-BUDGET TO ACTUAL FOR THREE MONTHS ENDED SEPTEMBER 30, 2012 - 25.2% EXPIRED

	Annual Budget(A)	Year-To-Date Actual Without Enc.	Budget % Without Enc.	Projected Actual at 06/30/13	FY 2012 Annual Budget	FY 2012 Year-To-Date Actual Without Enc.	FY 2012 Actual to Actual % Without Enc.	FY 2012 Prior Year Total
OPERATING REVENUES								
Water Sales	\$ 33,830,000	\$ 7,322,629	21.6%	\$ 34,168,300	\$ 31,472,000	\$ 7,110,157	21.9%	\$ 32,538,639
Other	1,237,000	247,294	20.0%	1,245,000	1,429,055	279,081	18.7%	1,493,875
Total Operating Revenues	35,067,000	7,569,923 (B)	21.6%	35,413,300	32,901,055	7,389,238	21.7%	34,032,514
OPERATING EXPENSES:								
Salaries and employee benefits	5,297,878	1,177,278 (C)	22.2%	5,244,899	4,843,812	1,140,153	23.9%	4,770,869
Services and supplies	1,859,523	407,518	21.9%	1,785,142	1,537,463	337,288	23.4%	1,440,966
Other professional services	1,106,434	139,698 (D)	12.6%	1,051,112	855,340	188,932	22.1%	855,324
Depreciation and amortization	1,248,430	314,604	25.2%	1,248,430	1,312,000	301,200	23.0%	1,311,086
Insurance and claims	92,109	11,745 (E)	12.8%	65,000	92,109	16,165	29.3%	55,165
In Lieu franchise payments	718,000	180,936	25.2%	718,000	718,000	180,936	25.2%	718,000
Interdepartmental charges	1,163,135	258,556	22.2%	1,104,000	1,034,235	243,741	24.3%	1,004,776
Capital Outlay	-	-	N/A	-	-	5,347	17.6%	30,389
Cost of water	22,020,000	5,441,601	24.7%	21,799,800	20,598,000	5,040,141	24.5%	20,591,517
Others	72,275	15,876	22.0%	72,275	122,274	2,443	2.7%	90,592
Total Operating Expenses	33,577,784	7,947,812	23.7%	33,088,659	31,113,233	7,456,346	24.2%	30,868,684
OPERATING INCOME (LOSS)	1,489,216	(377,889)	-125.4%	2,324,641	1,787,822	(67,108)	-2.1%	3,163,830
NON-OPERATING REVENUES								
Interest income - Operations	120,000	47,804 (F)	39.8%	150,000	75,000	37,864	25.9%	146,001
Total Non-Operating Revenues	120,000	47,804	39.8%	150,000	75,000	37,864	25.9%	146,001
NON-OPERATING EXPENSES								
Interest expense	46,800	8,883 (G)	19.0%	46,800	74,300	13,383	18.1%	74,003
Total Non-Operating Expenses	46,800	8,883	19.0%	46,800	74,300	13,383	18.1%	74,003
Income (Loss) before transfers	1,562,416	(338,968)	-121.7%	2,427,841	1,788,522	(42,627)	-1.3%	3,235,828
TRANSFERS OUT	(16,096)	(8,487) (H)	52.7%	(16,096)	(386,401)	(151,151)	39.3%	(384,620)
NET INCOME (LOSS)	\$ 1,546,320	\$ (347,455)	-122.5%	\$ 2,411,745	\$ 1,402,121	\$ (193,778)	-6.8%	\$ 2,851,208

(A) Annual Budget includes prior year encumbrances budget of \$10,399.

(B) Revenue accrual for FY2011-12 in the amount of \$2,538,241 was reversed in July 2012.

(C) There were 2 Water Technician III vacant positions. Salary savings due to vacancies is at \$19,600 for 3 months.

Annual overtime budget of \$275,200 is at 10% spent at the end of first quarter.

(D) Professional services are utilized on as needed basis. Budget percentage is at 55% if the encumbrance of \$470,776 is included in the actuals.

(E) There were no claims for Insurance Claims Under \$50,000 as of September 2012.

(F) Interest income is higher than projected due to higher cash balance.

(G) Bond interest expense payments are due on September 1st and March 1st of each year.

(H) Transfers to PC Replacement fund are recorded on monthly basis. Transfer to all other replacement funds are recorded 100% at the start of the fiscal year.

Schedule H-2

WATER FUND
STATEMENT OF CASH FLOWS
FOR THREE MONTHS ENDED SEPTEMBER 30, 2012

Cash flows from operating activities

Operating income (loss)	\$ (377,889)	
Adjustments to reconcile operating income (loss) to net cash provided by operating activities		
Depreciation and amortization	314,604	
(Increase) Decrease in accounts receivable	1,710,593	
(Increase) Decrease in inventory	45,468	
Increase (Decrease) in accounts payable	(480,999)	
Increase (Decrease) in deposits	3,000	
Increase (Decrease) in accrued liabilities	(628,598)	
Increase (Decrease) in Interest on Revenue Bonds due within one year	(17,767)	
Net cash provided by operating activities	<u>\$ 568,412</u>	

Cash flows from capital and related financing activities

Capital expenditures	(176,577)	
Interest and related costs paid on revenue bonds	(8,883)	
Net cash used by capital and related financing	<u>(185,460)</u>	

Cash flows from noncapital financing activities

Operating transfers out	(8,487)	
Net cash used by noncapital financing activities	<u>(8,487)</u>	

Cash flows from investing activities

Interest on investments	47,804	
Net cash provided by investing activities	<u>47,804</u>	

Net change in cash 422,269

Cash, restricted cash and cash equivalents, July 1, 2012 7,709,700

Cash, restricted cash and cash equivalents, September 30, 2012 \$ 8,131,969 (A)

(A) Includes cash held by trustee and project cash.

EMERGENCY MEDICAL SERVICES FUND**BALANCE SHEET
SEPTEMBER 30, 2012****September 30, 2012****ASSETS****Current Assets**

Pooled Cash and Investments

\$ -

Total Current Assets

-

Property, Plant and Equipment, net

44,602

Total Assets

\$ 44,602

LIABILITIES AND FUND EQUITY**Current Liabilities**

Accounts Payable

\$ 8,543

Total Liabilities

8,543

Fund Equity

Retained Earnings

36,059

Total Fund Equity

36,059

Total Liabilities and Fund Equity

\$ 44,602

Schedule I-1

EMERGENCY MEDICAL SERVICES FUND

STATEMENT OF REVENUES AND EXPENSES-BUDGET TO ACTUAL FOR THREE MONTHS ENDED, SEPTEMBER 30, 2012 - 25.2% EXPIRED

	Annual Budget (A)	Year-To-Date Actual Without Enc.	Budget % Without Enc.	Projected Actual at 06/30/13	FY 2012 Annual Budget	FY 2012 Year-To-Date Actual Without Enc.	FY 2012 Actual to Actual % Without Enc.	FY 2012 Prior Year Total
OPERATING REVENUES								
PM ALS Resp and Transport Fees	\$ 850,000	\$ 154,840 (B)	18.2%	\$ 830,713	\$ 830,000	\$ 196,803	20.7%	\$ 951,562
PM ALS Assess/Transport w/o Paramedic	650,000	166,999	25.7%	797,083	600,000	138,184	17.6%	785,509
Medical Resupply Fee	160,000	27,232 (C)	17.0%	165,900	160,000	13,156	7.9%	167,392
Paramedic Medical Facility Fee	120,000	22,716 (D)	18.9%	110,054	120,000	31,032	26.3%	117,892
Total Operating Revenues	1,780,000	371,787	20.9%	1,903,750	1,710,000	379,175	18.7%	2,022,355
OPERATING EXPENSES:								
Salaries and employee benefits	9,988,153	2,517,013	25.2%	9,988,153	9,803,494	2,332,755	23.8%	9,803,494
Services and supplies	326,004	56,821 (E)	17.4%	326,004	286,358	66,223	23.1%	286,358
Other professional services	16,031	1,443 (F)	9.0%	16,031	14,715	544	3.7%	14,715
Depreciation and amortization	12,235	3,059	25.0%	12,235	12,235	3,059	25.0%	12,235
Capital Outlay	-	-	N/A	-	1,582	-	0.0%	1,582
Others	10,000	2,443 (G)	24.4%	10,000	21,659	1,090	5.0%	21,659
Total Operating Expenses	10,352,423	2,580,779	24.9%	10,352,423	10,140,043	2,403,671	23.7%	10,140,043
OPERATING INCOME (LOSS)	(8,572,423)	(2,208,992)	25.8%	(8,448,673)	(8,430,043)	(2,024,496)	24.9%	(8,117,688)
Income (Loss) before transfers	(8,572,423)	(2,208,992)	25.8%	(8,448,673)	(8,430,043)	(2,024,496)	24.9%	(8,117,688)
OPERATING TRANSFERS IN	9,208,766	2,320,609	25.2%	9,208,766	8,975,199	2,252,775	25.9%	8,683,856
OPERATING TRANSFERS OUT	(650,000)	(163,800) (H)	25.2%	(760,093)	(566,168)	(142,108)	25.1%	(566,168)
FROM FUND BALANCE	13,657	3,442	25.2%	-	21,012	-	N/A	-
NET INCOME (LOSS)	\$ -	\$ (48,741)	N/A	\$ -	\$ -	\$ 86,171	N/A	\$ -

(A) The annual budget includes prior year encumbrances budget of \$1,422.

(B) The number of assessment transports has been running lower than the prior year.

(C) Gerber Ambulance has upgrade their software and is submitting revenue more timely.

(D) Paramedic Medical Facility Fee revenue is down from the prior year despite a fee increase. Current year billing receipts total 67 compared to 87 in the prior year.

(E) Materials and Supplies are expended on an as needed basis. Medical supplies encumbered for \$100,950 are not included above.

(F) Professional services are used on an as needed basis.

(G) Other expenses are expended as needed for new accreditation, recertification and other training of paramedics.

(H) Transfers out represent PM ALS Assess/Transport w/o Paramedic revenues transferred to the General Fund.

EMERGENCY MEDICAL SERVICES FUND**STATEMENT OF CASH FLOWS
FOR THREE MONTHS ENDED, SEPTEMBER 30, 2012****Cash flows from operating activities**

Operating loss	\$	(2,208,992)	
Adjustments to reconcile operating loss to net cash used by operating activities			
Depreciation and amortization		3,059	
(Increase) Decrease in accounts receivable		126,625	
Increase (Decrease) in accounts payable		(4,652)	
Increase (Decrease) in accrued liabilities		(114)	
Increase (Decrease) in to due to other funds		(62,678)	
Net cash used by operating activities			\$ (2,146,752)

Cash flows from noncapital financing activities

Operating transfers in	2,310,552	
Operating transfers out	(163,800)	
Net cash provided by noncapital financing activities		<u>2,146,752</u>

Net change in cash -

Cash, restricted cash and cash equivalents, July 1, 2012 -

Cash, restricted cash and cash equivalents, September 30, 2012 -

SANITATION ENTERPRISE FUND***BALANCE SHEET
September 30, 2012*****September 30, 2012*****ASSETS******Current Assets***

Pooled Cash and Investments-Operating	\$	(1,209,639)
Pooled Cash and Investments-Capital Projects		461,228
Accounts Receivable		724,417
Total Current Assets		(23,994)

Utility plant in service, net 4,142

Total Assets \$ (19,852)***LIABILITIES AND FUND EQUITY******Current Liabilities***

Accounts Payable	\$	22,477
Accrued Salaries and Benefits		377,784 (A)
Total Liabilities		400,261

Fund Equity

Retained Earnings - Deficit		(420,113)
Total Fund Equity		(420,113)

Total Liabilities and Fund Equity \$ (19,852)

(A) Represents accrued vacation and sick leave as of June 30, 2012 and will be adjusted June 30, 2013.

SANITATION ENTERPRISE FUND

STATEMENT OF REVENUES AND EXPENSES-BUDGET TO ACTUAL
FOR THREE MONTHS ENDED SEPTEMBER 30, 2012 - 25.2% EXPIRED

	Annual Budget (A)	Year-To-Date Actual Without Enc.	Budget % Without Enc.	Projected Actual at 06/30/13	FY 2012 Annual Budget	FY 2012 Year-To-Date Actual Without Enc.	FY 2012 Actual to Actual % Without Enc.	FY 2012 Prior Year Total
OPERATING REVENUES								
Refuse fee revenue	\$ 8,398,435	\$ 1,306,550 (B)	15.6%	\$ 8,300,660	\$ 7,918,845	\$ 1,450,829	18.0%	\$ 8,061,586
Recycling fee revenue	1,662,200	269,111 (C)	16.2%	1,800,194	1,611,750	375,796	20.4%	1,843,731
AB 939 fee revenue	720,000	30,925 (D)	4.3%	880,500	720,000	58,190	7.8%	748,541
Total Operating Revenues	10,780,635	1,606,586	14.9%	10,981,354	10,250,595	1,884,815	17.7%	10,653,858
OPERATING EXPENSES:								
Salaries and employee benefits	4,351,079	1,037,357	23.8%	4,263,734	4,056,407	947,946	23.9%	3,968,035
Services and supplies	3,868,442	1,331,261 (E)	34.4%	3,868,442	4,089,281	764,259	19.2%	3,985,373
Depreciation and amortization	12,500	3,107	24.9%	12,500	23,600	5,949	47.9%	12,426
Other professional services	2,595,002	424,558 (F)	16.4%	2,584,649	2,203,386	312,276	14.2%	2,192,883
Insurance and claims	187,374	35,961 (G)	19.2%	122,579	187,374	18,795	25.0%	75,174
Interdepartmental charges	740,085	161,730	21.9%	681,147	735,801	167,826	23.4%	716,062
Others	24,460	3,663 (H)	15.0%	24,460	59,585	1,854	3.3%	57,042
Total Operating Expenses	11,778,942	2,997,637	25.4%	11,557,511	11,355,434	2,218,905	20.2%	11,006,995
OPERATING INCOME (LOSS)	(998,307)	(1,391,051)	139.3%	(576,157)	(1,104,839)	(334,090)	94.6%	(353,137)
NON-OPERATING REV (EXP)								
Interest income (expense)	5,000	(1,443) (I)	-128.9%	5,000	15,000	(52)	-2.0%	2,586
Total Non-Operating Revenues (Expense)	5,000	(1,443)	-128.9%	5,000	15,000	(52)	-2.0%	2,586
Income (Loss) before transfers	(993,307)	(1,392,494)	140.2%	(571,157)	(1,089,839)	(334,142)	95.3%	(350,551)
TRANSFERS IN	167,293	41,826	25.0%	167,293	162,043	-	0.0%	162,043
TRANSFERS OUT	(123,303)	(34,361) (J)	27.9%	(123,303)	(458,311)	(1,241)	0.3%	(458,311) (J)
FROM FUND BALANCE	939,912	236,858	25.2%	439,051	1,386,107	335,383	51.9%	646,819
NET INCOME (LOSS)	\$ (9,405)	\$ (1,148,171)	12208.1%	\$ (88,116)	\$ -	\$ -	N/A	\$ -

- (A) The annual budget includes prior year encumbrances budget of \$269,684.
- (B) Revenue accrual for FY2011-12 for \$649,843 was reversed in July 2012. Due to the transition of service from Cal Water Service to Global Water some 8,000 rubbish only customers did not receive the bill for September 2012. This accounts for approximately \$200,640 shortfall in revenue. Budget percentage is 16.8% if those customers were billed in September 2012. Global Water will bill these customers in November 2012.
- (C) Recycling revenue for September 2012 of approximately \$60,000 is expected to be received in October 2012.
- (D) Revenue accrual for FY2011-12 for \$129,765 was reversed in July 2012. First quarter private hauler fees of approximately \$122,000 are expected to be received in October 2012.
- (E) Includes purchase of automated containers for \$500,176.
- (F) Professional services are utilized on as needed basis.
- (G) There were no claims for Insurance Claims Under \$50,000 as of September 2012.
- (H) Membership and dues, out-of-town travel and local meetings remain unspent as of September 2012.
- (I) Interest income is negative due to negative cash balance.
- (J) Total transfers out for FY2011-12 includes transfer to vehicle replacement fund of \$338,679 for the purchase of 1 CNG fueled refuse truck. Transfers to PC Replacement fund are recorded on a monthly basis. Transfers to all other replacement funds are recorded 100% at the start of the fiscal year.

SANITATION ENTERPRISE FUND
STATEMENT OF CASH FLOWS
FOR THREE MONTHS ENDED SEPTEMBER 30, 2012

Cash flows from operating activities

Operating income (loss)	\$ (1,391,051)	
Adjustments to reconcile operating income (loss) to net cash used by operating activities		
Depreciation and amortization	3,107	
(Increase) Decrease in accounts receivable	949,473	
Increase (Decrease) in due to other funds	(154,859)	
Increase (Decrease) in accounts payable	(186,106)	
<i>Net cash used by operating activities</i>	<u>\$ (779,436)</u>	

Cash flows from capital and related financing activities

Capital transfer from operations	28,516	
Capital expenditures	(3,513)	
<i>Net cash provided by capital and related financing</i>		25,003

Cash flows from noncapital financing activities

Operating transfers in	41,826	
Operating transfers out	(34,361)	
<i>Net cash provided by non-capital financing activities</i>		7,465

Cash flows from investing activities

Interest income (expense)	(1,443)	
<i>Net cash used by investing activities</i>		(1,443)

Net change in cash (748,411)

Cash, restricted cash and cash equivalents, July 1, 2012 -

Cash, restricted cash and cash equivalents, September 30, 2012 \$ (748,411)

CULTURAL ARTS CENTER ENTERPRISE FUND**BALANCE SHEET
SEPTEMBER 30, 2012**

	<u>September 30, 2012</u>
ASSETS	
Pooled Cash and Investments	\$ 146,522
Accounts Receivable	17,692
Total Current Assets	164,214
Machinery and Equipment, net	484,874
Total Assets	\$ 649,088
LIABILITIES AND FUND EQUITY	
Current Liabilities	
Accounts Payable	\$ 180,799
Accrued salaries and benefits	87,321 (A)
Total Liabilities	268,120
Fund Equity	
Reserved Retained Earnings	181,167 (B)
Unreserved Retained Earnings	199,801
Total Fund Equity	380,968
Total Liabilities and Fund Equity	\$ 649,088

(A) Represents accrued vacation and sick leave as of June 30, 2012 and will be adjusted June 30, 2013.

(B) Represents amount used to balance 2012-13 budget and includes amount reserved for facility repairs and equipment projects.

Schedule K-1

CULTURAL ARTS CENTER ENTERPRISE FUND STATEMENT OF REVENUES AND EXPENSES - BUDGET TO ACTUAL FOR THREE MONTHS ENDED, SEPTEMBER 30, 2012 - 25.2% EXPIRED

	Annual Budget	Year-To-Date Actual Without Enc.	Budget % Without Enc.	Projected Actual 06/30/13	FY 2012 Annual Budget	FY 2012 Year-To-Date Actual Without Enc.	FY 2012 Actual to Actual % Without Enc.	FY 2012 Prior Year Total
OPERATING REVENUES								
Charges for rental	\$ 757,090	\$ 189,084	25.0%	\$ 756,336	\$ 757,090	\$ 172,150	26.0%	\$ 662,396
Charges for services	404,400	91,482	22.6%	383,405	404,400	77,365	20.6%	375,887
Total Operating Revenues	1,161,490	280,566 (A)	24.2%	1,139,741	1,161,490	249,515	24.0%	1,038,283
OPERATING EXPENSES:								
Salaries and employee benefits	1,491,036	352,612 (B)	23.6%	1,476,126	1,500,522	358,256	23.9%	1,500,521
Materials and supplies	125,358	15,833 (C)	12.6%	100,000	112,101	14,071	20.1%	70,031
Other professional services	336,256	91,918 (D)	27.3%	302,630	337,245	97,956	38.9%	251,952
Depreciation and amortization	29,000	7,219	24.9%	29,000	29,000	7,219	25.0%	28,879
Interdepartmental charges	109,235	27,315	25.0%	109,235	108,563	27,144	25.0%	108,563
Other	12,400	482 (E)	3.9%	8,000	12,400	63	11.9%	531
Total Operating Expenses	2,103,285	495,379	23.6%	2,024,991	2,099,831	504,709	25.7%	1,960,477
OPERATING INCOME (LOSS)	(941,795)	(214,813)	22.8%	(885,250)	(938,341)	(255,194)	27.7%	(922,194)
NON-OPERATING REVENUES								
Other - Grants	73,200	11,645 (F)	15.9%	73,200	73,200	12,166	16.6%	73,200
TCA Foundation - Grants	36,240	1,731 (F)	4.8%	36,240	36,240	-	0.0%	36,240
Total Non-Operating Revenues	109,440	13,376	12.2%	109,440	109,440	12,166	11.1%	109,440
Income (Loss) before transfers	(832,355)	(201,437)	24.2%	(775,810)	(828,901)	(243,028)	29.9%	(812,754)
TRANSFERS IN	713,187	178,581	25.0%	713,187	713,187	171,152	24.0%	713,187
TRANSFERS OUT	(61,999)	(49,389) (G)	79.7%	(61,999)	(62,054)	(12,152)	78.6%	(15,469)
FROM FUND BALANCE FOR CAPITAL EXP.	50,000	43,608 (G)	87.2%	43,608	50,000	7,320	100.0%	7,320
FROM FUND BALANCE FOR OPER. EXP.	131,167	33,054	25.2%	81,014	127,768	32,198	29.9%	107,716
OVER (UNDER) SUBSIDY	\$ -	\$ 4,417	N/A	\$ -	\$ -	\$ (44,510)	N/A	\$ -

- (A) Classroom rental actuals are below budget, but an increase in Meeting Room and Theater revenues are offsetting the lower Classroom revenues. Theater labor revenues are below budget but up from previous year due to an increase in number of events.
- (B) There is a vacancy of 1 Senior Business Manager.
- (C) Materials and supplies are spent on as needed basis.
- (D) Other professional services for Theater includes a \$48,180 payment to the Foundation for services provided to CAC. Payment approved by Council on 6/12/12 item 8D.
- (E) The budget in this category is for training, travel and membership dues. It is a discretionary cost and is expended by the department as the need arises.
- (F) Events for grants will be 100% received by the end of the fiscal year.
- (G) Represents Program Modification for CAC facility repairs and equipment project approved by City Council on December 21, 2010. The funding is replenished annually to \$50,000. \$43,608 is the replenishment funding for fiscal year 2013. Funding is from the CAC fund balance.

CULTURAL ARTS CENTER ENTERPRISE FUND
BUDGET TO ACTUAL BY PROGRAMS
FOR THREE MONTHS ENDED, SEPTEMBER 30, 2012 - 25.2% EXPIRED

	Meeting Rooms				Classrooms				Theaters				Non-Departmental				Total			
	Annual Budget	YTD Actual	% of Budget	FY 2012 Year-To-Date Actual	Annual Budget	YTD Actual	% of Budget	FY 2012 Year-To-Date Actual	Annual Budget	YTD Actual	% of Budget	FY 2012 Year-To-Date Actual	Non-Departmental YTD Actual	Annual Budget	YTD Actual	% of Budget	FY 2012 Year-To-Date Actual	Annual Budget	YTD Actual	% of Budget
	FY 2013	9/30/2012	To Actual		FY 2013	9/30/2012	To Actual		FY 2013	9/30/2012	To Actual		9/30/2012	FY 2013	9/30/2012	To Actual		FY 2013	9/30/2012	To Actual
Rental	\$ 305,000	\$ 87,988	28.8% (A)	\$ 74,466	\$ 286,090	\$ 58,333	20.4% (A)	\$ 61,378	\$ 166,000	\$ 42,763	25.8% (A)	\$ 36,306	-	\$ 757,090	\$ 189,084	25.0% (A)	\$ 172,150	\$ 757,090	\$ 189,084	25.0% (A)
Labor	120,000	40,087	33.4% (B)	32,747	-	2,010	NA	-	284,400	49,385	17.4% (A)	44,618	-	404,400	91,482	22.6% (B)	77,365	404,400	91,482	22.6% (B)
Grant-Gen. Fund	73,200	11,645	15.9% (B)	12,166	-	-	NA	-	36,240	1,731	4.8% (B)	-	-	109,440	13,376	12.2% (B)	12,166	109,440	13,376	12.2% (B)
Total Revenues	498,200	139,720	28.0%	119,379	286,090	60,343	21.1%	61,378	486,640	93,879	19.3%	80,924	-	1,270,930	293,942	23.1%	261,681	1,270,930	293,942	23.1%
Less: Expenses																				
Salaries and benefits	421,912	94,314	22.4% (C)	99,272	348,812	87,368	25.0% (C)	85,705	720,312	170,930	23.7% (C)	173,279	-	1,491,036	352,612	23.6% (C)	359,256	1,491,036	352,612	23.6% (C)
Materials and supplies	42,887	6,949	16.3% (D)	5,801	25,522	89	0.3% (D)	-	57,149	8,795	15.4% (D)	8,270	-	125,358	15,833	12.6% (D)	14,071	125,358	15,833	12.6% (D)
Other professional services	113,214	19,930	17.6% (E)	25,015	78,100	11,559	14.8% (E)	10,878	144,942	60,429	41.7% (E)	62,063	-	336,256	91,918	27.3% (E)	97,956	336,256	91,918	27.3% (E)
Depreciation and amortization	17,000	4,499	26.5% (F)	4,499	-	-	NA	-	12,000	2,720	22.7% (F)	2,720	-	29,000	7,219	24.9% (F)	7,219	29,000	7,219	24.9% (F)
Interdepartmental charges	36,643	9,165	25.0% (F)	9,162	35,941	8,988	25.0% (F)	8,922	-	9,162	25.0% (F)	9,060	-	109,235	27,315	25.0% (F)	27,144	109,235	27,315	25.0% (F)
Other	5,300	482	9.1% (F)	63	5,200	-	0.0% (F)	-	1,900	-	0.0% (F)	-	-	12,400	462	3.9% (F)	63	12,400	462	3.9% (F)
Total expenses	636,756	135,339	21.3%	143,812	483,575	108,004	21.9%	105,505	972,954	252,036	25.9%	255,392	-	2,103,285	495,379	23.6%	504,709	2,103,285	495,379	23.6%
Income (loss) from operations	(138,556)	4,381	103.2%	(24,433)	(207,485)	(47,661)	23.0%	(44,127)	(486,314)	(158,157)	32.5%	(174,468)	-	(832,355)	(201,437)	24.2%	(243,028)	(832,355)	(201,437)	24.2%
Transfers In	117,448	29,597	25.2%	26,016	199,906	49,233	24.6%	45,692	395,833	98,751	25.2%	98,444	-	713,187	178,581	25.0%	171,152	713,187	178,581	25.0%
Transfers Out	(2,684)	(1,572)	58.6% (G)	(1,583)	(2,684)	(1,572)	58.6% (G)	(1,565)	(6,631)	(2,637)	39.8% (G)	(1,684)	(43,608) (H)	(61,989)	(49,389)	79.7% (H)	(12,152)	(61,989)	(49,389)	79.7% (H)
From Fund Balance for capital exp.	-	-	NA	-	-	-	NA	-	-	-	NA	-	43,608 (H)	50,000	43,608	87.2%	7,320	50,000	43,608	87.2%
From Fund Balance for oper. exp.	23,792	-	0.0%	-	10,263	-	0.0%	-	97,112	24,472	25.2%	25,414	-	131,167	33,054	25.2%	32,198	131,167	33,054	25.2%
Over (under) subsidy	-	32,406	NA	-	-	-	NA	-	-	(36,571)	NA	(51,284)	-	-	4,417	NA	(44,510)	-	4,417	NA

- (A) Classroom rental actuals are below budget, but an increase in Meeting Room and Theater revenues are offsetting the lower Classroom revenues.
- (B) Theater labor revenues are below budget but up from previous year due to an increase in number of events.
- (C) Events for grants will be 100% received by the end of the fiscal year
- (D) There is a vacancy of 1 Senior Business Manager
- (E) Materials and supplies are spent on as needed basis
- (F) Other professional services for Theater includes a \$48,180 payment to the Foundation for services provided to CAC. Payment approved by Council on 6/12/12 item 8D.
- (G) The budget in this category is for training, travel and membership dues. It is a discretionary cost and is expended by the department as the need arises.
- (H) Transferred 100% of the budget to the Telephone and Data Communications. The budget for PC replacement fund and Sanitation is transferred monthly. Represents Program Modification for CAC facility repairs and equipment project approved by City Council on December 21, 2010.
- The funding is replenished annually to \$50,000. \$43,608 is the replenishment funding for fiscal year 2013. Funding is from the CAC fund balance.

CULTURAL ARTS CENTER ENTERPRISE FUND**STATEMENT OF CASH FLOWS
FOR THREE MONTHS ENDED, SEPTEMBER 30, 2012****Cash flows from operating activities**

Operating loss	(214,813)	
Adjustments to reconcile operating loss to net cash used by operating activities:		
Depreciation and amortization	7,219	
Decrease (Increase) in accounts receivable	2,451	
Increase (Decrease) in accounts payable	(74,074)	
Increase (Decrease) in accrued liabilities	(627)	
	<hr/>	
Net cash used by operating activities		(279,844)

Cash flows from capital and related financing activities

Transfer-in from operations to capital projects and Capital Expenditures, net	43,608	
	<hr/>	
Net cash provided by capital and related financing activities		43,608

Cash flows from noncapital financing activities

Operating transfers in	178,581	
Operating transfers out	(49,389)	
Grants received	13,376	
	<hr/>	
Net cash provided by noncapital financing activities		142,568
		<hr/>
Net change in cash		(93,668)
		<hr/>
Cash and cash equivalents, July 1, 2012		240,190
		<hr/>
Cash and cash equivalents, September 30, 2012		\$146,522
		<hr/>

SEWER ENTERPRISE FUND**BALANCE SHEET**
September 30, 2012

	<u>September 30, 2012</u>
ASSETS	
Pooled Cash and Investments	\$ 9,626,822
Accounts Receivable	204,321
Accrued Interest Receivable	44,063
Total Current Assets	9,875,206
Property, Plant and Equipment, net	42,378,193
Total Assets	\$ 52,253,399
LIABILITIES AND FUND EQUITY	
Current Liabilities	
Accounts Payable	33,755
Accrued Salaries and Benefits	253,224 (A)
Total Liabilities	286,979
Fund Equity	
Contributed Capital	2,698,479
Retained Earnings - Reserved	1,300,188 (B)
Retained Earnings - Unreserved	47,967,753
Total Fund Equity	51,966,420
Total Liabilities and Fund Equity	\$ 52,253,399

(A) Represents accrued vacation and sick leave as of June 30, 2012 and will be adjusted June 30, 2013.

(B) Amount used to balance FY2012-13 budget.

Schedule L-1

SEWER ENTERPRISE FUND OPERATIONS STATEMENT OF REVENUES AND EXPENSES - BUDGET TO ACTUAL FOR THREE MONTHS ENDED SEPTEMBER 30, 2012 - 25.2% EXPIRED

	Annual Budget (A)	Year-to-Date Actual Without Enc.	Budget % Without Enc.	Projected Actual at 6/30/2013	FY 2012 Annual Budget	FY 2012 Year-to-Date Actual Without Enc.	FY 2012 Actual to Actual % Without Enc.	FY 2012 Prior Year Total
OPERATING REVENUES								
Sewer charges	\$ 2,955,000	\$ 642,631 (B)	21.7%	\$ 2,955,000	\$ 2,724,500	\$ 486,630	16.9%	\$ 2,880,171
Other	8,000	1,050 (C)	13.1%	7,500	8,000	1,450	19.2%	7,544
Total Operating Revenues	2,963,000	643,681	21.7%	2,962,500	2,732,500	488,080	16.9%	2,887,715
OPERATING EXPENSES								
Salaries and employee benefits	1,851,923	460,692	24.9%	1,814,800	1,813,603	431,286	24.0%	1,794,002
Services and supplies	316,114	84,804 (D)	26.8%	316,114	350,066	79,013	22.9%	344,823
Other professional services	641,015	58,646 (E)	9.1%	451,000	411,098	32,848	8.8%	372,142
Depreciation	1,006,480	253,260	25.2%	1,006,480	1,032,980	252,626	24.5%	1,032,949
Interdepartmental charges	383,082	95,220	24.9%	325,600	359,365	83,626	29.4%	284,357
Other	14,574	1,209 (F)	8.3%	11,600	17,074	416	4.0%	10,449
Total Operating Expenses	4,213,188	953,831	22.6%	3,925,594	3,984,186	879,815	22.9%	3,838,722
OPERATING INCOME	(1,250,188)	(310,150)	24.8%	(963,094)	(1,251,686)	(391,735)	41.2%	(951,007)
NON-OPERATING REVENUES								
Interest income - Operations	175,000	45,304	25.9%	185,000	220,000	50,265	30.5%	164,858
Total Non-Operating Revenues	175,000	45,304	25.9%	185,000	220,000	50,265	30.5%	164,858
Income before transfers	(1,075,188)	(264,846)	24.6%	(778,094)	(1,031,686)	(341,470)	43.4%	(786,149)
TRANSFERS OUT	(225,000)	(225,000) (G)	100.0%	(225,000)	(647,958)	(584,958)	90.3%	(647,958)
FROM FUND BALANCE	1,300,188	327,647	25.2%	1,003,094	1,679,644	421,591	29.4%	1,434,107
NET INCOME (LOSS)	\$ -	\$ (162,199)	N/A	\$ -	\$ -	\$ (504,837)	N/A	\$ -

(A) Annual Budget includes prior year encumbrances budget of \$6,829.

(B) Sewer revenue accrual for FY2011-12 amounting to \$217,744 was reversed in July 2012. Revenues are higher this year due to higher water consumption.

(C) Sewer revolving fees are lower compared to last year due to fewer building permits issued during the first quarter of this fiscal year .

(D) Fleet charges for fuel, vehicle and equipment repairs, fleet labor, and vehicle replacement is at 30% as of September 2012 or 11% higher compared to last year. Budget savings in other areas will likely be needed by year-end.

(E) Professional Services contracts are utilized on an as needed basis. Budget percentage is at 34% if encumbrance of \$158,115 is included in the actuals.

(F) Local meetings, training and education expense budget remain unspent as of September 2012.

(G) Annual budget includes an appropriation of \$200,000 to project FEAP782 Madrona Marsh Dredging per 1/10/12 Council item 12A and an appropriation of \$25,000 for Machado Lake Watershed per 5/15/12 Council item 12B.

SEWER ENTERPRISE FUND OPERATIONS
STATEMENT OF CASH FLOWS
FOR THREE MONTHS ENDED SEPTEMBER 30, 2012

Cash flows from operating activities

Operating income (loss)	\$ (310,150)	
Adjustments to reconcile operating income (loss) to net cash provided by operating activities		
Depreciation and amortization	253,260	
(Increase) Decrease in accounts receivable	161,421	
Increase (Decrease) in accounts payable	(17,574)	
Increase (Decrease) in accrued liabilities	(19,288)	
Increase (Decrease) in retainage payable	(30,291)	
Net cash provided by operating activities	<u>\$ 37,378</u>	

Cash flows from capital and related financing activities

Capital expenditures	(140,723)	
Net cash used by capital and related financing		(140,723)

Cash flows from investing activities

Interest on investment	45,304	
Net cash provided by investing activities		<u>45,304</u>

Net change in cash (58,041)

Cash, restricted cash and cash equivalents, July 1, 2012 9,684,863

Cash, restricted cash and cash equivalents, September 30, 2012 \$ 9,626,822 (A)

(A) Includes project cash

PARKS AND RECREATION ENTERPRISE FUND**BALANCE SHEET
SEPTEMBER 30, 2012**

ASSETS	SEPTEMBER 30, 2012
Current Assets	
Pooled Cash and Investments	\$ (140,697)
Accounts Receivable	820
Total Current Assets	(139,877)
Fixed Assets - Net	15,874
Total Assets	\$ (124,003)
LIABILITIES AND FUND EQUITY	
Current Liabilities	
Accounts Payable	\$ 36,731
Total Liabilities	36,731
Fund Equity (Deficit)	
Retained Earnings (Deficit)	(160,734)
Total Fund Equity (Deficit)	(160,734)
Total Liabilities and Fund Equity (Deficit)	\$ (124,003)

Schedule M-1

PARKS AND RECREATION ENTERPRISE FUND-COMBINED

STATEMENT OF REVENUES AND EXPENSES-BUDGET TO ACTUAL FOR THREE MONTHS ENDED SEPTEMBER 30, 2012 - 25.2% EXPIRED

	FY2013			FY2013		FY2012			FY2012	
	FY2013	Year-To-Date		Budget	Projected	FY2012	Year-To-Date	Actual to	FY2012	
	Annual	Actual		%	Actual	Annual	Actual	Actual %	Prior Year	
	Budget (A)	Without Enc.		Without Enc.	06/30/2013	Budget	Without Enc.	Without Enc.	Total	
OPERATING REVENUES										
Charges for services	\$ 4,814,409	\$ 1,664,403	(B)	34.6%	\$ 4,295,421	\$ 4,814,409	\$ 1,832,391	42.8%	\$ 4,276,592	
Other	11,312	10,924	(C)	96.6%	12,052	1,200	550	27.2%	2,022	
Total Operating Revenues	4,825,721	1,675,327		34.7%	4,307,473	4,815,609	1,832,941	42.8%	4,278,614	
OPERATING EXPENSES										
Salaries and employee benefits	5,290,997	1,349,106	(D)	25.5%	5,139,771	5,297,297	1,380,601	27.0%	5,104,153	
Services and supplies	1,180,808	290,210		24.6%	968,765	1,204,718	332,149	34.2%	969,918	
Other Professional Services	1,231,384	183,168	(E)	14.9%	826,118	1,112,954	225,653	26.7%	846,238	
Insurance and claims	18,421	2,349	(F)	12.8%	9,396	18,421	2,349	25.0%	9,396	
Interdepartmental charges	753,819	188,451		25.0%	753,819	756,609	189,147	25.0%	756,609	
Depreciation	1,498	374		25.0%	1,498	-	374	25.0%	1,498	
Other	28,320	834	(G)	2.9%	9,500	28,320	461	4.8%	9,525	
Total Operating Expenses	8,505,247	2,014,492		23.7%	7,708,867	8,418,319	2,130,734	27.7%	7,697,337	
OPERATING INCOME(LOSS)	(3,679,526)	(339,165)		9.2%	(3,401,394)	(3,602,710)	(297,793)	8.7%	(3,418,723)	
OPERATING TRANSFERS IN										
	3,290,195	824,208		25.1%	3,290,195	3,283,695	824,208	25.1%	3,283,695	
OPERATING TRANSFERS OUT	(44,080)	(21,272)	(H)	48.3%	(44,080)	(45,095)	(22,831)	50.6%	(45,095)	
OVER (UNDER) SUBSIDY	\$ (433,411)	\$ 463,771		-107.0%	\$ (155,279)	\$ (364,110)	\$ 503,584	-279.6%	\$ (180,123)	
ONE-TIME TRANSFERS										
	\$ -	\$ -		N/A	\$ -	\$ 1,100,000	\$ 494,908	71.5%	\$ 692,154	

(A) The annual budget includes prior year encumbrances budget of \$38,954.

(B) Charges for services are higher than budget due to high volume of registrants during the summer program especially in youth swim class and plunge rentals. Revenues are lower than prior year due to deferred revenue recognized in July being down by \$137,033. The projection of total revenue by the end of fiscal year will be lower than budget due to zero revenue from youth special interest and skateboard park operation which have a total budget of \$271,875 and low revenues from parks playground fee, roller hockey fee, youth sports classes, adult sports leagues, adult special interests, youth performing classes and CAC ticket sales.

(C) Transferred \$8,699 from Parks and Recreation Donation account per 8/7/12 Council Item 8D to fund the purchase of pool covers for the Victor E. Benstead Plunge.

(D) Salaries for the seasonal employees are 0.3% over budget due to the summer seasonal programs.

(E) Professional/technical services and special contract services are utilized as needed.

(F) There have been no claims paid as of September 30, 2012, the amount shown reflects administration charges only.

(G) There were no membership dues and out of town travel expenses as of September 30, 2012. Budget for those expenditures are \$12,900.

(H) Transfers to the Telephone, Data and Radio Communications Replacement Funds are at 100% of budget. Transfers to PC Replacement Fund is at 25% of budget.

**STATEMENT OF REVENUES AND EXPENSES-BUDGET TO ACTUAL
FOR THREE MONTHS ENDED SEPTEMBER 30, 2012 - 25.2% EXPIRED**

	FY2013		FY2013		Projected Actual 06/30/2013	FY2012		FY2012		FY2012 Prior Year Total
	FY2013 Annual Budget (A)	Year-To-Date Actual Without Enc.	Budget % Without Enc.			FY2012 Annual Budget	Year-To-Date Actual Without Enc.	Actual to Actual % Without Enc.		
OPERATING REVENUES										
Charges for services	\$ 3,494,526	\$ 1,098,939 (B)	31.4%	\$ 3,154,526	\$ 3,494,526	\$ 1,199,190	38.5%	\$ 3,115,663		
Other	11,312	10,584 (C)	93.6%	11,712	1,200	550	28.5%	1,932		
Total Operating Revenues	3,505,838	1,109,523	31.6%	3,166,238	3,495,726	1,199,740	38.5%	3,117,595		
OPERATING EXPENSES										
Salaries and employee benefits	4,198,597	1,105,495 (D)	26.3%	4,156,611	4,205,997	1,123,755	27.3%	4,110,480		
Services and supplies	921,926	170,303 (E)	18.5%	709,883	852,336	210,167	31.9%	658,232		
Other Professional Services	679,054	81,314 (F)	12.0%	407,432	660,624	82,557	19.5%	422,552		
Insurance and claims	18,421	2,349 (G)	12.8%	9,396	18,421	2,349	25.0%	9,396		
Interdepartmental charges	751,619	187,902	25.0%	751,619	754,409	188,598	25.0%	754,409		
Depreciation	1,498	374	25.0%	1,498	-	374	25.0%	1,498		
Other	22,520	250 (H)	1.1%	5,000	22,520	246	4.8%	5,120		
Total Operating Expenses	6,593,635	1,547,987	23.5%	6,041,439	6,514,307	1,608,046	27.0%	5,961,687		
OPERATING INCOME(LOSS)	(3,087,797)	(438,464)	14.2%	(2,875,201)	(3,018,581)	(408,306)	14.4%	(2,844,092)		
OPERATING TRANSFERS IN	2,579,816	647,534	25.1%	2,579,816	2,579,816	647,534	25.1%	2,579,816		
OPERATING TRANSFERS OUT	(39,580)	(20,142) (I)	50.9%	(39,580)	(40,595)	(21,701)	53.5%	(40,595)		
OVER (UNDER) SUBSIDY	\$ (547,561)	\$ 188,928	-34.5%	\$ (334,965)	\$ (479,360)	\$ 217,527	-71.4%	\$ (304,871)		
ONE-TIME TRANSFERS	\$ -	\$ -	N/A	\$ -	\$ 1,100,000	\$ 494,908	71.5%	\$ 692,154		

(A) The annual budget includes prior year encumbrances budget of \$38,954.

(B) Charges for services are higher than budget due to high volume of registrants during the summer program especially in youth swim class and plunge rentals. Revenues are lower than prior year due to deferred revenue recognized in July being down by \$72,189. The projection of total revenue by the end of fiscal year will be lower than budget due to zero revenue from youth special interest and skateboard park operation which have a total budget of \$271,875 and low revenues from parks playground fee, roller hockey fee, youth sports classes and adult sports leagues.

(C) Transferred \$8,699 from Parks and Recreation Donation account per 8/7/12 Council Item 8D to fund the purchase of pool covers for the Victor E. Benstead Plunge.

(D) Salaries for the seasonal employees are 1.1% over budget due to the summer seasonal programs.

(E) Purchase of supplies and materials for various classes are on as needed basis.

(F) Professional/Technical Services contracts are utilized as needed.

(G) There have been no claims paid as of September 30, 2012, the amount shown reflects administration charges only.

(H) There were no membership dues, out of town travel or local meeting expenses as of September 30, 2012. Budget for those expenditures are \$9,200.

(I) Transfers to the Telephone, Data and Radio Communications Replacement Funds are at 100% of budget. Transfers to PC Replacement Fund is at 25% of budget.

Schedule M-3

PARKS AND RECREATION - CULTURAL SERVICES

STATEMENT OF REVENUES AND EXPENSES-BUDGET TO ACTUAL FOR THREE MONTHS ENDED SEPTEMBER 30, 2012 - 25.2% EXPIRED

	FY2013			FY2013		FY2012			FY2012	
	FY2013 Annual Budget	Year-To-Date Actual Without Enc.		Budget %	Projected Actual 06/30/2013	FY2012 Annual Budget	Year-To-Date Actual Without Enc.		Actual to Actual % Without Enc.	FY2012 Prior Year Total
OPERATING REVENUES										
Charges for services	\$ 1,319,883	\$ 565,464 (A)		42.8%	\$ 1,140,895	\$ 1,319,883	\$ 633,201		54.5%	\$ 1,160,929
Other	-	340		N/A	340	-	-		0.0%	90
Total Operating Revenues	1,319,883	565,804		42.9%	1,141,235	1,319,883	633,201		54.5%	1,161,019
OPERATING EXPENSES										
Salaries and employee benefits	1,092,400	243,611		22.3%	983,160	1,091,300	256,846		25.8%	993,673
Services and supplies	258,882	119,907 (B)		46.3%	258,882	352,382	121,982		39.1%	311,686
Other Professional Services	552,330	101,854 (C)		18.4%	418,686	452,330	143,096		33.8%	423,686
Interdepartmental charges	2,200	549		25.0%	2,200	2,200	549		25.0%	2,200
Other	5,800	584 (D)		10.1%	4,500	5,800	215		4.9%	4,405
Total Operating Expenses	1,911,612	466,505		24.4%	1,667,428	1,904,012	522,688		30.1%	1,735,650
OPERATING INCOME(LOSS)	(591,729)	99,299		-16.8%	(526,193)	(584,129)	110,513		-19.2%	(574,631)
OPERATING TRANSFERS IN	710,379	176,674		24.9%	710,379	703,879	176,674		25.1%	703,879
OPERATING TRANSFERS OUT	(4,500)	(1,130)		25.1%	(4,500)	(4,500)	(1,130)		25.1%	(4,500)
OVER (UNDER) SUBSIDY	\$ 114,150	\$ 274,843		240.8%	\$ 179,686	\$ 115,250	\$ 286,057		229.3%	\$ 124,748

(A) Charges for Services are higher than budget due to high volume of registrants during the summer program especially in youth/adult special interests and adult performing arts. Revenues are lower than prior year due to deferred revenue recognized in July being down by \$64,844. The projection of total revenue by the end of fiscal year will be lower than budget due to the low revenues in adult special interests, youth performing classes and CAC ticket sales.

(B) Services and supplies are high due to the division's advanced purchase of supplies and materials. Also, Classroom rental charges from CAC are high due to the high volume of registrants during the summer program.

(C) Professional/Technical Services contracts are utilized as needed.

(D) There was no out of town travel expense as of September 30, 2012. Budget for the expenditure is \$3,700.

PARKS AND RECREATION ENTERPRISE FUND**STATEMENT OF CASH FLOWS
FOR THREE MONTHS ENDED SEPTEMBER 30, 2012****Cash flows from operating activities**

Operating income (loss)	\$	(339,165)	
Adjustments to reconcile operating income (loss) to net cash used by operating activities			
Depreciation		374	
Decrease (increase) in accounts receivable		24,412	
Decrease (increase) in prepayments		7,383	
Increase (decrease) in accounts payable		(50,665)	
Increase (decrease) in deferred liabilities		(585,972)	
Net cash used by operating activities			\$ (943,633)

Cash flows from non-capital financing activities

Operating transfers in	824,208	
Operating transfers out	(21,272)	
Net cash provided by noncapital financing activities		802,936
Net change in cash		(140,697)

Cash, and cash equivalents, July 1, 2012

-

Cash, and cash equivalents, September 30, 2012

\$ (140,697)

CAPITAL IMPROVEMENTS FUND
BALANCE SHEET
SEPTEMBER 30, 2012

ASSETS

Pooled Cash and Investments	\$ 20,321,341
Total Assets	\$ 20,321,341

LIABILITIES AND FUND EQUITY**Current Liabilities**

Accounts Payable	\$ 6,632
Retainage Payable	348,033
Total Liabilities	354,665

Fund Equity

Retained Earnings - Reserved	19,966,676
Total Fund Equity	19,966,676

Total Liabilities and Fund Equity	\$ 20,321,341
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CAPITAL IMPROVEMENTS FUND
Statement of Revenues, Expenditures
and Changes in Fund Balances
FOR THREE MONTHS ENDED SEPTEMBER 30, 2012

	<u>Actual</u>
Revenues:	
Other	\$ 57,504
Total revenues	57,504
Expenditures:	
Current:	
Salaries & Benefits	48,413
Materials, supplies and services	13,063
Professional and Technical	326,948
Capital outlay	24,100
Total expenditures	412,524
Excess (deficiency) of revenues over expenditures	(355,020)
Operating transfers in	605,630
Developer Contributions	-
Operating transfers out	(152,635)
Excess (deficiency) of revenues and other financing sources over expenditures and other financing uses	\$ 97,975
Fund balance, July 1, 2012	19,868,701
Fund balance, September 30, 2012	\$ 19,966,676

Note 1: This fund is managed by a multi-year project budget, and therefore a budget to actual comparison has not been presented.

PROP C LOCAL RETURN/GRANTS AND DISCRETIONARY FUNDS**BALANCE SHEET****September 30, 2012****ASSETS**

Pooled Cash and Investments	\$	5,012,951
Interest Receivables		16,554
Total Assets	\$	5,029,505

LIABILITIES AND FUND EQUITY**Current Liabilities**

Retention Payable	\$	32,133
Total Liabilities		32,133

Fund Equity

Retained Earnings - Unreserved		4,997,372
Total Fund Equity		4,997,372

Total Liabilities and Fund Equity	\$	5,029,505
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PROP C LOCAL RETURN/GRANTS AND DISCRETIONARY FUNDS
COMBINING STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
FOR THREE MONTHS ENDED SEPTEMBER 30, 2012 - 25.2% EXPIRED

	Actual
Revenues:	
Use of money and property	\$ 23,237
Charges for Services	475,089
Total revenues	498,326
Expenditures:	
Charges from Other Departments	14,119
Professional /Contract Services	14,260
Total expenditures	28,379
Excess (deficiency) of revenues over expenditures	469,947
Operating transfers out	(685,985)
Excess (deficiency) of revenues and other financing sources over expenditures and other financing uses	\$ (216,038)
Fund balance, July 1, 2012	5,213,410
Fund balance, September 30, 2012	\$ 4,997,372

Schedule P

MEASURE R LOCAL RETURN AND HIGHWAY PROGRAM/GRANTS AND DISCRETIONARY FUNDS

BALANCE SHEET

September 30, 2012

	Measure R Local Return	Measure R Highway Program	TOTAL
ASSETS			
Pooled Cash and Investments	\$ 3,454,473	\$ (284,197)	\$ 3,170,276
Interest Receivables	14,825	-	14,825
Total Assets	\$ 3,469,298	\$ (284,197)	\$ 3,185,101
LIABILITIES AND FUND EQUITY			
Current Liabilities			
Accounts Payable	\$ -	\$ -	\$ -
Total Liabilities	-	-	-
Fund Equity			
Retained Earnings - Unreserved	3,469,298	(284,197)	3,185,101
Total Fund Equity	3,469,298	(284,197)	3,185,101
Total Liabilities and Fund Equity	\$ 3,469,298	\$ (284,197)	\$ 3,185,101

Schedule P-1

MEASURE R LOCAL RETURN AND HIGHWAY PROGRAM/GRANTS AND DISCRETIONARY FUNDS STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES FOR THREE MONTHS ENDED SEPTEMBER 30, 2012 - 25.2% EXPIRED

	Measure R Local Return	Measure R Highway Program	TOTAL
Revenues:			
Use of money and property	\$ 15,582	\$ -	\$ 15,582
Charges for Services	218,591	(34,329) (A)	184,262
Total revenues	234,173	(34,329)	199,844
Expenditures:			
Charges from Other Departments	5,342	78,733	84,075
Professional /Contract Services	27,842	171,135	198,977
Total expenditures	33,184	249,868	283,052
Excess (deficiency) of revenues over expenditures	200,989	(284,197)	(83,208)
Operating transfers in (out)	-	-	-
Excess (deficiency) of revenues and other financing sources over expenditures and other financing uses	\$ 200,989	\$ (284,197)	(83,208)
Fund balance, July 1, 2012	3,268,309	-	3,268,309
Fund balance, September 30, 2012	\$ 3,469,298	\$ (284,197)	\$ 3,185,101

(A) Measure R Highway Program is a reimbursable grant. The department files reimbursement request on a quarterly basis.

Schedule Q

TORRANCE PUBLIC FINANCING AUTHORITY RESTRICTED CAPITAL PROJECT FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
FOR THREE MONTHS ENDED, SEPTEMBER 30, 2012 - 25.2% EXPIRED

	2004 A&B Certificates of Participation 43.13m Refunding Actual	2009A Certificates of Participation 18.8m Refunding Actual	Total
Revenues:			
Use of money and property	\$ -	\$ -	\$ -
Total revenues	-	-	-
Expenditures:			
Salaries & Benefits	-	-	-
Materials & Supplies	201	-	201
Professional Technical	11,278	-	11,278
Debt Service	-	-	-
Capital outlay	-	-	-
Total expenditures	11,479	-	11,479
Excess (deficiency) of revenues over expenditures	(11,479)	-	(11,479)
Other financing sources (uses):			
Operating transfers out	-	-	-
Operating transfers in	-	-	-
Proceeds from Bond	-	-	-
Excess (deficiency) of revenues and other financing sources over expenditures and other financing uses	(11,479)	-	(11,479)
Fund balance, July 1, 2012	\$ 1,585,769	\$ -	\$ 1,585,769
Fund balance, September 30, 2012	\$ 1,574,290	\$ -	\$ 1,574,290

Note: This fund is managed by a multi-year project budget, and therefore a budget to actual comparison has not been presented.

Schedule R

**TORRANCE PUBLIC FINANCING AUTHORITY DEBT SERVICE FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
FOR THREE MONTHS ENDED, SEPTEMBER 30, 2012 - 25.2% EXPIRED**

	1998 Certificates of Participation 10.3m Refunding	2004 A&B Certificates of Participation 43.13m Refunding	2009A Certificates of Participation 18.8m Refunding	Total
Revenues:				
Use of money and property:				
Investment Earnings	\$ -	\$ -	\$ -	\$ -
Change in Fair Market Value	-	-	-	-
Rental Income	-	-	790,015	790,015
Total revenues	-	-	790,015	790,015
Expenditures:				
Bond and other loan principal	-	-	325,000	325,000
Bond and other loan interest	-	-	467,734	467,734
Total expenditures	-	-	792,734	792,734
Excess (deficiency) of revenues	-	-	(2,719)	(2,719)
Other financing sources (uses):				
Operating transfers out	-	-	-	-
Operating transfers in	-	-	-	-
Excess (deficiency) of revenues and other financing sources over expenditures and other financing uses	-	-	(2,719)	(2,719)
Fund balances, July 1, 2012	\$ 553,085	\$ 2,769,664	\$ 1,260,738	\$ 4,583,487
Fund balance, September 30, 2012	\$ 553,085 (A)	\$ 2,769,664 (A)	\$ 1,258,019 (A)	\$ 4,580,768 (A)

(A) Represents required bond reserves held with the fiscal agent.

HOUSING AUTHORITY OF THE CITY OF TORRANCE (HA)**BALANCE SHEET
SEPTEMBER 30, 2012**

	<u>SEPTEMBER 30, 2012</u>
ASSETS	
Pooled Cash and Investments	\$ 921,694
<i>Total Current Assets</i>	<u>921,694</u>
Total Assets	\$ 921,694
 FUND EQUITY	
Administration Fund Balance	\$ 458,593
Housing Assistance Fund Balance	463,101
Total Fund Equity	<u>921,694</u>
Total Liabilities and Fund Equity	\$ 921,694

Schedule S-1

HOUSING AUTHORITY OF THE CITY OF TORRANCE (HA) - COMBINED STATEMENT OF REVENUE AND EXPENSES - BUDGET TO ACTUAL FOR THREE MONTHS ENDED, SEPTEMBER 30, 2012 - 25.2% EXPIRED

	Annual Budget (A)	Year-to-Date Actual Without Enc.	Budget % Without Enc.	Projected Actuals 06/30/2013	FY 2012 Annual Budget	FY 2012 Year-to-date Actual Without Enc.	FY 2012 Actual to Actual % Without Enc.	FY 2012 Prior Year Total
Revenues:								
Use of money and property	\$ 8,000	\$ 4,588 (B)	57.4%	15,000	\$ 10,000	\$ 3,031	25.3%	\$ 11,986
Section 8 Fraud Recovery	10,000	1,222 (C)	12.2%	6,000	12,000	1,472	21.4%	6,881
Section 8 Voucher Program - HAP	6,000,000	1,291,949 (D)	21.5%	5,760,000	6,100,000	1,489,860	25.2%	5,906,853
Section 8 Voucher Program - Admin fees	576,000	155,301	27.0%	576,000	696,000	153,925	25.3%	609,223
Section 8 Admin Fee Earned - Port In	35,000	7,255 (E)	NA	30,000	-	6,122	19.0%	32,177
Total revenues	6,629,000	1,460,315	22.0%	6,387,000	6,818,000	1,654,410	25.2%	6,567,120
Expenditures:								
Salaries & Benefits	525,000	132,325	25.2%	525,000	531,600	131,750	25.1%	525,618
Materials & Supplies	14,115	875 (F)	6.2%	12,000	16,134	1,665	18.5%	9,022
Housing Assistance Payments (HAP)	6,180,000	1,473,551	23.8%	6,000,000	6,180,000	1,502,539	25.9%	5,810,889
Professional/Technical Services	43,812	7,960	18.2%	25,000	41,679	5,497	30.8%	17,865
Inter-departmental Charges	114,000	28,489	25.0%	102,000	120,000	26,302	25.8%	101,917
Others	5,000	- (F)	0.0%	1,000	5,000	-	0.0%	241
Capital outlay	35,000	- (G)	0.0%	30,000	17,800	-	0.0%	4,991
Total expenditures	6,916,927	1,643,200	24.0%	6,695,000	6,912,213	1,667,753	25.8%	6,470,543
Operating Income (Loss)	(287,927)	(182,885)	64.0%	(308,000)	\$ (94,213)	\$ (13,343)	-113.8%	\$ 96,577
Fund balances - July 1, 2012	1,104,579	1,104,579	100.0%	1,104,579				
Fund balances - September 30, 2012	\$ 816,652	\$ 921,694	112.9%	\$ 796,579				

- (A) The annual budget includes prior year encumbrances budget of \$1,347.
- (B) Interest earnings are better than the anticipated due to a change in policy by the Housing Authority. HAP payments are now either electronically deposited to the landlords bank account or the check is mailed on the first business day of the month.
- (C) The Housing Authority (HA) is collecting on several fraud cases and half of the revenue is tracked in the Housing Assistance Payments Fund and the other half is recorded as part of Administration revenue. Revenues from fraud recovery are lower this year than anticipated.
- (D) Effective January 1 the Housing and Urban Development (HUD) is moving back to a cash management basis and will require annual year-end settlements. The HA will be required the return of the remaining HAP fund balance not subject to offset and it will be kept by HUD as a program reserve for the HA. The cash management was implemented on April 1st and will be a gradual monthly return of the HA's HAP fund balance. No notices have been received from HUD and these amounts have not started to be returned and placed on reserve with HUD. The funding from HUD for CY 2012 is \$5,753,640 an average of \$479,470 per month. In July HUD offset \$159,520 of the fund balance, this offset will no longer be available for HAP disbursements.
- (E) The revenue associated in administering the various Port-ins this fiscal year is lower than anticipated.
- (F) Materials and other expenditures are expended on as needed basis.
- (G) The capital outlay budget assists the Housing Authority to purchase replacement computers for the staff as the need arises.

HOUSING AUTHORITY OF THE CITY OF TORRANCE (HA)
STATEMENT OF REVENUE AND EXPENSES - HOUSING ASSISTANCE PAYMENTS (HAP) - BUDGET TO ACTUAL
FOR THREE MONTHS ENDED, SEPTEMBER 30, 2012 - 25.2% EXPIRED

	Annual Budget	Year-to-Date Actual Without Enc.	Budget % Without Enc.	Projected Actual 06/30/2013	FY 2012 Annual Budget	FY 2012 Year-to-date Actual Without Enc.	FY 2012 Actual to Actual % Without Enc.	FY 2012 Prior Year Total
Revenues:								
Use of money and property	\$ 1,000	\$ 2,250 (A)	225.0%	\$ 5,000	\$ 2,000	\$ 1,058	21.6%	\$ 4,904
Section 8 Fraud Recovery - 1/2 HAP	5,000	611 (B)	12.2%	3,000	6,000	736	21.4%	3,440
Section 8 Voucher Program - HAP	6,000,000	1,291,949 (C)	21.5%	5,760,000	6,100,000	1,489,860	25.2%	5,906,853
Total revenues	6,006,000	1,294,810	21.6%	5,768,000	6,108,000	1,491,654	25.2%	5,915,197
Expenditures:								
Housing Assistance Payments (HAP)	6,180,000	1,473,551	23.8%	6,000,000	6,180,000	1,502,539	25.9%	5,810,889
Total expenditures	6,180,000	1,473,551	24.0%	6,000,000	6,180,000	1,502,539	25.9%	5,810,889
Operating Income (Loss)	(174,000)	(178,741)	102.7%	(232,000)	\$ (72,000)	\$ (10,885)	-110.4%	\$ 104,308
Fund balances - July 1, 2012	641,842	641,842	100.0%	641,842				
Fund balances - September 30, 2012	\$ 467,842	\$ 463,101	99.0%	\$ 409,842				

- (A) Interest earnings are better than the anticipated due to a change in policy by the Housing Authority. HAP payments are now either electronically deposited to the landlords bank account or the check is mailed on the first business day of the month.
- (B) The Housing Authority (HA) is collecting on several fraud cases and half of the revenue is tracked in the Housing Assistance Payments Fund. Revenues from fraud recovery are lower this year than anticipated.
- (C) Effective January 1 the Housing and Urban Development (HUD) is moving back to a cash management basis and will require annual year-end settlements. The HA will be required the return of the remaining HAP fund balance not subject to offset and it will be kept by HUD as a program reserve for the HA. The cash management was implemented on April 1st and will be a gradual monthly return of the HA's HAP fund balance. No notices have been received from HUD and these amounts have not started to be returned and placed on reserve with HUD. The funding from HUD for CY 2012 is \$5,753,640 an average of \$479,470 per month. In July HUD offset \$159,520 of the fund balance, this offset will no longer be available for HAP disbursements.

Schedule S-3

HOUSING AUTHORITY OF THE CITY OF TORRANCE (HA) STATEMENT OF REVENUE AND EXPENSES - ADMINISTRATION - BUDGET TO ACTUAL FOR THREE MONTHS ENDED, SEPTEMBER 30, 2012 - 25.2% EXPIRED

	Annual Budget (A)	Year-to-Date Actual Without Enc.	Budget % Without Enc.	Projected Actual 06/30/2013	FY 2012 Annual Budget	FY 2012 Year-to-date Actual Without Enc.	FY 2012 Actual to Actual % Without Enc.	FY 2012 Prior Year Total
Revenues:								
Use of money and property	\$ 7,000	\$ 2,338 (B)	33.4%	\$ 10,000	\$ 8,000	\$ 1,973	27.9%	\$ 7,082
Section 8 Fraud Recovery - 1/2 Admin	5,000	611 (C)	12.2%	3,000	6,000	736	21.4%	3,441
Section 8 Voucher Program - Admin fees	576,000	155,301	27.0%	576,000	696,000	153,925	25.3%	609,223
Section 8 Admin Fee Earned - Port In	35,000	7,255 (D)	20.7%	30,000	-	6,122	19.0%	32,177
Total revenues	623,000	165,505	26.6%	619,000	710,000	162,756	25.0%	651,923
Expenditures:								
Salaries & Benefits	525,000	132,325	25.2%	525,000	531,600	131,750	25.1%	525,618
Materials & Supplies	14,115	875 (E)	6.2%	12,000	16,134	1,665	18.5%	9,022
Professional/Technical Services	43,812	7,960	18.2%	25,000	41,679	5,497	30.8%	17,865
Inter-departmental Charges	114,000	28,489	25.0%	102,000	120,000	26,302	25.8%	101,917
Others	5,000	- (E)	0.0%	1,000	5,000	-	0.0%	241
Capital outlay	35,000	- (F)	0.0%	30,000	17,800	-	0.0%	4,991
Total expenditures	736,927	169,649	23.0%	695,000	732,213	165,214	25.0%	659,654
Operating Income (Loss)	(113,927)	(4,144)	3.6%	(76,000)	\$ (22,213)	\$ (2,458)	31.8%	\$ (7,731)
Fund balances - July 1, 2012	462,737	462,737	100.0%	462,737				
Fund balances - September 30, 2012	\$ 348,810	\$ 458,593	131.5%	\$ 386,737				

- (A) The annual budget includes prior year encumbrances budget of \$1,347.
- (B) The interest earning are higher than anticipated.
- (C) The Housing Authority (HA) is collecting on several fraud cases and half of the collection is tracked in the Housing Admin revenues.
Revenues from fraud recovery are lower this year than anticipated.
- (D) The revenue associated in administering the various Port-ins this fiscal year is lower than anticipated.
- (E) Materials and other expenditures are expended on as needed basis.
- (F) The capital outlay budget assists the Housing Authority to purchase replacement computers for the staff as the need arises.

Schedule T

Selected Special Revenue Funds

Combining Statement of Revenues, Expenditures
and Changes in Fund Balances (Deficits)

For Three Months Ended, September 30, 2012 - 25.2% Expired

	Parks and Recreation Facilities Fund	Seismic Education Fund	Street Lighting Assessment Fund	Drainage Improvement Fund
Revenues:				
Taxes	\$ 550	\$ -	\$ 27,596	\$ -
Fines, forfeitures and penalties	-	-	-	-
Use of money and property	4,222	273	-	-
Intergovernmental	-	-	-	-
Other	-	-	-	-
Total revenues	4,772	273	27,596	-
Expenditures:				
Current:				
Salaries & Benefits	-	-	131,194	-
Materials & Services	-	-	132,370	-
Professional Technical	-	-	3,585	-
City Charges	-	-	-	-
Other	-	-	280,101	-
Capital outlay	-	-	-	-
Total expenditures	-	-	547,250	-
Excess (deficiency) of revenues over expenditures	4,772	273	(519,654)	-
Other financing sources (uses):				
Transfers in	-	-	454,337	-
Transfers out	-	-	-	-
Net change in fund balance	4,772	273	(65,317)	-
Fund balances, July 1, 2012	1,504,314	35,489	27,061	19,444
Fund Balances (deficits), September 30, 2012	\$ 1,509,086	\$ 35,762	\$ (38,256)	\$ 19,444

Schedule T-Continued

Parks, Rehabilitation and Open Space Fund	Bicycle Transportation Fund	Development Impact Fund	Underground Storage Tank Fund	Geologic Hazard Abatement Fund	State Gas Tax Street Improvement Fund
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
14,254	-	-	-	-	-
22,579	98	-	-	-	54,332
-	-	-	-	-	386,800
-	-	-	-	-	-
36,833	98	-	-	-	441,132
-	-	-	-	-	29,152
(85)	-	-	-	-	-
3,072	-	4,249	-	-	325,949
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
2,987	-	4,249	-	-	355,101
33,846	98	(4,249)	-	-	86,031
-	-	-	-	-	-
-	-	-	-	-	(260,000)
33,846	98	(4,249)	-	-	(173,969)
3,294,288	-	100,617	3,000	14,317	11,970,130
\$ 3,328,134	\$ 98	\$ 96,368	\$ 3,000	\$ 14,317	\$ 11,796,161

Schedule T-Continued

Selected Special Revenue Funds

Combining Statement of Revenues, Expenditures
and Changes in Fund Balances (Deficits)

For Three Months Ended, September 30, 2012 - 25.2% Expired
(continued)

	Meadow Park Parking Lot District Fund	Police Inmate Welfare Fund	Grants and Donations Fund	Federal Housing and Community Development Fund
Revenues:				
Taxes	\$ -	\$ -	\$ -	\$ -
Fines, forfeitures and penalties	-	-	-	-
Use of money and property	26,280	241	3,425	-
Intergovernmental	-	-	(1,031,663)	-
Other	-	-	(61,718)	-
Total revenues	26,280	241	(1,089,956)	-
Expenditures:				
Current:				
Salaries & Benefits	-	-	187,928	-
Materials & Services	-	-	(14,435)	-
Professional Technical	4,125	-	513,850	-
City Charges	-	-	-	-
Other	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	4,125	-	687,343	-
Excess (deficiency) of revenues over expenditures	22,155	241	(1,777,299)	-
Other financing sources (uses):				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Net change in fund balance	22,155	241	(1,777,299)	-
Fund balances, July 1, 2012	35,122	51,615	1,373,236	777,556
Fund Balances (deficits), September 30, 2012	\$ 57,277	\$ 51,856	\$ (404,063)	\$ 777,556

Schedule T-Continued

Asset Forfeiture Fund	El Camino Training Fund	Proposition 1B Fund	AB2928 Traffic Congestion Relief Fund	DNA Sampling Fund	Total Nonmajor Special Revenue Fund
\$ -	\$ -	\$ -	\$ -	\$ -	\$ 28,146
69,016	-	-	-	-	83,270
14,677	-	-	-	-	126,127
-	-	-	-	-	(644,863)
-	-	-	-	-	(61,718)
83,693	-	-	-	-	(469,038)
-	-	-	-	-	348,274
3,055	-	-	-	-	120,905
-	-	68,776	-	-	923,606
-	-	-	-	-	-
175	-	-	-	-	280,276
14,000	35,419	-	-	-	49,419
17,230	35,419	68,776	-	-	1,722,480
66,463	(35,419)	(68,776)	-	-	(2,191,518)
-	-	-	-	-	454,337
-	-	-	-	-	(260,000)
66,463	(35,419)	(68,776)	-	-	(1,997,181)
4,712,624	170,162	2,012,678	-	76,530	26,178,183
\$ 4,779,087	\$ 134,743	\$ 1,943,902	\$ -	\$ 76,530	\$ 24,181,002

Schedule U

CABLE & COMMUNITY RELATIONS/PUBLIC ACCESS/PEG**BALANCE SHEET
SEPTEMBER 30, 2012**

	Cable & Community Relations September 30, 2012	Public Access September 30, 2012	Public Education Government September 30, 2012	Total
ASSETS				
Pooled cash and investments	\$ 2,245,231	\$ 70,975	\$ 891,837	\$ 3,208,043
Accrued interest receivable	21,826	-	-	21,826
Total Assets	\$ 2,267,057	\$ 70,975	\$ 891,837	\$ 3,229,869
LIABILITIES AND FUND BALANCE				
Current Liabilities				
Accounts payable	\$ 440	\$ 2,105	\$ -	\$ 2,545
Accrued salaries and benefits	186,953	-	-	186,953 (A)
Total Liabilities	187,393	2,105	-	189,498
Fund Balance				
Unreserved	2,079,664	68,870	891,837	3,040,371
Total Liabilities and Fund Balance	\$ 2,267,057	\$ 70,975	\$ 891,837	\$ 3,229,869

(A) Represents accrued vacation and sick leave as of June 30, 2012 and will be adjusted June 30, 2013.

CABLE & COMMUNITY RELATIONS**STATEMENT OF REVENUES AND EXPENSES-BUDGET TO ACTUAL
FOR THREE MONTHS ENDED SEPTEMBER 30, 2012 - 25.2% EXPIRED**

	Annual Budget (A)	Year-To-Date Actual Without Enc.	Budget % Without Enc.	Projected Actual at 6/30/2013	FY 2012 Annual Budget	FY 2012 Year-To-Date Actual Without Enc.	FY 2012 Actual to Actual % Without Enc.	FY 2012 Prior Year Total
OPERATING REVENUES								
Franchise fees	\$ 1,700,000	\$ - (B)	0.0%	\$ 1,805,000	\$ 1,700,000	\$ -	0.0%	1,776,261
Miscellaneous	4,000	586	14.7%	6,000	4,000	136	2.7%	4,951
Total Operating Revenues	1,704,000	586	0.0%	1,811,000	1,704,000	136	0.0%	1,781,212
OPERATING EXPENSES:								
Salaries and employee benefits	891,022	196,315 (C)	22.0%	851,000	901,022	208,632	24.4%	854,205
Materials and supplies	42,313	6,737 (D)	15.9%	37,313	43,163	8,917	27.9%	31,986
Other professional services	180,846	26,997 (E)	14.9%	180,846	106,929	16,990	18.7%	91,018
Interdepartmental charges	75,502	18,879	25.0%	75,502	76,528	19,134	25.0%	76,528
Capital acquisitions	23,107	- (F)	0.0%	23,107	7,885	575	14.4%	4,005
Litigation and claims	8,594	1,092 (G)	12.7%	6,500	8,594	1,092	25.0%	4,365
Other	8,500	432 (H)	5.1%	6,500	8,500	1,067	18.6%	5,744
Total Operating Expenses	1,229,884	250,452	20.4%	1,180,768	1,152,621	256,407	24.0%	1,067,851
OPERATING INCOME (LOSS)	474,116	(249,866)	-152.7%	630,232	551,379	(256,271)	-35.9%	713,361
NON-OPERATING REVENUES								
Interest income - Operations	55,800	18,984 (I)	34.0%	60,500	50,000	14,812	25.7%	57,587
Total Non-Operating Revenues	55,800	18,984	34.0%	60,500	50,000	14,812	25.7%	57,587
Income (Loss) before transfers	529,916	(230,882)	-143.6%	690,732	601,379	(241,459)	-31.3%	770,948
TRANSFERS OUT	(543,058)	(219,251) (J)	40.4%	(543,058)	(502,888)	(164,156)	32.6%	(502,888)
NET INCOME (LOSS)	\$ (13,142)	\$ (450,133)	3425.1%	\$ 147,674	\$ 98,491	\$ (405,615)	-151.3%	\$ 268,060

(A) Annual Budget includes prior year encumbrances budget of \$22,091.

(B) The 1st quarter Franchise fee of approximately \$430,000 is expected to be received in November 2012.

(C) Vacancies as of September 2012 include 1 Announcer, 1 Production Assistant & Asst. Writer. Salary savings for 3 months based on composite rate is \$25,980.

(D) Materials and supplies are utilized on a needed basis. Budget percentage is at 30% if encumbrance of \$7,257 is included in the actuals.

(E) Budget percentage is at 24% if encumbrance of \$16,200 is included in the actuals.

(F) There is an encumbrance balance of \$10,121 as of September 2012 for a purchase of lighting equipment.

(G) There are no claims for Liabilities Under \$50,000 as of September 2012. Actual expense represents claims over \$50,000, insurance and admin fee.

(H) Membership, dues, and out-of-town travel remain unspent as of September 2012.

(I) Interest income is higher than budget due to higher cash balance.

(J) Transfers to PC Replacement Fund are recorded on monthly basis. Transfers to all the other replacement funds are fully recorded at the beginning of the fiscal year.

CABLE & COMMUNITY RELATIONS**STATEMENT OF CASH FLOWS
FOR THREE MONTHS ENDED SEPTEMBER 30, 2012****Cash flows from operating activities**

Operating income (loss)	\$	(249,866)	
Adjustments to reconcile operating income (loss) to net cash provided by operating activities			
(Increase) Decrease in accounts receivable		463,671	
Increase (Decrease) in accounts payable		<u>(14,013)</u>	
Net cash provided by operating activities	\$		199,792

Cash flows from investing activities

Interest on investments		<u>18,984</u>	
Net cash provided by investing activities			18,984

Cash flows from non-capital financing activities

Operating transfers out		<u>(219,251)</u>	
Net cash used by non-capital financing activities			<u>(219,251)</u>
Net change in cash			(475)

Cash and cash equivalents, July 1, 2012		<u>2,245,706</u>
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Cash and cash equivalents, September 30, 2012	\$	<u><u>2,245,231</u></u>
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Schedule U-3

CABLE TV - PUBLIC ACCESS

STATEMENT OF REVENUES AND EXPENSES-BUDGET TO ACTUAL FOR THREE MONTHS ENDED SEPTEMBER 30, 2012 - 25.2% EXPIRED

	Annual Budget (A)	Year-To-Date Actual Without Enc.	Budget % Without Enc.	Projected Actual at 6/30/2013	FY 2012 Annual Budget	FY 2012 Year-To-Date Actual Without Enc.	FY 2012 Actual to Actual % Without Enc.	2012 Prior Year Total
OPERATING REVENUES								
TCTV workshops	\$ 412	\$ 33	8.0%	\$ 650	\$ 412	\$ -	0.0%	565
Miscellaneous	2,500	935	37.4%	1,200	2,500	90	9.0%	995
Total Operating Revenues	2,912	968	33.2%	1,850	2,912	90	5.8%	1,560
OPERATING EXPENSES:								
Salaries and employee benefits	306,311	77,189	25.2%	306,311	306,311	76,873	25.1%	306,311
Materials and supplies	20,111	645 (B)	3.2%	16,611	20,111	2,217	19.0%	11,689
Other professional services	19,500	2,838 (C)	14.6%	18,200	19,500	3,449	24.4%	14,158
Interdepartmental charges	34,849	8,712	25.0%	34,849	36,199	9,051	25.0%	36,199
Capital outlay	15,958	2,105 (D)	13.2%	15,958	9,324	288	95.7%	301
Litigation and claims	4,427	564 (E)	12.7%	2,627	4,427	564	25.1%	2,249
Other	3,100	490 (F)	15.8%	1,300	3,100	25	5.5%	458
Total Operating Expenses	404,256	92,543	22.9%	395,856	398,972	92,466	24.9%	371,365
OPERATING INCOME (LOSS)	(401,344)	(91,575)	22.8%	(394,006)	(396,060)	(92,376)	25.0%	(369,805)
TRANSFERS IN	421,400	106,193	25.2%	421,400	437,115	109,716	25.1%	437,115
TRANSFERS OUT	(3,795)	(1,824) (G)	48.1%	(3,795)	(3,623)	(1,652)	45.6%	(3,623)
NET INCOME (LOSS)	\$ 16,261	\$ 12,794	78.7%	\$ 23,599	\$ 37,432	\$ 15,688	24.6%	\$ 63,687

- (A) Annual Budget includes prior year encumbrances budget of \$15,958.
- (B) Purchase of materials & supplies are on as needed basis. If the encumbrance balance of \$3,566 is included in the actuals the budget percentage would have been 20.9%.
- (C) Professional services and utilities budget is utilized on as needed basis.
- (D) There is an encumbrance balance of \$534 as of September 2012.
- (E) There were no claims for Liabilities Under \$50,000 as of September 2012. Actual expense represents insurance and admin fee.
- (F) Membership, dues and out-of-town travel remain unspent as of September 2012.
- (G) Transfers to PC Replacement Fund are recorded on a monthly basis. Transfers to all the other replacement funds are fully recorded at the beginning of the fiscal year.

CABLE TV - PUBLIC ACCESS**STATEMENT OF CASH FLOWS
FOR THREE MONTHS ENDED SEPTEMBER 30, 2012****Cash flows from operating activities**

Operating income (loss)	\$	(91,575)
Adjustments to reconcile operating income (loss) to net cash used by operating activities:		
Increase (Decrease) in accounts payable		<u>(102)</u>
Net cash used by operating activities	\$	(91,677)

Cash flows from non-capital financing activities

Operating transfers in	106,193
Operating transfers out	<u>(1,824)</u>
Net cash provided by non-capital financing activities	<u>104,369</u>

Net change in cash	12,692
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Cash and cash equivalents, July 1, 2012	<u>58,283</u>
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Cash and cash equivalents, September 30, 2012	<u><u>\$ 70,975</u></u>
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PUBLIC EDUCATION GOVERNMENT ACCESS (PEG) FUND**STATEMENT OF REVENUES AND EXPENSES-BUDGET TO ACTUAL
FOR THREE MONTHS ENDED SEPTEMBER 30, 2012 - 25.2% EXPIRED**

	Annual Budget	Year-To-Date Actual Without Enc.	Budget % Without Enc.	Projected Actual at 6/30/2013	FY 2012 Annual Budget	FY 2012 Year-To-Date Actual Without Enc.	FY 2012 Actual to Actual % Without Enc.	FY 2012 Prior Year Total
OPERATING REVENUES								
Public Education Government Fees	\$ 320,000	\$ - (A)	N/A	\$ 366,500	\$ 320,000	\$ -	N/A	\$ 355,584
Total Operating Revenues	320,000	-	N/A	366,500	320,000	-	N/A	355,584
OPERATING EXPENSES:								
Capital Outlay	60,000	5,170	N/A	60,000	-	-	N/A	-
Total Operating Expenses	60,000	5,170	N/A	60,000	-	-	N/A	-
OPERATING INCOME (LOSS)	260,000	(5,170)	N/A	306,500	320,000	-	N/A	355,584
OPERATING TRANSFERS OUT	(81,000)	(81,000) (B)	100.0%	(81,000)	(150,000)	-	N/A	(150,000)
NET INCOME (LOSS)	\$ 179,000	\$ (86,170)	-148.1%	\$ 225,500	\$ 170,000	\$ -	N/A	\$ 205,584

(A) The 1st quarter revenues of approximately \$85,000 are expected to be received in November 2012.

(B) Represents transfer to Capital Fund for FEAP803- TV Playback Equipment-TUSD channel and FEAP295- Queuing System at the Permit Center

PUBLIC EDUCATION GOVERNMENT ACCESS (PEG) FUND
STATEMENT OF CASH FLOWS
FOR THREE MONTHS ENDED SEPTEMBER 30, 2012

Cash flows from operating activities

Operating income (loss)	\$ (5,170)
Adjustments to reconcile operating income (loss) to net cash provided by operating activities	
(Increase) Decrease in accounts receivable	<u>92,734</u>
<i>Net cash provided by operating activities</i>	\$ 87,564

Cash flows from non-capital financing activities

Transfers-out	<u>(81,000)</u>
<i>Net cash used by non-capital financing activities</i>	<u>(81,000)</u>

Net change in cash 6,564

Cash and cash equivalents, July 1, 2012 885,273

Cash and cash equivalents, September 30, 2012 \$ 891,837

ANIMAL CONTROL FUND**BALANCE SHEET
SEPTEMBER 30, 2012****September 30, 2012****ASSETS****Current Assets**

Pooled Cash and Investments

\$ -

Total Current Assets

-

Total Assets

\$ -

LIABILITIES AND FUND EQUITY (DEFICIT)**Current Liabilities**

Accounts Payable

\$ 4,592

Total Liabilities

4,592

Fund Equity (Deficit)

Retained Earnings (Deficit)

(4,592)

Total Fund Equity (Deficit)

(4,592)

Total Liabilities and Fund Equity (Deficit)

\$ -

Schedule V-1

ANIMAL CONTROL FUND

STATEMENT OF REVENUES AND EXPENSES-BUDGET TO ACTUAL FOR THREE MONTHS ENDED, SEPTEMBER 30, 2012 - 25.2% EXPIRED

	Annual Budget	Year-To-Date Actual Without Enc.	Budget % Without Enc.	Projected Actual at 06/30/13	FY 2012 Annual Budget	FY 2012 Year-To-Date Actual Without Enc.	FY 2012 Actual to Actual % Without Enc.	FY 2012 Prior Year Total
OPERATING REVENUES								
Animal licenses/permits	\$ 222,000	\$ 36,370 (A)	16.4%	\$ 222,000	\$ 222,000	\$ 19,095 (A)	9.2%	\$ 208,176
Other Revenues	-	1,626 (B)	N/A	5,000	-	2,496	36.0%	6,924
Total Operating Revenues	222,000	37,996	17.1%	227,000	222,000	21,591	10.0%	215,100
OPERATING EXPENSES:								
Salaries and employee benefits	343,400	61,749 (C)	18.0%	283,506	343,600	60,208	24.0%	250,472
Services and supplies	9,000	645 (D)	7.2%	4,031	9,000	179	7.4%	2,416
Other professional services	95,000	11,240 (E)	11.8%	72,659	95,000	5,496 (E)	8.2%	66,982
Training, travel and membership dues	3,000	- (F)	0.0%	3,000	3,000	1,623	70.4%	2,307
Others-interdepartmental charges	15,900	3,975	25.0%	15,900	15,367	3,843	25.0%	15,367
Total Operating Expenses	466,300	77,609	16.6%	379,096	465,967	71,349	21.1%	337,544
OPERATING INCOME (LOSS)	(244,300)	(39,613)	16.2%	(152,096)	(243,967)	(49,758)	40.6%	(122,444)
OPERATING TRANSFERS IN	248,000	13,893	5.6%	152,096	243,967	13,755	12.8%	107,568
NET INCOME (LOSS)	\$ 3,700	\$ (25,720)	-795.1%	\$ -	\$ -	\$ (36,003)	242.0%	\$ (14,876)

(A) Prior year includes offsetting payments to PetData for June 2011 license fee collection services of \$14,746.

The June 2012 PetData invoice for \$22,665 was received earlier and paid against June 2012 revenues.

(B) This amount represents impound fees collected from pet owners and \$75 in donations.

(C) Animal Control Officer position has been vacant since December 2011.

(D) Materials and supplies are purchased on an as needed basis.

(E) On October 20, 2009 Council approved a 5 year agreement with the County of Los Angeles for \$450,000.

The Department of Animal Care invoice for September 2012 services has not been received for payment yet.

The prior year results only include payment for July 2011 services.

(F) Training and travel budget is expended on an as needed basis.

ANIMAL CONTROL FUND***STATEMENT OF CASH FLOWS
FOR THREE MONTHS ENDED, SEPTEMBER 30, 2012******Cash flows from operating activities***

Operating loss	\$	(39,613)	
Adjustments to reconcile operating loss to net cash used by operating activities			
Decrease in accounts receivable		56,656	
(Decrease) in accounts payable		<u>(30,936)</u>	
<i>Net cash used by operating activities</i>			\$ (13,893)

Cash flows from noncapital financing activities

Operating transfers in		<u>13,893</u>	
<i>Net cash provided by noncapital financing activities</i>			<u>13,893</u>

<i>Net change in cash</i>			-
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Cash, restricted cash and cash equivalents, July 1, 2012			<u>-</u>
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Cash, restricted cash and cash equivalents, September 30, 2012			<u><u>\$ -</u></u>
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AIR QUALITY MANAGEMENT DISTRICT FUND**BALANCE SHEET
SEPTEMBER 30, 2012**

	<u>September 30, 2012</u>
ASSETS	
Pooled Cash and Investments	\$ 139,550
Total Assets	\$ 139,550
LIABILITIES AND FUND EQUITY	
Current Liabilities	
Accounts Payable	\$ 1,887
Total Liabilities	1,887
Fund Equity	
Retained Earnings - Reserved	17,876 (A)
Retained Earnings - Unreserved	119,787
Total Fund Equity	137,663
Total Liabilities and Fund Equity	\$ 139,550

(A) Represents amount used to balance FY12-13 budget

AIR QUALITY MANAGEMENT DISTRICT FUND

Schedule W-1

STATEMENT OF REVENUES & EXPENSES-BUDGET TO ACTUAL
FOR THREE MONTHS ENDED SEPTEMBER 30, 2012 - 25.2% EXPIRED

	<i>Annual Budget</i>	<i>Year-to-date Actual Without Enc.</i>	<i>% of Budget</i>	<i>Projected Actual at 06/30/13</i>	<i>FY 2012 Annual Budget</i>	<i>FY 2012 Year-to-date Actual Without Enc.</i>	<i>FY 2012 Actual to Actual % Without Enc.</i>	<i>FY 2012 Prior Year Total</i>
Revenues:								
Use of money and property	\$ 2,000	\$ 580	29.0%	\$ 2,000	\$ 2,000	\$ 574	28.9%	\$ 1,983
Intergovernmental	170,000	- (A)	0.0%	180,000	170,000	-	0.0%	183,038
Total revenues	172,000	580	0.3%	182,000	172,000	574	0.3%	185,021
Expenditures:								
Current:								
Salaries & benefits	43,494	10,075 (B)	23.2%	42,624	42,680	8,820	24.1%	36,571
Materials & supplies	78,662	7,931 (C)	10.1%	47,000	78,662	5,765	12.4%	46,577
Professional technical	67,720	12,600 (D)	18.6%	67,720	67,720	12,600	19.0%	66,460
Total expenditures	189,876	30,606	16.1%	157,344	189,062	27,185	18.2%	149,608
Excess (deficiency) of revenues over expenditures	(17,876)	(30,026)	168.0%	24,656	(17,062)	(26,611)	-75.1%	35,413
From Fund Balance -Operations	17,876	4,505	25.2%	-	17,062	4,300	N/A	-
From Fund Balance -Capital Project	-	-	N/A	-	31,000	-	N/A	-
Operating transfers out	-	-	N/A	-	(31,000)	-	0.0%	(31,000)
Excess (deficiency) of revenues over expenditures	\$ -	\$ (25,521)	N/A	\$ 24,656	\$ -	\$ (22,311)	-505.6%	\$ 4,413

(A) The first quarter revenue of approximately \$45,000 will be received in December 2012.

(B) Employee's prescheduled labor charges to AQMD were reduced for this fiscal year and may come in under-budget. The budget for 2013-14 will be adjusted to be in line with actual charges.

(C) Redemption of incentive program points has been low as of September.

(D) Professional fees for September in the amount of \$2,520 were paid in October 2012. If paid in September, the percentage expended would have been 22.3%.

VAN POOL/RIDESHARE FUND
BALANCE SHEET
SEPTEMBER 30, 2012

	<u>September 30, 2012</u>
ASSETS	
Pooled Cash and Investments	\$ 6,997
Total Assets	\$ 6,997
LIABILITIES AND FUND EQUITY	
Fund Equity	
Retained Earnings - Unreserved	\$ 6,997
Total Fund Equity	6,997
Total Liabilities and Fund Equity	\$ 6,997

Schedule X-1

VANPOOL/RIDESHARE FUND STATEMENT OF REVENUES AND EXPENSES - BUDGET TO ACTUAL FOR THREE MONTHS ENDED SEPTEMBER 30, 2012 - 25.2% EXPIRED

	Annual Budget	Year-to-Date Actual Without Enc.	Budget % Without Enc.	Projected Actual at 06/30/13	FY 2012 Annual Budget	FY 2012 Year-to-date Actual Without Enc.	FY 2012 Actual to Actual % Without Enc.	FY 2012 Prior Year Total
OPERATING REVENUES								
Passenger Cash Fares	\$ 50,000	\$ 14,162	28.3%	\$ 50,000	\$ 50,000	\$ 13,361	25.6%	\$ 52,178
Other Grants	39,000	10,122	26.0%	34,140	44,000	10,122	29.6%	34,140
Total Operating Revenues	89,000	24,284	27.3%	84,140	94,000	23,483	27.2%	86,318
OPERATING EXPENSES								
Salaries and employee benefits	80,010	20,546 (A)	25.7%	81,546	80,915	20,160	24.9%	80,915
Services and supplies	170,760	38,146	22.3%	160,000	175,415	34,827	23.9%	145,879
Other professional services	5,600	1,050 (B)	18.8%	4,720	5,600	1,435	29.3%	4,900
Total Operating Expenses	256,370	59,742	23.3%	246,266	261,930	56,422	24.4%	231,694
OPERATING INCOME (LOSS)	(167,370)	(35,458)	21.2%	(162,126)	(167,930)	(32,939)	22.7%	(145,376)
Transfer In	167,930	41,983	25.0%	167,930	167,930	41,982	28.9%	145,376
Return to Prop C Fund	(560)	-	0.0%	(5,804)	-	-	N/A	-
NET INCOME (LOSS)	\$ -	\$ 6,525	N/A	\$ -	\$ -	\$ 9,043	N/A	\$ -

(A) Typist Clerk salary came in slightly over-budget. A budget transfer from Services and Supplies savings will be posted for the current fiscal year if needed.

(B) Fewer than expected monthly passes were purchased.

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Program Modification

City Council Finance and Governmental
Operations Committee
City Hall
Torrance, California

Members of the Committee:

SUBJECT: City Manager – Funding for Mayor & Council Travel to Kashiwa, Japan

RECOMMENDATION

The City Manager recommends that individual travel budgets for the Mayor and Council be combined for 2012–2013 fiscal year and that the combined funds be used to pay for the travel expenses (approximately \$8,200) of the Mayor and four Councilmembers representing the City during the Kashiwa exchange.

Funding

Not applicable.

BACKGROUND/ANALYSIS

The City of Torrance and Kashiwa, Japan have had a longstanding Sister City relationship and exchange program. Annually, there is the student exchange program involving both cities. And every five years, Kashiwa sends a delegation to Torrance and Torrance sends a delegation to Kashiwa to celebrate Sister City ties.

In October 2012, thirty-nine delegates from Kashiwa visited Torrance for the program's 40th Anniversary. In March 2013, approximately thirty Torrance delegates will be visiting Kashiwa for the second half of the 40th anniversary celebration. Mayor Scotto, and Councilmembers Barnett, Brewer, Furey and Sutherland will be representing the City during the visit to Kashiwa.

The cost per delegate for a double occupancy room is \$2,044, and per delegate for a single occupancy room is \$2,073. The total cost for the Mayor and Councilmember's travel expenses to visit Kashiwa is \$10,307. Cost is subject to change for fuel surcharges and currency exchange rates.

During the 2007 Kashiwa exchange, the cost per delegate to travel to Kashiwa was approximately \$1,600. At that time, City Council's budget for travel expenses was a combined total of \$62,500 and there were more than adequate funds to cover the travel expenses for Mayor and Councilmembers traveling to Kashiwa.

Since 2007, due to the reduction in revenues and the elimination of the City's redevelopment agency, City Council's budget for travel expenses has been significantly

reduced. For Fiscal Year 2012 – 2013, \$12,208 has been budgeted for City Council travel, with the Mayor's budget being \$2,224 and each Councilmember's budget being \$1,664. Year-to-date, \$1,967.91 has been spent, leaving \$10,240.09 remaining in the budget.

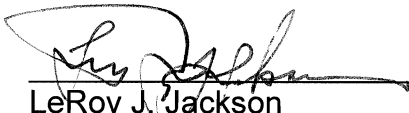
In Fiscal Year 2011 – 2012, Mayor and City Council's travel expenditures were \$3,459.64. Staff anticipates this year's travel expenditures will be similar to the previous year's expenditures, depending on Council's need to travel for federal or state advocacy of Torrance's priorities.

Respectfully submitted,

LeRoy J. Jackson
City Manager

By 
Viet Hoang
Management Associate

CONCUR:


LeRoy J. Jackson
City Manager

Honorable Chair and Members
of the Finance and Governmental Operations Committee
City Hall
Torrance, California

Members of the Committee:

SUBJECT: City Manager – Human Resources Department Reorganization

RECOMMENDATION

Recommendation of the City Manager that the Council Finance and Governmental Operations Committee approve the following staffing changes:

- a) Add 1.0 Human Resources Administrator and delete 1.0 vacant position

Funding

Funding is available in the City's operating budget.

BACKGROUND AND ANALYSIS

The Human Resources Department Reorganization Plan was initially presented to the City Council Finance and Governmental Operations Committee on December 13, 2011 and approved by your Honorable Body on December 20, 2011 (Attachment A). During the past eleven months, staff has been working closely with all Divisions within Human Resources and the Civil Service Division to implement the organizational and staffing changes required aligning the functions as envisioned as part of the reorganization effort.

There were major changes in the public sector in 2012 such as the Public Employees Pension Reform Act (PEPRA) with impacts such as reduced benefits for future employees and anticipated recruitment challenges. The Human Resources Division needs to focus on employee recruitment, marketing of Torrance as an "Employer of Choice", as well as retention of quality workers in a competitive market as public and private sector hiring increases.

As part of the Human Resources Reorganization Plan, it was envisioned that the current position of Human Resources Manager will be modified to Human Resources Principal Analyst, with lead responsibilities overseeing Human Resources Operations and Human Resources Department Support. The linkage between Human Resources and Civil

Service must be kept separate to distinguish between key areas of responsibility. The proposed transitioning to Phase II will provide the Human Resources Division with concentration and support on marketing, recruitment and interface to the City's Training Team.

During the transitioning phase, the Human Resources Manager in charge of Operations will continue to report to the Assistant City Manager, while the Human Resources Manager in charge of Department Support will report to the Human Resources Administrator. The recruitment for the new position will be internal and open to all Human Resources Analysts and Human Resources Managers. Once final appointment is made within the Human Resources Division to the new Human Resources Administrator position, the vacated position will be deleted from the budget.

As anticipated in the original reorganization, targeted annual budget savings of \$125,000 has been realized in the 2011-13 budget years through attrition and deletion of the HR Director position. Actual savings is \$156,700, the difference of \$31,700 was being held in reserve to help fund additional modifications.


The Human Resources Administrator salary range will be the same as the Human Resources Manager. The maximum net additional budget cost, if full utilization of the \$31,700 reorganization reserve is required, is \$24,000. The reserve utilization will depend on which internal candidate is appointed. Should they be needed one time monies would be used until the next phase of the reorganization is implemented. The next phase will generate additional savings. The division will be staffed at one (1.0) Human Resource Administrator and two (2.0) Principal Human Resources Analyst replacing the current two (2.0) Human Resource Managers and one (1.0) Human Resource Analyst. Once this phase has been fully implemented the total annual savings to the City would be \$23,000 above the \$125,000 in savings originally projected. Additional modifications may be necessary prior to the Final Phase of the Reorganization as work load is shifted and balanced among divisional responsibilities in the interim.

RECOMMENDATION

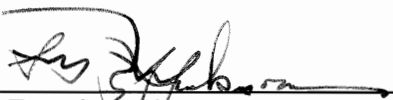
The City Manager recommends the approval of adding a 1.0 Human Resources Administrator position to the Human Resources Division and deleting the 1.0 vacated position from the Human Resources.

Respectfully submitted,

LeROY J. JACKSON
CITY MANAGER

By 
Mary Giordano
Assistant City Manager

CONCUR:


LeRoy J. Jackson
City Manager

Attachments:

- A) Excerpt from City Council Item 12E on December 20, 2011.
- B) Updated HR Staffing Plan

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Committee Meeting of
December 13, 2011

City Council Finance and Governmental
 Operations Committee
 City Hall
 Torrance, California

Members of the Committee:

SUBJECT: City Manager – Human Resources Department Reorganization

RECOMMENDATION

Recommendation of the City Manager that the Council Finance and Governmental Operations Committee approve the Human Resources Department Reorganization and approve the following staffing changes:

- a) Transition the HR Department to a Division within the City Manager's Office
- b) Move the Risk Management Division of HR to the Finance Department
- c) Expand the scope of the Civil Service Division
- d) Delete 1.0 Human Resources Director
- e) Add 1.0 Personnel Technician

Funding

Not applicable.

BACKGROUND AND ANALYSIS

On June 21, 2011, as part of the 2011-13 City Operating Budget, your Honorable Body approved the reduction of 1.0 Human Resources position valued at \$125,000 pending the reorganization of the Human Resources Department. Upon further review of the Human Resources (HR) Department operations, the City Manager recommends the following key changes:

- Transitioning the HR Department to a Division within the City Manager's Office
 - Modifying the existing organization structure to develop two major HR Divisions; HR Operations and Department Support.
- Moving the Risk Management Division of HR to the Finance Department.
- Expanding the scope of the Civil Service Division to focus on marketing and recruitment of City staff and volunteers.

As part of the HR reorganization plan, the City Manager proposes utilizing existing Capital Improvement funds earmarked for the Human Resources Building Remodel in order to move the Risk Management division to the second floor of the City Hall East Annex and to remodel the existing HR building. The additional space that will become available as a result of moving Risk Management, will provide the opportunity to utilize the existing space to create additional office space for privacy, classrooms for testing, conference rooms, a dedicated lunch area and an expanded lobby. These changes will enhance the existing work environment, while creating a new entry for prospective employers and volunteers. The preliminary site plan is included as part of the attached HR Reorganization Plan.

The budget impacts of the proposed HR Reorganization are as follows:

- | | |
|--|-----------------|
| • Delete 1.0 FTE Human Resources Director position | <\$240,000> |
| • Add 1.0 FTE Personnel Technician position | <u>\$83,300</u> |
| Budget Savings | <\$156,700> |

With the implementation of the proposed HR Reorganization, the City will position itself to become an "Employer of Choice." The new HR model will include the HR Operations and HR Department Support functions. HR Operations will provide employees with a centralized avenue to seek assistance with transactional duties such as on-boarding, common term in Human Resources when an employee starts employment with the City. Additional functions will include providing assistance with processing benefit changes, obtaining mandatory training and all employee outreach functions. The HR Department Support function will focus on building close working relationships and awareness of individual Department needs. HR Analysts will be assigned to specific departments with the goal of assisting with exam plan development and exam results analysis, employee performance management, classification studies and compensation analysis.

The expansion of Civil Service with emphasis added on marketing and recruitment will provide an avenue for the City to actively engage in the marketplace to promote the City and to draw new talent to ensure the needs of the community are constantly met with a diverse, capable, and professional City workforce. The Civil Service team will work closely with employees leaving or retiring from the City utilizing the exit interviews process to seek feedback regarding their experience. Staff will also engage in workforce analysis to provide Department Heads with valuable information to assist with attrition planning as key positions are vacated as a result of retirements.

A key component of the reorganization is automation and visioning. With the advent of electronic communications and storage, a dedicated Senior HR Analyst will spend half of their time working to transition functions and paperwork on-line. Staff will rely on innovative measures already implemented in the City, at other agencies and the private sector to streamline processes such as processing requisitions, evaluations and benefit registrations.

RECOMMENDATION

The City Manager recommends the approval of the Human Resources Department reorganization inclusive of the following key actions; creation of a Human Resources

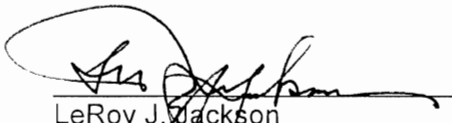
Division reporting to the City Manager, the move of the Risk Management Division to the Finance Department, the remodel of the HR Building and the second floor of the East Annex.

Respectfully submitted,

LeROY J. JACKSON
CITY MANAGER

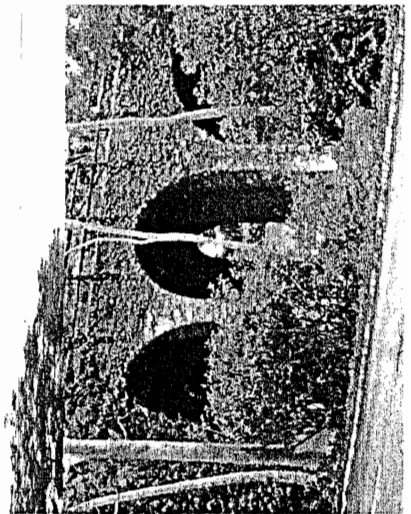
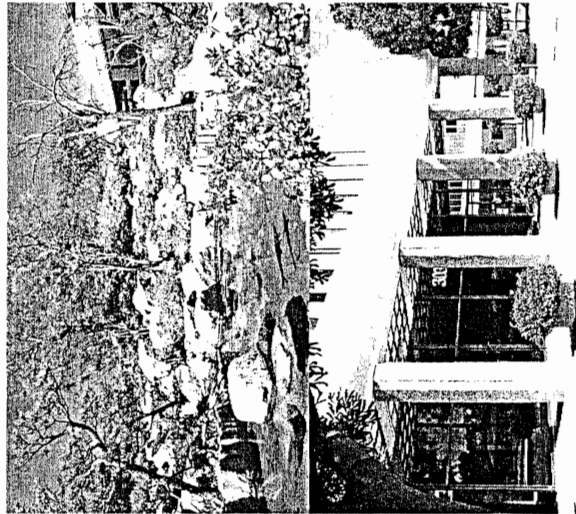
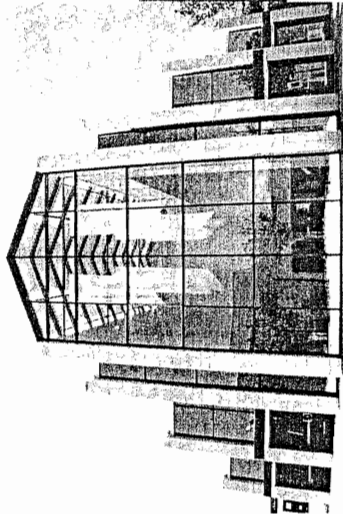
By 
Mary Giordano, Assistant City Manager

CONCUR:


LeRoy J. Jackson
City Manager

Attachments: HR Reorganization Plan

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Human Resources

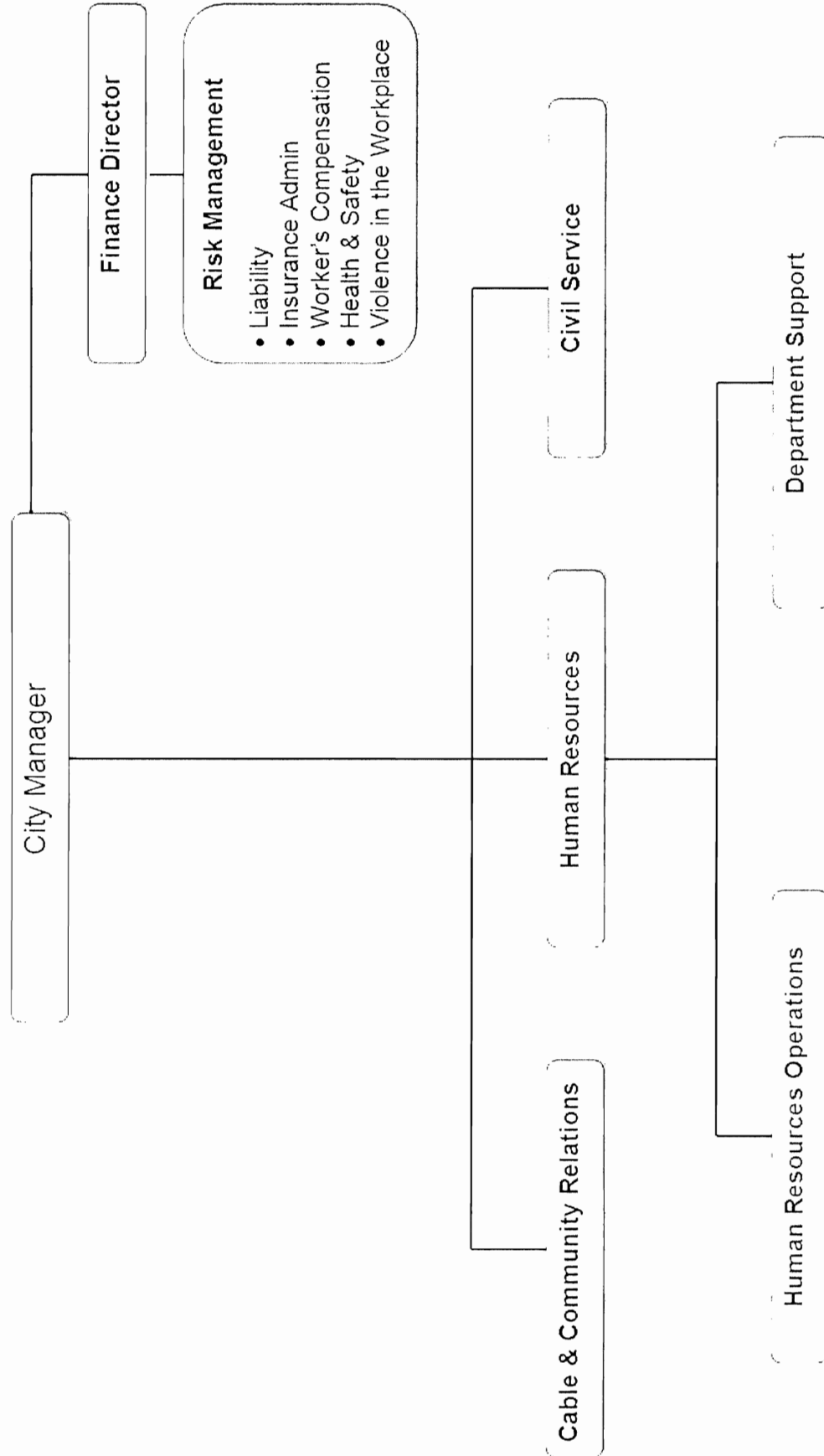
REORGANIZATION PLAN



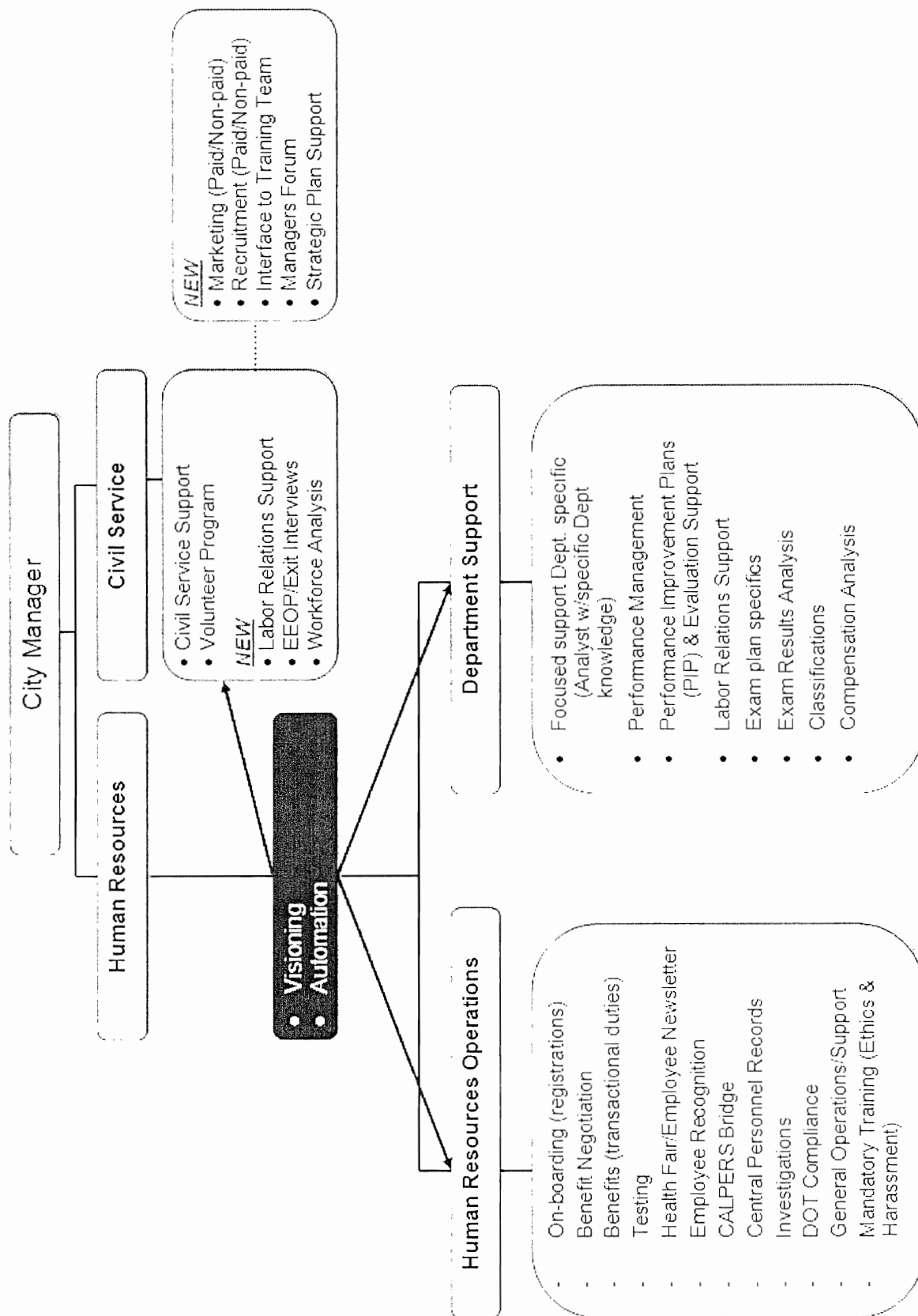
Background

- **2011-12 Budget Action**
 - City Council Authorized Reorganization of the HR Department
 - Transition from Department to Division under City Manager
 - Move Risk Management under Finance Department
 - Expand scope of Civil Service
 - Marketing
 - Recruitment
 - HR Major Functions
 - HR Operations
 - Department Support
 - Remodel Project Chronology
 - Phase I: Move Risk Management to 2nd Floor of East Annex
 - Phase II: HR Building Remodel

HR Division

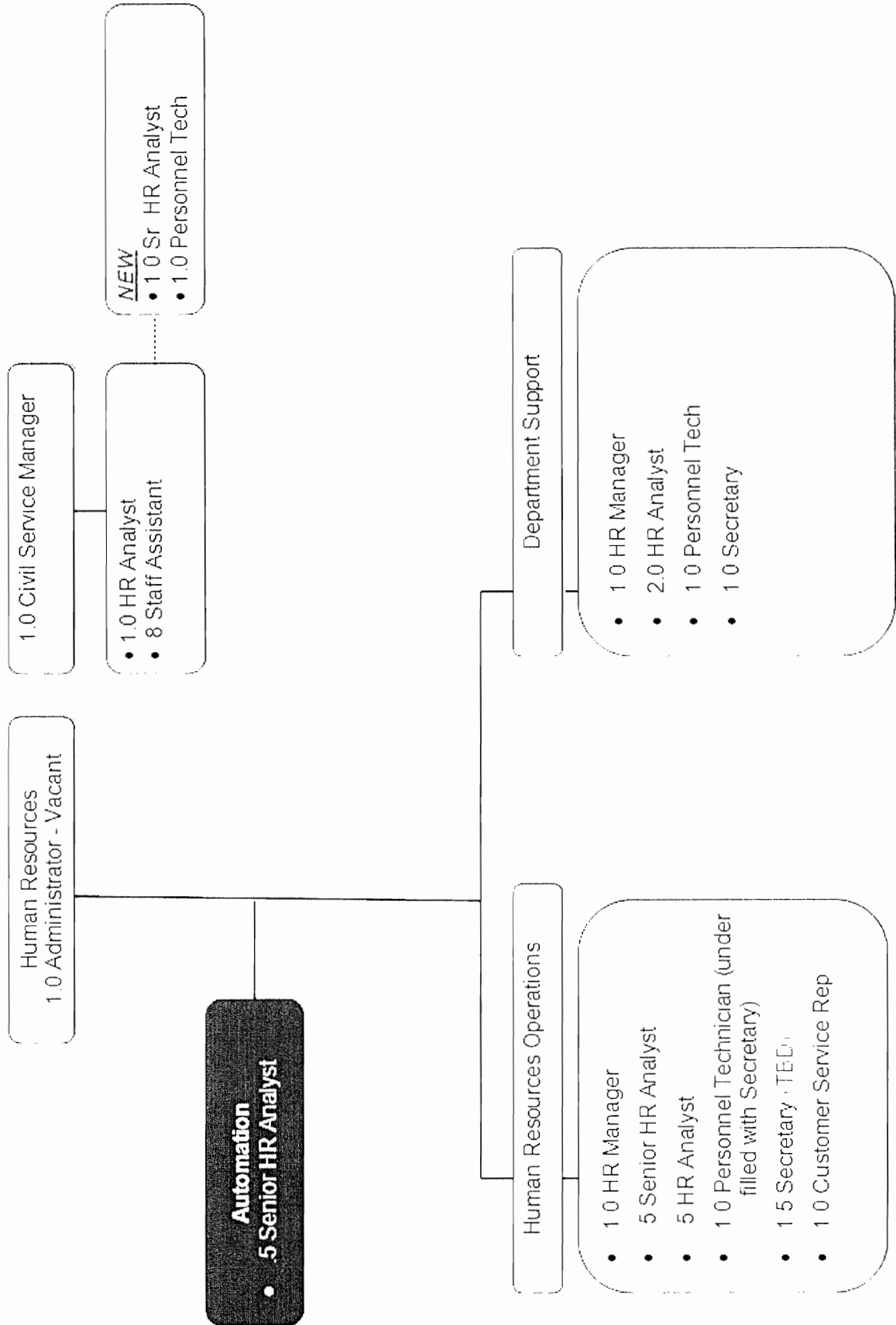


HR & Civil Service



STAFFING

* Includes adding 1.0 Personnel Technician



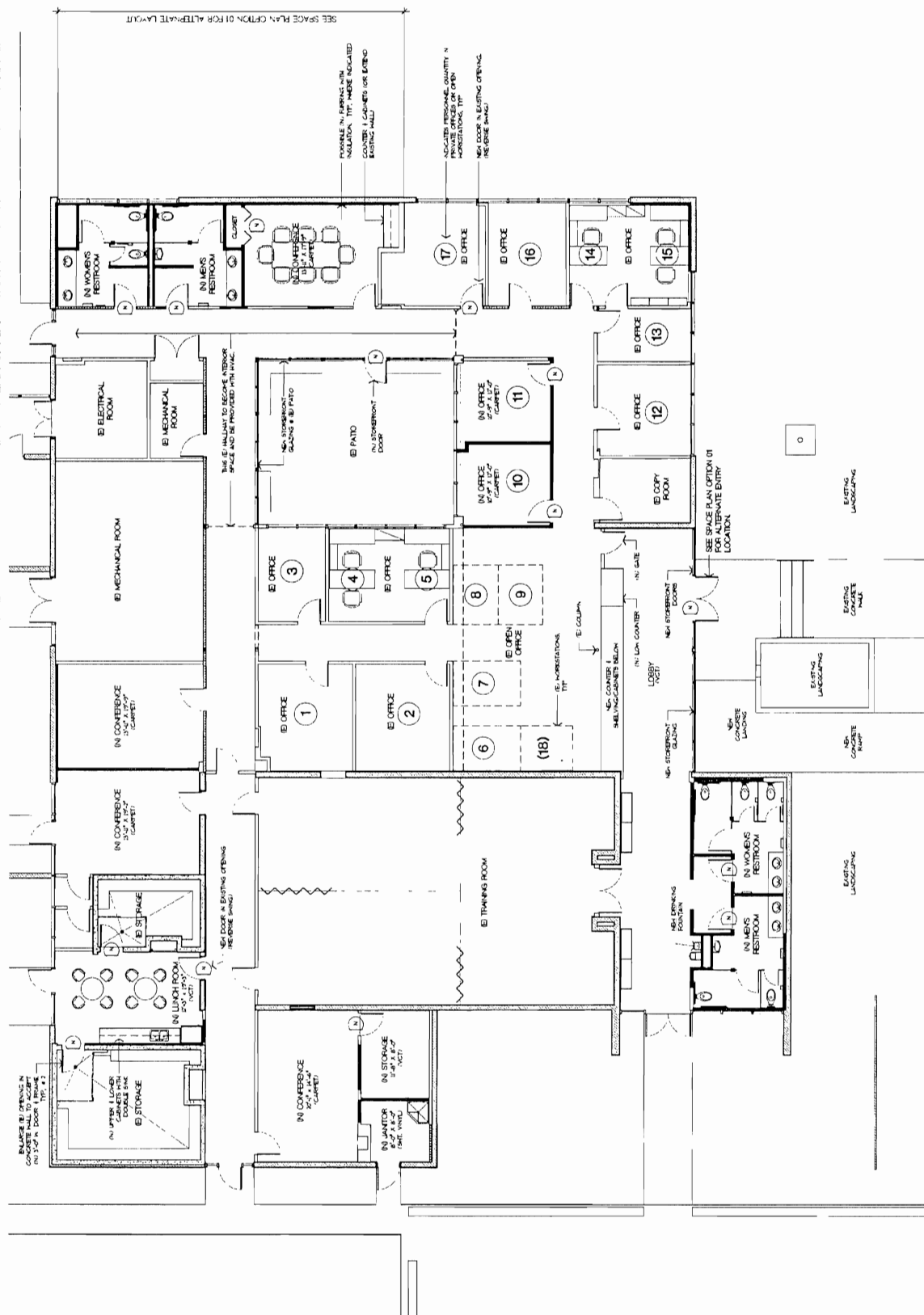
Space Plan – Risk Management

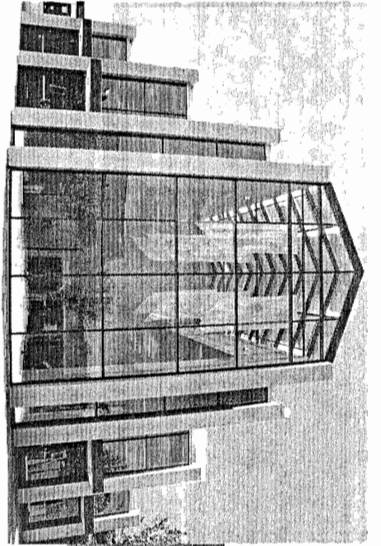


Remodel Goals

- **Remodel Goals:**
 - Expand lobby with new storefront doors
 - Create office like atmosphere throughout existing building
 - Enclose the patio with storefront windows
 - Add carpet and lighting to existing hallways
 - Create additional conference rooms
 - Create additional office space for privacy
 - Dedicated lunch room
 - Enhance current Training Room
 - Add new concrete ramp and landing

Space Plan - HR & Civil Service





LABOR RELATIONS



October 25, 2012

HR Reorganization Update

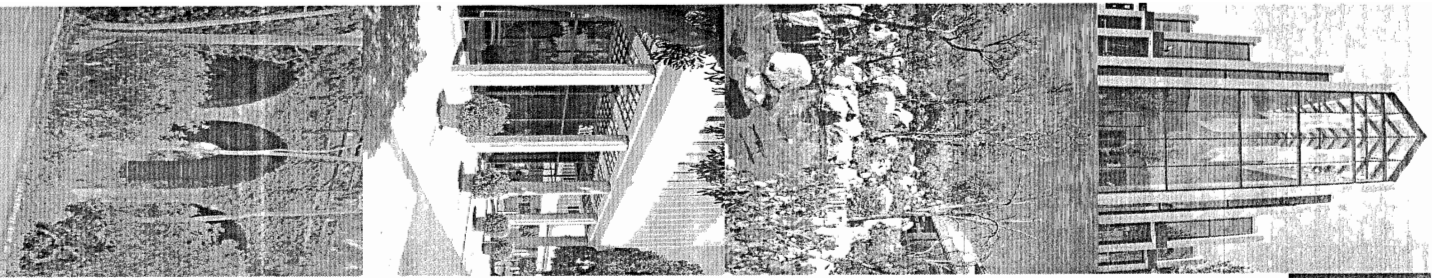
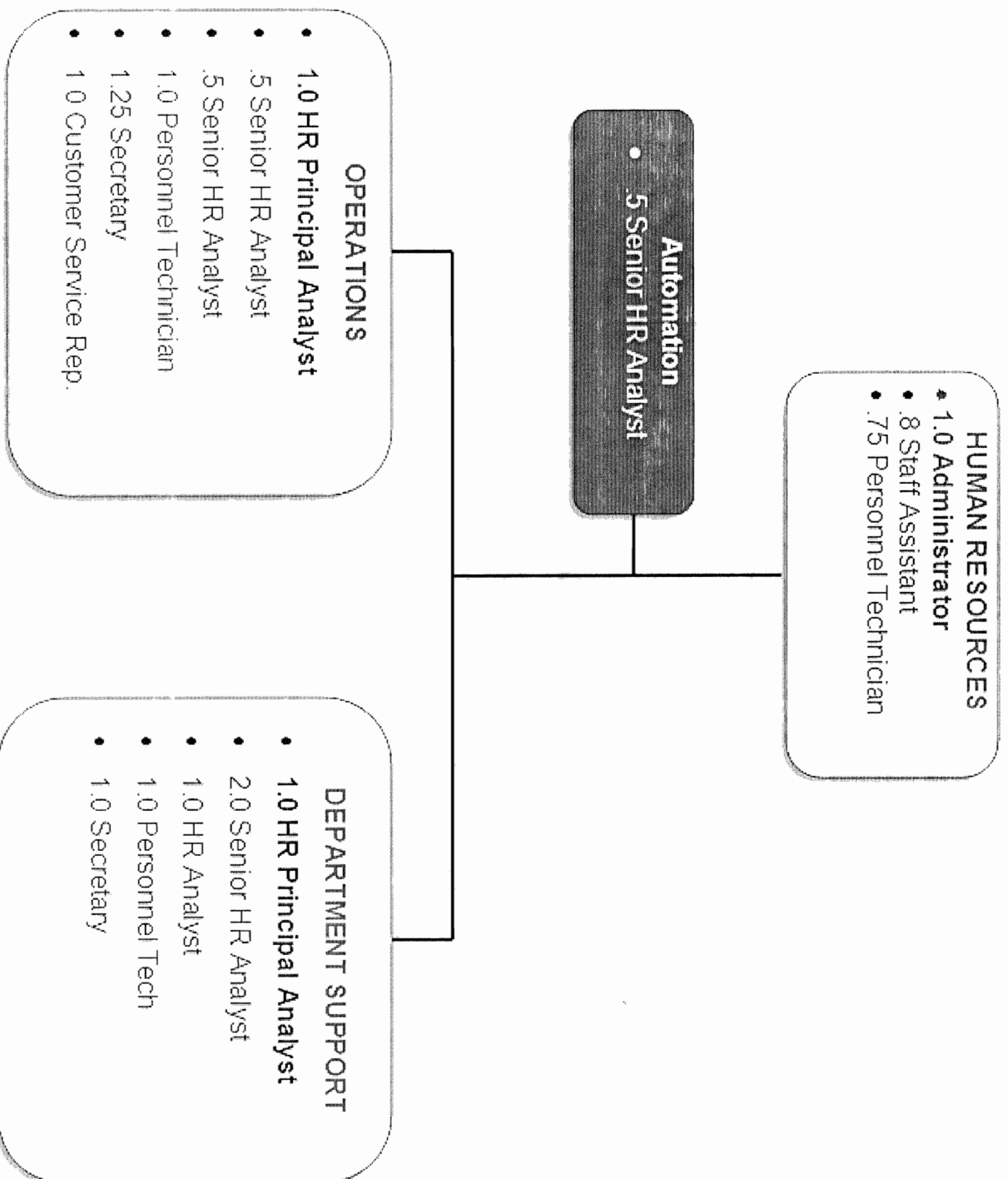




HR Reorganization

- **Review of Reorganization**
 - Accomplishments to date
 - Risk Management move on July 13, 2012
- **Upcoming HR Remodel**
 - Bid – November 2012
 - Award – December 2012
 - Phase I – Front Lobby: January 2013 – March 2013
 - Phase II – Back Offices: April 2013 – June 2013
 - Expected completion: Summer 2013
- **Proposed Expedited Personnel Reorganization**
 - **Phasing**
 - Phase I: Current
 - *Phase II: Transitioning*
 - Phase III: Final

Phase III – Final Reorganization



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Honorable Chair and Members
Of the Finance and Governmental Operations Committee
City Hall
Torrance, California

Members of the Committee

SUBJECT: City Manager - Request to appropriate funds from the sale of Centennial promotional items, Centennial Celebration Dinner and Centennial Birthday Bash fees for the Torrance Centennial FEAP 739

Expenditure: \$ 28,313.67

RECOMMENDATION

Recommendation of the City Manager that the City Council Finance and Governmental Operations Committee approve an appropriation of \$ 28,313.67 from the sale of Centennial promotional items, the Centennial celebration dinner and Centennial birthday bash fees for the Torrance Centennial – FEAP 739.

Funding

Funding available from the sale of Centennial promotional items, the Centennial celebration dinner and the Centennial Birthday Bash vendor fees.

BACKGROUND AND ANALYSIS

The Torrance Centennial committee was established May 19, 2009 to plan and recommend fun-filled and educational events in the City to celebrate the City's first 100 years. In order to meet the financial requirements of putting on such a celebration, the City contributed a total of \$100,000 paid into the Centennial budget over a four year period.

In order to supplement funds provided by the City, the Centennial Committee included a fundraising subcommittee whose role was to seek out additional funds to cover the expenses for this city-wide celebration. Funds have been collected from the sale of promotional items that include the commemorative bricks, Centennial celebration dinner and the Centennial Birthday Bash vendor fees.

With the approval of this appropriation, the total Centennial budget is \$ 470,440.45.

It is anticipated that the close out of the Centennial budget will occur in the 3rd quarter. Any remaining funds will go back to the City's General Fund.

Respectfully submitted,

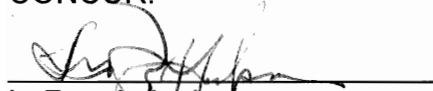


Eleanor B. Jones

Management Associate

Staff Liaison to the Centennial Committee

CONCUR:



LeRoy J. Jackson
City Manager

Honorable Chair and Members
of the Finance and Governmental Operations Committee
City Hall
Torrance, California

Members of the Committee:

Subject: Finance – Addition of 1.0 Staff Assistant to the Audit Division of the Finance Department

Expenditure: \$89,000 (offset by additional revenues)

RECOMMENDATION

Recommendation of the Finance Director that the Finance and Governmental Operations Committee approve the addition of 1.0 Staff Assistant to the Audit Division of the Finance Department and expenditures for 1.0 vehicle.

Funding

Funding for the Staff Assistant (\$84,700) and 1.0 vehicle (\$4,300) for a total of \$89,000 will be generated from additional net revenues generated from the added position.

BACKGROUND/ANALYSIS

The Finance Department is currently budgeted for 3.0 FTE Intern positions. The Intern positions are typically temporary (up to 1,000 hours) in assignment which have historically been students or recent college graduates. The Interns are generally seeking to gain additional experience in the audit and accounting fields which they can use to parlay for permanent employment elsewhere.

In August 2011, the Audit Division of the Finance Department began utilizing an Intern to assist with identifying and collecting delinquent business licenses in addition to regular Intern duties. The department has found that having a full time person working a mixture of audit and collection work optimizes the maximum return for the position. The Intern, working about 20 hours a week with other City departments and the business community, has netted 527 additional business licenses and generated revenue of \$262,000 for the 2011/12 fiscal year. The majority of this revenue will be recurring as long as the business continues to operate in Torrance. Penalties and interest are assessed on a delinquent business that is discovered operating without a license, however, not all of the revenue generated will be recurring.

For the first five (5) months of this fiscal year, the Intern has licensed an additional 194 businesses and generated revenues of \$117,000. In the seventeen months aggregate, the Intern has processed and collected a total of 721 new business licenses generating about \$379,000 (attachment A). The other 20 hours a week were spent on reviewing and

documenting Fleet, Warehouse, and inventory operations as well as reviewing the Business License Code for possible updates.

The continued funding of this position will be contingent on performance. The position will continue to be funded as long as the return on investment for this position is maintained at \$2 of revenue generated to \$1 in costs. The ideal position is a blend between an "Auditor" and a "Collection Specialist/Debt Collector". The department is utilizing the position of Staff Assistant because the job specifications broadly encompass the duties required and should the revenue goal not be met, the position could more easily be "defunded".

The duties would include the following:

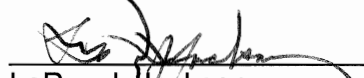
- Assist with revenue audits, reviews, evaluations and recommendations of various municipal revenue streams. Examples would be California Sales/Use Tax, Transient Occupancy Tax, Business License Tax, Commercial Waste Haulers, and Property Tax
- Assist with internal and operational audits, reviews, evaluations, and recommendations to improve government accountability, efficiency, and effectiveness (inventory, warehouse, fleet, cash collections, etc.)
- Assist in coordinating activities between different City departments for projects on tax and code compliance
- Assist with fieldwork for various revenue, internal and operational type audits, reviews, and evaluations. Examples would be assisting with recalculating amounts, verifying information, administrative tasks, and computer work
- Contact existing and new businesses to verify compliance with Torrance Municipal Code – Revenue and Taxation section (business license/permits, utility users' tax, refuse hauling, occupancy tax, sales tax, etc.)
- Operate various computer systems and databases to enter, edit, and evaluate data
- Represent the City in small claims court
- Issue citations in accordance with the Torrance Municipal Code
- Contact citizens to remind them of delinquent accounts
- Maintain, create, prepare records, spreadsheets, reports and databases as required
- Perform related duties and responsibilities

Respectfully submitted,



Eric E. Tsao
Finance Director

CONCUR:


LeRoy J. Jackson
City Manager

Attachments

- A. Business License Collections Summary
- B. Organizational Charts – Current and Proposed

Months	Inquent Business Licenses Accounts Collected	New Licenses - Fire Inspections Accounts Collected	New Licenses Accounts Collected	Sales Tax Accounts Collected	Contractors Accounts Collected	Waste Haulers Accounts Collected	Yellow Pages Accounts Collected	Total Accounts Collected
Prior Year Accumulated Balance	223	258	46	-	-	-	-	527
07-31-12	8	14	16	-	-	-	-	38
08-31-12	18	8	10	-	-	3	-	39
09-30-12	39	11	3	-	-	-	-	53
10-31-12	28	7	3	-	-	-	-	38
11-30-12	18	7	1	-	-	-	-	26
12-31-12	-	-	-	-	-	-	-	-
01-31-13	-	-	-	-	-	-	-	-
02-28-13	-	-	-	-	-	-	-	-
03-31-13	-	-	-	-	-	-	-	-
04-30-13	-	-	-	-	-	-	-	-
05-31-13	-	-	-	-	-	-	-	-
06-30-13	-	-	-	-	-	-	-	-
Total	334	305	79	\$ -	\$ -	\$ 3,947	\$ -	721
								\$379,144

	Prior Yr.	FY 2013
Delinquent Business Licenses		
Total Accounts List	735	1,483
Out of business or moved	(287)	(165)
Accounts to be resolved	448	1,318
Prior year collections	(223)	-
Current fiscal year collections	(6)	(105)
Total accounts collected	(229)	(105)
Total unresolved licenses	219	1,213

	Prior Yr.	FY 2013
Fire Inspections		
Fire Inspections to Date	1,148	160
Vacant per Finance or TFD	(124)	(11)
Valid Business Licenses	(412)	(61)
Duplicates	(49)	-
Exempt	(67)	(19)
Out of business	(223)	(21)
Other	24	-
Total adjustments	(851)	(112)
Total net after adjustments	297	48
Prior year collections	(258)	-
Current fiscal year collections	(18)	(29)
Total accounts collected	(276)	(29)
Total unresolved fire reports	21	19

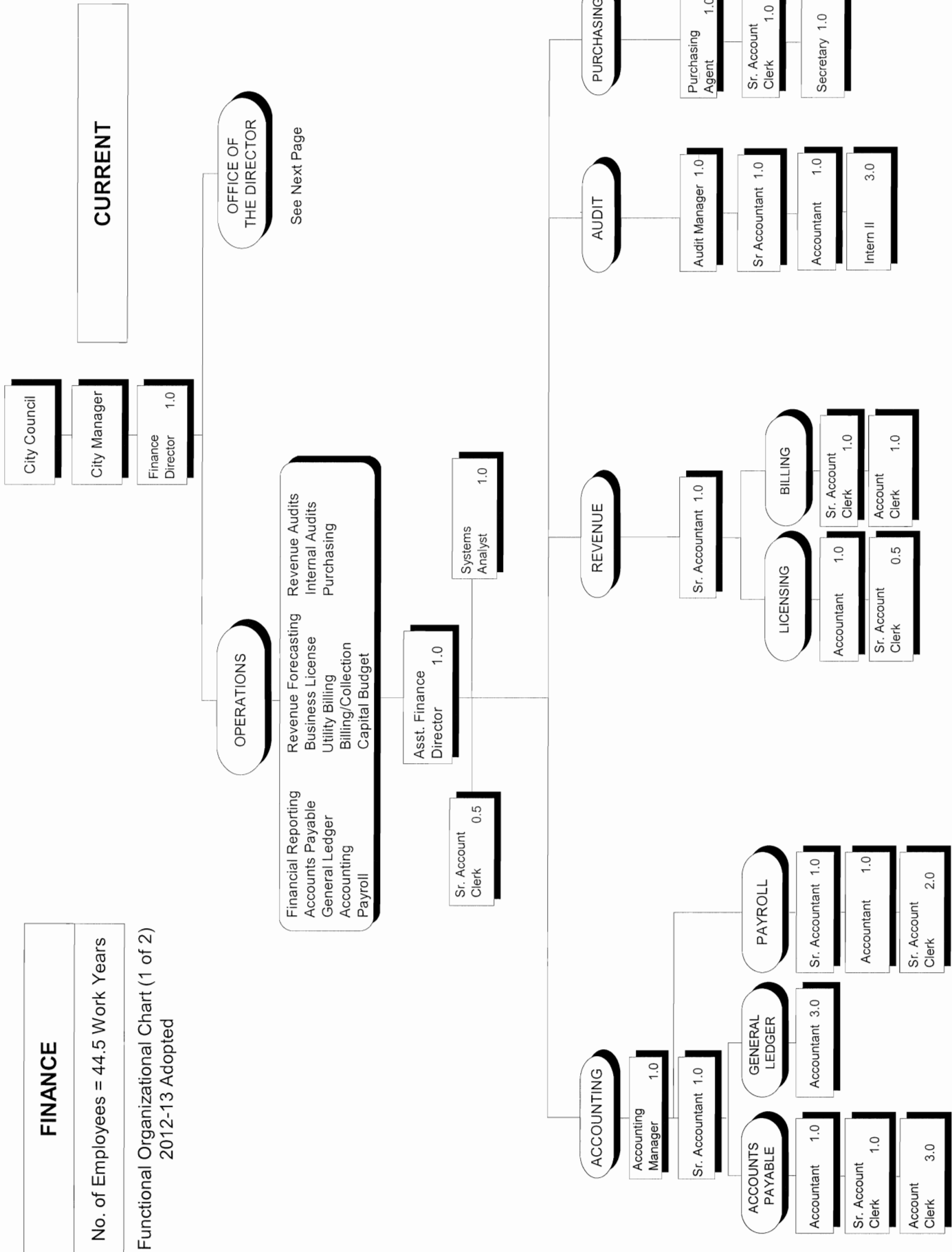
	Prior Yr.	FY 2013
New License Issued		
No. of new businesses found	89	33
Accounts with valid licenses	(40)	-
Out of business	(2)	-
Businesses requiring a license	47	33
Exempt businesses	(1)	-
Total accounts collected	(46)	(33)
Unresolved business licenses	-	-

	FY 2013
New Licenses-Sales Tax	
Current List to Date	-
Exempt	-
Total accounts collected	-
Total unresolved licenses	-

	FY 2013
New Licenses-Contractors	
Current List to Date	-
Exempt	-
Total accounts collected	-
Total unresolved licenses	-

	FY 2013
New Licenses-Waste Haulers	
Current List to Date	32
Exempt	(2)
Total accounts collected	(3)
Total unresolved licenses	27

	FY 2013
New Licenses-Yellow Pages	
Current List to Date	-
Exempt	-
Total accounts collected	-
Total unresolved licenses	-

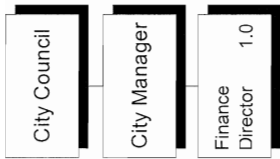


FINANCE

No. of Employees = 45.5 Work Years

Functional Organizational Chart (1 of 2)
2012-13 Adopted

PROPOSED



OPERATIONS

Financial Reporting
Accounts Payable
General Ledger
Accounting
Payroll

Revenue Forecasting
Business License
Utility Billing
Billing/Collection
Capital Budget

Revenue Audits
Internal Audits
Purchasing

Asst. Finance Director 1.0

Sr. Account Clerk 0.5

Systems Analyst 1.0

OFFICE OF THE DIRECTOR

See Next Page

ACCOUNTING

Accounting Manager 1.0

Sr. Accountant 1.0

ACCOUNTS PAYABLE

Accountant 1.0

Sr. Account Clerk 1.0

Account Clerk 3.0

GENERAL LEDGER

Accountant 3.0

Sr. Accountant 1.0

Accountant 1.0

Sr. Account Clerk 2.0

PAYROLL

Sr. Accountant 1.0

Accountant 1.0

Sr. Account Clerk 2.0

REVENUE

Sr. Accountant 1.0

LICENSING

Accountant 1.0

Sr. Account Clerk 0.5

Account Clerk 1.0

BILLING

Sr. Account Clerk 1.0

Account Clerk 1.0

AUDIT

Audit Manager 1.0

Sr. Accountant 1.0

Accountant 1.0

Staff Assistant 1.0

Intern II 3.0

PURCHASING

Purchasing Agent 1.0

Sr. Account Clerk 1.0

Secretary 1.0

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Honorable Chair and Members
of the Finance and Governmental Operations Committee
City Hall
Torrance, California

Members of the Committee:

SUBJECT: Approve the Appropriation and Modifications to the Public Works Department Capital Projects. Expenditure: \$ 1,948,254

RECOMMENDATION

Recommendation of the Public Works Director that the Finance and Governmental Operations Committee approve the appropriation and modifications to the Public Works Department's Capital Projects of current and new capital improvements.

Funding

Funding is available from the Unappropriated Capital Project Fund, Development Impact Fees Fund, Water and Sewer Enterprise Funds, Proposition C, Measure R Highway and Transportation Development Act (TDA) Fund.

BACKGROUND/ ANALYSIS

The Torrance Public Works Department oversees a Capital improvement program in an amount of approximately \$13.6 million dollars. As projects move into their design or construction phases, staff reassesses the project funding needs. In addition, staff reassesses the funding sources to determine if there is an opportunity to exchange non-general funds for projects that can qualify for those more restrictive funding sources. The item before you tonight is an assessment of current capital project funding and new projects requiring funding modifications.

Below is a listing of the projects requiring your concurrence for funding modifications. Table 1 summarizes these funding modifications. Staff is recommending the reallocation and appropriation of funds as outlined in Table 1.

Table 1**Existing Project Funding Modifications and New Project Programming**

Existing Project Funding Modifications and New Project Programming	Gen Fund	Prop C	Gas Tax	DIF Transp	DIF Storm Drain	TDA Article 3	Water Enterp Funds	Sewer Enterp Funds	Meas R Local Return	Meas R Hwy Program
T-30 - Del Amo Extension			(\$161,000)	\$161,000						
T-129 - Intersection of Crenshaw & 182nd and their intersections with I-405 Fwy									(\$300,000)	\$300,000
I-125 - Torrance Bridge	\$215,000									
I-108 - North Torrance Well Field Project							\$100,000			
(NEW) - Amie Pump Station Upgrades	\$200,000							\$300,000		
I-110 - Machado Lake Watershed BMP's	\$25,000									
(NEW) - PCH Guardrail		\$550,000								
(NEW) - Madison Storm Drain & Sewer Project					\$58,254					
I-74 - Water Main Replacement Project							\$500,000			
Street Maintenance Operations Funding Swap	(\$178,630)					\$178,630				
Sub-Total	\$261,370	\$550,000	(\$161,000)	\$161,000	\$58,254	\$178,630	\$600,000	\$300,000	(\$300,000)	\$300,000
Net Change	\$1,948,254									

1. Del Amo Boulevard Extension Project, CIP No. T-30: Appropriation of \$161,000 from Development Impact Fees (DIF) – Transportation

In August 2005, the City Council approved the DIF program with Transportation as one of its elements. The Del Amo Boulevard Extension, T-30 was identified as an eligible transportation facility. On January 25, 2011, the City Council approved an appropriation of \$285,389.86 of Transportation Impact Fees to the Del Amo project. The \$285,389.86 was the entire amount collected-to-date (as of December 31, 2010) and all funds were spent on eligible construction and construction management costs.

Currently, there is an additional balance of \$284,558 of Transportation Impact Fees, collected from January 1, 2011 to present. These funds must be spent on a

qualifying City project(s) within 5 years of being collected, otherwise, the funds must be returned to the applicant.

Staff is still performing construction management and administration of the Del Amo Extension Project. The effort will be ongoing into 2013 to ensure the City complies with requirements for use of federal and state grant funds; administers grant reimbursements; and administers remaining easements. The cost for the remaining tasks would be partially paid from the remaining balance (\$161,000) of T-30 Gas Tax funds. Rather than use the T-30 Gas Tax funds, it is requested to appropriate \$161,000 of DIF - Transportation funds so that \$161,000 of Gas Tax funds can be made available for other capital project priorities.

2. Public Works Operating Budget (Concrete Division): Swap of \$178,630 General funds for Transportation Development Act Article 3 ("TDA") Funds

TDA funds are allocated each fiscal year on a per-capita basis to local agencies in Los Angeles County. These funds may be used for design and construction of pedestrian and bicycle facilities and amenities, including wheelchair ramps. However, the TDA funds can also be spent on similar eligible expenditures for labor by Public Works forces and concrete materials purchased for the eligible repairs.

Currently, the City of Torrance has a balance of TDA funds on reserve in the amount of \$178,630. The balance equates to the City's FY12 (\$72,106) and FY13 (\$106,524) allocations. Because the PW-Concrete Division routinely repairs and constructs pedestrian facilities (i.e., sidewalks and curb ramps, etc.), it is recommended that the \$178,630 be appropriated to the Public Works Operating Budget for its Concrete Division. If approved, \$178,630 of General Fund from the Concrete Division's operating budget can be made available for other Capital Project priorities.

3. North Torrance Well Field Project, CIP No. I-108: Appropriation of \$100,000 from Water Enterprise Fund

The North Torrance Well Field Project, with a current project development budget of \$630,000, will develop three proposed wells, construct a water storage reservoir, water treatment facilities and boost water into the water distribution system in the area of Yukon Avenue north of the I-405 Freeway. The project includes environmental processing, soils evaluation, water system modeling and preliminary design.

To complete the CEQA process for a Mitigated Negative Declaration, an Inundation Study is required for the proposed three (3) million gallon tank. The Community Development Department requires this study to show and to mitigate the impacts should the proposed 3 million gallon tank rupture.

Proposed budget would increase by \$100,000 from the Water Enterprise Fund balance, bringing the total budget to \$730,000. The additional funding is needed for staff to process a contract for the Inundation Study and to process the Statements of Qualifications (SOQ) and RFP for the Design/Build contract. The updated

Infrastructure Action Plan (IAP) worksheet for Project I-108 is included as **Attachment A** for your reference.

4. Amie Pump Station Upgrades (New Project): Appropriation of \$500,000 from Sewer Enterprise Fund (\$300,000) and General Fund (\$200,000)

The Amie Stormwater Detention Basin Pump Station needs an upgrade to its pumping capacity to match the newly constructed force main in Spencer Avenue. The new force main was constructed in Spencer Avenue in 1999 to handle 20 cfs (cubic feet per second), but upgrades to the pump station were not completed.

The Stormwater Basin Enhancement Project will provide a cost sharing opportunity, since the Stormwater Basin Enhancement Project will need to construct a new pumping vault and discharge pipes from the basin to Spencer Avenue. The proposed Amie Pump Station Upgrade project will replace the existing 5 cfs and the 3 cfs pumps with two 5 cfs pumps and a 10 cfs adjustable drive pump for a total pumping capacity of 20 cfs, replace the control panel and pay for SCE to upgrade the power system from the pole to the panel. Total estimated cost is \$500,000.

Funding of the proposed project with an estimated budget of \$500,000 will be 60% or \$300,000 from Sewer Enterprise Fund balance, and 40% or \$200,000 from General Fund. This work requires a separate project budget from the Stormwater Basin Enhancement Project, CIP I-102, since this is a grant funded project. The new Infrastructure Action Plan (IAP) worksheet for this project is included as **Attachment B** for your reference.

5. Machado Lake Watershed Best Management Practices for Nutrient and Toxics TMDLs, CIP No. I-110: Appropriation of \$25,000 from General Fund

The City is required by the Regional Water Quality Control Board to implement water quality monitoring at City boundaries of the Machado Lake Watershed, then use that study to develop structural and programmatic Best Management Practices (BMPs) to prevent nutrients and toxics from leaving the City and being deposited into Machado Lake. Staff met with Regional Board staff and it was agreed that Torrance could submit a combined Machado Lake Nutrient and Toxics TMDL BMP Implementation Plan.

Proposals were solicited from Carollo Engineers, who prepared the Stormwater Quality Master Plan, and Northgate Environmental Management. Carollo Engineers were selected based on qualifications and familiarity with the City's stormwater quality model. Staff negotiated a scope of work and fee of \$76,948. The Machado Lake Watershed Best Management Practices for Nutrient and Toxics TMDL project has a budget of \$389,063, of which \$289,063 is encumbered for water quality monitoring and \$23,913 has been expended for Project Management. The remaining balance is \$76,087.

Proposed budget increase of \$25,000, from the General Fund, is requested to cover the balance of the consultant contract and staff costs. The updated Infrastructure

Action Plan (IAP) worksheet for Project I-110 is included as **Attachment C** for your reference.

6. Pacific Electric Roadway Bridge Rehabilitation and Beautification (a.k.a. Torrance Bridge), CIP No. I-125: Appropriation of \$215,000 from General Fund

On January 10, 2012, Council approved the Torrance Bridge Repair and Beautification Project, I-125. At that time, the amount allocated to this project was \$125,000. Staff secured a grant from the National Trust Preservation Fund in the amount of \$5,000 to help offset design costs which totaled \$38,370. This left \$91,630 available for construction, inspection and project management costs.

During the design phase, three significant determinations were made: 1) The historic preservationist recommended the removal of all ivy from the structure to return the bridge to its original, intended appearance. This recommendation was accepted and approved by the Citizen Development and Enrichment Committee on May 8, 2012. Upon further inspection and after preliminary removal took place, many more cracks and spalls were found, which were not visible before. Subsequently, the surface area of the bridge to be cleaned and the surface area to be treated was increased. 2) The wooden railing was to be replaced in kind as approved at the July 17, 2012 Council Meeting. This replacement railing requires a foundation support system on top of the deck of the bridge that runs the full length of the structure. 3) At the same July 17, 2012 Council Meeting, the lighting concept for the bridge was also approved with a request to add additional electrical outlets. The proposed lighting configuration requires underground trenching to connect the lights to the power source. Because this aspect is more aesthetic than maintenance in nature, the lighting construction was bid separately, but within the same project.

On October 25, 2012, five bids were received for the project. The base bid for the project, which included repairs to the concrete cracks and spalls, ivy removal, surface treatment and replacement of the wooden railing, was estimated to be between \$160,000 and \$180,000. Truesdell Corporation came in below the engineer's estimate at \$158,158. The lighting was an additional \$67,067 for a total amount of \$225,225. Adding in the anticipated standard 5% contingency, inspection, project/construction management costs, the total need for the project is \$306,630.

Since only \$91,630 is currently available in the I-125 account, the total amount needed to complete the project is \$215,000. Funding is available from the unappropriated capital project General funds. The updated Infrastructure Action Plan (IAP) worksheet for Project I-125 is included as **Attachment D** for your reference.

7. Fence and Guard Rail – South side of Pacific Coast Highway from Calle Mayor to Anza Avenue (New Project): Appropriation of \$550,000 from Prop C Funds

This proposed project will install 2,600 feet of metal guard rail and 3,000 feet of 8-foot high chain link fence along the south side of Pacific Coast Highway (PCH) between Calle Mayor and Anza Ave. The new fencing will encourage pedestrians to utilize the existing pedestrian overcrossing, thus eliminating the need for the fencing

in the center median, which will be removed as part of this project. The proposed guard rail on the south side median will help protect the new fence and it will also protect the large eucalyptus trees that line the southern side of PCH. In order to install both the guardrail and fencing, some of the shrubs and bushes within the south side median will also need to be removed. Most of these plants are already in decline. Therefore, their removal will help clean up the area and further allow City crews to perform regular maintenance.

Funding for this project is available in Prop C Funds. The new Infrastructure Action Plan (IAP) worksheet for this project is included as **Attachment E** for your reference.

8. Madison Storm Drain Pipeline Replacement (New Project): Appropriation of \$58,254 from Development Impact Fees – Storm Drain

Replace 30' of an existing 18" reinforced concrete pipe (rcp) storm drain lateral. The work would include shoring because the pipeline is greater than 10' below the surface. There are also five (5) oil pipelines and one water line above the storm drain which make this project too complex for our maintenance department to undertake. Video inspection has confirmed a disconnect between the existing catch basin and storm drain pipeline. There are also severe offset joints between the segments of pipe that further allow the dirt above to seep into the pipe. When this happens, the roadway above is left unsupported and a sinkhole develops. If this project is not approved, the street will continue to fail due to the loss of roadway material through the damaged pipe. City crews will continue to backfill the hole and place new asphalt over the pipe until another sinkhole forms, which on average is repaired every six months.

Funding for this project is available through Storm Drain Impact Fees that have been collected from January 1, 2011 to present. These funds must be spent on a qualifying City project(s) within 5 years of being collected, otherwise, the funds must be returned to the applicant. The new Infrastructure Action Plan (IAP) worksheet for this project is included as **Attachment F** for your reference.

**9. Water Main Replacement Project in Northwest Torrance, CIP No. 1-74:
Appropriation of \$500,000 from Water Enterprise Fund**

This project is to replace deteriorated water mains in the northwest area of the City on a phased basis. The project design plans have been completed.

A portion of this project will be undertaken utilizing the services Water Operation field crews to replace 6" and 8" mains in low traffic impact arterials. This phase of the project consists of replacement of approximately 9,800 lineal feet of deteriorated water main over the three year period of FY 2012-13 through FY 2014-15.

The proposed budget for the project would increase by \$500,000 to complete this phase of the project and is available from the Water Enterprise Fund balance. This budget would cover the costs of pipe, material and pavement repairs. The cost for labor is already covered by the Water Operations budget. The updated Infrastructure Action Plan (IAP) worksheet for this project is included as **Attachment G** for your reference.

10. Intersection of Crenshaw Blvd. & 182nd and their intersections with I-405 Freeway, CIP No. T-129: Swap of \$300,000 Measure R Local Return Funds for Measure R Highway Program Funds

This Project is the Study and preliminary design of intersection improvements necessary to improve operations of the intersection of northbound I-405 On/Off ramps with 182nd Street; southbound I-405 On/Off Ramps with Crenshaw Boulevard; and intersection improvements of Crenshaw Blvd. and 182nd Street. This will be a complimentary and cooperative study with Caltrans' I-405 Freeway Improvements at Crenshaw Boulevard.

Operational improvements will eliminate/minimize northbound Crenshaw left-turn queue overflow onto through lanes; eliminate/minimize northbound Crenshaw and eastbound 182nd overflow onto through lanes; eliminate/minimize southbound right-turn queue's accessing the I-405 On Ramp; eliminate/minimize the westbound to southbound left-turn queue from 182nd Street onto Crenshaw Blvd.; and eliminate/minimize the eastbound through and right-turn queue from 182nd onto northbound I-405 On Ramp and southbound Crenshaw, respectively.

Metro Board approved funding of this project under Measure R Program funds as a bundled project, B7 - Arterial and Ramp I-405 at 182nd Street/Crenshaw Boulevard, with Caltrans Study of Corridor Intersection.

Caltrans has been continuing negotiations with Metro on the scope of work and Cooperative Agreement language before they can start detailed project analysis. Staff has provided information to Metro to assist in finalizing the scope of work with Caltrans.

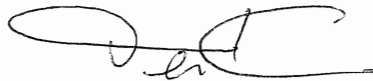
On January 10, 2012, the City Council approved the FY 2011-12 Capital Projects budget. For this project, Measure R Local Return funds were identified as the

funding source. With your concurrence, the funding source for the project will be changed to Measure R Highway Program, thereby freeing up Measure R Local Return funds for other capital project priorities.

Staff has been working with Metro to move the project's time line to coincide with Metro and Caltrans efforts in their preliminary traffic study and corridor analysis, tentatively FY 2013-14. Upon completion, staff will work with Metro in drafting the funding agreement to be brought to the City Council for review and approval at that time.

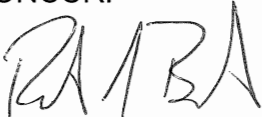
Respectfully submitted,

ROBERT J. BESTE
Public Works Director

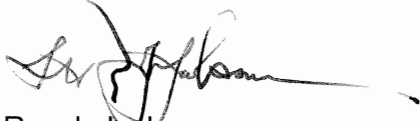


By Ted Semaan
Engineering Manager

CONCUR:



Robert J. Beste
Public Works Director



LeRoy J. Jackson
City Manager

Attachments – New or Modified Infrastructure Action Plan Worksheets:

- A. North Torrance Well Field Project, CIP No. I-108
- B. Amie Pump Station Upgrades (New Project)
- C. Machado Lake Watershed Best Management Practices for Nutrient and Toxics TMDLs, CIP No. I-110
- D. Torrance Bridge Rehabilitation and Beautification, CIP No. I-125
- E. Fence and Guard Rail – South side of Pacific Coast Highway from Calle Mayor to Anza Avenue (New Project)
- F. Madison Storm Drain Pipeline Replacement (New Project)
- G. Water Main Replacement Project in Northwest Torrance, CIP No. 1-74

ATTACHMENT A

Type of Project	Infrastructure
Project Location	Yukon Avenue north of I-405 Freeway
Project Title	North Torrance Well Field-Program
Submitting Department	Public Works - Project Design and Admin
Prepared By	DETTLE, JOHN C.
Preparer's Email	jdettl@torranceca.gov
Managing Department	Public Works - Project Design and Admin
Project Leader	DETTLE, JOHN C.
Project Leader's Email	jdettl@torranceca.gov
Project Start Date	12/22/2009
Estimated Completion Date	06/30/2020

Project Request Status	Proposed
Approved Project Status	

Description

This program will develop three proposed wells, construct a water storage reservoir, water treatment facilities and boost water into the water distribution system in the area of Yukon Avenue north of the I-405 Freeway. The project includes environmental processing, soils evaluation, water system modeling and preliminary design. Water from this local source would cost approximately \$200 less per acre foot than water purchased from MWD. The City has purchased a property north of the 405 Freeway near Yukon Avenue.

To complete the CEQA process for a Mitigated Negative Declaration, an Inundation Study is required for the proposed 3 million gallon tank. Additional funding is needed for staff to process contract for Inundation Study and to process the SOQ and RFP for the Design/Build contract.

Justification

Predesign would remove the deteriorating water tank in McMaster Park and replace it with a larger tank on the new property. This would free up additional land for park use.

Inundation Study needed to show and mitigate the impacts of a rupture of the proposed 3 million gallon tank.

Impact of Non-Approval

Cost savings from producing local water supply will not be achieved. City's ability to provide water after major disaster impaired.

Project can not move forward without requirements for a Mitigated Negative Declaration, i.e. the Inundation Study.

Other Alternatives Considered

N/A

Department Priority		1	High
Recommendation		Recommendation Last Changed	
		Operator	
		Date/Time	
Initial Funding			
Council or City Manager Approval Date		12/22/2009	
Council or City Manager Approval Item		8E	
Council or City Manager Approval Amount		\$500,000	
Amendments			
Council Approval Date	Council Approval Item	Amount	
08/09/2011	8i	\$130,000	

Cost Activity By Fiscal Year

Revision 2

Project Cost after Revision 2: \$730,000

Created By:

Created Date:

DETTLE, JOHN C.

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	2014-15	2015-16	2016-17			Total
Project Management						\$0
Design						\$0
Construction Management						\$0
Construction						\$0
Environmental Assessment						\$0
Right-of-way						\$0
Inspection						\$0
Sub-Total:	\$0	\$0	\$0	\$0	\$0	\$0

	2009-10	2010-11	2011-12	2012-13	2013-14	Total
Project Management	\$100,000			\$50,000		\$150,000
Design				\$50,000		\$50,000
Construction Management						\$0
Construction			\$130,000			\$130,000
Environmental Assessment						\$0
Right-of-way						\$0
Water System Modeling	\$50,000					\$50,000
Preliminary Design	\$250,000					\$250,000
Inspection						\$0
Grading and Site Clean Up	\$25,000					\$25,000
Environmental and Soil Assessments	\$75,000					\$75,000
Sub-Total:	\$500,000	\$0	\$130,000	\$100,000	\$0	\$730,000

Revision 2 Amount: \$100,000

	2012-13	2013-14	2014-15	2015-16	2016-17	Total
Project Management	\$50,000					\$50,000
Design	\$50,000					\$50,000
Construction Management						\$0
Construction						\$0
Environmental Assessment						\$0
Right-of-way						\$0
Inspection						\$0
Sub-Total:	\$100,000	\$0	\$0	\$0	\$0	\$100,000

Revision 1

Project Cost after Revision 1: \$630,000

Created By:

Created Date:

REYES, JOYCE I.

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	2014-15	2015-16				Total
Project Management						\$0
Design						\$0
Construction Management						\$0
Construction						\$0
Environmental Assessment						\$0
Right-of-way						\$0
Inspection						\$0
Sub-Total:	\$0	\$0	\$0	\$0	\$0	\$0

	2009-10	2010-11	2011-12	2012-13	2013-14	Total
Project Management	\$100,000					\$100,000
Design						\$0
Construction Management						\$0
Construction			\$130,000			\$130,000
Environmental Assessment						\$0
Right-of-way						\$0
Water System Modeling	\$50,000					\$50,000
Preliminary Design	\$250,000					\$250,000
Inspection						\$0
Grading and Site Clean Up	\$25,000					\$25,000
Environmental and Soil Assessments	\$75,000					\$75,000
Sub-Total:	\$500,000	\$0	\$130,000	\$0	\$0	\$630,000

Revision 1 Amount: \$130,000

	2011-12	2012-13	2013-14	2014-15	2015-16	Total
Project Management						\$0
Design						\$0
Construction Management						\$0
Construction	\$130,000					\$130,000
Environmental Assessment						\$0
Right-of-way						\$0
Inspection						\$0
Sub-Total:	\$130,000	\$0	\$0	\$0	\$0	\$130,000

Original Budget
Amount: \$500,000

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	2009-10	2010-11	2011-12	2012-13	2013-14	Total
Project Management	\$100,000					\$100,000
Design						\$0
Construction Management						\$0
Construction						\$0
Environmental Assessment						\$0
Right-of-way						\$0
Inspection						\$0
Environmental and Soil Assessments	\$75,000					\$75,000
Grading and Site Clean Up	\$25,000					\$25,000
Water System Modeling	\$50,000					\$50,000
Preliminary Design	\$250,000					\$250,000
Sub-Total:	\$500,000	\$0	\$0	\$0	\$0	\$500,000

Cost Activity By Financing Source

Revision 2
Project Cost after Revision 2: \$730,000

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Financing Source	To Be Determined	Water Capital Project Fund				Total
Project Management	\$50,000	\$100,000				\$150,000
Design	\$50,000					\$50,000
Construction Management						\$0
Construction		\$130,000				\$130,000
Environmental Assessment						\$0
Right-of-way						\$0
Inspection						\$0
Water System Modeling		\$50,000				\$50,000
Preliminary Design		\$250,000				\$250,000
Grading and Site Clean Up		\$25,000				\$25,000
Environmental and Soil Assessments		\$75,000				\$75,000
Sub-Total:	\$100,000	\$630,000	\$0	\$0	\$0	\$730,000

Revision 2 Amount: \$100,000

Financing Source	To Be Determined					Total
Project Management	\$50,000					\$50,000
Design	\$50,000					\$50,000
Construction Management						\$0
Construction						\$0
Environmental Assessment						\$0
Right-of-way						\$0
Inspection						\$0
Sub-Total:	\$100,000	\$0	\$0	\$0	\$0	\$100,000

Revision 1
Project Cost after Revision 1: \$630,000

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Financing Source	Water Capital Project Fund					Total
Project Management	\$100,000					\$100,000
Design						\$0
Construction Management						\$0
Construction	\$130,000					\$130,000
Environmental Assessment						\$0
Right-of-way						\$0
Water System Modeling	\$50,000					\$50,000
Preliminary Design	\$250,000					\$250,000
Inspection						\$0
Grading and Site Clean Up	\$25,000					\$25,000
Environmental and Soil Assessments	\$75,000					\$75,000
Sub-Total:	\$630,000	\$0	\$0	\$0	\$0	\$630,000

Revision 1 Amount: \$130,000

Financing Source	Water Capital Project Fund					Total
Project Management						\$0
Design						\$0
Construction Management						\$0
Construction	\$130,000					\$130,000
Environmental Assessment						\$0
Right-of-way						\$0
Inspection						\$0
Sub-Total:	\$130,000	\$0	\$0	\$0	\$0	\$130,000

Original Budget
Amount: \$500,000

Created By: REYES, JOYCE I.
Created Date: 1/4/2011 9:09:19 AM

Financing Source	Water Capital Project Fund					Total
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Project Management	\$100,000					\$100,000
Design						\$0
Construction Management						\$0
Construction						\$0
Environmental Assessment						\$0
Right-of-way						\$0
Inspection						\$0
Environmental and Soil Assessments	\$75,000					\$75,000
Grading and Site Clean Up	\$25,000					\$25,000
Water System Modeling	\$50,000					\$50,000
Preliminary Design	\$250,000					\$250,000
Sub-Total:	\$500,000	\$0	\$0	\$0	\$0	\$500,000

Project Timeline

Timeline after Revision 2

Created By: DETTLE, JOHN C.
Created Date: 11/20/2012 3:59:15 PM

Description	2014-15	2015-16	2016-17	2017-18	2018-19
Project Management	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Design	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Construction Management	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Construction	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Right-of-way	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Inspection	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Environmental Assessment	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

Description	2009-10	2010-11	2011-12	2012-13	2013-14
Project Management	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>
Design	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>
Construction Management	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
Construction	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
Right-of-way	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Preliminary	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Water System Modeling	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Environmental Assessment	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>
Inspection	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>

Revision 2

Description	2012-13	2013-14	2014-15	2015-16	2016-17
Project Management	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Design	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Construction Management	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>
Construction	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>
Environmental Assessment	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Right-of-way	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Inspection	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Inspection	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>

Revision 2

Created By: DETTLE, JOHN C.
Created Date: 3/15/2011 3:56:05 PM

Description	2009-10	2010-11	2011-12	2012-13	2013-14
Project Management	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>
Design	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Construction Management	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>
Construction	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>
Right-of-way	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Preliminary	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Water System Modeling	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Environmental Assessment	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Inspection	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>

Description	2010-11	2011-12	2012-13	2013-14	2014-15
Project Management	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>
Design	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Construction Management	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>
Construction	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>
Environmental Assessment	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Right-of-way	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Inspection	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

Inspection	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>
Original Timeline <div> Created By: REYES, JOYCE I. Created Date: 1/4/2011 9:09:19 AM </div>					
Description	2009-10	2010-11	2011-12	2012-13	2013-14
Project Management	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Design	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Construction Management	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Construction	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Environmental Assessment	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Right-of-way	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Inspection	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Preliminary	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

Financing Source - Details

Revision 4

Project Cost after Revision 4: \$730,000

Created By: DETTLE, JOHN C.

Created Date: 11/20/2012 4:01:03 PM

Financing Source	2014-15	2015-16	2016-17			Total
To Be Determined						\$0
Water Capital Project Fund						\$0
Sub-Total:	\$0	\$0	\$0	\$0	\$0	\$0

Financing Source	2009-10	2010-11	2011-12	2012-13	2013-14	Total
Water Capital Project Fund	\$500,000		\$130,000			\$630,000
To Be Determined				\$100,000		\$100,000
Sub-Total:	\$500,000	\$0	\$130,000	\$100,000	\$0	\$730,000

Revision 4 Amount: \$100,000

Financing Source	Council Approved Date/Time	2012-13	2013-14	2014-15	2015-16	2016-17	Total
To Be Determined		\$100,000					\$100,000
Sub-Total:		\$100,000	\$0	\$0	\$0	\$0	\$100,000

Revision 4

Project Cost after Revision 4: \$630,000

Created By: REYES, JOYCE I.

Created Date: 9/14/2011 9:55:48 AM

Financing Source	2014-15	2015-16				Total
Water Capital Project Fund						\$0
Sub-Total:	\$0	\$0	\$0	\$0	\$0	\$0

Financing Source	2009-10	2010-11	2011-12	2012-13	2013-14	Total
Water Capital Project Fund	\$500,000		\$130,000			\$630,000
Sub-Total:	\$500,000	\$0	\$130,000	\$0	\$0	\$630,000

Revision 4 Amount: \$130,000

Financing Source	Council Approved Date/Time	2011-12	2012-13	2013-14	2014-15	2015-16	Total
Water Capital Project Fund	08/09/2011 8i	\$130,000					\$130,000
Sub-Total:		\$130,000	\$0	\$0	\$0	\$0	\$130,000

Original Budget

Amount: \$500,000

Created By: REYES, JOYCE I.

Created Date: 1/4/2011 9:15:52 AM

Financing Source	Council Approved Date/Time	2009-10	2010-11	2011-12	2012-13	2013-14	Total
Water Capital Project Fund	12/22/2009 8E	\$500,000					\$500,000
Sub-Total:		\$500,000	\$0	\$0	\$0	\$0	\$500,000

Financing Source Options

Original Budget		Created By:	DETTLE, JOHN C.
Total Amount: \$100,000	Total Percentage: 100%	Created Date:	11/20/2012 4:01:19 PM
Financing Source	Percent	Amount	
Water Capital Project Fund	100%	\$100,000	

Revision 1		Created By:	REYES, JOYCE I.
Project Cost after Revision 1: \$130,000		Created Date:	9/14/2011 9:55:58 AM
Revision 1 Amount: \$130,000			
Financing Source	Percent	Amount	
Water Capital Project Fund	100%	\$130,000	

Original Budget		Created By:	REYES, JOYCE I.
Amount: \$500,000		Created Date:	3/1/2011 10:36:54 AM
Financing Source	Percent	Amount	
Water Capital Project Fund	100%	\$500,000	

Financing Source - Summary

Project Budget By Funds (Excluding Ongoing cost)

Total Project Cost: \$730,000

Financing Source	Life to Date Appropriation	Total Amount
To Be Determined	\$100,000	\$100,000
Water Capital Project Fund	\$630,000	\$630,000
Grand Total:	\$730,000	\$730,000

By Sources/By Fiscal Year (Excluding Ongoing cost)

Total Project Cost: \$730,000

Financing Source	2014-15	2015-16	2016-17			Total
To Be Determined						\$0
Water Capital Project Fund						\$0
Sub-Total:	\$0	\$0	\$0	\$0	\$0	\$0

Financing Source	2009-10	2010-11	2011-12	2012-13	2013-14	Total
Water Capital Project Fund	\$500,000		\$130,000			\$630,000
To Be Determined				\$100,000		\$100,000
Sub-Total:	\$500,000	\$0	\$130,000	\$100,000	\$0	\$730,000

Net Changes

Amount: \$230,000

Financing Source	2016-17					Total
To Be Determined						\$0
Sub-Total:	\$0	\$0	\$0	\$0	\$0	\$0

Financing Source	2011-12	2012-13	2013-14	2014-15	2015-16	Total
Water Capital Project Fund	\$130,000					\$130,000
To Be Determined		\$100,000				\$100,000
Sub-Total:	\$130,000	\$100,000	\$0	\$0	\$0	\$230,000

Original Budget

Amount: \$500,000

Created By: REYES, JOYCE I.

Created Date: 1/4/2011 9:15:52 AM

Financing Source	2009-10	2010-11	2011-12	2012-13	2013-14	Total
Water Capital Project Fund	\$500,000					\$500,000
Sub-Total:	\$500,000	\$0	\$0	\$0	\$0	\$500,000

Quarterly Updates

Month Year

CDD has requested an Inundation Study for proposed 3 million gallon reservoir before proceeding with CEQA and Land Zoning change. Staff has requested a proposal for Inundation Study and will award that contract next quarter.

Month Year

Easement documents have been approved by TUSD for Temporary Right of Way. Ingress/Egress easements to share improved parking lot now being prepared. Process to approve CEQA and Land Zoning change on hold while water treatment requirements were being reviewed with DOHS. Issue of concern is Manganese levels and TDS. Staff proposes blending with imported water to meet requirements. Purchase Order has been issued to model the water system for TDS. Pre-Qualification process to be approved specifically for this project via a Resolution. Final RFQ & RFP needs to be revised to include pipe for blending.

Month Year

Easement documents have all been prepared. Staff to meet with TUSD for Temporary Right of Way in April. Process to approve CEQA and Land Zoning change on hold while water treatment requirements were being reviewed with DOHS. Issue of concern is Manganese levels. Staff proposes blending with imported water to meet requirements. Final meeting with DOHS in April the CEQA and Land Zoning change can proceed. Pre-Qualification process to be approved specifically for this project via a Resolution. Final staff comments being incorporated into RFQ & RFP for presentation to City Attorney prior to taking Resolution to Council.

Month Year

City Manager's Office have obtained the conditions required by TUSD for access easement, i.e. lease terms. Consultant preparing easement documents. CDD has reviewed the Environmental Assessment reports and process to approve CEQA and change Land Zoning to begin. Public Works staff to work with City Attorney on Pre-Qualification Ordinance. The issuing of RFQ's is pending completion of the Access Easement, Contractor Pre-Qualification Ordinance and CEQA approval.

Month Year

Pre-design plans and specifications have been reviewed by staff and returned to Consultant. City Manager's Office is working with TUSD to obtain an Access Easement along south side of Yukon Elementary School. On August 9, 2011 the City Council approved an amendment for AECOM for an additional \$52,354 for environmental assessment reports and technical support services during design/build proposal review. The contract was extended to August 31, 2012 and an additional \$130,000 was appropriated from the Water Enterprise Fund to cover the amendment and additional staff costs. Project Manager is working with City Attorney's Office on procedure to pre-qualify contractors. Project Manager is working with CDD to bring forward the CEQA approval and to rezone the site from Agricultural to Public Use in January 2012. This issuing of RFQ's is pending completion of the Access Easement, Contractor Pre-Qualification procedure and CEQA approval.

Month Year

Same as September 2010 Update.

Month Year

Same as September 2010 Update.

Month Year

Update the same as September 2010.

Month Year

Pre-Design contract awarded in August 2010. Budget \$500,000 Expenses (5,434) Balance 09/30/10 \$494,566

Month Year

Staff has received and evaluated Pre-Design proposals. Pre-Design contract to be awarded in August 2010. Budget \$500,000 Expenses (2,039) Balance 06/30/10 \$497,961

Month Year

Staff has prepared a draft Scope of Work. Pre-Design contract should be awarded in May 2010. Budget \$500,000 Expenses (2,039) Balance 03/31/10 \$497,961

Month December Year 2009

Council approved this project 1108 on 12/22/09 item 8E Budget \$500,000 Expenses 0 Balance 12/31/09 \$500,000

Budget vs. Expenses

Last Payroll Update 11/3/2012

Budget As Of 11/20/2012

Expenses

Life To Date Budget - Posted	<u>\$630,000.00</u>
Life To Date Budget - Unposted	<u>\$0.00</u>
Total Life To Date Budget	<u>\$630,000.00</u>
Actual	<u>\$625,805.72</u>
Encumbrances	<u>\$0.00</u>
Unposted Transaction	<u>\$0.00</u>
Available Budget	<u>\$4,194.28</u>

Revenue

Life To Date Budget - Posted	<u>\$630,000.00</u>
Life To Date Budget - Unposted	<u>\$0.00</u>
Total Life To Date Budget	<u>\$630,000.00</u>
Actual	<u>\$630,000.00</u>
Unposted Transaction	<u>\$0.00</u>
Available Budget	<u>\$0.00</u>

ATTACHMENT B

Type of Project	Infrastructure
Project Location	Amie Stormwater Detention Basin
Project Title	Amie Basin Pump Station Upgrades
Submitting Department	Public Works - Project Design and Admin
Prepared By	DETTLE, JOHN C.
Preparer's Email	jdettl@torranceca.gov
Managing Department	Public Works - Project Design and Admin
Project Leader	DETTLE, JOHN C.
Project Leader's Email	jdettl@torranceca.gov
Project Start Date	11/20/2012
Estimated Completion Date	03/20/2014

Project Request Status	Proposed
Approved Project Status	

Description

The Amie Storm Water Detention Basin Pump Station is under capacity. To meet design requirements it should be able to pump 20 cubic feet per second, (cfs) but currently has less than 8 cfs capacity. A new force main was constructed in Spencer Avenue to handle 20 cfs, but upgrades to the pump station were not completed. Modifications to the Amie Storm Water Detention Basin for the Stormwater Basin Enhancement Project, CIP I-102 will reduce the pumping capacity. The Stormwater Basin Enhancement Project will provide a cost sharing opportunity, since the Stormwater Basin Enhancement Project will need to construct a new pumping vault and discharge pipes from the basin.

This project will replace the 5 cfs and the 3 cfs pumps with 5 cfs, 5 cfs and a 10 cfs adjustable drive pumps, replace the control panel and pay for SCE to upgrade the power system from the pole to the panel. The cost of this work has been estimated at \$500,000 by the consultant for the Storm Water Basin Enhancement Project. This work would be included and constructed with the Storm Water Basin Enhancement Project so no additional funding for Project Management is proposed. This work requires a separate project budget from the Storm Water Basin Enhancement Project, CIP I-102, since that is a grant funded project.

Justification

The Storm Water Basin Enhancement Project provides an opportunity to share costs to upgrade the Amie Storm Water Detention Basin Pump Station by funding new pump station wet well and force mains from the pump station to Spencer Avenue required to relocate the pump station. That relocation also extends the length of the force main system, thereby increasing the pumping head and reducing the system efficiency.

Impact of Non-Approval

Increased incidents of flooding at the Amie Storm Water Basin.

Other Alternatives Considered

Pump Station Upgrades could be postponed but force mains would have to be reconstructed again.

Department Priority	1	High
Recommendation		Recommendation Last Changed
		Operator
		Date/Time

Cost Activity By Fiscal Year

Original Budget Amount: \$500,000		Created By: Created Date:		DETTLE, JOHN C. 11/20/2012 3:21:32 PM		
	2012-13	2013-14	2014-15	2015-16	2016-17	Total
Project Management						\$0
Design						\$0
Construction Management						\$0
Construction	\$500,000					\$500,000
Environmental Assessment						\$0
Right-of-way						\$0
Inspection						\$0
Sub-Total:	\$500,000	\$0	\$0	\$0	\$0	\$500,000

Cost Activity By Financing Source

Original Budget Amount: \$500,000		Created By: DETTLE, JOHN C. Created Date: 11/20/2012 3:21:32 PM				
Financing Source	To Be Determined					Total
Project Management						\$0
Design						\$0
Construction Management						\$0
Construction	\$500,000					\$500,000
Environmental Assessment						\$0
Right-of-way						\$0
Inspection						\$0
Sub-Total:	\$500,000	\$0	\$0	\$0	\$0	\$500,000

Project Timeline

Original Timeline

Created By:

DETTLE, JOHN C.

Created Date:

11/20/2012 3:21:32 PM

Description	2012-13	2013-14			
Project Management	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Design	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Construction Management	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Construction	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Environmental Assessment	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Right-of-way	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Inspection	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Inspection	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

Financing Source - Details

Original Budget
Amount: \$500,000

Created By: DETTLE, JOHN C.
Created Date: 11/20/2012 3:21:32 PM

Financing Source	Council Approved Date/Time	2012-13	2013-14	2014-15	2015-16	2016-17	Total
To Be Determined		\$500,000					\$500,000
Sub-Total:		\$500,000	\$0	\$0	\$0	\$0	\$500,000

Financing Source Options

Original Budget

Total Amount: \$500,000

Total Percentage: 100%

Created By:

DETTLE, JOHN C.

Created Date:

11/20/2012 3:21:32 PM

Financing Source	Percent	Amount
Sewer Capital Project Fd	60%	\$300,000
General Fund	40%	\$200,000

Financing Source - Summary

Project Budget By Funds (Excluding Ongoing cost)

Total Project Cost: \$500,000

Financing Source	Life to Date Appropriation	Total Amount
To Be Determined	\$500,000	\$500,000
Grand Total:	\$500,000	\$500,000

By Sources/By Fiscal Year (Excluding Ongoing cost)

Total Project Cost: \$500,000

Financing Source	2012-13	2013-14	2014-15	2015-16	2016-17	Total
To Be Determined	\$500,000					\$500,000
Sub-Total:	\$500,000	\$0	\$0	\$0	\$0	\$500,000

Original Budget

Amount: \$500,000

Created By:

DETTLE, JOHN C.

Created Date:

11/20/2012 3:21:32 PM

Financing Source	2012-13	2013-14	2014-15	2015-16	2016-17	Total
To Be Determined	\$500,000					\$500,000
Sub-Total:	\$500,000	\$0	\$0	\$0	\$0	\$500,000

Budget vs. Expenses

Last Payroll Update

Budget As Of

Expenses

Life To Date Budget - Posted _____
 Life To Date Budget - Unposted _____
 Total Life To Date Budget _____
 Actual _____
 Encumbrances _____
 Unposted Transaction _____
 Available Budget _____

Revenue

Life To Date Budget - Posted _____
 Life To Date Budget - Unposted _____
 Total Life To Date Budget _____
 Actual _____
 Unposted Transaction _____
 Available Budget _____

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ATTACHMENT C

Type of Project	Infrastructure
Project Location	South Torrance
Project Title	Machado Lake Watershed Best Management Practices for Nutrient and Toxics TMDLs (Water Quality Monitoring & Reporting Plan)
Submitting Department	Public Works - Project Design and Admin
Prepared By	DETTLE, JOHN C.
Preparer's Email	jdettle@torranceca.gov
Managing Department	Public Works - Project Design and Admin
Project Leader	DETTLE, JOHN C.
Project Leader's Email	jdettle@torranceca.gov
Project Start Date	09/27/2011
Estimated Completion Date	10/31/2014

Project Request Status	Proposed
Approved Project Status	

Description

The City is required by the Regional Board to implement water quality monitoring at City boundaries of the Machado Lake Watershed, then use that study to develop structural and programmatic Best Management Practices (BMPs) to prevent nutrients and toxics from leaving the City and being deposited into Machado Lake. Once the BMPs are determined that will bring the City into compliance with the Machado Lake Nutrient and Toxics TMDLs, then the budget will be requested.

The Machado Lake Nutrient TMDL requires a BMP Implementation Plan to be submitted. Staff met with Regional Board and it was agreed the City could provide a joint Machado Lake Nutrient and Toxics TMDLs BMP Implementation Plan. That plan is due by September 2013. It was also agreed that Torrance could submit a joint Machado Lake Nutrient and Toxics Monitoring Plan, already submitted for approval.

The Regional Board is requiring a Machado Lake TMDL BMP Implementation Plan. Staff met with Regional Board staff and it was agreed that Torrance could submit a combined Machado Lake Nutrient and Toxics TMDL BMP Implementation Plan. Proposals were solicited from Carollo Engineers, who prepare the Storm Water Quality Master Plan, and Northgate Environmental Management. Carollo Engineers were selected based on qualifications and familiarity with the City's storm water quality model. Staff negotiated a scope of work and fee of \$76,948. There are not sufficient funds in this project to cover both the consultant contract and staff costs. An additional \$25,000 is needed.

Justification

The City is required to comply with TMDLs adopted by the Regional Board and incorporated into the City's NPDES Permit. The Machado Lake Nutrient TMDL Monitoring and Reporting Plan is the first requirement of the TMDL.

The Machado Lake Toxics TMDL is now in effect and requires a BMP Implementation Plan and Monitoring Plan.

Impact of Non-Approval

The Regional Board can issue fines up to \$25,000 per day for non-compliance with TMDL water quality regulations.

Other Alternatives Considered

Pay the fines.

Department Priority	1	High
Recommendation		Recommendation Last Changed Operator Date/Time
Initial Funding		
Council or City Manager Approval Date	09/27/2011	
Council or City Manager Approval Item	8H	
Council or City Manager Approval Amount	\$364,063	
Amendments		
Council Approval Date	Council Approval Item	Amount
05/15/2012	12B	\$25,000

Cost Activity By Fiscal Year

Revision 2		Created By:		DETTLE, JOHN C.		
Project Cost after Revision 2: \$414,063		Created Date:		11/20/2012 3:09:17 PM		
	2016-17					Total
Project Management						\$0
Design						\$0
Construction Management						\$0
Construction						\$0
Environmental Assessment						\$0
Right-of-way						\$0
Inspection						\$0
Sub-Total:	\$0	\$0	\$0	\$0	\$0	\$0
	2011-12	2012-13	2013-14	2014-15	2015-16	Total
Project Management	\$75,000	\$50,000				\$125,000
Design						\$0
Construction Management						\$0
Construction						\$0
Environmental Assessment						\$0
Right-of-way						\$0
Additional Water Sampling & Analysis	\$6,504					\$6,504
Water Quality Monitoring & Implementation Plan	\$282,559					\$282,559
Inspection						\$0
Sub-Total:	\$364,063	\$50,000	\$0	\$0	\$0	\$414,063
Revision 2 Amount: \$25,000						
	2012-13	2013-14	2014-15	2015-16	2016-17	Total
Project Management	\$25,000					\$25,000
Design						\$0
Construction Management						\$0
Construction						\$0
Environmental Assessment						\$0
Right-of-way						\$0
Inspection						\$0
Sub-Total:	\$25,000	\$0	\$0	\$0	\$0	\$25,000
Revision 1		Created By:		REYES, JOYCE I.		
Project Cost after Revision 1: \$389,063		Created Date:		9/17/2012 3:53:58 PM		
	2016-17					Total
Project Management						\$0
Design						\$0
Construction Management						\$0
Construction						\$0
Environmental Assessment						\$0
Right-of-way						\$0
Inspection						\$0
Sub-Total:	\$0	\$0	\$0	\$0	\$0	\$0
	2011-12	2012-13	2013-14	2014-15	2015-16	Total
Project Management	\$75,000	\$25,000				\$100,000
Design						\$0
Construction Management						\$0
Construction						\$0
Environmental Assessment						\$0
Right-of-way						\$0
Additional Water Sampling & Analysis	\$6,504					\$6,504
Water Quality Monitoring & Implementation Plan	\$282,559					\$282,559
Inspection						\$0
Sub-Total:	\$364,063	\$25,000	\$0	\$0	\$0	\$389,063
Revision 1 Amount: \$25,000						
	2012-13	2013-14	2014-15	2015-16	2016-17	Total

Project Management	\$25,000					\$25,000
Design						\$0
Construction Management						\$0
Construction						\$0
Environmental Assessment						\$0
Right-of-way						\$0
Inspection						\$0
Sub-Total:	\$25,000	\$0	\$0	\$0	\$0	\$25,000

**Original Budget
Amount: \$364,063**

Created By: DETTLE, JOHN C.
Created Date: 3/15/2011 4:23:02 PM

	2011-12	2012-13	2013-14	2014-15	2015-16	Total
Project Management	\$75,000					\$75,000
Design						\$0
Construction Management						\$0
Construction						\$0
Environmental Assessment						\$0
Right-of-way						\$0
Inspection						\$0
Water Quality Monitoring & Implementation Plan	\$282,559					\$282,559
Additional Water Sampling & Analysis	\$6,504					\$6,504
Sub-Total:	\$364,063	\$0	\$0	\$0	\$0	\$364,063

Cost Activity By Financing Source

Revision 2		Created By:		DETTLE, JOHN C.	
Project Cost after Revision 2: \$414,063		Created Date:		11/20/2012 3:11:39 PM	
Financing Source	Sewer Capital Project Fd	To Be Determined			Total
Project Management	\$100,000	\$25,000			\$125,000
Design					\$0
Construction Management					\$0
Construction					\$0
Environmental Assessment					\$0
Right-of-way					\$0
Additional Water Sampling & Analysis	\$6,504				\$6,504
Water Quality Monitoring & Implementation Plan	\$282,559				\$282,559
Inspection					\$0
Sub-Total:	\$389,063	\$25,000	\$0	\$0	\$414,063
Revision 2 Amount: \$25,000					
Financing Source	To Be Determined				Total
Project Management	\$25,000				\$25,000
Design					\$0
Construction Management					\$0
Construction					\$0
Environmental Assessment					\$0
Right-of-way					\$0
Inspection					\$0
Sub-Total:	\$25,000	\$0	\$0	\$0	\$25,000
Revision 1					
Project Cost after Revision 1: \$389,063		Created By:		REYES, JOYCE I.	
		Created Date:		9/17/2012 3:54:08 PM	
Financing Source	Sewer Capital Project Fd				Total
Project Management	\$100,000				\$100,000
Design					\$0
Construction Management					\$0
Construction					\$0
Environmental Assessment					\$0
Right-of-way					\$0
Additional Water Sampling & Analysis	\$6,504				\$6,504
Water Quality Monitoring & Implementation Plan	\$282,559				\$282,559
Inspection					\$0
Sub-Total:	\$389,063	\$0	\$0	\$0	\$389,063
Revision 1 Amount: \$25,000					
Financing Source	Sewer Capital Project Fd				Total
Project Management	\$25,000				\$25,000
Design					\$0
Construction Management					\$0
Construction					\$0
Environmental Assessment					\$0
Right-of-way					\$0
Inspection					\$0
Sub-Total:	\$25,000	\$0	\$0	\$0	\$25,000
Original Budget					
Amount: \$364,063		Created By:		DETTLE, JOHN C.	
		Created Date:		3/15/2011 4:23:02 PM	
Financing Source	Sewer Capital Project Fd				Total
Project Management	\$75,000				\$75,000
Design					\$0

Construction Management						\$0
Construction						\$0
Environmental Assessment						\$0
Right-of-way						\$0
Inspection						\$0
Water Quality Monitoring & Implementation Plan	\$282,559					\$282,559
Additional Water Sampling & Analysis	\$6,504					\$6,504
Sub-Total:	\$364,063	\$0	\$0	\$0	\$0	\$364,063

Project Timeline

Original Timeline		Created By: DETTLE, JOHN C.			
		Created Date: 3/15/2011 4:23:02 PM			
Description	2011-12	2012-13	2013-14	2014-15	
Project Management	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Design	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Construction Management	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Construction	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Environmental Assessment	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Right-of-way	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Inspection	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Water Quality Monitoring & Implementation Plan	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

Financing Source - Details

Revision 2		Created By: DETTLE, JOHN C.	
Project Cost after Revision 2: \$414,063		Created Date: 11/20/2012 3:14:04 PM	
Financing Source	2016-17		Total
To Be Determined			\$0
Sewer Capital Project Fd			\$0
Sub-Total:	\$0	\$0	\$0
Financing Source	2011-12	2012-13	2013-14
Sewer Capital Project Fd	\$364,063	\$25,000	
To Be Determined		\$25,000	
Sub-Total:	\$364,063	\$50,000	\$0
Revision 2 Amount: \$25,000			
Financing Source	Council Approved Date/Time	2012-13	2013-14
To Be Determined		\$25,000	
Sub-Total:		\$25,000	\$0
Revision 2		Created By: REYES, JOYCE I.	
Project Cost after Revision 2: \$389,063		Created Date: 9/17/2012 3:51:02 PM	
Financing Source	2016-17		Total
Sewer Capital Project Fd			\$0
Sub-Total:	\$0	\$0	\$0
Financing Source	2011-12	2012-13	2013-14
Sewer Capital Project Fd	\$364,063	\$25,000	
Sub-Total:	\$364,063	\$25,000	\$0
Revision 2 Amount: \$25,000			
Financing Source	Council Approved Date/Time	2012-13	2013-14
Sewer Capital Project Fd	05/15/2012 12B	\$25,000	
Sub-Total:		\$25,000	\$0
Original Budget		Created By: DETTLE, JOHN C.	
Amount: \$364,063		Created Date: 3/15/2011 4:23:02 PM	
Financing Source	Council Approved Date/Time	2011-12	2012-13
Sewer Capital Project Fd	09/27/2011 8H	\$364,063	
Sub-Total:		\$364,063	\$0

Financing Source Options

Original Budget		Created By: DETTLE, JOHN C.	
Total Amount: \$25,000		Created Date: 11/20/2012 3:15:34 PM	
Total Percentage: 100%			
Financing Source		Percent	Amount
General Fund		100%	\$25,000

Revision 1		Created By: REYES, JOYCE I.	
Project Cost after Revision 1: \$25,000		Created Date: 9/17/2012 3:51:28 PM	
Revision 1 Amount: \$25,000			
Financing Source		Percent	Amount
Sewer Capital Project Fd		100%	\$25,000

Original Budget		Created By: DETTLE, JOHN C.	
Amount: \$364,063		Created Date: 3/15/2011 4:23:02 PM	
Financing Source		Percent	Amount
Sewer Capital Project Fd		100%	\$364,063

Financing Source - Summary

Project Budget By Funds (Excluding Ongoing cost)

Total Project Cost: \$414,063

Financing Source	Life to Date Appropriation	Total Amount
To Be Determined	\$25,000	\$25,000
Sewer Capital Project Fd	\$389,063	\$389,063
Grand Total:	\$414,063	\$414,063

By Sources/By Fiscal Year (Excluding Ongoing cost)

Total Project Cost: \$414,063

Financing Source	2016-17					Total
To Be Determined						\$0
Sewer Capital Project Fd						\$0
Sub-Total:	\$0	\$0	\$0	\$0	\$0	\$0

Financing Source	2011-12	2012-13	2013-14	2014-15	2015-16	Total
Sewer Capital Project Fd	\$364,063	\$25,000				\$389,063
To Be Determined		\$25,000				\$25,000
Sub-Total:	\$364,063	\$50,000	\$0	\$0	\$0	\$414,063

Net Changes

Amount: \$50,000

Financing Source	2012-13	2013-14	2014-15	2015-16	2016-17	Total
To Be Determined	\$25,000					\$25,000
Sewer Capital Project Fd	\$25,000					\$25,000
Sub-Total:	\$50,000	\$0	\$0	\$0	\$0	\$50,000

Original Budget

Amount: \$364,063

Created By:

DETTLE, JOHN C.

Created Date:

3/15/2011 4:23:02 PM

Financing Source	2011-12	2012-13	2013-14	2014-15	2015-16	Total
Sewer Capital Project Fd	\$364,063					\$364,063
Sub-Total:	\$364,063	\$0	\$0	\$0	\$0	\$364,063

Quarterly Updates

Month Year

The City has received the proposal for a Machado Lake Nutrient and Toxics BMP Implementation Plan. The City has requested this plan to provide 30% design level plans and cost estimates to provide the back up needed to apply for grants. The proposal cost is \$76,000. Staff will take this item to Council in October 2012 for approval and additional funding. City has also submitted an Integrated Machado Lake Nutrient and Toxics Monitoring Plan, currently we only monitor for nutrients. Once this plan is approved by the Regional Board, staff will propose an amendment to the existing monitoring contract.

Month Year

First report on water quality data has been submitted. BMP Implementation Plan is now due to Board and staff has requested proposals. Contract and appropriations for BMP Implementation Plan to go to Council next quarter. Estimated cost is \$50,000.

Month Year

The first year of Monitoring is underway. First report on water quality data verses TMDL requirements due next quarter.

Month Year

Northgate Environmental Mangement, Inc. has now obtained permits to access Los Angeles Flood Control District manholes and are ready to start monitoring.

Month Year

City Council approved the budget and awarded the monitoring contract for Machado Lake Nutrients TMDL to Northgate Environmental Management, Inc. on September 27, 2011. Waiting on receipt of signed contract to start monitoring services.

Budget vs. Expenses

Last Payroll Update Budget As Of

Expenses

Life To Date Budget - Posted	<u>\$389,063.00</u>
Life To Date Budget - Unposted	<u>\$0.00</u>
Total Life To Date Budget	<u>\$389,063.00</u>
Actual	<u>\$122,174.53</u>
Encumbrances	<u>\$190,801.91</u>
Unposted Transaction	<u>\$0.00</u>
Available Budget	<u>\$76,086.56</u>

Revenue

Life To Date Budget - Posted	<u>\$389,063.00</u>
Life To Date Budget - Unposted	<u>\$0.00</u>
Total Life To Date Budget	<u>\$389,063.00</u>
Actual	<u>\$389,063.00</u>
Unposted Transaction	<u>\$0.00</u>
Available Budget	<u>\$0.00</u>

ATTACHMENT D

Request #: 2013-00072
I 125

Infrastructure Action Plan (IAP)

Type of Project	Infrastructure
Project Location	Torrance Bridge
Project Title	Torrance Bridge Beautification and Maintenance
Submitting Department	Public Works - Project Design and Admin
Prepared By	OVERSTREET, ELIZABETH F.
Preparer's Email	eoverstreet@torranceca.gov
Managing Department	Public Works - Project Design and Admin
Project Leader	OVERSTREET, ELIZABETH F.
Project Leader's Email	eoverstreet@torranceca.gov
Project Start Date	01/10/2012
Estimated Completion Date	06/30/2013

Project Request Status	Proposed
Approved Project Status	

Description

The Torrance Bridge is on the National Register of Historic Places. It is located over Torrance Blvd, just west of Western Avenue. It was designed by the famous architect, Irving Gill, and it was built in 1913. The historically significant bridge is in need of maintenance repairs such as patching concrete spalls, sealing cracks, and repairing damaged sections of handrails. Beautification efforts would include flood lighting of bridge arches, and removing/trimming vegetation on the bridge structure. Also, as part of the project, a replacement entryway monument sign would be installed near the northwest corner of Western Ave and Torrance Blvd that was previously damaged in a car accident.

NOTE FROM FINANCE: \$5,000 received on January 20, 2012 from the National Trust for Historic Preservation. Department will have to go to Council to appropriate the \$5,000 to I 125 project.

\$125,000 funding from General Fund Street Maintenance operations that was swapped with Prop C \$ (part of the \$199,634 Torrance Arterial Street Maintenance that was approved by Metro on January 23, 2012)

Justification

Due to the upcoming City Centennial Celebrations in the year 2012, the City Council Committee for Citizen Development and Enrichment wishes to beautify the City's "most recognizable landmark". Additionally, the biennial inspection of bridges provided by the County of Los Angeles has identified this bridge as "structurally deficient" and repairs are recommended. Performing the above mentioned repairs would remove the deficient status.

Impact of Non-Approval

Higher maintenance/rehabilitation costs at future date

Other Alternatives Considered

N/A

Department Priority		1	High
Recommendation		Recommendation Last Changed	
		Operator	
		Date/Time	
Initial Funding			
Council or City Manager Approval Date		01/10/2012	
Council or City Manager Approval Item		12A	
Council or City Manager Approval Amount		\$125,000	
Amendments			
Council Approval Date	Council Approval Item	Amount	
04/03/2012	8B	\$5,000	

Cost Activity By Fiscal Year

Revision 2		Created By:		OVERSTREET, ELIZABETH F.		
Project Cost after Revision 2: \$345,000		Created Date:		11/27/2012 4:48:14 PM		
	2011-12	2012-13	2013-14	2014-15	2015-16	Total
Project Management	\$730	\$1,980				\$2,710
Design	\$37,640					\$37,640
Construction Management		\$28,803				\$28,803
Construction		\$236,487				\$236,487
Environmental Assessment						\$0
Right-of-way						\$0
Inspection		\$39,360				\$39,360
Sub-Total:	\$38,370	\$306,630	\$0	\$0	\$0	\$345,000
Revision 2 Amount: \$215,000						
	2011-12	2012-13	2013-14	2014-15	2015-16	Total
Project Management	(\$5,570)	\$1,980				(\$3,590)
Design	\$22,040					\$22,040
Construction Management		\$22,503				\$22,503
Construction	(\$5,000)	\$148,687				\$143,687
Environmental Assessment						\$0
Right-of-way						\$0
Inspection		\$30,360				\$30,360
Sub-Total:	\$11,470	\$203,530	\$0	\$0	\$0	\$215,000
Revision 1		Created By:		REYES, JOYCE I.		
Project Cost after Revision 1: \$130,000		Created Date:		4/13/2012 10:17:44 AM		
	2011-12	2012-13	2013-14	2014-15	2015-16	Total
Project Management	\$6,300					\$6,300
Design	\$15,600					\$15,600
Construction Management		\$6,300				\$6,300
Construction	\$5,000	\$87,800				\$92,800
Environmental Assessment						\$0
Right-of-way						\$0
Inspection		\$9,000				\$9,000
Sub-Total:	\$26,900	\$103,100	\$0	\$0	\$0	\$130,000
Revision 1 Amount: \$5,000						
	2011-12	2012-13	2013-14	2014-15	2015-16	Total
Project Management						\$0
Design						\$0
Construction Management						\$0
Construction	\$5,000					\$5,000
Environmental Assessment						\$0
Right-of-way						\$0
Inspection						\$0
Sub-Total:	\$5,000	\$0	\$0	\$0	\$0	\$5,000
Original Budget		Created By:		OVERSTREET, ELIZABETH F.		
Amount: \$125,000		Created Date:		9/2/2011 4:08:06 PM		
	2011-12	2012-13	2013-14	2014-15	2015-16	Total
Project Management	\$6,300					\$6,300
Design	\$15,600					\$15,600
Construction Management		\$6,300				\$6,300
Construction		\$87,800				\$87,800
Environmental Assessment						\$0
Right-of-way						\$0
Inspection		\$9,000				\$9,000
Sub-Total:	\$21,900	\$103,100	\$0	\$0	\$0	\$125,000

Cost Activity By Financing Source

Revision 2

Project Cost after Revision 2: \$345,000

Created By: OVERSTREET, ELIZABETH F.

Created Date: 11/27/2012 4:52:44 PM

Financing Source	General Fund	Grants-Others	To Be Determined			Total
Project Management	\$6,300		(\$3,590)			\$2,710
Design	\$15,600		\$22,040			\$37,640
Construction Management	\$6,300		\$22,503			\$28,803
Construction	\$87,800	\$5,000	\$143,687			\$236,487
Environmental Assessment						\$0
Right-of-way						\$0
Inspection	\$9,000		\$30,360			\$39,360
Sub-Total:	\$125,000	\$5,000	\$215,000	\$0	\$0	\$345,000

Revision 2 Amount: \$215,000

Financing Source	To Be Determined				Total
Project Management	(\$3,590)				(\$3,590)
Design	\$22,040				\$22,040
Construction Management	\$22,503				\$22,503
Construction	\$143,687				\$143,687
Environmental Assessment					\$0
Right-of-way					\$0
Inspection	\$30,360				\$30,360
Sub-Total:	\$215,000	\$0	\$0	\$0	\$215,000

Revision 1

Project Cost after Revision 1: \$130,000

Created By: REYES, JOYCE I.

Created Date: 4/13/2012 10:18:41 AM

Financing Source	General Fund	Grants-Others				Total
Project Management	\$6,300					\$6,300
Design	\$15,600					\$15,600
Construction Management	\$6,300					\$6,300
Construction	\$87,800	\$5,000				\$92,800
Environmental Assessment						\$0
Right-of-way						\$0
Inspection	\$9,000					\$9,000
Sub-Total:	\$125,000	\$5,000	\$0	\$0	\$0	\$130,000

Revision 1 Amount: \$5,000

Financing Source	Grants-Others				Total
Project Management					\$0
Design					\$0
Construction Management					\$0
Construction	\$5,000				\$5,000
Environmental Assessment					\$0
Right-of-way					\$0
Inspection					\$0
Sub-Total:	\$5,000	\$0	\$0	\$0	\$5,000

Original Budget

Amount: \$125,000

Created By: OVERSTREET, ELIZABETH F.

Created Date: 9/2/2011 4:08:06 PM

Financing Source	General Fund				Total
Project Management	\$6,300				\$6,300
Design	\$15,600				\$15,600
Construction Management	\$6,300				\$6,300
Construction	\$87,800				\$87,800
Environmental Assessment					\$0
Right-of-way					\$0
Inspection	\$9,000				\$9,000
Sub-Total:	\$125,000	\$0	\$0	\$0	\$125,000

Project Timeline

Timeline after Revision 1		Created By: OVERSTREET, ELIZABETH F.			
		Created Date: 11/27/2012 4:56:54 PM			
Description	2011-12	2012-13	2013-14	2014-15	2015-16
Project Management	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Design	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Construction Management	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Construction	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Right-of-way	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Environmental Assessment	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Inspection	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Revision 1					
Description	2012-13				
Project Management	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Design	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Construction Management	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Construction	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Environmental Assessment	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Right-of-way	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Inspection	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Inspection	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Original Timeline					
		Created By: OVERSTREET, ELIZABETH F.			
		Created Date: 9/2/2011 4:08:06 PM			
Description	2011-12	2012-13			
Project Management	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Design	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Construction Management	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Construction	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Environmental Assessment	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Right-of-way	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Inspection	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Inspection	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

Financing Source - Details

Revision 2
Project Cost after Revision 2: \$345,000

Created By: OVERSTREET, ELIZABETH F.
Created Date: 11/19/2012 4:49:50 PM

Financing Source	2016-17						Total
To Be Determined							\$0
Sub-Total:	\$0	\$0	\$0	\$0	\$0	\$0	\$0

Financing Source	2011-12	2012-13	2013-14	2014-15	2015-16		Total
Grants-Others	\$5,000						\$5,000
General Fund	\$125,000						\$125,000
To Be Determined		\$215,000					\$215,000
Sub-Total:	\$130,000	\$215,000	\$0	\$0	\$0	\$0	\$345,000

Revision 2 Amount: \$215,000

Financing Source	Council Approved Date/Time	2012-13	2013-14	2014-15	2015-16	2016-17	Total
To Be Determined		\$215,000					\$215,000
Sub-Total:		\$215,000	\$0	\$0	\$0	\$0	\$215,000

Revision 2
Project Cost after Revision 2: \$130,000

Created By: REYES, JOYCE I.
Created Date: 4/13/2012 10:17:17 AM

Financing Source	2011-12	2012-13	2013-14	2014-15	2015-16		Total
Grants-Others	\$5,000						\$5,000
General Fund	\$125,000						\$125,000
Sub-Total:	\$130,000	\$0	\$0	\$0	\$0	\$0	\$130,000

Revision 2 Amount: \$5,000

Financing Source	Council Approved Date/Time	2011-12	2012-13	2013-14	2014-15	2015-16	Total
Grants-Others	04/03/2012 8B-fr National Trust for Historic Preservation	\$5,000					\$5,000
Sub-Total:		\$5,000	\$0	\$0	\$0	\$0	\$5,000

Original Budget
Amount: \$125,000

Created By: OVERSTREET, ELIZABETH F.
Created Date: 9/2/2011 4:08:06 PM

Financing Source	Council Approved Date/Time	2011-12	2012-13	2013-14	2014-15	2015-16	Total
General Fund	01/10/2012 12A	\$125,000					\$125,000
Sub-Total:		\$125,000	\$0	\$0	\$0	\$0	\$125,000

Financing Source Options

Original Budget		Created By:	OVERSTREET, ELIZABETH F.
Total Amount: \$215,000	Total Percentage: 100%	Created Date:	11/19/2012 4:10:54 PM
Financing Source		Percent	Amount
General Fund		100%	\$215,000

Revision 1		Created By:	REYES, JOYCE I.
Project Cost after Revision 1: \$5,000		Created Date:	4/13/2012 10:17:55 AM
Revision 1 Amount: \$5,000			
Financing Source		Percent	Amount
Grants-Others		100%	\$5,000

Original Budget		Created By:	OVERSTREET, ELIZABETH F.
Amount: \$125,000		Created Date:	9/2/2011 4:12:39 PM
Financing Source		Percent	Amount
General Fund		100%	\$125,000

Financing Source - Summary

Project Budget By Funds (Excluding Ongoing cost)

Total Project Cost: \$345,000

Financing Source	Life to Date Appropriation	Total Amount
To Be Determined	\$215,000	\$215,000
General Fund	\$125,000	\$125,000
Grants-Others	\$5,000	\$5,000
Grand Total:	\$345,000	\$345,000

By Sources/By Fiscal Year (Excluding Ongoing cost)

Total Project Cost: \$345,000

Financing Source	2016-17					Total
To Be Determined						\$0
Sub-Total:	\$0	\$0	\$0	\$0	\$0	\$0

Financing Source	2011-12	2012-13	2013-14	2014-15	2015-16	Total
Grants-Others	\$5,000					\$5,000
General Fund	\$125,000					\$125,000
To Be Determined		\$215,000				\$215,000
Sub-Total:	\$130,000	\$215,000	\$0	\$0	\$0	\$345,000

Net Changes

Amount: \$220,000

Financing Source	2016-17					Total
To Be Determined						\$0
Sub-Total:	\$0	\$0	\$0	\$0	\$0	\$0

Financing Source	2011-12	2012-13	2013-14	2014-15	2015-16	Total
Grants-Others	\$5,000					\$5,000
To Be Determined		\$215,000				\$215,000
Sub-Total:	\$5,000	\$215,000	\$0	\$0	\$0	\$220,000

Original Budget

Amount: \$125,000

Created By: OVERSTREET, ELIZABETH F.

Created Date: 9/2/2011 4:08:06 PM

Financing Source	2011-12	2012-13	2013-14	2014-15	2015-16	Total
General Fund	\$125,000					\$125,000
Sub-Total:	\$125,000	\$0	\$0	\$0	\$0	\$125,000

Quarterly Updates

Month Year

Project was advertised for construction with a bid opening of August 23rd. The city received no bids for this project. Plans and Specifications were brought back to the table and revised to reflect an extended construction deadline, along with a transfer of qualifications from contractor to subcontractor, in order to open up bids to more contractors. It has been re-advertised on September 29th, and is scheduled for a new bid opening of October 18th.

Month Year

Meeting was conducted on April 3, May 22, and June 18, 2012 to discuss vegetation removal, lighting and railing options. It was concluded to use white in-ground lighting and remove vegetation. Railing options are still in discussion. Krakower has submitted 60% plans and is currently working on 90% plans and specifications to be submitted before end of June. Next steps will be to advertise once reviewing 100% plans in the beginning of July.

Month Year

On January 10, 2012, Council approved the project to beautify and maintain the Pacific Electric Railway (a.k.a. Torrance Bridge) and funding was appropriated. Staff received design proposals from 3 firms and a contract was awarded to Krakower and Associates to provide design services. On March 28, 2012 a 30% progress set of plans was submitted to the City. A meeting to discuss the next steps is scheduled for April 3, 2012.

Month Year

No Update Submitted

Budget vs. Expenses

Last Payroll Update Budget As Of

Expenses

Life To Date Budget - Posted	<u>\$130,000.00</u>
Life To Date Budget - Unposted	<u>\$0.00</u>
Total Life To Date Budget	<u>\$130,000.00</u>
Actual	<u>\$33,810.04</u>
Encumbrances	<u>\$4,560.00</u>
Unposted Transaction	<u>\$0.00</u>
Available Budget	<u>\$91,629.96</u>

Revenue

Life To Date Budget - Posted	<u>\$130,000.00</u>
Life To Date Budget - Unposted	<u>\$0.00</u>
Total Life To Date Budget	<u>\$130,000.00</u>
Actual	<u>\$130,000.00</u>
Unposted Transaction	<u>\$0.00</u>
Available Budget	<u>\$0.00</u>

ATTACHMENT E

Type of Project	Infrastructure
Project Location	Pacific Coast Highway between Calle Mayor and Anza Avenue
Project Title	Fence and Guard Rail South of Pacific Coast Highway from Calle Mayor to Anza Avenue
Submitting Department	Public Works - Project Design and Admin
Prepared By	OVERSTREET, ELIZABETH F.
Preparer's Email	eoverstreet@torranceca.gov
Managing Department	Public Works - Project Design and Admin
Project Leader	OVERSTREET, ELIZABETH F.
Project Leader's Email	eoverstreet@torranceca.gov
Project Start Date	11/20/2012
Estimated Completion Date	12/31/2013

Project Request Status	Proposed
Approved Project Status	

Description

Install 2600' of metal guard rail and 3000' of 8' high chain link fence along the south side of Pacific Coast Highway (PCH) between Calle Mayor and Anza Ave.

Justification

The guard rail will deter errant vehicles from crossing over the southerly curb onto the service road median. The fencing will encourage pedestrians to utilize the existing pedestrian overcrossing (instead of illegally crossing PCH). Many of the shrubs and bushes to be removed, in order to install the improvements, are already in decline. Their removal will help clean up the area and further allow City crews to perform regular maintenance.

Impact of Non-Approval

Without the proposed fencing in place, students from South High will continue to cross PCH in undesignated areas (instead of utilizing the pedestrian overcrossing). Although there is an existing fence in the center median of PCH to discourage pedestrians from crossing in the undesignated areas, that fence is continually in need of repair due to errant vehicles knocking it down, or pedestrians cutting holes in the fence to pass through. Not only would the proposed guard help protect the proposed fence on the south service road median from being knocked down by errant vehicles, it would also protect the large eucalyptus trees that line the southern side of PCH. The proposed guard rail would also eliminate the potential for any errant vehicles to completely cross over the service road median into the residential area to the south.

Other Alternatives Considered

Another alternative considered was a masonry block wall. Unfortunately, the alignment for the block wall, and its foundation, would either be in conflict with the location of the large eucalyptus trees or the 12 inch diameter water main that runs parallel to PCH. In order for the wall not to interfere with the location of the waterline, the trees would need to be removed. These are large specimen trees and they are not in decline so this is not recommended. Conversely, if we were to leave the trees in place, the water main would need to be relocated so that the wall foundation would not be directly on top of the waterline. Another issue with a block wall would be graffiti concerns. Long block walls tend to attract graffiti artists more so than a slatted, chain link fence. The block wall also costs more than the chain link fence to construct. Therefore, a guard rail and slatted, chain link fence are recommended by staff.

Department Priority	1	Low
Recommendation		Recommendation Last Changed
		Operator
		Date/Time

Cost Activity By Fiscal Year

Original Budget		Created By:		OVERSTREET, ELIZABETH F		
Amount: \$550,000		Created Date:		11/20/2012 2:35:45 PM		
	2012-13	2013-14	2014-15	2015-16	2016-17	Total
Project Management	\$35,720					\$35,720
Design						\$0
Construction Management	\$53,580					\$53,580
Construction	\$410,300					\$410,300
Environmental Assessment						\$0
Right-of-way						\$0
Inspection	\$50,400					\$50,400
Sub-Total:	\$550,000	\$0	\$0	\$0	\$0	\$550,000

Cost Activity By Financing Source

Original Budget Amount: \$550,000		Created By: OVERSTREET, ELIZABETH F Created Date: 11/20/2012 2:35:45 PM				
Financing Source	To Be Determined					Total
Project Management	\$35,720					\$35,720
Design						\$0
Construction Management	\$53,580					\$53,580
Construction	\$410,300					\$410,300
Environmental Assessment						\$0
Right-of-way						\$0
Inspection	\$50,400					\$50,400
Sub-Total:	\$550,000	\$0	\$0	\$0	\$0	\$550,000

Project Timeline

Original Timeline		Created By:	OVERSTREET, ELIZABETH F.		
		Created Date:	11/20/2012 2:35:45 PM		
Description	2012-13	2013-14			
Project Management	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Design	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Construction Management	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Construction	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Environmental Assessment	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Right-of-way	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Inspection	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Inspection	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

Financing Source - Details

Original Budget		Created By: OVERSTREET, ELIZABETH F					
Amount: \$550,000		Created Date: 11/20/2012 2:35:45 PM					
Financing Source	Council Approved Date/Time	2012-13	2013-14	2014-15	2015-16	2016-17	Total
To Be Determined		\$550,000					\$550,000
Sub-Total:		\$550,000	\$0	\$0	\$0	\$0	\$550,000

Financing Source Options

Original Budget		Created By:	OVERSTREET, ELIZABETH F.
Total Amount: \$550,000	Total Percentage: 100%	Created Date:	11/21/2012 2:04:21 PM
Financing Source	Percent	Amount	
Prop C Local Return Fund	100%	\$550,000	

Financing Source - Summary

Project Budget By Funds (Excluding Ongoing cost)

Total Project Cost: \$550,000

Financing Source	Life to Date Appropriation	Total Amount
To Be Determined	\$550,000	\$550,000
Grand Total:	\$550,000	\$550,000

By Sources/By Fiscal Year (Excluding Ongoing cost)

Total Project Cost: \$550,000

Financing Source	2012-13	2013-14	2014-15	2015-16	2016-17	Total
To Be Determined	\$550,000					\$550,000
Sub-Total:	\$550,000	\$0	\$0	\$0	\$0	\$550,000

Original Budget

Amount: \$550,000

Created By: OVERSTREET, ELIZABETH F

Created Date: 11/20/2012 2:35:45 PM

Financing Source	2012-13	2013-14	2014-15	2015-16	2016-17	Total
To Be Determined	\$550,000					\$550,000
Sub-Total:	\$550,000	\$0	\$0	\$0	\$0	\$550,000

Budget vs. Expenses

Last Payroll Update Budget As Of

Expenses

Life To Date Budget - Posted _____
 Life To Date Budget - Unposted _____
 Total Life To Date Budget _____
 Actual _____
 Encumbrances _____
 Unposted Transaction _____
 Available Budget _____

Revenue

Life To Date Budget - Posted _____
 Life To Date Budget - Unposted _____
 Total Life To Date Budget _____
 Actual _____
 Unposted Transaction _____
 Available Budget _____

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ATTACHMENT F

Type of Project	Infrastructure
Project Location	Madison Street - Between Sara Drive and White Court
Project Title	Madison Storm Drain Pipeline Replacement
Submitting Department	Public Works - Project Design and Admin
Prepared By	OVERSTREET, ELIZABETH F.
Preparer's Email	eoverstreet@torranceca.gov
Managing Department	Public Works - Project Design and Admin
Project Leader	OVERSTREET, ELIZABETH F.
Project Leader's Email	eoverstreet@torranceca.gov
Project Start Date	11/19/2012
Estimated Completion Date	12/31/2013

Project Request Status	Proposed
Approved Project Status	

Description

Replace 30' of an existing 18" reinforced concrete pipe (rcp) storm drain lateral. The work would include shoring because the pipeline is greater than 10' below the surface. There are also 5 oil pipelines and 1 water line above the storm drain which make this project too complex for our maintenance department to undertake.

Justification

Video inspection has confirmed a disconnect between the existing catch basin and storm drain pipeline. There are also severe offset joints between the segments of pipe that further allow the dirt above to seep into the pipe. When this happens, the roadway above is left unsupported and a sinkhole develops.

Impact of Non-Approval

If this project is not approved, the street will continue to fail due to the loss of roadway material through the damaged pipe. City crews will continue to backfill the hole and place new asphalt over the pipe until another sinkhole forms. Although the frequency is directly related to the amount of rain in any given year, on average this sinkhole is repaired once every six months.

Other Alternatives Considered

Staff has considered lining the damaged pipeline, however there would still be a need to trench the area above the pipe in order to remove substandard material and recompact to fully support the roadway. Because the area needs to be excavated regardless, it is cheaper to replace the pipeline.

Department Priority	1	High
Recommendation		Recommendation Last Changed
		Operator
		Date/Time

Cost Activity By Fiscal Year

Original Budget Amount: \$58,254		Created By: OVERSTREET, ELIZABETH F Created Date: 11/19/2012 4:54:23 PM				
	2012-13	2013-14	2014-15	2015-16	2016-17	Total
Project Management	\$2,429					\$2,429
Design						\$0
Construction Management	\$6,090					\$6,090
Construction	\$45,675					\$45,675
Environmental Assessment						\$0
Right-of-way						\$0
Inspection	\$4,060					\$4,060
Sub-Total:	\$58,254	\$0	\$0	\$0	\$0	\$58,254

Cost Activity By Financing Source

Original Budget Amount: \$58,254		Created By: OVERSTREET, ELIZABETH F Created Date: 11/19/2012 4:54:23 PM				
Financing Source	To Be Determined					Total
Project Management	\$2,429					\$2,429
Design						\$0
Construction Management	\$6,090					\$6,090
Construction	\$45,675					\$45,675
Environmental Assessment						\$0
Right-of-way						\$0
Inspection	\$4,060					\$4,060
Sub-Total:	\$58,254	\$0	\$0	\$0	\$0	\$58,254

Project Timeline

Original Timeline		Created By:	OVERSTREET, ELIZABETH F.		
		Created Date:	11/19/2012 4:54:23 PM		
Description	2012-13	2013-14			
Project Management	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Design	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Construction Management	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Construction	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Environmental Assessment	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Right-of-way	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Inspection	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Inspection	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

Financing Source - Details

Original Budget
Amount: \$58,254

Created By: OVERSTREET, ELIZABETH F
Created Date: 11/19/2012 4:54:23 PM

Financing Source	Council Approved Date/Time	2012-13	2013-14	2014-15	2015-16	2016-17	Total
To Be Determined		\$58,254					\$58,254
Sub-Total:		\$58,254	\$0	\$0	\$0	\$0	\$58,254

Financing Source Options

Original Budget		Created By:	OVERSTREET, ELIZABETH F.	
Total Amount: \$58,254		Created Date:	11/20/2012 2:31:52 PM	
Total Percentage: 100%				
Financing Source		Percent	Amount	
DIF-Storm Drain Impact Fee		100%	\$58,254	

Financing Source - Summary

Project Budget By Funds (Excluding Ongoing cost)

Total Project Cost: \$58,254

Financing Source	Life to Date Appropriation	Total Amount
To Be Determined	\$58,254	\$58,254
Grand Total:	\$58,254	\$58,254

By Sources/By Fiscal Year (Excluding Ongoing cost)

Total Project Cost: \$58,254

Financing Source	2012-13	2013-14	2014-15	2015-16	2016-17	Total
To Be Determined	\$58,254					\$58,254
Sub-Total:	\$58,254	\$0	\$0	\$0	\$0	\$58,254

Original Budget

Amount: \$58,254

Created By: OVERSTREET, ELIZABETH F

Created Date: 11/19/2012 4:54:23 PM

Financing Source	2012-13	2013-14	2014-15	2015-16	2016-17	Total
To Be Determined	\$58,254					\$58,254
Sub-Total:	\$58,254	\$0	\$0	\$0	\$0	\$58,254

Budget vs. Expenses

Last Payroll Update

Budget As Of

Expenses

Life To Date Budget - Posted _____
 Life To Date Budget - Unposted _____
 Total Life To Date Budget _____
 Actual _____
 Encumbrances _____
 Unposted Transaction _____
 Available Budget _____

Revenue

Life To Date Budget - Posted _____
 Life To Date Budget - Unposted _____
 Total Life To Date Budget _____
 Actual _____
 Unposted Transaction _____
 Available Budget _____

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ATTACHMENT G

Request #: 2013-00079
I 074

Infrastructure Action Plan (IAP)

Type of Project	Infrastructure
Project Location	Various
Project Title	Water Main Replacement, Northwest Torrance
Submitting Department	Public Works - Project Design and Admin
Prepared By	DETTLE, JOHN C.
Preparer's Email	jdettle@torranceca.gov
Managing Department	Public Works - Project Design and Admin
Project Leader	DETTLE, JOHN C.
Project Leader's Email	jdettle@torranceca.gov
Project Start Date	06/25/2002
Estimated Completion Date	06/30/2020

Project Request Status	Proposed
Approved Project Status	

Description

Miscellaneous water main replacement in residential areas west of 405 Freeway and north of 182nd Street. This program is designed to replace aging and deteriorated pipelines in the municipal system, which have a high incidence of failure. This program will help alleviate the frequency of main breaks and improve the system's reliability. It will also aid in controlling long-term water costs and will improve water quality.

This project was defunded to provide funds for Western Avenue Water Main Replacement, CIP. No. I-108.

Water Operations has selected this project area to replace water mains using Water Operations crews. Additional funds now needed to pay for materials.

Justification

This program will help alleviate the frequency of main breaks and improve the system's reliability. It will also aid in controlling long-term water costs and will improve water quality.

Impact of Non-Approval

N/A

Other Alternatives Considered

N/A

Department Priority	1	High
Recommendation		Recommendation Last Changed Operator Date/Time
Initial Funding		
Council or City Manager Approval Date	06/25/2002	
Council or City Manager Approval Item	11D	
Council or City Manager Approval Amount	\$2,000,000	
Amendments		
Council Approval Date	Council Approval Item	Amount
04/27/2004	11C	\$0
09/21/2004	11F	\$0
08/18/2009	12B	(\$1,700,000)

Cost Activity By Fiscal Year

Revision 4
Project Cost after Revision 4: \$800,000

Created By: DETTLE, JOHN C.
Created Date: 11/26/2012 9:41:11 AM

	2016-17					Total
Project Management						\$0
Design						\$0
Construction Management						\$0
Construction						\$0
Environmental Assessment						\$0
Right-of-way						\$0
Inspection						\$0
Sub-Total:	\$0	\$0	\$0	\$0	\$0	\$0

	2011-12	2012-13	2013-14	2014-15	2015-16	Total
Project Management						\$0
Design						\$0
Construction Management						\$0
Construction		\$500,000				\$500,000
Environmental Assessment						\$0
Right-of-way						\$0
Inspection						\$0
Sub-Total:	\$0	\$500,000	\$0	\$0	\$0	\$500,000

	2006-07	2007-08	2008-09	2009-10	2010-11	Total
Project Management		\$100,000				\$100,000
Design						\$0
Construction Management			\$50,000			\$50,000
Construction						\$0
Environmental Assessment						\$0
Right-of-way						\$0
Inspection/Design		\$150,000				\$150,000
Inspection						\$0
Sub-Total:	\$0	\$250,000	\$50,000	\$0	\$0	\$300,000

	2001-02	2002-03	2003-04	2004-05	2005-06	Total
Project Management		\$100,000	(\$100,000)	(\$100,000)	\$100,000	\$0
Design						\$0
Construction Management		\$150,000	(\$150,000)			\$0
Construction		\$1,600,000	(\$1,600,000)			\$0
Environmental Assessment						\$0
Right-of-way						\$0
Inspection/Design		\$150,000	(\$150,000)	(\$150,000)	\$150,000	\$0
Inspection						\$0
Sub-Total:	\$0	\$2,000,000	(\$2,000,000)	(\$250,000)	\$250,000	\$0

Revision 4 Amount: \$500,000

	2012-13	2013-14	2014-15	2015-16	2016-17	Total
Project Management						\$0
Design						\$0
Construction Management						\$0
Construction	\$500,000					\$500,000
Environmental Assessment						\$0
Right-of-way						\$0
Inspection						\$0
Sub-Total:	\$500,000	\$0	\$0	\$0	\$0	\$500,000

Revision 3
Project Cost after Revision 3: \$300,000

Created By: REYES, JOYCE I.
Created Date: 1/4/2011 5:02:52 PM

	2011-12	2012-13				Total
Project Management						\$0
Design						\$0
Construction Management						\$0
Construction						\$0
Environmental Assessment						\$0

Right-of-way						\$0
Inspection						\$0
Sub-Total:	\$0	\$0	\$0	\$0	\$0	\$0

	2006-07	2007-08	2008-09	2009-10	2010-11	Total
Project Management		\$100,000				\$100,000
Design						\$0
Construction Management			\$50,000			\$50,000
Construction						\$0
Environmental Assessment						\$0
Right-of-way						\$0
Inspection/Design		\$150,000				\$150,000
Inspection						\$0
Sub-Total:	\$0	\$250,000	\$50,000	\$0	\$0	\$300,000

	2001-02	2002-03	2003-04	2004-05	2005-06	Total
Project Management		\$100,000	(\$100,000)	(\$100,000)	\$100,000	\$0
Design						\$0
Construction Management		\$150,000	(\$150,000)			\$0
Construction		\$1,600,000	(\$1,600,000)			\$0
Environmental Assessment						\$0
Right-of-way						\$0
Inspection/Design		\$150,000	(\$150,000)	(\$150,000)	\$150,000	\$0
Inspection						\$0
Sub-Total:	\$0	\$2,000,000	(\$2,000,000)	(\$250,000)	\$250,000	\$0

Revision 3 Amount: (\$1,700,000)

	2008-09	2009-10	2010-11	2011-12	2012-13	Total
Project Management						\$0
Design						\$0
Construction Management	(\$100,000)					(\$100,000)
Construction	(\$1,600,000)					(\$1,600,000)
Environmental Assessment						\$0
Right-of-way						\$0
Inspection						\$0
Sub-Total:	(\$1,700,000)	\$0	\$0	\$0	\$0	(\$1,700,000)

Revision 2

Project Cost after Revision 2: \$2,000,000

Created By:

REYES, JOYCE I.

Created Date:

1/4/2011 4:53:42 PM

	2006-07	2007-08	2008-09			Total
Project Management		\$100,000				\$100,000
Design						\$0
Construction Management			\$150,000			\$150,000
Construction			\$1,600,000			\$1,600,000
Environmental Assessment						\$0
Right-of-way						\$0
Inspection/Design		\$150,000				\$150,000
Inspection						\$0
Sub-Total:	\$0	\$250,000	\$1,750,000	\$0	\$0	\$2,000,000

	2001-02	2002-03	2003-04	2004-05	2005-06	Total
Project Management		\$100,000	(\$100,000)	(\$100,000)	\$100,000	\$0
Design						\$0
Construction Management		\$150,000	(\$150,000)			\$0
Construction		\$1,600,000	(\$1,600,000)			\$0
Environmental Assessment						\$0
Right-of-way						\$0
Inspection/Design		\$150,000	(\$150,000)	(\$150,000)	\$150,000	\$0
Inspection						\$0
Sub-Total:	\$0	\$2,000,000	(\$2,000,000)	(\$250,000)	\$250,000	\$0

Revision 2 Amount: \$0

	2004-05	2005-06	2006-07	2007-08	2008-09	Total
Project Management	(\$100,000)			\$100,000		\$0
Design						\$0

Construction Management				(\$150,000)	\$150,000	\$0
Construction				(\$1,600,000)	\$1,600,000	\$0
Environmental Assessment						\$0
Right-of-way						\$0
Inspection						\$0
Inspection/Design	(\$150,000)			\$150,000		\$0
Sub-Total:	(\$250,000)	\$0	\$0	(\$1,500,000)	\$1,750,000	\$0

Revision 1
Project Cost after Revision 1: \$2,000,000

Created By:

REYES, JOYCE I.

Created Date:

1/4/2011 4:48:56 PM

	2006-07	2007-08				Total
Project Management						\$0
Design						\$0
Construction Management		\$150,000				\$150,000
Construction		\$1,600,000				\$1,600,000
Environmental Assessment						\$0
Right-of-way						\$0
Inspection/Design						\$0
Inspection						\$0
Sub-Total:	\$0	\$1,750,000	\$0	\$0	\$0	\$1,750,000

	2001-02	2002-03	2003-04	2004-05	2005-06	Total
Project Management		\$100,000	(\$100,000)		\$100,000	\$100,000
Design						\$0
Construction Management		\$150,000	(\$150,000)			\$0
Construction		\$1,600,000	(\$1,600,000)			\$0
Environmental Assessment						\$0
Right-of-way						\$0
Inspection/Design		\$150,000	(\$150,000)		\$150,000	\$150,000
Inspection						\$0
Sub-Total:	\$0	\$2,000,000	(\$2,000,000)	\$0	\$250,000	\$250,000

Revision 1 Amount: \$0

	2003-04	2004-05	2005-06	2006-07	2007-08	Total
Project Management	(\$100,000)		\$100,000			\$0
Design						\$0
Construction Management	(\$150,000)				\$150,000	\$0
Construction	(\$1,600,000)				\$1,600,000	\$0
Environmental Assessment						\$0
Right-of-way						\$0
Inspection						\$0
Inspection/Design	(\$150,000)		\$150,000			\$0
Sub-Total:	(\$2,000,000)	\$0	\$250,000	\$0	\$1,750,000	\$0

Original Budget
Amount: \$2,000,000

Created By:

REYES, JOYCE I.

Created Date:

1/4/2011 4:42:31 PM

	2001-02	2002-03	2003-04	2004-05	2005-06	Total
Project Management		\$100,000				\$100,000
Design						\$0
Construction Management		\$150,000				\$150,000
Construction		\$1,600,000				\$1,600,000
Environmental Assessment						\$0
Right-of-way						\$0
Inspection						\$0
Inspection/Design		\$150,000				\$150,000
Sub-Total:	\$0	\$2,000,000	\$0	\$0	\$0	\$2,000,000

Cost Activity By Financing Source

Revision 2
Project Cost after Revision 2: \$800,000

Created By: DETTLE, JOHN C.
Created Date: 11/26/2012 9:41:52 AM

Financing Source	To Be Determined	Water Capital Project Fund				Total
Project Management		\$100,000				\$100,000
Design						\$0
Construction Management		\$50,000				\$50,000
Construction	\$500,000					\$500,000
Environmental Assessment						\$0
Right-of-way						\$0
Inspection						\$0
Inspection/Design		\$150,000				\$150,000
Sub-Total:	\$500,000	\$300,000	\$0	\$0	\$0	\$800,000

Revision 2 Amount: \$500,000

Financing Source	To Be Determined					Total
Project Management						\$0
Design						\$0
Construction Management						\$0
Construction	\$500,000					\$500,000
Environmental Assessment						\$0
Right-of-way						\$0
Inspection						\$0
Sub-Total:	\$500,000	\$0	\$0	\$0	\$0	\$500,000

Revision 1
Project Cost after Revision 1: \$300,000

Created By: REYES, JOYCE I.
Created Date: 1/4/2011 5:01:20 PM

Financing Source	Water Capital Project Fund					Total
Project Management	\$100,000					\$100,000
Design						\$0
Construction Management	\$50,000					\$50,000
Construction						\$0
Environmental Assessment						\$0
Right-of-way						\$0
Inspection/Design	\$150,000					\$150,000
Inspection						\$0
Sub-Total:	\$300,000	\$0	\$0	\$0	\$0	\$300,000

Revision 1 Amount: (\$1,700,000)

Financing Source	Water Capital Project Fund					Total
Project Management						\$0
Design						\$0
Construction Management	(\$100,000)					(\$100,000)
Construction	(\$1,600,000)					(\$1,600,000)
Environmental Assessment						\$0
Right-of-way						\$0
Inspection						\$0
Sub-Total:	(\$1,700,000)	\$0	\$0	\$0	\$0	(\$1,700,000)

Original Budget
Amount: \$2,000,000

Created By: REYES, JOYCE I.
Created Date: 1/4/2011 4:42:31 PM

Financing Source	Water Capital Project Fund					Total
Project Management	\$100,000					\$100,000
Design						\$0
Construction Management	\$150,000					\$150,000
Construction	\$1,600,000					\$1,600,000
Environmental Assessment						\$0
Right-of-way						\$0

Inspection						\$0
Inspection/Design	\$150,000					\$150,000
Sub-Total:	\$2,000,000	\$0	\$0	\$0	\$0	\$2,000,000

Project Timeline

Timeline after Revision 3

Created By: DETTLE, JOHN C.
Created Date: 11/26/2012 9:42:21 AM

Description	2011-12	2012-13	2013-14	2014-15	2015-16
Project Management	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Design	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Construction Management	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Construction	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Right-of-way	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Inspection	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Environmental Assessment	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

Description	2006-07	2007-08	2008-09	2009-10	2010-11
Project Management	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Design	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Construction Management	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Construction	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Right-of-way	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Environmental Assessment	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Inspection	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

Description	2001-02	2002-03	2003-04	2004-05	2005-06
Project Management	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
Design	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
Construction Management	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Construction	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Right-of-way	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Environmental Assessment	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Inspection	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

Revision 3

Description	2011-12	2012-13	2013-14	2014-15	2015-16
Project Management	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Design	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Construction Management	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Construction	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Environmental Assessment	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Right-of-way	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Inspection	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Inspection	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

Revision 3

Created By: REYES, JOYCE I.
Created Date: 1/4/2011 5:00:25 PM

Description	2006-07	2007-08	2008-09	2009-10	2010-11
Project Management	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Design	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Construction Management	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Construction	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Right-of-way	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Environmental Assessment	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Inspection	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

Description	2001-02	2002-03	2003-04	2004-05	2005-06
Project Management	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
Design	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>

Construction Management	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Construction	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Right-of-way	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Environmental Assessment	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Inspection	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

Description	2007-08	2008-09	2009-10	2010-11	2011-12
Project Management	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Design	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Construction Management	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Construction	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Environmental Assessment	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Right-of-way	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Inspection	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Inspection	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

Revision 2

Created By: REYES, JOYCE I.
Created Date: 1/4/2011 4:59:37 PM

Description	2006-07	2007-08	2008-09	2009-10	2010-11
Project Management	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Design	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Construction Management	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Construction	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Right-of-way	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Environmental Assessment	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Inspection	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

Description	2001-02	2002-03	2003-04	2004-05	2005-06
Project Management	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
Design	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
Construction Management	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Construction	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Right-of-way	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Environmental Assessment	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Inspection	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

Description	2003-04	2004-05	2005-06	2006-07	2007-08
Project Management	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
Design	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
Construction Management	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Construction	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Environmental Assessment	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Right-of-way	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Inspection	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Inspection	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

Original Timeline

Created By: REYES, JOYCE I.
Created Date: 1/4/2011 4:42:31 PM

Description	2001-02	2002-03	2003-04	2004-05	2005-06
Project Management	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Design	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Construction Management	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Construction	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Environmental Assessment	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Right-of-way	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Inspection	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>



Financing Source - Details

Revision 4
Project Cost after Revision 4: \$800,000

Created By: DETTLE, JOHN C.
Created Date: 11/26/2012 9:42:49 AM

Financing Source	2016-17					Total
To Be Determined						\$0
Sub-Total:	\$0	\$0	\$0	\$0	\$0	\$0

Financing Source	2011-12	2012-13	2013-14	2014-15	2015-16	Total
Water Capital Project Fund						\$0
To Be Determined		\$500,000				\$500,000
Sub-Total:	\$0	\$500,000	\$0	\$0	\$0	\$500,000

Financing Source	2006-07	2007-08	2008-09	2009-10	2010-11	Total
Water Capital Project Fund		\$250,000	\$1,750,000	(\$1,700,000)		\$300,000
Sub-Total:	\$0	\$250,000	\$1,750,000	(\$1,700,000)	\$0	\$300,000

Financing Source	2001-02	2002-03	2003-04	2004-05	2005-06	Total
Water Capital Project Fund		\$2,000,000	(\$2,000,000)	(\$250,000)	\$250,000	\$0
Sub-Total:	\$0	\$2,000,000	(\$2,000,000)	(\$250,000)	\$250,000	\$0

Revision 4 Amount: \$500,000

Financing Source	Council Approved Date/Time	2012-13	2013-14	2014-15	2015-16	2016-17	Total
To Be Determined		\$500,000					\$500,000
Sub-Total:		\$500,000	\$0	\$0	\$0	\$0	\$500,000

Revision 4
Project Cost after Revision 4: \$300,000

Created By: REYES, JOYCE I.
Created Date: 1/4/2011 5:01:06 PM

Financing Source	2011-12	2012-13	2013-14			Total
Water Capital Project Fund						\$0
Sub-Total:	\$0	\$0	\$0	\$0	\$0	\$0

Financing Source	2006-07	2007-08	2008-09	2009-10	2010-11	Total
Water Capital Project Fund		\$250,000	\$1,750,000	(\$1,700,000)		\$300,000
Sub-Total:	\$0	\$250,000	\$1,750,000	(\$1,700,000)	\$0	\$300,000

Financing Source	2001-02	2002-03	2003-04	2004-05	2005-06	Total
Water Capital Project Fund		\$2,000,000	(\$2,000,000)	(\$250,000)	\$250,000	\$0
Sub-Total:	\$0	\$2,000,000	(\$2,000,000)	(\$250,000)	\$250,000	\$0

Revision 4 Amount: (\$1,700,000)

Financing Source	Council Approved Date/Time	2009-10	2010-11	2011-12	2012-13	2013-14	Total
Water Capital Project Fund	08/18/2009 12B	(\$1,700,000)					(\$1,700,000)
Sub-Total:		(\$1,700,000)	\$0	\$0	\$0	\$0	(\$1,700,000)

Revision 3
Project Cost after Revision 3: \$2,000,000

Created By: REYES, JOYCE I.
Created Date: 1/4/2011 4:51:26 PM

Financing Source	2006-07	2007-08	2008-09			Total
Water Capital Project Fund		\$250,000	\$1,750,000			\$2,000,000
Sub-Total:	\$0	\$250,000	\$1,750,000	\$0	\$0	\$2,000,000

Financing Source	2001-02	2002-03	2003-04	2004-05	2005-06	Total
Water Capital Project Fund		\$2,000,000	(\$2,000,000)	(\$250,000)	\$250,000	\$0
Sub-Total:	\$0	\$2,000,000	(\$2,000,000)	(\$250,000)	\$250,000	\$0

Revision 3 Amount: \$0

Financing Source	Council Approved Date/Time	2004-05	2005-06	2006-07	2007-08	2008-09	Total
	09/21/2004 11F-Move						

Water Capital Project Fund	\$250K budget fr FY04-05 to FY07-08; Move \$1.75M budget from FY07-08 to FY08-09	(\$250,000)			(\$1,500,000)	\$1,750,000	\$0
Sub-Total:		(\$250,000)	\$0	\$0	(\$1,500,000)	\$1,750,000	\$0

Revision 2
Project Cost after Revision 2: \$2,000,000

Created By:

REYES, JOYCE I.

Created Date:

1/4/2011 4:48:14 PM

Financing Source	2006-07	2007-08					Total
Water Capital Project Fund		\$1,750,000					\$1,750,000
Sub-Total:	\$0	\$1,750,000	\$0	\$0	\$0	\$0	\$1,750,000

Financing Source	2001-02	2002-03	2003-04	2004-05	2005-06		Total
Water Capital Project Fund		\$2,000,000	(\$2,000,000)		\$250,000		\$250,000
Sub-Total:	\$0	\$2,000,000	(\$2,000,000)	\$0	\$250,000		\$250,000

Revision 2 Amount: \$0

Financing Source	Council Approved Date/Time	2003-04	2004-05	2005-06	2006-07	2007-08	Total
Water Capital Project Fund	04/27/2004 11C-Move \$250K budget from FY03-04 to FY05-06 and \$1.75M budget from FY03-04 to FY07-08	(\$2,000,000)		\$250,000		\$1,750,000	\$0
Sub-Total:		(\$2,000,000)	\$0	\$250,000	\$0	\$1,750,000	\$0

Original Budget
Amount: \$2,000,000

Created By:

REYES, JOYCE I.

Created Date:

1/4/2011 4:42:31 PM

Financing Source	Council Approved Date/Time	2001-02	2002-03	2003-04	2004-05	2005-06	Total
Water Capital Project Fund	06/25/2002 11D		\$2,000,000				\$2,000,000
Sub-Total:		\$0	\$2,000,000	\$0	\$0	\$0	\$2,000,000

Financing Source Options

Original Budget		Created By:	DETTLE, JOHN C.
Total Amount: \$500,000	Total Percentage: 100%	Created Date:	11/26/2012 9:43:13 AM
Financing Source		Percent	Amount
Water Capital Project Fund		100%	\$500,000

Original Budget		Created By:	REYES, JOYCE I.
Amount: \$300,000		Created Date:	3/1/2011 10:24:01 AM
Financing Source		Percent	Amount
Water Capital Project Fund		100%	\$300,000

Financing Source - Summary

Project Budget By Funds (Excluding Ongoing cost)

Total Project Cost: \$800,000

Financing Source	Life to Date Appropriation	Total Amount
To Be Determined	\$500,000	\$500,000
Water Capital Project Fund	\$300,000	\$300,000
Grand Total:	\$800,000	\$800,000

By Sources/By Fiscal Year (Excluding Ongoing cost)

Total Project Cost: \$800,000

Financing Source	2016-17					Total
To Be Determined						\$0
Sub-Total:	\$0	\$0	\$0	\$0	\$0	\$0

Financing Source	2011-12	2012-13	2013-14	2014-15	2015-16	Total
Water Capital Project Fund						\$0
To Be Determined		\$500,000				\$500,000
Sub-Total:	\$0	\$500,000	\$0	\$0	\$0	\$500,000

Financing Source	2006-07	2007-08	2008-09	2009-10	2010-11	Total
Water Capital Project Fund		\$250,000	\$1,750,000	(\$1,700,000)		\$300,000
Sub-Total:	\$0	\$250,000	\$1,750,000	(\$1,700,000)	\$0	\$300,000

Financing Source	2001-02	2002-03	2003-04	2004-05	2005-06	Total
Water Capital Project Fund		\$2,000,000	(\$2,000,000)	(\$250,000)	\$250,000	\$0
Sub-Total:	\$0	\$2,000,000	(\$2,000,000)	(\$250,000)	\$250,000	\$0

Net Changes

Amount: (\$1,200,000)

Financing Source	2013-14	2014-15	2015-16	2016-17		Total
To Be Determined						\$0
Water Capital Project Fund						\$0
Sub-Total:	\$0	\$0	\$0	\$0	\$0	\$0

Financing Source	2008-09	2009-10	2010-11	2011-12	2012-13	Total
Water Capital Project Fund	\$1,750,000	(\$1,700,000)				\$50,000
To Be Determined					\$500,000	\$500,000
Sub-Total:	\$1,750,000	(\$1,700,000)	\$0	\$0	\$500,000	\$550,000

Financing Source	2003-04	2004-05	2005-06	2006-07	2007-08	Total
Water Capital Project Fund	(\$2,000,000)	(\$250,000)	\$250,000		\$250,000	(\$1,750,000)
Sub-Total:	(\$2,000,000)	(\$250,000)	\$250,000	\$0	\$250,000	(\$1,750,000)

Original Budget

Amount: \$2,000,000

Created By:

REYES, JOYCE I.

Created Date:

1/4/2011 4:42:31 PM

Financing Source	2001-02	2002-03	2003-04	2004-05	2005-06	Total
Water Capital Project Fund		\$2,000,000				\$2,000,000
Sub-Total:	\$0	\$2,000,000	\$0	\$0	\$0	\$2,000,000

Quarterly Updates

Month Year

This project has been identified as the next project for construction based on history of water main breaks. Water Operations has selected this project for installation with City crews. Staff has prepared a cost estimate and is now preparing an agenda item to fund I-74.

Month Year

Water Operations has started construction on I-74. Staff is preparing a cost estimate for an agenda item to fully fund I-74.

Month Year

This project has been identified as the next project for construction based on history of water main breaks. Water Operations has selected this project for installation with City crews. Work is to begin next quarter. There are funds to purchase material to begin construction, however staff may need to go to Council next quarter for additional funding for materials.

Month Year

Work on this project was put on hold due to draftsperson help needed for Mardona Marsh Restoration and Enhancement As-Built and Stormwater Basin Enhancement Project exhibits.

Month Year

Final review started but not completed during this quarter.

Month Year

Plans are 95% complete and have been provided to the Project Manager for final review.

Month Year

Same as December 2010 Update: Staff have completed site visits to finalize design. Final drafting of plans has been deferred to move forward priority projects.

Month Year

Staff have completed site visits to finalize design. Final drafting of plans has been deferred to move forward priority projects.

Month Year

Same as June 2010 Update. Budget \$300,000 Expenses (278,340) Balance 09/30/10 \$21,660

Month Year

Final Plans were reviewed and need additional revisions. Staff is conducting Site Inspections to finalize plans. Budget \$300,000 Expenses (278,340) Balance 06/30/10 \$21,660

Month Year

Additional costs were incurred due to plan revisions. Budget \$300,000 Expenses (278,340) Balance 03/31/10 \$21,660

Month Year

Same as September 2009 Update. Budget \$300,000 Expenses (274,483) Encumbrances (6,733) Balance 12/31/09 \$18,784

Month Year

Staff completed plans for final design. Budget transferred to I-107, Western Water Main. Project on hold pending additional funding.

Month Year

No Update.

Month Year

Staff is proceeding with drafting plans for final design.

Month Year

Staff is proceeding with drafting plans for final design.

Month Year

Staff has prepared 50% design and reviewed it with Water Operations and Fire Department. Staff now proceeding with Final Design.

Month Year

Survey work is now complete. Staff is proceeding with in-house design.

Month Year

No Update.

Month Year

Survey services are ongoing. Falda Ave is now being designed by staff.

Month Year

A contract for survey services was awarded in August 2007. Design to be performed by Public Works staff.

Budget vs. Expenses

Last Payroll Update

Budget As Of

Expenses

Life To Date Budget - Posted	<u>\$300,000.00</u>
Life To Date Budget - Unposted	<u>\$0.00</u>
Total Life To Date Budget	<u>\$300,000.00</u>
Actual	<u>\$282,375.35</u>
Encumbrances	<u>\$0.00</u>
Unposted Transaction	<u>\$0.00</u>
Available Budget	<u>\$17,624.65</u>

Revenue

Life To Date Budget - Posted	<u>\$300,000.00</u>
Life To Date Budget - Unposted	<u>\$0.00</u>
Total Life To Date Budget	<u>\$300,000.00</u>
Actual	<u>\$300,000.00</u>
Unposted Transaction	<u>\$0.00</u>
Available Budget	<u>\$0.00</u>

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December 4, 2012

COMMITTEE MEETING
December 4, 2012

Honorable Chair and Members
of the Finance & Governmental Operations Committee
City Hall
Torrance, California

The Treasurer's Office and the Investment Advisory Committee have set out to develop and implement investment procedures that insure the City's investment objectives of a high degree of asset safety, adequate liquidity to meet operating and capital expenditure needs, and a reasonable return of the City's investment assets given the City's foremost goals of safety and liquidity.

Investment Summary

As of September 30, 2012 total Investment Portfolio or Pooled Funds were \$148.1 million.

As of September 30, 2012 the total Restricted Funds were \$169.6 million made up of the following categories:

1) Debt Issue Proceed	\$ 9.6 million
2) Deferred Compensation Plan	
a) 457	\$ 141.3 million
b) 401(a)	\$ 8.1 million
3) Retirement Health Savings Plan	\$ 3.2 million
4) Public Agency Retirement System Plan (PARS)	\$ 7.4 million

The pooled funds consist of surplus funds invested and managed directly by the City Treasurer. To date the fund has generated year-to-date interest earnings of \$508 thousand and the effective rate of return equaled 1.33%.

Restricted funds are made up of the Debt Issue proceeds, Deferred Compensation funds, Retirement Health Savings funds and Public Agency Retirement System funds which are invested accordingly:

- 1) Debt issue proceeds are invested through a trustee appointed under the Debt Trust Indenture. The funds are invested at the direction of the City Treasurer.
- 2) Deferred Compensation fund is managed by a third party administrator - Great West Life. Investment options made available to the participants are selected and approved by the Deferred Compensation Committee. The fund is a self-

directed program. Participants have the ability to direct their contributions among several different investment options.

- 3) The Retirement Health Savings Plan is managed by a third party administrator – ICMA Retirement. Investment Options are made available to the participants and are selected by ICMA Retirement. Participants can direct their contributions among several different investment options.
- 4) The Public Agency Retirement System Plan is a 401(a) tax-qualified multiple agency trust. Union Bank is the Trustee for the trust and invests the plan assets in accordance with the investment strategy selected by the City of Torrance.

NOTE: The Deferred Compensation Plans, Retirement Health Savings Plan and the Public Agency Retirement Service Plan are held in trust for the benefit of the participant or their beneficiaries and are not assets of the City of Torrance.

Investment Forecast

The Federal Reserve Board set the tone nationally and a year ago the board had set in motion a policy that would begin to artificially depress rates throughout the yield curve. The effects of this policy are currently in full force. We currently have record low mortgage rates, and record low earning rates. Chairman Bernanke in January of this year stated that he would keep rates low well beyond 2014 in the event that employment numbers and the economy did not show sustained growth and inflation concerns were not present. Growth has not materialized and although the US election has been decided the impacts of the elect are still being absorbed by the economy. The “Fiscal Cliff” and “Sequestration” are the big gorillas in the room that needs to be dealt with. Chairman Bernanke has come out and said this is something that only the President and Congress can resolve and need to do so if economic growth is to continue. Will the US become another Japan? Could we be Greece in years to come? Europe still has not been able to reign in their problems. These concerns also weigh heavy on the global economy. This uncertainty of what is to come supports the premise that we will be in a low interest rate environment for years to come maybe as far as 2016.

GASB 31 Impacts on Investments

GASB 31 took effect June 1997. The intent of GASB 31 is to bring to light potential liquidity problems by requiring municipalities to mark to market their securities with a maturity greater than one year. This paper gain or loss must be booked against investment earnings at year-end.

One way to avoid the gain/loss issue is to limit all purchases to maturities of less than one year. This condition would then preclude a market valuation and allow investments

to be carried on a book value basis. This situation could reduce earnings potential in the loss of yield that a security with a longer term would usually offer.

Within our investment policy we adhere to a buy and hold philosophy. Therefore, our current strategy will not change in light of GASB 31. We will continue to invest the portfolio out along the yield curve. At the same time we keep enough liquidity to meet current and future obligations.

At the present time the monthly investment report tracks all securities by listing the face value, book value and market value. The portfolio paper gain or loss is the difference between book and market value. The unrealized gain/loss is noted monthly even though it is not physically applied to earnings until year-end.

Investment Strategy


During the first quarter of this fiscal year rates have continued to decline as expected due to our current Federal Reserve policy. The yield curve is flat. Our current strategy is to make purchases through the yield curve and match maturities with cash flow needs. The average yield to maturity on purchases made over the last three months was .973%. Our intent is to look for opportunities throughout the various investment sectors and invest when possible always making our paramount focus the preservation of principal.

To be consistent with the City's objectives of high degree of asset safety, all investments will be invested in high quality rated instruments or those guaranteed by the "full faith and credit" of the government.

Recommendation

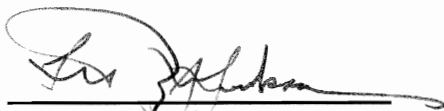
Accept and file the 1st Quarter Report.

Respectfully submitted,



Dana Cortez
City Treasurer

CONCUR:



LeRoy J. Jackson
Investment Committee Member

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